



City of Ashland Transient Occupancy Tax Allocation

BN2019-21

CITY COUNCIL BUSINESS MEETING

APRIL 16, 2019

Transient Occupancy Tax

| BN 2019-21 Revenues * | Tourism Restricted | Unrestricted |
|-----------------------|--------------------|--------------------|
| \$3,276,369 | \$949,884 | \$2,133,571 |
| Council Allocated | \$556,338 | \$0 |
| Remaining Allocation | \$393,546 | \$2,133,571 |

*Anticipated Annual Revenues

Transient Occupancy Tax

| Grant Allocations FY 18-19 | Tourism Restricted | Unrestricted |
|---|--------------------|--------------------|
| Travel Ashland (VCB) | \$446,338 | \$0 |
| Oregon Shakespeare Festival | \$110,000 | \$0 |
| Small Grants Program | \$79,703 | \$150,000 |
| Public Arts Program | \$23,911 | \$0 |
| City Capital Projects (tourism eligible only) | \$137,080 | \$0 |
| Future Long Term Parking Supply (from 1% TOT rate increase) | \$244,060 | \$0 |
| Economic Development Program (GF) | \$0 | \$185,000 |
| General Fund Operations* | \$0 | \$1,961,065 |
| TOTAL TOT ALLOCATION | \$797,033 | 2,296,065\$ |

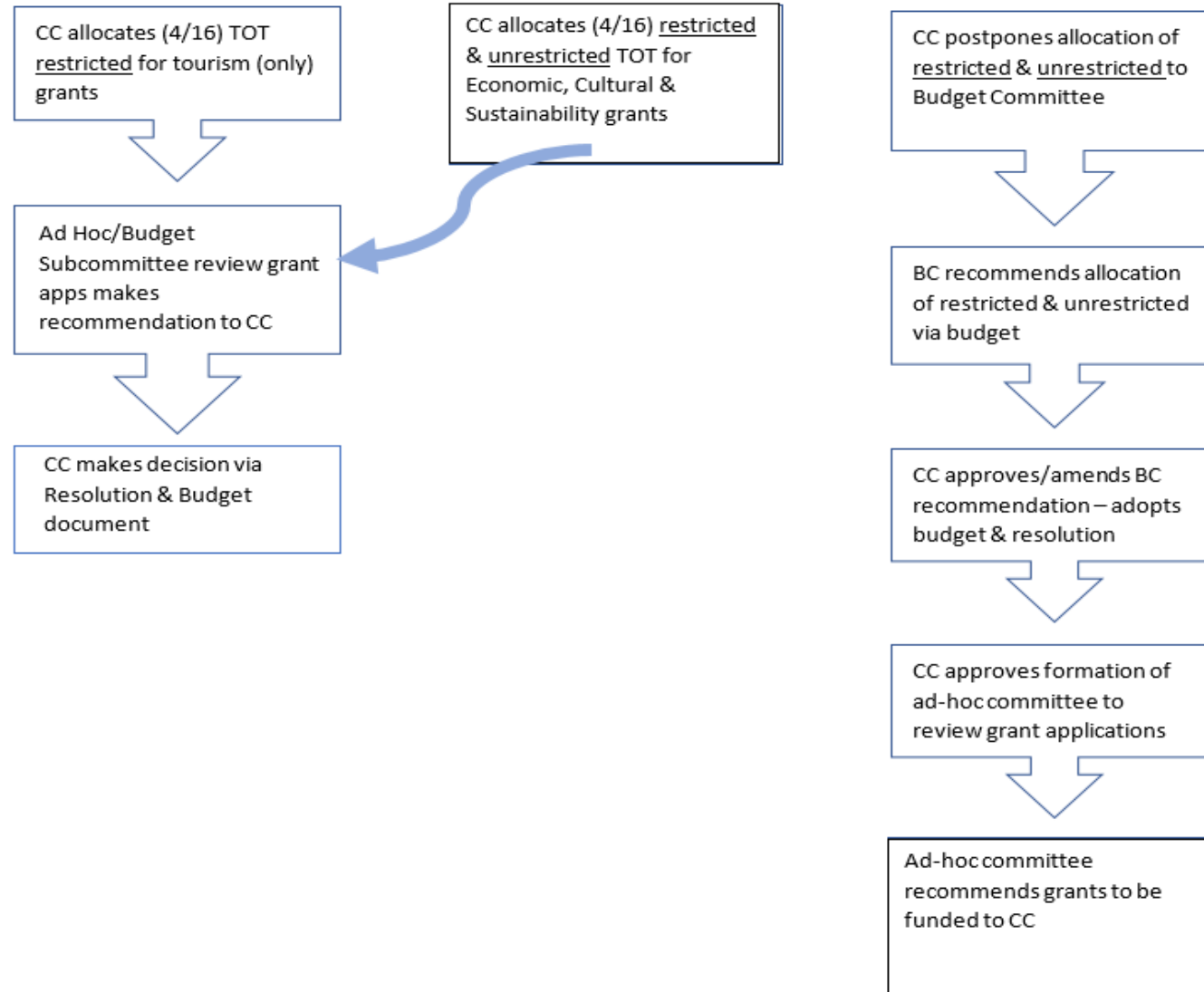
* Includes the additional \$104,598 from the 1% increase for Police Dept Officer

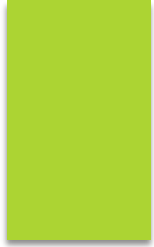
Transient Occupancy Tax

| Small Grants – FY2020 Applied | Econ Dev | Cultural | Tourism | Sustainability | TOTAL |
|-------------------------------|-----------|-----------|-----------|----------------|-----------|
| 33 Total Applications | \$168,815 | \$152,750 | \$261,005 | \$73,500 | \$656,070 |

- Thirty Applications include funding requests across multiple grant funding categories
- Three applications request funds from one funding category

Transient Occupancy Tax





Resolution 2018