

Council Business Meeting

June 19, 2018

Title: Public Hearing and Adoption of a Resolution Levying Taxes for the Period of July 1, 2018 to and including June 30, 2019.

From: Mark Welch Administrative Services Director
Mark.Welch@ashland.or.us

Summary:

Although the budget is adopted on a biennium basis, Oregon Budget Law requires an annual Property Tax Levy. The proposed Property Tax Levy Rate for Fiscal Year 2019 (July 1, 2018 to June 30, 2019) remains unchanged from last year and adjust the Bonded Debt to reflect actual costs.

Actions, Options, or Potential Motions:

I move to approve “A Resolution Levying Taxes for the Period of July 1, 2018 to and Including June 30, 2019, Such Taxes in the Levy rate of \$4.2422/\$1000 Assessed Value Upon All Real and Personal Property Subject to Assessment and Levy Within the Corporate Limits of the City of Ashland, Jackson County, Oregon”.

Staff Recommendation:

Staff recommends approval of the resolution setting the Property Tax Levy

Policies, Plans and Goals Supported:

- 2.1 Engage community in conversation about core services, desired service levels and funding mechanisms.
- 2.2 Engage board and commissions in supporting the strategic plan.
- 17.1 Complete and implement the AFN business plan.

Background and Additional Information:

The biennial budget for the City provides appropriations and expenditure authority for a two-year period. However, the Council must elect to levy taxes annually. The proposed Property Tax Levy for July 1, 2018 to June 30, 2019 remains unchanged from the previous year. The resolution can be adopted after holding a public hearing on the item. It is anticipated that the Property Tax Levy for Fiscal Year 2019 will generate the proper Bonded Debt amount along with \$10,821,200 consistent with the BN 2017/19 Budget.

Attachments:

Property Tax Resolution

RESOLUTION NO. 2018-_____

**A RESOLUTION TO LEVY TAXES FOR THE FISCAL YEAR
JULY 1, 2018 THROUGH JUNE 30, 2019.**

THE CITIZENS OF THE CITY OF ASHLAND RESOLVE AS FOLLOWS:

Section 1. That the City Council of the City of Ashland hereby levies a tax upon all real and personal property subject to assessment and levy within the corporate limits of the City of Ashland, Jackson County, Oregon for general government purposes.

Section 2. The City Council also levies a tax on all taxable property within the City of Ashland as authorized for the repayment of General Obligation Debt.

Section 3. That the City Council hereby declares taxes levied as follows:

	Bonded Debt	Per \$1000/Assessed Value
General Fund - Operations		\$4.2422
2005 General Obligation Bonds	297,540	
2011 General Obligation Bonds	216,959	
	\$514,499	\$4.2422
	\$514,499	\$4.2422

This resolution was duly PASSED and ADOPTED this _____ day of June, 2018.

City Recorder, Melissa Huhtala

SIGNED and APPROVED this ____ day of _____, 2018.

John Stromberg, Mayor

Reviewed as to form:

David Lohman, City Attorney