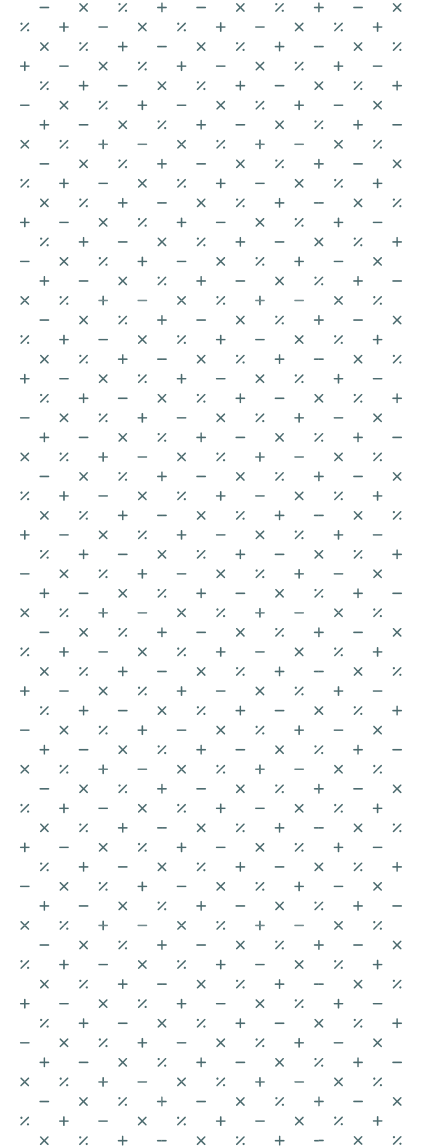




City of Ashland, Oregon Audit Results

COMMUNICATION WITH THOSE CHARGED WITH
GOVERNANCE

December 17, 2019





Agenda

1. Engagement Team
2. Nature of Services Provided
3. Auditor Opinions / Reports
4. Communications to Those Charged with Governance
5. New Standards





Engagement Team

Amanda McCleary-Moore, CPA, Partner

AMANDA.MCCLEARY-MOORE@MOSSADAMS.COM

(541) 732-3865



Keith Simovic, Senior Manager

KEITH.SIMOVIC@MOSSADAMS.COM

(503) 478-2284



Kim Reno, CPA, Manager

KIMBERLY.RENO@MOSSADAMS.COM

(541) 732-3823



Trinidy Flinders, Senior, In-Charge

TRINIDY.FLINDERS@MOSSADAMS.COM

(541) 732-3840





Nature of Services Provided

1 Audit the City and Parks and Recreation Commission financial statements in accordance with GAAS and GAGAS

2 Assistance with, and technical review of each respective CAFR for compliance with GAAP as well as GFOA Certificate of Excellence requirements

3 Compliance testing/reporting under Oregon Minimum Audit Standards

4 Single Audit of federal grant programs under Uniform Guidance

5 Agreed upon procedures – Transient and Occupancy Tax
Agreed upon procedures – Food and Beverage Tax

6 Reporting – Overall audit plan, audit results, communicating internal controls findings and noncompliance



Audit Opinion / Reports

Financial
Statements

Unmodified
(clean) opinion
on financial
statement

Oregon
Minimum
Standards

No reportable
findings

Government
Auditing
Standards
Report

No reportable
findings

Uniform
guidance

City was found
in compliance

Agreed Upon
Procedures

Still in progress

Communications to Those Charged with Governance

- Planned scope and timing
- Significant accounting policies
- Management judgments & accounting estimates
- Audit adjustments made and passed
 - None in current year
- Management's consultation with other accountants
- No disagreements with management
- No difficulties in performing the audit



New Standards

GASB Statement No. 83, Certain Asset Retirement Obligations – effective for June 30, 2019 fiscal year

GASB Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements – effective for June 30, 2019 fiscal year

GASB Statement No. 84, Fiduciary Activities – effective for June 30, 2020 fiscal year

GASB Statement No. 87, Leases – effective for June 30, 2021 fiscal year



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