

Council Business Meeting

Date: February 15, 2022

Agenda Item	Quarterly FY 2022 Financial Report – 2nd Quarter	
From	Alison Chan	Interim Finance Director
Contact	alison.chan@ashland.or.us 541-552-2003	

SUMMARY

On a quarterly basis, the Finance Department presents the current year financial statements and provides a review of significant items.

POLICIES, PLANS & GOALS SUPPORTED

Administrative/Governance goal:

“To ensure on-going fiscal ability to provide desired and required services at an acceptable level”

PREVIOUS COUNCIL ACTION

None

BACKGROUND AND ADDITIONAL INFORMATION

The City is in the first year of a two year budget. Currently revenues are expenditures are being incurred as expected.

The attached financial statements are presented by fund. These statements are also available on the City’s website. The Finance Department began posting the monthly financial statements to the website in August and it has been well received by several constituents. At that time the department also posted two full years of monthly financial statements. The department as a practice, has the month closed by the 15th of the following month and the financial statements are posted on the website shortly thereafter.

The second quarter is 50% of the current year. When you review General Fund revenue it is as 66.7%. While that is significantly above 50%, keep in mind that property taxes are the largest source of revenue, and they are collected in this quarter of the fiscal year.

FISCAL IMPACTS

None.

STAFF RECOMMENDATION

N/A

ACTIONS, OPTIONS & POTENTIAL MOTIONS

N/A

REFERENCES & ATTACHMENTS

FY 2022 2nd Quarter Financial Statements

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Fiscal Year 2022 1st Year Actuals	Budget to Actual			Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Actual Percent Collected / Expended
		Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change			
		Current Fiscal Year					
110							
General Fund							
Taxes	\$ 16,906,392	\$ 22,263,578	75.9%	106.0%	\$ 15,943,537	\$ 22,922,147	69.6%
Licenses and Permits	526,602	1,490,500	35.3%	30.7%	1,716,503	2,411,618	71.2%
Intergovernmental	2,693,956	3,997,874	67.4%	264.9%	1,016,940	4,277,573	23.8%
Charges for Services	4,420,083	8,608,549	51.3%	84.2%	5,246,954	10,264,702	51.1%
Fines	87,077	544,500	16.0%	66.4%	131,061	273,630	47.9%
Interest on Investments	28,803	38,000	75.8%	101.6%	28,341	65,701	43.1%
Miscellaneous	48,159	57,650	83.5%	100.0%	48,137	71,082	67.7%
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	2,302	65,000	3.5%	4.3%	54,051	56,847	95.1%
Transfer In (Health Benefits)	-	-	N/A	0.0%	100,000	100,000	100.0%
Total Revenues and Other Sources	<u>24,763,374</u>	<u>37,115,651</u>	<u>66.7%</u>	<u>101.8%</u>	<u>24,335,524</u>	<u>40,493,300</u>	<u>60.1%</u>
Administration Department	1,287,710	2,950,042	43.7%	95.3%	1,350,541	2,587,521	52.2%
Administration - Municipal Court	212,703	592,642	35.9%	64.6%	329,334	661,305	49.8%
Information Technology Department	599,547	1,479,911	40.5%	103.4%	579,851	1,219,507	47.5%
Finance Department	1,336,050	2,877,995	46.4%	95.0%	1,405,651	2,523,104	55.7%
City Recorder	103,354	173,192	59.7%	104.4%	99,000	197,856	50.0%
Police Department	3,724,063	7,999,399	46.6%	94.5%	3,941,696	7,576,476	52.0%
Fire and Rescue Department	4,490,735	10,467,121	42.9%	98.9%	4,542,660	9,314,643	48.8%
Public Works Department	1,398,890	3,483,523	40.2%	114.5%	1,221,218	2,416,693	50.5%
Community Development	1,092,811	2,185,963	50.0%	92.3%	1,184,247	2,393,748	49.5%
Transfer Out (Parks)	2,776,464	5,552,939	50.0%	103.0%	2,695,950	5,391,900	50.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	267,368	0.0%
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	1,119,253	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>17,022,828</u>	<u>38,882,480</u>	<u>43.8%</u>	<u>98.1%</u>	<u>17,350,649</u>	<u>34,550,621</u>	<u>50.2%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,740,546	(1,766,829)	538.1%	110.8%	6,984,875	5,942,679	117.5%
Beginning Fund Balance	<u>12,569,191</u>	<u>10,202,912</u>	123.2%	189.7%	<u>6,626,512</u>	<u>6,626,512</u>	100.0%
Ending Fund Balance	<u>\$ 20,309,737</u>	<u>\$ 8,436,083</u>	240.7%	149.2%	<u>\$ 13,611,387</u>	<u>\$ 12,569,191</u>	108.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,438,916						
Unassigned Fund Balance	<u>\$ 18,870,821</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual							
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	Actual Percent	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	Year-to-End-of-Year Actuals	Collected / Expended	
	Current Fiscal Year				Prior Fiscal Year			
211 Parks and Recreation General Fund								
Intergovernmental	\$ 26,011	\$ 90,000	28.9%	60.9%	\$ 42,708	\$ 74,165	57.6%	
Charges for Services	496,745	854,723	58.1%	142.3%	349,001	707,148	49.4%	
Interest on Investments	4,618	15,000	30.8%	96.0%	4,808	10,219	47.1%	
Miscellaneous	24,201	25,000	96.8%	97.6%	24,809	32,124	77.2%	
Transfer In (City General Fund)	2,776,464	5,552,939	50.0%	103.0%	2,695,950	5,391,900	50.0%	
Transfer In (Parks CIP Fund)	435,000	435,000	100.0%	N/A	-	185,000	0.0%	
Total Revenues and Other Sources	<u>3,763,039</u>	<u>6,972,662</u>	54.0%	120.7%	<u>3,117,276</u>	<u>6,400,556</u>	48.7%	
Parks Division	2,183,877	4,546,589	48.0%	120.5%	1,811,730	3,543,589	51.1%	
Recreation Division	509,170	1,260,588	40.4%	132.0%	385,723	771,358	50.0%	
Golf Division	376,297	610,402	61.6%	141.7%	265,582	548,677	48.4%	
Senior Services Division	185,683	394,430	47.1%	100.8%	184,284	326,700	56.4%	
Parks Forestry Division	247,435	664,963	37.2%	113.4%	218,219	451,034	48.4%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	40,222	0.0%	
Contingency	-	224,309	0.0%	N/A	-	-	48.4%	
Total Expenditures and Other Uses	<u>3,502,461</u>	<u>7,701,281</u>	45.5%	122.2%	<u>2,865,538</u>	<u>5,681,581</u>	50.4%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	260,578	(728,619)	135.8%	103.5%	251,738	718,975	35.0%	
Beginning Fund Balance	<u>1,793,398</u>	<u>1,483,225</u>	120.9%	166.9%	<u>1,074,423</u>	<u>1,074,423</u>	100.0%	
Ending Fund Balance	<u>\$ 2,053,976</u>	<u>\$ 754,606</u>	272.2%	154.9%	<u>\$ 1,326,160</u>	<u>\$ 1,793,398</u>	73.9%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-							
Unassigned Fund Balance	<u>\$ 2,053,976</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
240 Housing Fund							
Taxes	\$ 93,067	\$ 100,000	93.1%	149.8%	\$ 62,141	\$ 107,728	57.7%
Interest on Investments	373	1,000	37.3%	74.2%	503	985	51.1%
Intergovernmental	101,097	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>194,537</u>	<u>101,000</u>	<u>192.6%</u>	<u>310.5%</u>	<u>62,645</u>	<u>108,713</u>	<u>57.6%</u>
Materials and Services	9,268	49,079	18.9%	N/A	-	89,539	0.0%
Capital Outlay	93,427	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>102,695</u>	<u>49,079</u>	<u>209.2%</u>	<u>N/A</u>	<u>-</u>	<u>89,539</u>	<u>0.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	91,842	51,921	176.9%	146.6%	62,645	19,174	326.7%
Beginning Fund Balance	<u>128,254</u>	<u>48,079</u>	<u>266.8%</u>	<u>117.6%</u>	<u>109,080</u>	<u>109,080</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 220,096</u>	<u>\$ 100,000</u>	<u>220.1%</u>	<u>128.2%</u>	<u>\$ 171,725</u>	<u>\$ 128,254</u>	<u>133.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	220,096						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2021 Date Actuals	Fiscal Year 2021 Year-to- End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ 200,320	\$ 344,489	58.1%	221.2%	\$ 90,540	\$ 209,365	43.2%
Total Revenues and Other Sources	200,320	344,489	58.1%	221.2%	90,540	209,365	43.2%
Personnel Services	24,406	34,641	70.5%	74.7%	32,689	64,231	50.9%
Materials and Services	200,320	346,468	57.8%	214.8%	93,249	145,134	64.2%
Total Expenditures and Other Uses	224,726	381,109	59.0%	178.4%	125,937	209,365	60.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(24,406)	(36,620)	33.4%	68.9%	(35,397)	-	N/A
Beginning Fund Balance	36,617	36,620	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 12,211	\$ -	0.0%	1000.7%	\$ 1,220	\$ 36,617	3.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	12,211						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 99	\$ 400	24.8%	57.1%	\$ 174	\$ 295	58.9%
Total Revenues and Other Sources	99	400	24.8%	57.1%	174	295	58.9%
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	99	400	24.8%	57.1%	174	295	58.9%
Beginning Fund Balance	<u>39,551</u>	<u>39,656</u>	99.7%	100.8%	<u>39,256</u>	<u>39,256</u>	100.0%
Ending Fund Balance	<u>\$ 39,650</u>	<u>\$ 40,056</u>	99.0%	100.6%	<u>\$ 39,430</u>	<u>\$ 39,551</u>	99.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	39,650						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Fiscal Year 2022 1st Year Actuals	Budget to Actual			Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Fiscal Year 2021 Actuals	Actual Percent Collected / Expended
		Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change				
		Current Fiscal Year						
260 Street Fund								
Taxes	\$ 557,134	\$ 1,458,500	38.2%	362.4%	\$ 153,754	\$ 1,874,233	8.2%	
Intergovernmental	1,227,341	1,566,375	78.4%	168.6%	728,082	2,519,949	28.9%	
Charges for Services - Rates	834,501	1,636,100	51.0%	102.2%	816,290	1,632,177	50.0%	
Charges for Services - Misc. Service Fees	571	15,000	3.8%	81.5%	701	1,163	60.3%	
System Development Charges	79,827	150,000	53.2%	49.7%	160,601	352,020	45.6%	
Assessments	1,216	6,000	20.3%	26.4%	4,607	7,024	65.6%	
Interest on Investments	8,479	11,700	72.5%	145.7%	5,820	9,866	59.0%	
Miscellaneous	16,694	15,000	111.3%	100.5%	16,611	20,311	81.8%	
Other Financing Sources	-	3,808,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	2,725,764	8,666,675	31.5%	144.5%	1,886,466	6,416,742	29.4%	
Public Works - Ground Maintenance	127,413	270,000	47.2%	101.2%	125,887	237,773	52.9%	
Public Works - Street Operations	1,989,168	8,508,910	23.4%	91.0%	2,186,464	3,657,751	59.8%	
Public Works - Street Operations Debt	-	81,963	0.0%	N/A	76,331	81,963	93.1%	
Public Works - Transportation SDC's	2,364	203,377	1.2%	1.1%	213,836	215,495	99.2%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	32,507	0.0%	
Contingency	-	138,261	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	2,118,945	9,202,511	23.0%	81.4%	2,602,518	4,225,489	61.6%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	606,819	(535,836)	213.2%	-84.7%	(716,051)	2,191,253	-32.7%	
Beginning Fund Balance	3,872,437	1,302,970	297.2%	230.3%	1,681,184	1,681,184	100.0%	
Ending Fund Balance	\$ 4,479,256	\$ 767,134	583.9%	464.1%	\$ 965,132	\$ 3,872,437	24.9%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	4,479,256							
Unassigned Fund Balance	\$ (0)							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual				Fiscal Year 2021		Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	Year-to- End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
280	Airport Fund						
Intergovernmental	\$ -	\$ 263,000	0.0%	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	86,345	162,000	53.3%	87.2%	99,011	175,070	56.6%
Interest on Investments	633	3,000	21.1%	42.0%	1,508	2,536	59.5%
Total Revenues and Other Sources	<u>86,978</u>	<u>428,000</u>	20.3%	84.8%	<u>102,518</u>	<u>177,606</u>	57.7%
Materials and Services	48,211	91,626	52.6%	51.6%	93,369	154,611	60.4%
Capital Outlay	113,411	323,000	35.1%	540.7%	20,975	133,305	15.7%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	2,132	0.0%
Contingency	-	2,749	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>161,623</u>	<u>417,375</u>	38.7%	141.3%	<u>114,344</u>	<u>290,048</u>	39.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(74,645)	10,625	-702.5%	631.2%	(11,826)	(112,442)	10.5%
Beginning Fund Balance	<u>264,126</u>	186,753	141.4%	70.1%	376,568	376,568	100.0%
Ending Fund Balance	<u>\$ 189,481</u>	<u>\$ 197,378</u>	96.0%	51.9%	<u>\$ 364,743</u>	<u>\$ 264,126</u>	138.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	189,481						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ 17,345	\$ 21,271	81.5%
Charges for Services - Internal	-	-	N/A	0.0%	473,085	946,170	50.0%
Charges for Services - Misc. Service Fees	94,066	170,000	55.3%	115.5%	81,470	176,368	46.2%
System Development Charges	16,493	70,000	23.6%	41.4%	39,852	80,560	49.5%
Interest on Investments	2,696	8,700	31.0%	62.1%	4,341	7,253	59.9%
Total Revenues and Other Sources	<u>114,278</u>	<u>248,700</u>	<u>46.0%</u>	<u>18.5%</u>	<u>616,093</u>	<u>1,231,622</u>	<u>50.0%</u>
Public Works - Capital Outlay	-	895,000	0.0%	N/A	-	-	N/A
Public Works - Facilities (Moved to General Fund in FY 22)	-	-	N/A	N/A	603,871	962,751	62.7%
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	N/A	-	110,000	0.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	6,533	0.0%
Total Expenditures and Other Uses	<u>185,000</u>	<u>1,005,000</u>	<u>18.4%</u>	<u>30.6%</u>	<u>603,871</u>	<u>1,079,284</u>	<u>56.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(70,722)	(756,300)	90.6%	-578.6%	12,222	152,338	8.0%
Beginning Fund Balance	<u>1,070,909</u>	<u>901,849</u>	<u>118.7%</u>	<u>116.6%</u>	<u>918,571</u>	<u>918,571</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 1,000,187</u>	<u>\$ 145,549</u>	<u>687.2%</u>	<u>107.5%</u>	<u>\$ 930,793</u>	<u>\$ 1,070,909</u>	<u>86.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,000,187						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2021 Date Actuals	Fiscal Year 2021 Year-to- End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
411 Parks Capital Improvement Fund							
Taxes	\$ 185,619	\$ 562,000	33.0%	96.0%	\$ 193,321	\$ 621,894	31.1%
Intergovernmental	200,000	1,889,600	10.6%	36.4%	550,000	800,000	68.8%
Interest on Investments	4,325	9,700	44.6%	54.1%	7,999	13,173	60.7%
Miscellaneous	-	50,000	0.0%	N/A	7,862	7,862	0.0%
Total Revenues and Other Sources	<u>389,944</u>	<u>2,511,300</u>	15.5%	51.4%	<u>759,182</u>	<u>1,442,929</u>	52.6%
Materials and Services	-	202,000	0.0%	0.0%	-	-	N/A
Capital Outlay	395,767	2,849,000	13.9%	106.0%	373,201	749,070	49.8%
Transfer Out (Debt Service Fund)	189,172	189,172	100.0%	N/A	-	214,172	0.0%
Transfer Out (Parks General Fund)	435,000	435,000	100.0%	N/A	-	185,000	0.0%
Total Expenditures and Other Uses	<u>1,019,939</u>	<u>3,675,172</u>	27.8%	273.3%	<u>373,202</u>	<u>1,148,242</u>	32.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(629,995)	(1,163,872)	54.1%	-163.2%	385,979	294,687	131.0%
Beginning Fund Balance	<u>1,891,308</u>	1,701,106	111.2%		1,596,621	1,596,621	100.0%
Ending Fund Balance	<u>\$ 1,261,313</u>	<u>\$ 537,234</u>	234.8%	63.6%	<u>\$ 1,982,601</u>	<u>\$ 1,891,308</u>	104.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>1,261,313</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual								Actual Percent Collected / Expended
	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Fiscal Year 2021 End-of-Year Actuals		
	Current Fiscal Year				Prior Fiscal Year				
530 Debt Services									
Taxes	\$ 203,630	\$ 213,738	95.3%	105.3%	\$ 193,407	\$ 233,348	233,348	82.9%	
Charges for Services - Internal	632,058	1,154,300	54.8%	109.5%	577,150	1,154,300	1,154,300	50.0%	
Interest on Investments	785	2,900	27.1%	55.2%	1,422	3,974	3,974	35.8%	
Transfer In (CIP)	110,000	110,000	100.0%	N/A	-	110,000	110,000	0.0%	
Transfer In (Parks CIP)	189,172	189,172	100.0%	N/A	-	214,172	214,172	0.0%	
Total Revenues and Other Sources	<u>1,135,645</u>	<u>1,670,110</u>	68.0%	147.1%	<u>771,979</u>	<u>1,715,794</u>	1,715,794	45.0%	
Debt Service	<u>1,332,634</u>	<u>1,765,520</u>	75.5%	100.9%	<u>1,321,317</u>	<u>1,765,517</u>	1,765,517	74.8%	
Total Expenditures and Other Uses	<u>1,332,634</u>	<u>1,765,520</u>	75.5%	100.9%	<u>1,321,317</u>	<u>1,765,517</u>	1,765,517	74.8%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(196,989)	(95,410)	-106.5%	35.9%	(549,339)	(49,723)	(49,723)	1104.8%	
Beginning Fund Balance	<u>987,972</u>	<u>1,347,873</u>	73.3%	95.2%	<u>1,037,695</u>	<u>1,037,695</u>	1,037,695	100.0%	
Ending Fund Balance	<u>\$ 790,983</u>	<u>\$ 1,252,463</u>	63.2%	162.0%	<u>\$ 488,356</u>	<u>\$ 987,972</u>	987,972	49.4%	
Reconciliation of Fund Balance:									
Restricted and Committed Funds	<u>790,983</u>								
Unassigned Fund Balance	<u>\$ -</u>								

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
670 Water Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ 16,766	\$ 16,766	100.0%
Charges for Services - Rates	5,159,619	8,500,000	60.7%	98.9%	5,217,794	8,844,186	59.0%
Charges for Services - Misc. Service Fees	18,014	89,000	20.2%	79.5%	22,673	77,316	29.3%
System Development Charges	104,282	150,000	69.5%	53.1%	196,507	440,828	44.6%
Interest on Investments	30,390	92,800	32.7%	65.5%	46,382	80,500	57.6%
Miscellaneous	876	25,000	3.5%	114.7%	764	14,294	5.3%
Other Financing Sources	-	6,465,900	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>5,313,181</u>	<u>15,322,700</u>	34.7%	96.6%	<u>5,500,885</u>	<u>9,473,890</u>	58.1%
Public Works - Conservation	60,947	284,760	21.4%	59.5%	102,371	155,352	65.9%
Public Works - Water Supply	653,067	3,783,385	17.3%	128.8%	506,978	1,127,593	45.0%
Public Works - Water Supply Debt	127,683	127,956	99.8%	99.9%	127,773	127,955	99.9%
Public Works - Water Distribution	1,898,429	5,489,257	34.6%	97.6%	1,945,995	3,739,011	52.0%
Public Works - Water Distribution Debt	254,846	267,261	95.4%	101.1%	252,172	266,811	94.5%
Public Works - Water Treatment	733,098	4,118,735	17.8%	104.8%	699,298	1,454,026	48.1%
Public Works - Water Treatment Debt	71,631	75,195	95.3%	22.8%	313,935	315,666	99.5%
Public Works - Reimbursement SDC's	-	150,000	0.0%	N/A	-	92,776	0.0%
Public Works - Improvement SDC's	158,057	945,100	16.7%	100.4%	157,465	-	N/A
Public Works - Debt SDC's	33,057	33,390	99.0%	99.0%	33,381	180,775	18.5%
Debt Service	-	180,452	0.0%	N/A	-	34,038	0.0%
Transfer Out (General Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	34,504	0.0%
Contingency	-	232,840	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>4,040,814</u>	<u>15,738,331</u>	25.7%	96.5%	<u>4,189,368</u>	<u>7,578,507</u>	55.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,272,367	(415,631)	406.1%	97.0%	1,311,517	1,895,383	69.2%
Beginning Fund Balance	<u>12,745,848</u>	<u>11,934,033</u>	106.8%	117.5%	<u>10,850,465</u>	<u>10,850,465</u>	100.0%
Ending Fund Balance	<u>\$ 14,018,215</u>	<u>\$ 11,518,402</u>	121.7%	115.3%	<u>\$ 12,161,983</u>	<u>\$ 12,745,848</u>	95.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,212,880						
Unassigned Fund Balance	<u>\$ 6,805,335</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
675 Wastewater Fund							
Taxes	\$ 4,720	\$ -	N/A	1.1%	\$ 425,093	\$ 2,193	19387.1%
Intergovernmental	-	-	N/A	N/A	14,223	17,088	83.2%
Charges for Services - Rates	3,211,579	6,040,000	53.2%	101.3%	3,171,658	6,115,064	51.9%
Charges for Services - Misc. Service Fees	(3,174)	150,000	-2.1%	-51.0%	6,223	12,571	49.5%
System Development Charges	64,901	-	N/A	37.1%	174,940	314,271	55.7%
Interest on Investments	17,938	86,700	20.7%	41.4%	43,333	67,280	64.4%
Miscellaneous	-	-	N/A	N/A	-	58	0.0%
Other Financing Sources	294,580	4,562,750	6.5%	-1550423.2%	(19)	278,649	0.0%
Total Revenues and Other Sources	<u>3,590,544</u>	<u>10,839,450</u>	<u>33.1%</u>	<u>93.6%</u>	<u>3,835,450</u>	<u>6,807,175</u>	<u>56.3%</u>
Public Works - Wastewater Collection	1,159,608	2,820,592	41.1%	98.7%	1,175,018	2,846,572	41.3%
Public Works - Wastewater Collection Debt	43,228	46,857	92.3%	29.4%	147,238	150,466	97.9%
Public Works - Wastewater Treatment	1,568,755	7,241,165	21.7%	126.9%	1,236,461	2,965,296	41.7%
Public Works - Wastewater Treatment Debt	61,088	129,337	47.2%	2.0%	3,117,573	3,185,822	97.9%
Public Works - Improvements SDC's	37,351	2,085,750	1.8%	72.6%	51,444	131,036	39.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	44,119	0.0%
Contingency	-	183,114	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,870,030</u>	<u>12,506,815</u>	<u>22.9%</u>	<u>50.1%</u>	<u>5,727,733</u>	<u>9,323,311</u>	<u>61.4%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	720,514	(1,667,365)	143.2%	-38.1%	(1,892,283)	(2,516,136)	75.2%
Beginning Fund Balance	<u>7,569,688</u>	<u>7,599,786</u>	<u>99.6%</u>	<u>75.1%</u>	<u>10,085,824</u>	<u>10,085,824</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 8,290,202</u>	<u>\$ 5,932,421</u>	<u>139.7%</u>	<u>101.2%</u>	<u>\$ 8,193,541</u>	<u>\$ 7,569,688</u>	<u>108.2%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		2,118,751					
Unassigned Fund Balance	<u>\$ 6,171,451</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ 5,049	\$ 5,049	100.0%
Charges for Services - Rates	394,681	740,000	53.3%	108.4%	364,099	728,665	50.0%
System Development Charges	8,320	30,000	27.7%	50.0%	16,652	27,823	59.8%
Interest on Investments	4,253	15,300	27.8%	55.6%	7,643	12,831	59.6%
Total Revenues and Other Sources	407,254	785,300	51.9%	103.5%	393,443	774,368	50.8%
Public Works - Storm Water Operations	400,733	1,305,116	30.7%	102.3%	391,837	733,042	53.5%
Public Works - Storm Water Operations Debt	10,825	11,750	92.1%	99.1%	10,925	11,750	93.0%
Public Works - Storm Water SDC's	9,398	332,712	2.8%	66.2%	14,187	33,734	42.1%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	13,391	0.0%
Contingency	-	37,030	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	420,955	1,686,608	25.0%	101.0%	416,949	791,917	52.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(13,701)	(901,308)	98.5%	58.3%	(23,506)	(17,549)	133.9%
Beginning Fund Balance	1,777,615	1,757,414	101.1%	99.0%	1,795,164	1,795,164	100.0%
Ending Fund Balance	\$ 1,763,914	\$ 856,106	206.0%	99.6%	\$ 1,771,658	\$ 1,777,615	99.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	(64,342)						
Unassigned Fund Balance	\$ 1,828,256						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2021 Date Actuals	Fiscal Year 2021 Year-to- End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
690	Electric Fund						
Intergovernmental	\$ 12,369	\$ 210,000	5.9%	3.3%	\$ 373,339	\$ 446,543	83.6%
Charges for Services - Rates	8,564,437	17,609,673	48.6%	106.1%	8,069,481	16,290,143	49.5%
Charges for Services - Misc. Service Fees	200,894	268,000	75.0%	152.2%	131,989	425,628	31.0%
Interest on Investments	7,731	25,000	30.9%	68.0%	11,368	21,087	53.9%
Miscellaneous	29,265	292,000	10.0%	63.1%	46,356	78,947	58.7%
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>8,814,696</u>	<u>21,404,673</u>	41.2%	102.1%	<u>8,632,533</u>	<u>17,262,347</u>	50.0%
Administration - Conservation	443,957	1,319,663	33.6%	126.9%	349,797	756,957	46.2%
Electric - Supply	3,372,482	7,590,000	44.4%	106.6%	3,164,794	7,501,872	42.2%
Electric - Distribution	3,817,909	8,994,291	42.4%	109.5%	3,487,985	7,142,254	48.8%
Electric - Transmission	498,310	1,100,000	45.3%	120.0%	415,256	901,139	46.1%
Debt Service	21,850	243,663	9.0%	99.4%	21,986	22,121	99.4%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	40,923	0.0%
Contingency	-	577,428	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>8,154,508</u>	<u>19,825,045</u>	41.1%	109.6%	<u>7,439,818</u>	<u>16,365,266</u>	45.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	660,188	1,579,628	41.8%	55.4%	1,192,715	897,081	133.0%
Beginning Fund Balance	<u>3,418,146</u>	<u>3,383,408</u>	101.0%	135.6%	<u>2,521,065</u>	<u>2,521,065</u>	100.0%
Ending Fund Balance	<u>\$ 4,078,334</u>	<u>\$ 24,210,653</u>	16.8%	109.8%	<u>\$ 3,713,780</u>	<u>\$ 3,418,146</u>	108.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 4,078,334</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ 24,139	\$ 24,139	100.0%
Charges for Services - Rates	1,380,312	2,725,567	50.6%	105.8%	1,304,813	2,647,692	49.3%
Charges for Services - Misc. Service Fees	-	5,100	0.0%	0.0%	2,550	3,825	66.7%
Interest on Investments	4,782	12,330	38.8%	77.6%	6,165	11,155	55.3%
Total Revenues and Other Sources	<u>1,385,094</u>	<u>2,742,997</u>	50.5%	103.5%	<u>1,337,668</u>	<u>2,686,811</u>	49.8%
Personnel Services	378,406	912,269	41.5%	112.5%	336,399	688,133	48.9%
Materials & Services	487,734	1,146,108	42.6%	92.7%	526,126	944,474	55.7%
Capital Outlay	-	62,500	0.0%	N/A	-	64,612	0.0%
Debt - Transfer to Debt Service Fund	259,408	518,816	50.0%	126.8%	204,500	409,000	50.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	10,181	0.0%
Contingency	-	74,396	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,125,548</u>	<u>2,714,089</u>	41.5%	105.5%	<u>1,067,025</u>	<u>2,116,401</u>	50.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	259,546	28,908	897.8%	95.9%	270,643	570,410	47.4%
Beginning Fund Balance	<u>2,110,934</u>	<u>1,891,624</u>	111.6%	137.0%	<u>1,540,524</u>	<u>1,540,524</u>	100.0%
Ending Fund Balance	<u>\$ 2,370,480</u>	<u>\$ 1,920,532</u>	123.4%	130.9%	<u>\$ 1,811,167</u>	<u>\$ 2,110,934</u>	85.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		775,481					
Unassigned Fund Balance		<u>\$ 1,594,999</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022	Fiscal Year 2022	Percent	Actual to Actual	Fiscal Year 2021	Fiscal Year 2021	
	1st Year Actuals	1st Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ 75,727	\$ 114,669	66.0%
Charges for Services - Internal	923,875	1,902,822	48.6%	301.2%	306,725	598,222	51.3%
Interest on Investments	287	950	30.2%	61.6%	466	913	51.1%
Miscellaneous	19,348	40,000	48.4%	107.9%	17,924	31,636	56.7%
Transfer In (All Funds)	-	-	N/A	N/A	-	500,000	0.0%
Total Revenues and Other Sources	<u>943,510</u>	<u>1,943,772</u>	<u>48.5%</u>	<u>235.4%</u>	<u>400,843</u>	<u>1,245,440</u>	<u>32.2%</u>
Materials and Services	972,399	1,477,310	65.8%	88.3%	1,100,747	1,359,714	81.0%
Contingency	-	44,319	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>972,399</u>	<u>1,521,629</u>	<u>63.9%</u>	<u>88.3%</u>	<u>1,100,747</u>	<u>1,359,714</u>	<u>81.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(28,890)	422,143	-106.8%	4.1%	(699,904)	(114,274)	612.5%
Beginning Fund Balance	<u>171,204</u>	<u>173,544</u>	<u>98.7%</u>	<u>60.0%</u>	<u>285,478</u>	<u>285,478</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 142,314</u>	<u>\$ 595,687</u>	<u>23.9%</u>	<u>-34.3%</u>	<u>\$ (414,426)</u>	<u>\$ 171,204</u>	<u>-242.1%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>142,314</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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	Budget to Actual							Actual Percent Collected / Expended
	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Fiscal Year 2021 End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
725 Health Benefits Fund								
Charges for Services - Internal	\$ 2,847,038	\$ 5,689,944	50.0%	103.3%	\$ 2,755,321	\$ 5,615,526	49.1%	
Interest on Investments	2,950	10,100	29.2%	58.5%	5,041	8,960	56.3%	
Miscellaneous	1,430	-	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>2,851,418</u>	<u>5,700,044</u>	50.0%	103.3%	<u>2,760,362</u>	<u>5,624,486</u>	49.1%	
Materials and Services	2,607,042	5,679,595	45.9%	100.4%	2,597,114	5,273,304	49.3%	
Transfer Out (General Fund)	-	-	N/A	N/A	100,000	100,000	100.0%	
Contingency	-	170,388	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,607,042</u>	<u>5,849,983</u>	44.6%	96.7%	<u>2,697,114</u>	<u>5,373,304</u>	50.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	244,376	(149,939)	-163.0%	386.4%	63,247	251,182	25.2%	
Beginning Fund Balance	<u>1,463,355</u>	<u>1,438,668</u>	101.7%	120.7%	<u>1,212,173</u>	<u>1,212,173</u>	100.0%	
Ending Fund Balance	<u>\$ 1,707,731</u>	<u>\$ 1,288,729</u>	132.5%	133.9%	<u>\$ 1,275,420</u>	<u>\$ 1,463,355</u>	87.2%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	1,707,731							
Unassigned Fund Balance	<u>\$ -</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Budget to Actual						Actual Percent Collected / Expended
	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2021 Date Actuals	Fiscal Year 2021 Year-to- End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
730	Equipment Fund						
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ 14,995	\$ 35,016	42.8%
Charges for Services - Internal	2,071,979	4,143,957	50.0%	177.3%	1,168,585	2,337,171	50.0%
Charges for Services - Misc. Service Fees	155,851	220,000	70.8%	197.1%	79,062	200,333	39.5%
Interest on Investments	10,857	3,000	361.9%	71.0%	15,290	26,303	58.1%
Miscellaneous	528	52,000	1.0%	0.3%	205,113	205,113	100.0%
Total Revenues and Other Sources	<u>2,239,214</u>	<u>4,418,957</u>	50.7%	151.0%	<u>1,483,045</u>	<u>2,803,936</u>	52.9%
Public Works - Maintenance	1,100,420	2,152,776	51.1%	123.1%	893,907	1,728,543	51.7%
Public Works - Purchasing and Acquisition	96,325	1,604,400	6.0%	9.2%	1,046,658	1,050,630	99.6%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	8,120	0.0%
Contingency	-	64,583	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,196,745</u>	<u>3,821,759</u>	31.3%	61.7%	<u>1,940,565</u>	<u>2,787,293</u>	69.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,042,469	597,198	174.6%	-227.9%	(457,520)	16,643	-2749.0%
Beginning Fund Balance	<u>3,868,238</u>	<u>3,615,145</u>	107.0%	100.4%	<u>3,851,595</u>	<u>3,851,595</u>	100.0%
Ending Fund Balance	<u>\$ 4,910,707</u>	<u>\$ 4,212,343</u>	116.6%	144.7%	<u>\$ 3,394,075</u>	<u>\$ 3,868,238</u>	87.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	4,910,707						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
	Current Fiscal Year				Prior Fiscal Year		
731 Parks Equipment Fund							
Charges for Services - Internal	\$ 50,000	\$ 100,000	50.0%	63.8%	\$ 78,350	\$ 156,700	50.0%
Interest on Investments	992	4,000	24.8%	67.6%	1,469	2,743	53.5%
Miscellaneous	-	10,000	0.0%	0.0%	18,184	18,184	100.0%
Total Revenues and Other Sources	50,992	114,000	44.7%	52.0%	98,003	177,627	55.2%
Materials and Services	-	-	N/A	N/A	1,653	1,653	100.0%
Capital Outlay	86,424	50,000	172.8%	N/A	-	62,996	0.0%
Contingency	-	60	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	86,424	50,060	172.6%	N/A	1,653	64,649	2.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(35,432)	63,940	-55.4%	-36.8%	96,350	112,978	85.3%
Beginning Fund Balance	401,324	399,467	100.5%	139.2%	288,346	288,346	100.0%
Ending Fund Balance	\$ 365,892	\$ 463,407	79.0%	95.1%	\$ 384,696	\$ 401,324	95.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	365,892						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of December 31, 2021

	Fiscal Year 2022 1st Year Actuals	Fiscal Year 2022 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2021 Date Actuals	Year-to- End-of-Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
810 Cemetery Fund							
Charges for Services	\$ 3,682	\$ 19,000	19.4%	54.9%	\$ 6,713	\$ 12,174	55.1%
Interest on Investments	2,302	8,200	28.1%	56.8%	4,051	6,847	59.2%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>6,484</u>	<u>27,700</u>	<u>23.4%</u>	<u>57.6%</u>	<u>11,264</u>	<u>19,521</u>	<u>57.7%</u>
Transfer Out (General Fund)	<u>2,302</u>	<u>65,000</u>	<u>3.5%</u>	<u>4.3%</u>	<u>54,051</u>	<u>56,847</u>	<u>95.1%</u>
Total Expenditures and Other Uses	<u>2,302</u>	<u>65,000</u>	<u>3.5%</u>	<u>4.3%</u>	<u>54,051</u>	<u>56,847</u>	<u>95.1%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,182	(37,300)	111.2%	-9.8%	(42,787)	(37,326)	114.6%
Beginning Fund Balance	<u>917,499</u>	<u>909,427</u>	<u>100.9%</u>	<u>96.1%</u>	<u>954,825</u>	<u>954,825</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 921,681</u>	<u>\$ 872,127</u>	<u>105.7%</u>	<u>101.1%</u>	<u>\$ 912,038</u>	<u>\$ 917,499</u>	<u>99.4%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		921,681					
Unassigned Fund Balance		<u>(0)</u>					

City of Ashland
Summary of Fund Balances
as of December 31, 2021

Fund	Balance December 31, 2021	Balance December 31, 2020	Change From FY 2021	2021-2022 Requirements	Over(Under) Requirements
General Fund	\$ 20,309,737	\$ 13,611,387	\$ 6,698,350	7,461,684	153%
Parks General Fund	2,053,976	1,326,160	727,816	1,328,195	55%
Housing Fund	220,096	171,725	48,372	No Policy	N/A
Community Block Grant Fund	12,211	1,220	10,991	No Policy	N/A
Reserve Fund	39,650	39,430	221	No Policy	N/A
Street Fund	4,479,256	965,132	3,514,124	770,442	305%
Airport Fund	189,481	364,743	(175,262)	167,250	752%
Capital Improvements Fund	1,000,187	930,793	69,394	No Policy	N/A
Parks Capital Improvements Fund	1,261,313	1,982,601	(721,289)	No Policy	N/A
Debt Service Fund	790,983	488,356	302,626	No Policy	N/A
Water Fund	14,018,215	12,161,983	1,856,232	2,362,450	188%
Wastewater Fund	8,290,202	8,193,541	96,661	2,116,545	192%
Storm Drain Fund	1,763,914	1,771,658	(7,744)	155,469	1076%
Electric Fund	4,078,334	3,713,780	364,555	4,154,610	-2%
Telecommunications Fund	2,370,480	1,811,167	559,313	432,749	269%
Insurance Services Fund	142,314	(414,426)	556,740	612,530	-77%
Health Benefits Reserve Fund	1,707,731	1,275,420	432,310	543,691	214%
Equipment Fund	4,910,707	3,394,075	1,516,632	2,437,313	101%
Parks Equipment Fund	365,892	384,696	(18,803)	38,037	862%
Cemetery Trust Fund	921,681	912,038	9,643	No Policy	N/A
	<u>\$ 68,926,360</u>	<u>\$ 53,085,479</u>	<u>\$ 15,840,881</u>		
Total Fund Balances	<u>\$ 68,926,360</u>	<u>\$ 53,085,479</u>	<u>\$ 15,840,881</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 7,745,196	\$ 11,102,590	\$ (3,357,394)		
Committed	18,070,262	10,042,720	8,027,542		
Unassigned	43,110,902	31,940,169	11,170,734		
	<u>\$ 68,926,360</u>	<u>\$ 53,085,479</u>	<u>\$ 15,840,881</u>		