

Council Business Meeting

December 5, 2017

Title: 1st Quarter Financial Report of the 2017/19 Biennium
From: Mark Welch Administrative Services Director
Mark.Welch@ashland.or.us

Summary:

The Council are supplied with quarterly financial reports to ensure budget compliance and for informational and comparative purposes throughout the year. The Budget Process Ad Hoc is recommending that the even number quarterly reports be presented to the entire Budget Committee for review.

Actions, Options, or Potential Motions:

I move to accept the eighth quarter financial report as presented

Staff Recommendation:

That Council review and accept the 1st quarter financial report.

Resource Requirements:

N/A

Policies, Plans and Goals Supported:

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

Background and Additional Information:

The attached financial statements cover 3 months of activity for the period July 1, 2017 through September 30, 2017, and equate to 12.5% of the biennial budget.

Financial statements provide the Mayor and Council with current financial information. These reports allow both Council and staff the opportunity to recognize trends and make appropriate changes as necessary to protect the assets of the City.

Overall, the financial position is stable for the period as reflected in these reports. The Finance Department is aware of future financial challenges and is working to ensure long term financial health of all funds.

Note: Pages 3–5 provide a useful “at a glance” expenditure compliance report, with pages 6–24 showing both revenue and expenditures by Fund.

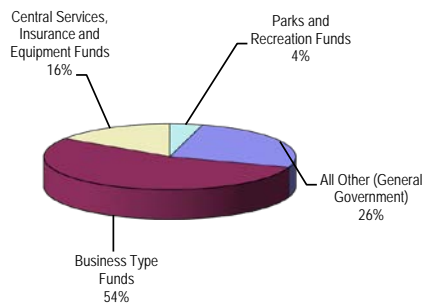
Attachments:

1st Quarter Citywide Financial Statements

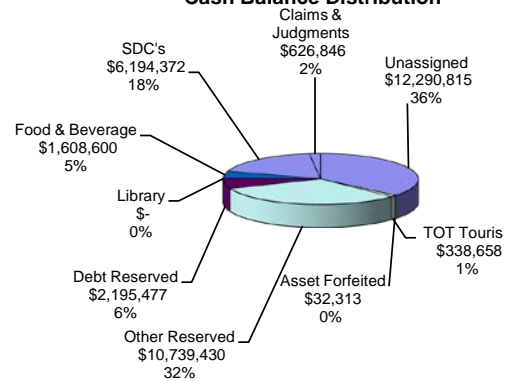
City of Ashland
Summary of Cash and Investments
September 30, 2017

Fund	Balance September 30, 2017	Balance September 30, 2016	Change From FY 2017
General Fund	\$ 1,510,360	\$ 802,665	\$ 707,695
Parks General Fund	365,662	33,946	331,715
Community Block Grant Fund	27,730	25,824	1,906
Reserve Fund	30,892	169,445	(138,553)
Street Fund	3,884,393	5,356,256	(1,471,863)
Airport Fund	195,107	142,484	52,623
Capital Improvements Fund	2,480,776	2,496,612	(15,836)
Parks Capital Improvements Fund	869,118	1,131,707	(262,589)
Debt Service Fund	69,480	101,517	(32,037)
Water Fund	7,827,229	6,239,179	1,588,050
Wastewater Fund	7,937,867	6,390,354	1,547,513
Storm Drain Fund	1,674,336	-	1,674,336
Electric Fund	1,038,403	1,047,331	(8,927)
Telecommunications Fund	405,395	293,221	112,174
Central Services Fund	580,159	870,171	(290,012)
Insurance Services Fund	840,485	988,688	(148,204)
Health Benefits Fund	537,060	539,290	(2,230)
Equipment Fund	3,533,288	3,176,770	356,518
Parks Equipment Fund	218,770	224,211	(5,441)
Cemetery Trust Fund	958,642	946,292	12,351
	<u>\$ 34,985,153</u>	<u>\$ 30,975,963</u>	<u>\$ 4,009,190</u>
Total Cash Distribution	<u>\$ 34,985,153</u>	<u>\$ 30,975,963</u>	<u>\$ 4,009,190</u>
Manner of Investment			
General Banking Accounts	\$ 516,808	\$ 1,635,566	\$ (1,118,759)
Local Government Inv. Pool	34,468,345	28,340,397	6,127,948
City Investments	-	1,000,000	(1,000,000)
	<u>\$ 34,985,153</u>	<u>\$ 30,975,963</u>	<u>\$ 4,009,190</u>

Dollar Distribution



Cash Balance Distribution



City of Ashland
Statement of Revenues and Expenditures - City Wide
As of 9/30/17 (12.50% of biennium)

Resource Summary	Biennial		Percent Collected Expended	Balance	Biennial	
	To Date Actuals (3 Months)	Budget 2017-2019			Biennium to Date	End of Biennium
Revenues						
Taxes	\$ 2,243,726	\$ 50,023,505	4.5%	\$ (47,779,779)	\$ 2,066,946	\$ 46,433,031
Licenses and Permits	227,507	1,660,300	13.7%	(1,432,793)	232,942	2,141,624
Intergovernmental Revenues	607,475	9,840,119	6.2%	(9,232,644)	639,624	6,226,279
Charges for Services - Rate & Internal	15,615,510	119,079,676	13.1%	(103,464,166)	13,908,419	109,762,842
Charges for Services - Misc. Service fees	483,507	3,244,733	14.9%	(2,761,226)	451,823	3,782,285
System Development Charges	150,818	731,500	20.6%	(580,682)	123,098	1,265,774
Fines and Forfeitures	173,967	857,900	20.3%	(683,933)	51,048	546,003
Assessment Payments	3,609	60,000	6.0%	(56,391)	22,808	133,837
Interest on Investments	127,780	457,850	27.9%	(330,070)	41,849	634,042
Miscellaneous Revenues	678,628	1,120,550	60.6%	(441,922)	165,732	1,384,481
Total Revenues	20,312,526	187,076,133	10.9%	(166,763,606)	17,704,288	172,310,198
Budgetary Resources:						
Other Financing Sources	-	56,086,312	0.0%	(56,086,312)	-	1,831,438
Interfund Loans	-	2,100,000	0.0%	(2,100,000)	-	840,544.35
Transfers In	366,302	2,831,440	12.9%	(2,465,138)	869,238	1,477,867
Total Budgetary Resources	366,302	61,017,752	0.6%	(60,651,450)	869,238	4,149,849
Total Resources	20,678,828	248,093,885	8.3%	(227,415,056)	18,573,526	176,460,047
Requirements by Classification						
Personal Services	7,666,280	67,332,077	11.4%	59,665,797	4,893,282	59,132,807
Materials and Services	12,705,731	99,907,369	12.7%	87,201,638	7,365,993	87,413,909
Debt Service	1,164,754	10,003,474	11.6%	8,838,720	1,135,205	8,686,005
Total Operating Expenditures	21,536,765	177,242,920	12.2%	155,706,155	13,394,480	155,232,721
Capital Construction						
Capital Outlay	554,336	70,313,409	0.8%	69,759,073	336,890	12,371,298
Interfund Loans	-	2,100,000	0.0%	2,100,000	-	840,544
Transfers Out	366,301	2,831,440	12.9%	2,465,139	869,238	1,477,867
Contingencies (Original Budget \$3,085,000)	-	3,533,500	0.0%	3,533,500	-	-
Total Budgetary Requirements	366,301	8,464,940	4.3%	8,098,639	869,238	2,318,411
Total Requirements	22,457,402	256,021,269	8.8%	233,563,867	14,600,608	169,922,430
Excess (Deficiency) of Resources over Requirements	(1,778,574)	(7,927,384)	77.6%	6,148,810	3,972,918	6,537,617
Working Capital Carryover	37,764,637	38,079,778	99.2%	(315,141)	32,934,606	32,934,606
Unappropriated Ending Fund Balance	\$ 35,986,063	\$ 30,152,394	119.3%	\$ 5,833,669	\$ 36,907,524	\$ 39,472,221

City of Ashland
Schedule of Budgetary Compliance Per Resolution 2017-17

As of 9/30/17 (12.50% of biennium)

	Biennial to Date Actuals (3 Months)	Biennial Budget 2017-2019	Percent Used	Balance
General Fund				
Administration	\$ 470,410	\$ 3,006,150	15.6%	\$ 2,535,740
Administration - Municipal Court	119,521	944,095	12.7%	824,574
Administrative Services - Miscellaneous	335	38,000	0.9%	37,665
Administrative Services - Band	35,772	131,540	27.2%	95,768
Administrative Services - Parks	1,302,375	10,601,400	12.3%	9,299,025
Police Department	1,769,156	15,248,125	11.6%	13,478,969
Fire and Rescue Department	1,930,297	17,446,005	11.1%	15,515,708
Public Works - Cemetery Division	101,786	851,778	11.9%	749,992
Community Development - Planning Division	511,254	3,458,080	14.8%	2,946,826
Community Development - Building Division	142,438	1,479,935	9.6%	1,337,497
Community Development - Social Services Grants	-	267,940	0.0%	267,940
Transfers	500	211,000	0.2%	210,500
Contingency	-	800,000	0.0%	800,000
Total General Fund	6,383,844	54,484,048	11.7%	48,100,204
Parks and Recreation General Fund				
Parks Division	1,009,958	8,639,215	11.7%	7,629,257
Recreation Division	373,709	3,193,871	11.7%	2,820,162
Golf Division	136,446	1,163,100	11.7%	1,026,654
Contingency	-	195,000	0.0%	195,000
Total Parks and Recreation Fund	1,520,114	13,191,186	11.5%	11,671,072
Community Development Block Grant Fund				
Personal Services	6,565	62,880	10.4%	56,315
Materials and Services	41,279	390,905	10.6%	349,626
Total Community Development Grant Fund	47,844	453,785	10.5%	405,941
Reserve Fund				
Interfund Loan	-	1,050,000	0.0%	1,050,000
Total Reserve Fund	-	1,050,000	0.0%	1,050,000
Street Fund				
Public Works - Ground Maintenance	69,406	501,900	13.8%	432,494
Public Works - Street Operations	642,327	18,947,642	3.4%	18,305,315
Public Works - Transportation SDC's	-	2,198,720	0.0%	2,198,720
Contingency	-	100,000	0.0%	100,000
Total Street Fund	711,733	21,748,262	3.3%	21,036,529
Airport Fund				
Materials and Services	8,353	425,380	2.0%	417,027
Capital Outlay	1,624	312,000	0.5%	310,376
Debt Service	-	77,075	0.0%	77,075
Contingency	-	10,000	0.0%	10,000
Total Airport Fund	9,977	824,455	1.2%	814,478

Schedule of Budgetary Compliance Per Resolution 2017-17

As of 9/30/17 (12.50% of biennium)

	Biennial to Date Actuals (3 Months)	Biennial Budget 2017-2019	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	301,950	2,458,100	12.3%	2,156,150
Administrative Services - SDC (Parks)	-	394,640	0.0%	394,640
Administrative Services - Open Space (Parks)	-	1,500,000	0.0%	1,500,000
Transfers	300,000	1,667,000	18.0%	1,367,000
Contingency	-	60,000	0.0%	60,000
Total Capital Improvements Fund	601,950	6,079,740	9.9%	5,477,790
Parks Capital Improvement Fund				
Materials and Services	3,735	-	N/A	(3,735)
Capital Outlay	22,587	5,095,000	0.4%	5,072,413
Transfers	-	440,440	0.0%	440,440
Total Parks Capital Improvement Fund	26,322	5,535,440	0.5%	5,068,678
Debt Service Fund				
Debt Service	1,164,754	3,740,387	31.1%	2,575,633
Total Debt Service Fund	1,164,754	3,740,387	31.1%	2,575,633
Water Fund				
Public Works - Conservation	72,542	738,888	9.8%	666,346
Public Works - Water Supply	100,655	2,751,150	3.7%	2,650,495
Public Works - Water Supply Debt	-	636,758	0.0%	636,758
Public Works - Water Distribution	798,939	10,807,452	7.4%	10,008,513
Public Works - Water Distribution Debt	-	592,101	0.0%	592,101
Public Works - Water Treatment	452,046	24,383,636	1.9%	23,931,590
Public Works - Water Treatment Debt	-	282,177	0.0%	282,177
Public Works - Improvement SDC's	24,075	4,056,350	0.6%	4,032,275
Public Works - Debt SDC's	-	430,369	0.0%	430,369
Transfer	62,500	500,000	12.5%	437,500
Contingency	-	810,000	0.0%	810,000
Total Water Fund	1,510,758	45,988,881	3.3%	44,478,123
Wastewater Fund				
Public Works - Wastewater Collection	524,161	6,088,930	8.6%	5,564,769
Public Works - Wastewater Collection Debt	-	144,656	0.0%	144,656
Public Works - Wastewater Treatment	629,406	10,279,543	6.1%	9,650,137
Public Works - Wastewater Treatment Debt	-	3,732,624	0.0%	3,732,624
Public Works - Improvements SDC's	-	4,060,025	0.0%	4,060,025
Contingency	-	325,000	0.0%	325,000
Total Wastewater Fund	1,153,567	24,630,778	4.7%	23,477,211
Stormwater Fund				
Public Works - Storm Water Operations	158,375	1,459,713	10.8%	1,301,338
Public Works - Storm Water Operations Debt	-	24,500	0.0%	24,500
Public Works - Storm Water SDC's	-	250,000	0.0%	250,000
Contingency	-	30,000	0.0%	30,000
Total Stormwater Fund	158,375	1,764,213	9.0%	1,605,838
Electric Fund				
Administration - Conservation	214,694	1,486,890	14.4%	1,272,196
Electric - Supply	1,844,436	14,981,925	12.3%	13,137,489
Electric - Distribution	1,635,666	13,390,730	12.2%	11,755,064
Electric - Transmission	213,933	2,531,435	8.5%	2,317,502
Debt Service	-	1,128,202	0.0%	1,128,202
Contingency	-	225,000	0.0%	225,000
Total Electric Fund	3,908,729	33,744,182	11.6%	29,835,453

Schedule of Budgetary Compliance Per Resolution 2017-17

As of 9/30/17 (12.50% of biennium)

	Biennial to Date Actuals (3 Months)	Biennial Budget 2017-2019	Percent Used	Balance
Telecommunications Fund				
IT - Personal Services	163,476	1,448,575	11.3%	1,285,099
IT - Materials & Services	224,476	1,899,520	11.8%	1,675,044
IT - Capital Outlay	363	150,000	0.2%	149,637
Debt - To Debt Service Fund **	102,250	818,000	12.5%	715,750
Contingency	-	105,000	0.0%	105,000
Total - Telecommunications Fund	490,566	4,421,095	11.1%	3,930,529
<i>** Note: In M & S appropriation</i>				
Central Services Fund				
Administration Department	452,663	3,775,160	12.0%	3,322,497
Information Technology - Info Services Division	333,474	2,811,275	11.9%	2,477,801
Administrative Services Department	660,290	5,212,449	12.7%	4,552,159
City Recorder	44,066	384,450	11.5%	340,384
Public Works - Administration and Engineering	433,104	3,644,262	11.9%	3,211,158
Contingency	-	235,000	0.0%	235,000
Total Central Services Fund	1,923,597	16,062,596	12.0%	14,138,999
Insurance Services Fund				
Personal Services	27,970	233,160	12.0%	205,190
Materials and Services	579,588	1,854,790	31.2%	1,275,202
Capital	-	480,000	0.0%	480,000
Contingency	-	38,500	0.0%	38,500
Total Insurance Services Fund	607,559	2,606,450	23.3%	1,998,891
Health Benefits Fund				
Materials and Services	1,812,973	11,557,301	15.7%	9,744,328
Interfund Loan	-	1,050,000	0.0%	1,050,000
Contingency	-	500,000	0.0%	500,000
Total Health Benefits Fund	1,812,973	13,107,301	13.8%	11,294,328
Equipment Fund				
Public Works - Maintenance	318,444	3,176,472	10.0%	2,858,028
Public Works - Purchasing and Acquisition	87,361	2,849,000	3.1%	2,761,639
Contingency	-	100,000	0.0%	100,000
Total Equipment Fund	405,805	6,125,472	6.6%	5,719,667
Parks Equipment Fund				
Capital Outlay	15,635	450,000	3.5%	434,365
Total Parks Equipment Fund	15,635	450,000	3.5%	434,365
Cemetery Trust Fund				
Transfers	3,302	13,000	25.4%	9,698
Total Cemetery Trust Fund	3,302	13,000	25.4%	9,698
 Total Appropriations	 \$ 22,457,402	 \$ 256,021,271	 8.8%	 \$ 233,563,869

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
110 General Fund						
Taxes	\$ 2,105,461	\$ 42,958,500	4.9%	\$ (40,853,039)	\$ 1,962,358	\$ 39,315,229
Licenses and Permits	227,507	1,660,300	13.7%	(1,432,793)	232,942	2,141,624
Intergovernmental	179,960	2,187,589	8.2%	(2,007,629)	122,136	2,057,077
Charges for Services	420,185	3,327,000	12.6%	(2,906,815)	387,108	3,330,630
Fines	173,967	857,900	20.3%	(683,933)	51,048	546,003
Interest on Investments	12,188	75,000	16.3%	(62,812)	3,769	86,199
Miscellaneous	26,333	395,200	6.7%	(368,867)	30,937	219,974
Transfer in (Water Fund)	62,500	500,000	12.5%	(437,500)	62,500	500,000
Transfer In (Cemetery Fund)	3,302	13,000	25.4%	(9,698)	1,187	15,938
Total Revenues and Other Sources	3,211,402	51,974,489	6.2%	(48,763,087)	2,853,985	48,212,675
Administration	470,410	3,006,150	15.6%	2,535,740	456,525	2,098,880
Administration - Municipal Court	119,521	944,095	12.7%	824,574	117,495	951,831
Administrative Services - Miscellaneous	335	38,000	0.9%	37,665	10,526	109,460
Administrative Services - Band	35,772	131,540	27.2%	95,768	37,738	127,186
Administrative Services - Parks	1,302,375	10,601,400	12.3%	9,299,025	1,170,000	9,560,000
Police Department	1,769,156	15,248,125	11.6%	13,478,969	1,731,500	13,487,220
Fire and Rescue Department	1,930,297	17,446,005	11.1%	15,515,708	1,765,776	15,713,581
Public Works - Cemetery Division	101,786	851,778	11.9%	749,992	99,675	675,452
Community Development - Planning Division	511,254	3,458,080	14.8%	2,946,826	333,537	2,705,513
Community Development - Building Division	142,438	1,479,935	9.6%	1,337,497	175,339	1,353,877
Community Development - Social Services Grants	-	267,940	0.0%	267,940	129,160	265,254
Transfers Out (Debt Service & Cemetery)	500	211,000	0.2%	210,500	197,070	97,010
Contingency	-	800,000	0.0%	800,000	-	-
Total Expenditures and Other Uses	6,383,843	54,484,048	11.7%	48,100,205	6,224,341	47,145,264
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,172,442)	(2,509,559)	-26.4%	(662,883)	(3,370,356)	1,067,411
Fund Balance, Jul 1, 2017	4,687,674	4,412,535	106.2%	275,139	3,620,263	3,620,263
Fund Balance, Sep 30, 2017	\$ 1,515,232	\$ 1,902,976	79.6%	\$ (387,744)	\$ 249,907	\$ 4,687,674
Reconciliation of Fund Balance:						
Restricted and Committed Funds	1,028,966					
Unassigned Fund Balance	\$ 486,266					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
211 Parks and Recreation General Fund						
Intergovernmental	\$ -	\$ 30,000	0.0%	\$ -	\$ -	\$ -
Charges for Services - Internal	1,302,375	10,601,400	12.3%	(9,299,025)	1,170,000	9,560,000
Charges for Services - Misc. Service Fees	193,862	2,181,200	8.9%	(1,987,338)	241,929	1,830,527
Interest on Investments	1,285	14,000	9.2%	(12,715)	550	5,968
Miscellaneous	6,648	60,000	11.1%	(53,352)	295	28,543
Transfers In (General & Insurance Fund)	-	170,000	0.0%	(170,000)	52,500	52,500
Total Revenues and Other Sources	1,504,170	13,056,600	11.5%	(11,522,430)	1,465,274	11,477,537
Parks Division	1,009,958	8,639,215	11.7%	7,629,257	1,001,624	7,813,195
Recreation Division	373,709	3,193,871	11.7%	2,820,162	361,577	2,821,724
Golf Division	136,446	1,163,100	11.7%	1,026,654	164,328	1,056,914
Other Financing Uses - Transfers	-	-	N/A	-	-	80,000
Contingency	-	195,000	0.0%	195,000	-	-
Total Expenditures and Other Uses	1,520,114	13,191,186	11.5%	11,671,072	1,527,530	11,771,832
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(15,943)	(134,586)	88.2%	118,643	(62,256)	(294,295)
Fund Balance, Jul 1, 2017	209,333	140,165	149.3%	69,168	503,628	503,628
Fund Balance, Sep 30, 2017	<u>\$ 193,390</u>	<u>\$ 5,579</u>	3466.4%	<u>\$ 187,811</u>	<u>\$ 441,372</u>	<u>\$ 209,333</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	<u>\$ 193,390</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
250 Community Development Block Fund						
Intergovernmental	\$ 41,279	\$ 453,785	9.1%	\$ (412,506)	\$ 17,786	\$ 291,526
Personal Services	6,565	62,880	10.4%	56,315	7,921	64,255
Materials and Services	41,279	390,905	10.6%	349,626	17,904	227,268
Total Expenditures and Other Uses	47,844	453,785	10.5%	405,941	25,826	291,523
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(6,565)	-	N/A	(6,565)	(8,040)	4
Fund Balance, Jul 1, 2017	33,801	1	3380056.0%	33,800	33,797	33,797
Fund Balance, Sep 30, 2017	\$ 27,236	\$ 1	2723604.0%	\$ 27,235	\$ 25,757	\$ 33,801
Reconciliation of Fund Balance:						
Restricted and Committed Funds	27,236					
Unassigned Fund Balance	\$ -					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
255 Reserve Fund						
Interest on Investments	\$ 2,725	\$ 700	389.3%	\$ 2,025	\$ 3,504	\$ 22,433
Interfund Loan	-	1,050,000	0.0%	(1,050,000)	-	325,000
Transfers In	-	-	N/A	-	-	-
Total Revenues and Other Sources	2,725	1,050,700	0.3%	2,025	3,504	347,433
Interfund Loan (Health Benefits Fund)	-	1,050,000	0.0%	1,050,000	-	515,544
Total Expenditures and Other Uses	-	1,050,000	0.0%	1,050,000	-	515,544
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,725	700	389.3%	2,025	3,504	(168,111)
Fund Balance, Jul 1, 2017	28,168	24,735	113.9%	3,433	196,279	196,279
Fund Balance, Sep 30, 2017	\$ 30,894	\$ 25,435	121.5%	\$ 5,459	\$ 199,783	\$ 28,168
Reconciliation of Fund Balance:						
Restricted and Committed Funds	30,893					
Unassigned Fund Balance	\$ 0					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
260 Street Fund						
Taxes	\$ 17,371	\$ 1,236,800	1.4%	\$ (1,219,429)	\$ -	\$ 372,710
Intergovernmental	317,699	5,311,945	6.0%	(4,994,246)	310,367	2,536,631
Charges for Services - Rates	377,723	3,195,895	11.8%	(2,818,172)	527,425	4,323,090
Charges for Services - Misc. Service Fees	4,849	-	N/A	4,849	6,312	50,768
System Development Charges	42,988	150,000	28.7%	(107,012)	29,289	348,760
Assessments	3,609	60,000	6.0%	(56,391)	22,808	133,837
Interest on Investments	17,322	60,000	28.9%	(42,678)	6,741	90,528
Miscellaneous	42,400	168,290	25.2%	(125,890)	70,087	225,754
Other Financing Sources	-	11,687,162	0.0%	(11,687,162)	-	-
Total Revenues and Other Sources	823,961	21,870,092	3.8%	(21,046,131)	973,029	8,082,079
Public Works - Ground Maintenance	69,406	501,900	13.8%	432,494	65,839	474,636
Public Works - Street Operations	642,327	18,947,642	3.4%	18,305,315	620,158	5,552,282
Public Works - Street Operations Debt	-	-	N/A	-	-	122,753
Public Works - Storm Water Operations	-	-	N/A	-	-	1,166,823
Public Works - Storm Water Operations Debt	-	-	N/A	-	-	25,300
Public Works - Transportation SDC's	-	2,198,720	0.0%	2,198,720	-	355,078
Contingency	-	100,000	0.0%	100,000	-	-
Total Expenditures and Other Uses	711,733	21,748,262	3.3%	21,036,529	685,997	7,696,872
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	112,228	121,830		(9,602)	287,032	385,207
Fund Balance, Jul 1, 2017	3,955,854	3,977,740	99.4%	(21,886)	5,278,231	5,278,231
Fund Balance, Sep 30, 2017	\$ 4,068,082	\$ 4,099,570	99.2%	\$ (31,488)	\$ 5,565,263	\$ 5,663,438
Reconciliation of Fund Balance:					Moved to Stormwater Fund	\$ (1,707,584)
Restricted and Committed Funds	4,068,083					\$ 3,955,854
Unassigned Fund Balance	\$ (0)					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
280						
Airport Fund						
Intergovernmental	\$ -	\$ 536,800	0.0%	\$ (536,800)	\$ -	\$ -
Charges for Services - Rates	44,514	270,000	16.5%	(225,486)	32,286	271,528
Interest on Investments	631	1,000	63.1%	(369)	145	2,386
Total Revenues and Other Sources	<u>45,145</u>	<u>807,800</u>	5.6%	<u>(762,655)</u>	<u>32,431</u>	<u>273,915</u>
Materials and Services	8,353	425,380	2.0%	417,027	14,572	87,020
Capital Outlay	1,624	312,000	0.5%	310,376	-	54,113
Debt Service	-	77,075	0.0%	77,075	-	77,072
Contingency	-	10,000	0.0%	10,000	-	-
Total Expenditures and Other Uses	<u>9,977</u>	<u>824,455</u>	1.2%	<u>814,478</u>	<u>14,572</u>	<u>218,205</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	35,167	(16,655)	311.2%	51,822	17,859	55,710
Fund Balance, Jul 1, 2017	<u>173,224</u>	<u>118,677</u>	146.0%	<u>54,547</u>	<u>117,514</u>	<u>117,514</u>
Fund Balance, Sep 30, 2017	<u>\$ 208,391</u>	<u>\$ 102,022</u>	204.3%	<u>\$ 106,369</u>	<u>\$ 135,373</u>	<u>\$ 173,224</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>208,392</u>					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
410 Capital Improvements Fund						
Taxes	\$ -	\$ -	N/A	\$ -	\$ 17,520	\$ 1,273,537
Intergovernmental	-	-	N/A	-	-	2,732
Charges for Services - Internal	251,543	2,074,940	12.1%	(1,823,398)	236,543	1,930,074
Charges for Services - Misc. Service Fees	1,000	-	N/A	1,000	30,784	8,000
System Development Charges	12,065	101,500	11.9%	(89,435)	11,999	116,163
Interest on Investments	10,119	26,000	38.9%	(15,881)	2,966	44,464
Miscellaneous	477,871	20,000	2389.4%	457,871	-	4,438
Other Financing Sources	-	1,500,000	0.0%	(1,500,000)	-	870,000
Transfer In (Insurance Fund)	-	-	N/A	-	100,000	100,000
Total Revenues and Other Sources	752,598	3,722,440	20.2%	(2,969,842)	399,811	4,349,407
Public Works - Facilities	301,950	2,458,100	12.3%	2,156,150	176,264	1,921,671
Administrative Services - SDC (Parks)	-	394,640	0.0%	394,640	-	358,529
Administrative Services - Open Space (Parks)	-	1,500,000	0.0%	1,500,000	-	2,288,041
Transfers Out	300,000	1,667,000	18.0%	1,367,000	38,981	215,419
Interfund Loan (Equipment Fund)	-	-	N/A	-	-	-
Contingency	-	60,000	0.0%	60,000	-	-
Total Expenditures and Other Uses	601,950	6,079,740	9.9%	5,417,790	215,245	4,783,660
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	150,648	(2,357,300)	106.4%	2,507,948	184,567	(434,253)
Fund Balance, Jul 1, 2017	2,315,233	2,522,222	91.8%	(206,989)	2,749,486	2,749,486
Fund Balance, Sep 30, 2017	<u>\$ 2,465,881</u>	<u>\$ 164,922</u>	<u>1495.2%</u>	<u>\$ 2,300,959</u>	<u>\$ 2,934,053</u>	<u>\$ 2,315,233</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,465,881					
Unassigned Fund Balance	<u>\$ 0</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
411 Parks Capital Improvement Fund						
Taxes	\$ 24,126	1,484,690	1.6%	(1,460,564)	\$ -	\$ -
Intergovernmental	-	900,000	0.0%	(900,000)	-	801,770
Charges for Services	-	-	N/A	-	-	13,137
Charges for Services - Internal	-	-	N/A	-	-	1,477,771
Interest on Investments	1,225	20,000	6.1%	(18,775)	276	16,460
Miscellaneous	-	-	N/A	-	-	16,555
Other Financing Sources	-	3,250,000	0.0%	(3,250,000)	-	-
Total Revenues and Other Sources	<u>25,351</u>	<u>5,654,690</u>	0.4%	<u>(5,629,339)</u>	<u>276</u>	<u>2,325,693</u>
Personal Services	-	-	N/A	-	-	162,235
Materials and Services	3,735	-	N/A	(3,735)	-	64,069
Capital Outlay	22,587	5,095,000	0.4%	5,072,413	16,616	1,456,284
Transfer Out	-	440,440	0.0%	440,440	-	-
Total Expenditures and Other Uses	<u>26,322</u>	<u>5,535,440</u>	0.5%	<u>5,509,118</u>	<u>16,616</u>	<u>1,682,589</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(971)	119,250	-0.8%	(120,221)	(16,340)	643,104
Fund Balance, Jul 1, 2017	852,406	341,235	249.8%	511,171	209,302	209,302
Fund Balance, Sep 30, 2017	<u>\$ 851,435</u>	<u>\$ 460,485</u>	184.9%	<u>\$ 390,950</u>	<u>\$ 192,962</u>	<u>\$ 852,406</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	851,435					
Unassigned Fund Balance	<u>\$ -</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
530 Debt Services						
Taxes	\$ 4,737	\$ 973,540	0.5%	\$ (968,803)	\$ 5,234	\$ 1,015,919
Charges for Services - Internal	288,575	2,308,600	12.5%	(2,020,025)	186,325	2,308,600
Charges for Services - Misc. Service Fees	-	-	N/A	-	9,579	140,365
Interest on Investments	1,085	8,000	13.6%	(6,915)	405	12,792
Transfer In (General Fund & CIP)	-	480,440	0.0%	(480,440)	235,551	311,429
Other Financing Sources	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>294,397</u>	<u>3,770,580</u>	7.8%	<u>(3,476,183)</u>	<u>437,095</u>	<u>3,789,105</u>
Materials and Services	-	-	N/A	-	-	1,600
Debt Service	1,164,754	3,740,387	31.1%	2,575,633	1,135,205	3,672,977
Interfund Loan (Central Service Fund)	-	-	N/A	-	-	-
Total Expenditures and Other Uses	<u>1,164,754</u>	<u>3,740,387</u>	31.1%	<u>2,575,633</u>	<u>1,135,205</u>	<u>3,674,577</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(870,357)	30,193	-2882.6%	(900,550)	(698,110)	114,529
Fund Balance, Jul 1, 2017	<u>976,089</u>	<u>1,193,610</u>	81.8%	<u>(217,521)</u>	<u>861,560</u>	<u>861,560</u>
Fund Balance, Sep 30, 2017	<u>\$ 105,731</u>	<u>\$ 1,223,803</u>	8.6%	<u>\$ (1,118,072)</u>	<u>\$ 163,450</u>	<u>\$ 976,089</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>105,731</u>					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
670 Water Fund						
Taxes	\$ -	\$ -	N/A	\$ -	\$ 2	\$ 10
Intergovernmental	-	-	N/A	-	(1)	14,897
Charges for Services - Rates	2,945,780	15,874,482	18.6%	(12,928,702)	2,384,551	14,055,539
Charges for Services - Misc. Service Fees	18,029	-	N/A	18,029	20,489	211,347
System Development Charges	64,171	200,000	32.1%	(135,829)	61,635	587,637
Interest on Investments	24,994	64,000	39.1%	(39,006)	6,074	101,814
Miscellaneous	510	50,000	1.0%	(49,490)	4,284	74,484
Other Financing Sources	-	29,749,150	0.0%	(29,749,150)	-	890,072
Total Revenues and Other Sources	<u>3,053,484</u>	<u>45,937,632</u>	6.6%	<u>(42,884,148)</u>	<u>2,477,034</u>	<u>15,935,799</u>
Public Works - Conservation	72,542	738,888	9.8%	666,346	53,939	534,788
Public Works - Water Supply	100,655	2,751,150	3.7%	2,650,495	289,275	2,390,999
Public Works - Water Supply Debt	-	636,758	0.0%	636,758	-	18,970
Public Works - Water Distribution	798,939	10,807,452	7.4%	10,008,513	786,515	5,815,636
Public Works - Water Distribution Debt	-	592,101	0.0%	592,101	-	502,128
Public Works - Water Treatment	452,046	24,383,636	1.9%	23,931,590	309,312	2,602,448
Public Works - Water Treatment Debt	-	282,177	0.0%	282,177	-	281,690
Public Works - Improvement SDC's	24,075	4,056,350	0.6%	4,032,275	-	453,197
Public Works - Debt SDC's	-	430,369	0.0%	430,369	-	215,123
Debt Service	-	-	N/A	-	-	33,849
Transfers (General Fund)	62,500	500,000	12.5%	437,500	62,500	500,000
Contingency	-	810,000	0.0%	810,000	-	-
Total Expenditures and Other Uses	<u>1,510,757</u>	<u>45,988,881</u>	3.3%	<u>44,478,124</u>	<u>1,501,541</u>	<u>13,348,827</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,542,727	(51,249)	3110.3%	1,593,976	975,493	2,586,972
Fund Balance, Jul 1, 2017	<u>7,795,565</u>	<u>8,697,716</u>	89.6%	<u>(902,151)</u>	<u>5,208,593</u>	<u>5,208,593</u>
Fund Balance, Sep 30, 2017	<u>\$ 9,338,292</u>	<u>\$ 8,646,467</u>	108.0%	<u>\$ 691,825</u>	<u>\$ 6,184,086</u>	<u>\$ 7,795,565</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>4,341,844</u>					
Unassigned Fund Balance	<u>\$ 4,996,447</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
675 Wastewater Fund						
Taxes	\$ 90,101	\$ 3,209,200	2.8%	\$ (3,119,099)	\$ 70,080	\$ 4,265,334
Charges for Services - Rates	1,540,295	11,852,000	13.0%	(10,311,705)	1,319,853	10,568,020
Charges for Services - Misc. Service Fees	-	-	N/A	-	-	26,500
System Development Charges	31,594	200,000	15.8%	(168,406)	20,176	213,214
Interest on Investments	25,710	50,000	51.4%	(24,290)	5,980	107,419
Miscellaneous	-	2,000	0.0%	(2,000)	576	1,620
Other Financing Sources	-	9,900,000	0.0%	(9,900,000)	-	71,366
Total Revenues and Other Sources	<u>1,687,699</u>	<u>25,213,200</u>	6.7%	<u>(23,525,501)</u>	<u>1,416,665</u>	<u>15,253,471</u>
Public Works - Wastewater Collection	524,161	6,088,930	8.6%	5,564,769	493,025	4,079,963
Public Works - Wastewater Collection Debt	-	144,656	0.0%	144,656	-	147,454
Public Works - Wastewater Treatment	629,406	10,279,543	6.1%	9,650,137	588,969	5,028,690
Public Works - Wastewater Treatment Debt	-	3,732,624	0.0%	3,732,624	-	3,237,073
Public Works - Reimbursements SDC's	-	-	N/A	-	1,382	13,039
Public Works - Improvements SDC's	-	4,060,025	0.0%	4,060,025	-	377
Contingency	-	325,000	0.0%	325,000	-	-
Total Expenditures and Other Uses	<u>1,153,567</u>	<u>24,630,778</u>	4.7%	<u>23,477,211</u>	<u>1,083,376</u>	<u>12,506,596</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	534,132	582,422	91.7%	(48,290)	333,289	2,746,875
Fund Balance, Jul 1, 2017	<u>7,842,218</u>	<u>6,751,916</u>	116.1%	<u>1,090,302</u>	<u>5,095,343</u>	<u>5,095,343</u>
Fund Balance, Sep 30, 2017	<u>\$ 8,376,350</u>	<u>\$ 7,334,338</u>	114.2%	<u>\$ 1,042,012</u>	<u>\$ 5,428,632</u>	<u>\$ 7,842,218</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>3,227,425</u>					
Unassigned Fund Balance	<u>\$ 5,148,925</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
680 Stormwater Fund						
Charges for Services - Rates	\$ 183,210	\$ 1,390,000	13.2%	\$ (1,206,790)	\$ -	\$ -
Charges for Services - Misc. Service Fees	-	-	N/A	-	-	-
System Development Charges	-	80,000	0.0%	(80,000)	-	-
Interest on Investments	1,877	19,000	9.9%	(17,123)	-	-
Miscellaneous	-	-	N/A	-	-	-
Other Financing Sources	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>185,087</u>	<u>1,489,000</u>	12.4%	<u>(1,303,913)</u>	-	-
Public Works - Storm Water Operations	158,375	1,459,713	10.8%	1,301,338	-	-
Public Works - Storm Water Operations Debt	-	24,500	0.0%	24,500	-	-
Public Works - Storm Water SDC's	-	250,000	0.0%	250,000	-	-
Contingency	-	30,000	0.0%	30,000	-	-
Total Expenditures and Other Uses	<u>158,375</u>	<u>1,764,213</u>	9.0%	<u>1,605,838</u>	-	-
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	26,712	(275,213)	109.7%	301,925	-	-
Fund Balance, Jul 1, 2017	<u>1,707,584</u>	<u>1,697,095</u>	100.6%	<u>10,489</u>	-	-
Fund Balance, Sep 30, 2017	<u>\$ 1,734,296</u>	<u>\$ 1,421,882</u>	122.0%	<u>\$ 312,414</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Fund Balance:				Moved from Street Fund	\$ 1,707,584	
Restricted and Committed Funds	34,835					
Unassigned Fund Balance	<u>\$ 1,699,461</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
690 Electric Fund						
Intergovernmental	\$ 68,536	\$ 420,000	16.3%	\$ (351,464)	\$ 189,337	\$ 521,646
Charges for Services - Rates	3,953,916	32,014,707	12.4%	(28,060,791)	3,675,207	29,017,217
Charges for Services - Misc. Service Fees	135,653	487,533	27.8%	(351,880)	36,709	497,417
Interest on Investments	4,454	22,100	20.2%	(17,646)	1,450	21,526
Miscellaneous	14,725	195,060	7.5%	(180,335)	25,404	230,897
Total Revenues and Other Sources	4,177,285	33,139,400	12.6%	(28,962,116)	3,928,106	30,288,703
Administration - Conservation	214,694	1,486,890	14.4%	1,272,196	246,177	1,397,555
Electric - Supply	1,844,436	14,981,925	12.3%	13,137,489	1,635,064	13,869,063
Electric - Distribution	1,635,666	13,390,730	12.2%	11,755,064	1,524,022	12,961,713
Electric - Transmission	213,933	2,531,435	8.5%	2,317,502	252,019	1,742,187
Debt Service	-	1,128,202	0.0%	1,128,202	-	46,686
Contingency	-	225,000	0.0%	225,000	-	-
Total Expenditures and Other Uses	3,908,729	33,744,182	11.6%	29,835,453	3,657,282	30,017,203
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	268,556	(604,782)	144.4%	873,338	270,825	271,500
Fund Balance, Jul 1, 2017	2,026,663	1,533,657	132.1%	493,006	1,755,163	1,755,163
Fund Balance, Sep 30, 2017	<u>\$ 2,295,218</u>	<u>\$ 928,875</u>	247.1%	<u>\$ 1,366,343</u>	<u>\$ 2,025,988</u>	<u>\$ 2,026,663</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 2,295,218</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
695 Telecommunications Fund						
Charges for Services - Rates	\$ 525,784	\$ 4,335,155	12.1%	\$ (3,809,371)	\$ 498,681	\$ 4,105,254
Charges for Services - Misc. Service Fees	3,983	-	N/A	3,983	-	-
Interest on Investments	1,363	4,000	34.1%	(2,637)	263	4,310
Miscellaneous	-	-	N/A	-	429	696
Interfund Loan	-	-	N/A	-	-	315,544
Total Revenues and Other Sources	<u>531,130</u>	<u>4,339,155</u>	12.2%	<u>(3,808,025)</u>	<u>499,374</u>	<u>4,425,804</u>
Personal Services	163,476	1,448,575	11.3%	1,285,099	164,292	1,269,970
Materials & Services	224,476	1,899,520	11.8%	1,675,044	233,261	1,795,285
Capital Outlay	363	150,000	0.2%	149,637	89,888	248,189
Debt - Transfer to Debt Service Fund	102,250	818,000	12.5%	715,750	-	818,000
Contingency	-	105,000	0.0%	105,000	-	-
Total Expenditures and Other Uses	<u>490,566</u>	<u>4,421,095</u>	11.1%	<u>3,930,529</u>	<u>487,441</u>	<u>4,131,444</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	40,565	(81,940)	-49.5%	122,505	11,933	294,359
Fund Balance, Jul 1, 2017	<u>599,417</u>	<u>309,449</u>	193.7%	<u>289,968</u>	<u>305,058</u>	<u>305,058</u>
Fund Balance, Sep 30, 2017	<u>\$ 639,982</u>	<u>\$ 227,509</u>	281.3%	<u>\$ 412,473</u>	<u>\$ 316,991</u>	<u>\$ 599,417</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>715,750</u>					
Unassigned Fund Balance	<u>\$ (75,768)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
710 Central Service Fund						
Taxes	\$ 1,930	\$ 160,775	1.2%	\$ (158,845)	\$ 11,752	\$ 190,292
Charges for Services - Internal	1,696,280	13,659,500	12.4%	(11,963,220)	1,587,796	12,949,788
Charges for Services - Misc. Service Fees	71,775	576,000	12.5%	(504,225)	60,008	671,504
Interest on Investments	1,790	17,600	10.2%	(15,810)	1,832	16,939
Miscellaneous	620	-	N/A	620	29,290	338,676
Transfer in (Insurance Fund)	300,000	1,667,000	18.0%	1,367,000	417,000	417,000
Total Revenues and Other Sources	2,072,395	16,080,875	12.9%	(11,274,480)	2,107,678	14,584,199
Administration Department	452,663	3,775,160	12.0%	3,322,497	386,044	3,443,253
Information Technology - Info Services Division	333,474	2,811,275	11.9%	2,477,801	300,339	2,743,451
Administrative Services Department	660,290	5,212,449	12.7%	4,552,159	547,831	4,690,220
City Recorder Division	44,066	384,450	11.5%	340,384	126,465	984,526
Public Works - Administration and Engineering	433,104	3,644,262	11.9%	3,211,158	429,379	3,341,783
Contingency	-	235,000	0.0%	235,000	-	-
Total Expenditures and Other Uses	1,923,597	16,062,596	12.0%	14,138,999	1,790,057	15,203,233
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	148,798	18,279	814.0%	130,519	317,620	(619,034)
Fund Balance, Jul 1, 2017	281,574	242,081	116.3%	39,493	900,608	900,608
Fund Balance, Sep 30, 2017	\$ 430,372	\$ 260,360	165.3%	\$ 170,012	\$ 1,218,228	\$ 281,574
Reconciliation of Fund Balance:						
Restricted and Committed Funds	175,000					
Unassigned Fund Balance	\$ 255,372					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
720 Insurance Service Fund						
Charges for Services - Internal	\$ 177,184	\$ 1,560,000	11.4%	\$ (1,382,816)	\$ 178,943	\$ 1,486,002
Interest on Investments	3,243	14,000	23.2%	(10,757)	1,760	19,376
Miscellaneous	155	80,000	0.2%	(79,845)	3,642	78,233
Total Revenues and Other Sources	<u>180,582</u>	<u>1,654,000</u>	10.9%	<u>(1,473,419)</u>	<u>184,346</u>	<u>1,583,610</u>
Personal Services	27,970	233,160	12.0%	205,190	24,806	202,900
Materials and Services	579,588	1,854,790	31.2%	1,275,202	522,988	1,523,670
Capital Outlay	-	480,000	0.0%	480,000	-	-
Transfer Out (Multiple 4 funds)	-	-	N/A	-	569,500	569,500
Contingency	-	38,500	0.0%	38,500	-	-
Total Expenditures and Other Uses	<u>607,559</u>	<u>2,606,450</u>	23.3%	<u>1,998,891</u>	<u>1,117,294</u>	<u>2,296,070</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(426,977)	(952,450)	55.2%	525,473	(932,949)	(712,460)
Fund Balance, Jul 1, 2017	<u>1,053,823</u>	<u>1,117,444</u>	94.3%	<u>(63,621)</u>	<u>1,766,283</u>	<u>1,766,283</u>
Fund Balance, Sep 30, 2017	<u>\$ 626,846</u>	<u>\$ 164,994</u>	379.9%	<u>\$ 461,852</u>	<u>\$ 833,334</u>	<u>\$ 1,053,823</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>626,846</u>					
Unassigned Fund Balance	<u>\$ -</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
725 Health Benefits Fund						
Charges for Services - Internal	\$ 1,403,404	\$ 11,852,537	11.8%	\$ (10,449,133)	\$ 1,173,932	\$ 9,970,841
Interest on Investments	1,768	13,000	13.6%	(11,232)	1,097	9,374
Miscellaneous	104,866	-	N/A	104,866	-	88,738
Interfund Loan (Reserve Fund)	-	1,050,000	0.0%	(1,050,000)	-	200,000
Total Revenues and Other Sources	<u>1,510,038</u>	<u>12,915,537</u>	11.7%	<u>(11,405,499)</u>	<u>1,175,029</u>	<u>10,268,953</u>
Materials and Services	1,812,973	11,557,301	15.7%	9,744,328	1,020,917	10,021,261
Interfund Loan	-	1,050,000	0.0%	1,050,000	-	325,000
Contingency	-	500,000	0.0%	500,000	-	-
Total Expenditures and Other Uses	<u>1,812,973</u>	<u>13,107,301</u>	13.8%	<u>11,294,328</u>	<u>1,020,917</u>	<u>10,346,261</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(302,934)	(191,764)	158.0%	(111,170)	154,112	(77,308)
Fund Balance, Jul 1, 2017	<u>396,418</u>	<u>521,456</u>	76.0%	<u>(125,038)</u>	<u>473,726</u>	<u>473,726</u>
Fund Balance, Sep 30, 2017	<u>\$ 93,484</u>	<u>\$ 329,692</u>	28.4%	<u>\$ (236,208)</u>	<u>\$ 627,838</u>	<u>\$ 396,418</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	93,483					
Unassigned Fund Balance	<u>\$ 0</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
730 Equipment Fund						
Charges for Services - Internal	\$ 445,083	\$ 4,288,460	10.4%	\$ (3,843,377)	\$ 488,582	\$ 3,908,660
Charges for Services - Misc. Service Fees	54,356	-	N/A	54,356	46,014	345,857
Interest on Investments	12,024	35,000	34.4%	(22,976)	3,825	54,051
Miscellaneous	4,500	150,000	3.0%	(145,500)	788	75,875
Total Revenues and Other Sources	<u>515,963</u>	<u>4,473,460</u>	11.5%	<u>(3,957,497)</u>	<u>539,210</u>	<u>4,384,443</u>
Public Works - Maintenance	318,446	3,176,472	10.0%	2,858,026	368,279	2,762,798
Public Works - Purchasing and Acquisition	87,361	2,849,000	3.1%	2,761,639	159,171	1,153,785
Contingency	-	100,000	0.0%	100,000	-	-
Total Expenditures and Other Uses	<u>405,807</u>	<u>6,125,472</u>	6.6%	<u>5,719,665</u>	<u>527,450</u>	<u>3,916,583</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	110,155	(1,652,012)	106.7%	1,762,167	11,760	467,861
Fund Balance, Jul 1, 2017	<u>3,404,967</u>	<u>3,343,135</u>	101.8%	<u>61,832</u>	<u>2,937,106</u>	<u>2,937,106</u>
Fund Balance, Sep 30, 2017	<u>\$ 3,515,122</u>	<u>\$ 1,691,123</u>	207.9%	<u>\$ 1,823,999</u>	<u>\$ 2,948,866</u>	<u>\$ 3,404,967</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>3,515,122</u>					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
731 Parks Equipment Fund						
Charges for Services - Internal	\$ 56,875	\$ 425,000	13.4%	\$ (368,125)	\$ 56,875	\$ 455,000
Interest on Investments	677	1,450	46.7%	(773)	24	2,064
Transfer In (Park Fund)	-	-	N/A	-	-	80,000
Total Revenues and Other Sources	<u>57,552</u>	<u>426,450</u>	13.5%	<u>(368,898)</u>	<u>56,899</u>	<u>537,064</u>
Capital Outlay	15,635	450,000	3.5%	434,365	-	360,210
Total Expenditures and Other Uses	<u>15,635</u>	<u>450,000</u>	3.5%	<u>434,365</u>	<u>-</u>	<u>360,210</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	41,917	(23,550)	-178.0%	65,467	56,899	176,854
Fund Balance, Jul 1, 2017	<u>176,854</u>	<u>176,139</u>	100.4%	<u>715</u>	<u>-</u>	<u>-</u>
Fund Balance, Sep 30, 2017	<u>\$ 218,770</u>	<u>\$ 152,589</u>	143.4%	<u>\$ 66,181</u>	<u>\$ 56,899</u>	<u>\$ 176,854</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	218,770					
Unassigned Fund Balance	<u>\$ -</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017		
	To Date Actuals (3 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium
810 Cemetery Fund						
Charges for Services - Rates	\$ 2,785	\$ 50,000	5.6%	\$ (47,215)	\$ 4,310	\$ 31,690
Interest on Investments	3,302	13,000	25.4%	(9,698)	1,187	15,938
Transfer In (General Fund)	500	1,000	50.0%	(500)	500	1,000
Total Revenues and Other Sources	<u>6,586</u>	<u>64,000</u>	10.3%	<u>(57,414)</u>	<u>5,997</u>	<u>48,628</u>
Transfers	3,302	13,000	25.4%	9,698	1,187	15,938
Total Expenditures and Other Uses	<u>3,302</u>	<u>13,000</u>	25.4%	<u>9,698</u>	<u>1,187</u>	<u>15,938</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,285	51,000	6.4%	(47,715)	4,810	32,691
Fund Balance, Jul 1, 2017	<u>955,357</u>	<u>958,770</u>	99.6%	<u>(3,413)</u>	<u>922,666</u>	<u>922,666</u>
Fund Balance, Sep 30, 2017	<u>\$ 958,641</u>	<u>\$ 1,009,770</u>	94.9%	<u>\$ (51,129)</u>	<u>\$ 927,476</u>	<u>\$ 955,357</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	958,641					
Unassigned Fund Balance	<u>\$ 0</u>					