

**City of Ashland  
General Fund Projections**

**Revenues**

Fiscal Year	FY 2018/19	FY 2019/20		FY 2020/21		FY 2021/22		FY 2022/23		FY 2023/24		FY 2024/25	
	Budgeted	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection
Property Taxes	10,931,200	4.00%	11,368,448	4.00%	11,823,186	4.00%	12,296,113	4.00%	12,787,958	4.00%	13,299,476	4.00%	13,831,455
All Other Taxes	7,151,490	10.00%	7,866,639	3.00%	8,102,638	3.00%	8,345,717	3.00%	8,596,089	3.00%	8,853,971	3.00%	9,119,591
Franchise Fees	3,560,850	1.74%	3,622,809	2.54%	3,714,828	2.55%	3,809,556	2.56%	3,907,081	2.56%	4,007,102	2.57%	4,110,085
Charges for Services	1,715,500	6.35%	1,824,434	5.67%	1,927,880	5.75%	2,038,733	5.83%	2,157,591	5.90%	2,284,889	5.98%	2,421,525
Licenses and Permits	1,080,650	14.07%	1,232,697	0.00%	1,232,697	0.00%	1,232,697	0.00%	1,232,697	0.00%	1,232,697	0.00%	1,232,697
Intergovernmental Revenue	651,520	6.60%	694,501	0.00%	694,501	0.00%	694,501	0.00%	694,501	0.00%	694,501	0.00%	694,501
Fines and Forfeitures	441,900	0.90%	445,877	0.65%	448,775	0.66%	451,737	0.66%	454,719	0.66%	457,720	0.66%	460,741
Miscellaneous Revenues	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000
Operating Transfers In	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500
Interest on Pooled Investments	40,000	50.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000
<b>Total Revenues</b>	<b>26,017,610</b>		<b>27,559,905</b>		<b>28,449,005</b>		<b>29,373,555</b>		<b>30,335,135</b>		<b>31,334,857</b>		<b>32,375,095</b>

**Expenses**

Salaries & Wages	8,858,468	7.56%	9,528,168	6.57%	10,154,169	1.95%	10,352,175	1.95%	10,554,043	1.95%	10,759,846	1.95%	10,969,663
Contractual Services	7,218,416	2.00%	7,362,784	2.00%	7,510,040	2.00%	7,660,241	2.00%	7,813,446	2.00%	7,969,715	2.00%	8,129,109
Group Health Insurance	2,090,160	5.00%	2,194,668	5.00%	2,304,401	5.00%	2,419,621	5.00%	2,540,603	5.00%	2,667,633	5.00%	2,801,014
PERS	2,474,241	10.66%	2,737,995	10.85%	3,035,068	7.00%	3,247,522	7.00%	3,474,849	7.00%	3,718,088	7.00%	3,978,354
All Other Benefits	1,084,523	2.00%	1,106,213	2.00%	1,128,338	2.00%	1,150,904	2.00%	1,173,923	2.00%	1,197,401	2.00%	1,221,349
Internal Charges & Fees	2,629,469	4.22%	2,740,433	6.14%	2,908,695	1.56%	2,954,071	1.59%	3,001,041	1.59%	3,048,757	1.57%	3,096,623
Grants	936,815	13.25%	1,060,943	2.34%	1,085,769	2.35%	1,111,285	2.37%	1,137,622	2.38%	1,164,697	2.40%	1,192,650
Rental, Repair, Maintenance	332,595	-9.60%	300,666	1.08%	303,907	1.11%	307,280	1.15%	310,802	1.18%	314,469	1.22%	318,293
Supplies	306,953	2.00%	313,092	2.00%	319,354	2.00%	325,741	2.00%	332,256	2.00%	338,901	2.00%	345,679
Other Purchased Svcs	259,060	2.53%	265,614	0.54%	267,049	0.55%	268,517	0.57%	270,048	0.58%	271,614	0.60%	273,244
Communications	169,405	4.43%	176,910	0.00%	176,910	0.00%	176,910	0.00%	176,910	0.00%	176,910	0.00%	176,910
Operation Transfers Out	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500
Programs	96,135	13.85%	109,450	0.00%	109,450	0.00%	109,450	0.00%	109,450	0.00%	109,450	0.00%	109,450
Commission	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371
<b>Total Expenses</b>	<b>26,579,111</b>		<b>28,419,807</b>		<b>29,826,020</b>		<b>30,606,589</b>		<b>31,417,861</b>		<b>32,260,352</b>		<b>33,135,209</b>

	BN 2019/21	BN 2021/23	BN 2023/25
Revenue	56,008,911	59,708,691	63,709,951
Expenditures	58,245,827	62,024,449	65,395,561
Difference	-2,236,916	-2,315,759	-1,685,610