

Council Business Meeting

June 5, 2018

Title: 3rd Quarter Financial Report of the 2017/19 Biennium
From: Mark Welch Administrative Services Director
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Summary:

The Council are supplied with quarterly financial reports to ensure budget compliance and for informational and comparative purposes throughout the year.

Actions, Options, or Potential Motions:

I move to accept the third quarter financial report as presented.

Staff Recommendation:

That Council review and accept the 3rd quarter financial report.

Resource Requirements:

N/A

Policies, Plans and Goals Supported:

Provide high quality and effective delivery of the full spectrum of city services and governance in a transparent, accessible and fiscally responsible manner.

Background and Additional Information:

The attached financial statements cover 9 months of activity for the period July 1, 2017 through March 31, 2018, and equate to 37.50% of the biennial budget.

Financial statements provide a mechanism to review the City's financial transactions on a quarterly basis. The Financial Report includes all funds and department.

The city-wide revenues at the 9-month mark is trending right on track at 37.7% of the biennium budget. Total expenditures are just slightly below the 3rd quarter percent at 35%. Capital Construction is at 3.4%, this is due two to major factors; projects not starting yet, and or major projects still to be presented to council for approval.

Pages 3-5 provide appropriation level compliance. The City is trending as expected at the 3rd quarter mark of the biennium.

The individual fund statements are presented from pages 6-26. These statements recap Resources, Requirements and changes in fund balance. All funds are trending as expected, with the exception of the Health Benefits fund, please note page 23. This fund is struggling to meet the requirement of a positive ending fund balance. Staff is anticipating needing an interfund loan to meet a positive ending fund balance at June 30th, 2018.

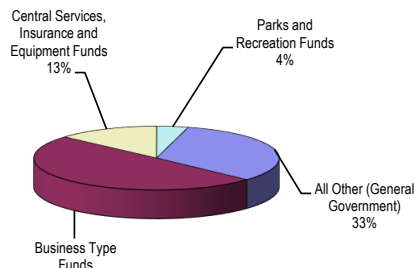
Attachments:

3rd Quarter Financial Report

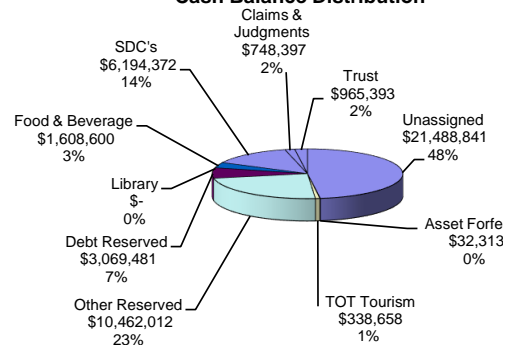
City of Ashland
Summary of Cash and Investments
 March 31, 2018

Fund	Balance March 31, 2018	Balance March 31, 2017	Change From FY 2017
General Fund	\$ 5,949,762	\$ 6,363,666	\$ (413,904)
Parks General Fund	778,738	185,146	593,592
Housing Fund	255,978	-	255,978
Community Block Grant Fund	11,657	12,016	(360)
Reserve Fund	36,408	25,460	10,948
Street Fund	4,379,585	5,452,509	(1,072,925)
Airport Fund	57,535	151,868	(94,333)
Capital Improvements Fund	1,878,839	2,785,914	(907,075)
Parks Capital Improvements Fund	910,793	866,716	44,077
Debt Service Fund	1,152,802	1,221,809	(69,007)
Water Fund	8,829,132	6,894,329	1,934,804
Wastewater Fund	9,072,107	7,808,526	1,263,581
Storm Drain Fund	1,729,825	-	1,729,825
Electric Fund	2,165,010	1,206,181	958,828
Telecommunications Fund	506,147	299,472	206,675
Central Services Fund	1,105,538	591,226	514,312
Insurance Services Fund	941,917	1,165,149	(223,232)
Health Benefits Fund	339,125	707,322	(368,197)
Equipment Fund	3,674,785	3,300,666	374,118
Parks Equipment Fund	167,520	176,308	(8,788)
Cemetery Trust Fund	964,863	952,286	12,577
	<u>\$ 44,908,067</u>	<u>\$ 40,166,571</u>	<u>\$ 4,741,496</u>
Total Cash Distribution	<u>\$ 44,908,067</u>	<u>\$ 40,166,571</u>	<u>\$ 4,741,496</u>
Manner of Investment			
General Banking Accounts	\$ 1,393,767	\$ (294,611)	\$ 1,688,378
Local Government Inv. Pool	43,514,300	39,461,182	4,053,118
City Investments	-	1,000,000	(1,000,000)
	<u>\$ 44,908,067</u>	<u>\$ 40,166,571</u>	<u>\$ 4,741,496</u>

Dollar Distribution



Cash Balance Distribution



City of Ashland
Statement of Revenues and Expenditures - City Wide
As of 3/31/18 (37.50% of biennium)

Resource Summary	Biennial		Percent Collected Expended	Balance	Biennial	
	To Date Actuals (9 Months)	Budget 2017-2019			Biennium to Date	End of Biennium
Revenues						
Taxes	\$ 19,922,325	\$ 50,223,505	39.7%	\$ (30,301,180)	\$ 18,212,443	\$ 46,433,031
Licenses and Permits	571,891	1,660,300	34.4%	(1,088,409)	636,375	2,141,624
Intergovernmental Revenues	2,222,395	9,899,404	22.4%	(7,677,009)	2,085,947	6,226,279
Charges for Services - Rate & Internal	43,925,745	119,079,676	36.9%	(75,153,931)	42,017,906	109,762,842
Charges for Services - Misc. Service fees	1,292,979	3,244,733	39.8%	(1,951,754)	1,185,567	3,782,285
System Development Charges	471,877	731,500	64.5%	(259,623)	469,533	1,265,774
Fines and Forfeitures	392,985	857,900	45.8%	(464,915)	133,553	546,003
Assessment Payments	7,386	60,000	12.3%	(52,614)	27,849	133,837
Interest on Investments	481,298	457,850	105.1%	23,448	291,097	634,042
Miscellaneous Revenues	1,369,328	1,305,564	104.9%	63,764	267,603	1,384,481
Total Revenues	70,658,208	187,520,432	37.7%	(116,862,223)	65,327,873	172,310,198
Budgetary Resources:						
Other Financing Sources	425,491	56,086,312	0.8%	(55,660,821)	-	1,831,438
Interfund Loans	-	2,100,000	0.0%	(2,100,000)	490,544	840,544
Transfers In	1,590,772	2,997,791	53.1%	(1,407,019)	1,093,178	1,477,867
Total Budgetary Resources	2,016,263	61,184,103	3.3%	(59,167,840)	1,583,722	4,149,849
Total Resources	72,674,471	248,704,535	29.2%	(176,030,063)	66,911,595	176,460,047
Requirements by Classification						
Personal Services	23,329,759	67,376,674	34.6%	44,046,915	19,139,845	59,132,807
Materials and Services	36,488,115	100,407,057	36.3%	63,918,942	29,809,853	87,413,909
Debt Service	2,478,063	10,244,803	24.2%	7,766,740	2,231,979	8,686,005
Total Operating Expenditures	62,295,937	178,028,534	35.0%	115,732,597	51,181,677	155,232,721
Capital Construction						
Capital Outlay	2,361,786	70,163,409	3.4%	67,801,623	3,132,975	12,371,298
Interfund Loans	-	2,100,000	0.0%	2,100,000	490,544	840,544
Transfers Out	1,590,772	2,997,791	53.1%	1,407,019	1,093,178	1,477,867
Contingencies (Original Budget \$3,085,000)	-	3,342,185	0.0%	3,342,185	-	-
Total Budgetary Requirements	1,590,772	8,439,976	18.8%	6,849,204	1,583,722	2,318,411
Total Requirements	66,248,495	256,631,919	25.8%	190,383,424	55,898,374	169,922,430
Excess (Deficiency) of Resources over Requirements	6,425,976	(7,927,384)	181.1%	14,353,360	11,013,221	6,537,617
Working Capital Carryover	39,472,221	38,079,778	103.7%	1,392,443	32,934,606	32,934,606
Unappropriated Ending Fund Balance	\$ 45,898,197	\$ 30,152,394	152.2%	\$ 15,745,803	\$ 43,947,827	\$ 39,472,221

City of Ashland
Schedule of Budgetary Compliance Per Resolution 2017-17
Amended for Resolution 2017-29
As of 3/31/18 (37.50% of biennium)

	Biennial to Date Actuals (9 Months)	Biennial Budget 2017-2019	Percent Used	Balance
General Fund				
Administration	\$ 974,903	\$ 3,006,150	32.4%	\$ 2,031,247
Administration - Municipal Court	373,396	944,095	39.6%	570,699
Administrative Services - Miscellaneous	14,230	38,000	37.4%	23,770
Administrative Services - Band	42,119	131,540	32.0%	89,421
Administrative Services - Parks	3,907,125	10,601,400	36.9%	6,694,275
Police Department	5,431,273	15,258,125	35.6%	9,826,852
Fire and Rescue Department	6,483,445	17,505,290	37.0%	11,021,845
Public Works - Cemetery Division	266,809	851,778	31.3%	584,969
Community Development - Planning Division	1,278,866	3,291,729	38.9%	2,012,863
Community Development - Building Division	488,655	1,479,935	33.0%	991,280
Community Development - Social Services Grants	-	267,940	0.0%	267,940
Transfers	271,851	377,351	72.0%	105,500
Contingency	-	790,000	0.0%	790,000
Total General Fund	19,532,672	54,543,333	35.8%	35,010,661
Parks and Recreation General Fund				
Parks Division	2,809,946	8,633,533	32.5%	5,823,587
Recreation Division	1,027,289	3,199,553	32.1%	2,172,264
Golf Division	369,184	1,163,100	31.7%	793,916
Contingency	-	195,000	0.0%	195,000
Total Parks and Recreation Fund	4,206,420	13,191,186	31.9%	8,984,766
Housing Trust Fund				
Materials and Services	-	366,351	0.0%	366,351
Total Housing Trust Fund	-	366,351	0.0%	366,351
Community Development Block Grant Fund				
Personal Services	23,311	62,880	37.1%	39,569
Materials and Services	75,455	390,905	19.3%	315,450
Total Community Development Grant Fund	98,766	453,785	21.8%	355,019
Reserve Fund				
Interfund Loan	-	1,050,000	0.0%	1,050,000
Total Reserve Fund	-	1,050,000	0.0%	1,050,000
Street Fund				
Public Works - Ground Maintenance	192,626	501,900	38.4%	309,274
Public Works - Street Operations	1,741,224	19,188,971	9.1%	17,447,747
Public Works - Transportation SDC's	327	2,198,720	0.0%	2,198,393
Contingency	-	43,685	0.0%	43,685
Total Street Fund	2,294,379	21,933,276	10.5%	19,638,897
Airport Fund				
Materials and Services	160,804	425,380	37.8%	264,576
Capital Outlay	27,609	312,000	8.8%	284,391
Debt Service	19,268	77,075	25.0%	57,807
Contingency	-	10,000	0.0%	10,000
Total Airport Fund	207,681	824,455	25.2%	616,774

Schedule of Budgetary Compliance Per Resolution 2017-17
Amended for Resolution 2017-29
As of 3/31/18 (37.50% of biennium)

	Biennial to Date Actuals (9 Months)	Biennial Budget 2017-2019	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	843,751	2,458,100	34.3%	1,614,349
Administrative Services - SDC (Parks)	-	394,640	0.0%	394,640
Administrative Services - Open Space (Parks)	7,871	1,500,000	0.5%	1,492,129
Transfers	900,000	1,667,000	54.0%	767,000
Contingency	-	60,000	0.0%	60,000
Total Capital Improvements Fund	1,751,621	6,079,740	28.8%	4,328,119
Parks Capital Improvement Fund				
Materials and Services	18,364	150,000	12.2%	131,636
Capital Outlay	152,119	4,945,000	3.1%	4,792,881
Transfers	220,395	440,440	50.0%	220,045
Total Parks Capital Improvement Fund	390,878	5,535,440	7.1%	4,924,517
Debt Service Fund				
Debt Service	1,398,763	3,740,387	37.4%	2,341,624
Total Debt Service Fund	1,398,763	3,740,387	37.4%	2,341,624
Water Fund				
Public Works - Conservation	200,447	738,888	27.1%	538,441
Public Works - Water Supply	532,006	2,751,150	19.3%	2,219,144
Public Works - Water Supply Debt	9,035	636,758	1.4%	627,723
Public Works - Water Distribution	2,347,367	10,807,452	21.7%	8,460,085
Public Works - Water Distribution Debt	227,901	592,101	38.5%	364,200
Public Works - Water Treatment	1,237,137	24,383,636	5.1%	23,146,499
Public Works - Water Treatment Debt	103,645	282,177	36.7%	178,532
Public Works - Improvement SDC's	92,118	4,181,350	2.2%	4,089,232
Public Works - Debt SDC's	130,667	430,369	30.4%	299,702
Transfer	187,500	500,000	37.5%	312,500
Contingency	-	685,000	0.0%	685,000
Total Water Fund	5,067,823	45,988,881	11.0%	40,921,058
Wastewater Fund				
Public Works - Wastewater Collection	1,742,757	6,088,930	28.6%	4,346,173
Public Works - Wastewater Collection Debt	54,014	144,656	37.3%	90,642
Public Works - Wastewater Treatment	2,069,512	10,279,543	20.1%	8,210,031
Public Works - Wastewater Treatment Debt	141,752	3,732,624	3.8%	3,590,872
Public Works - Improvements SDC's	-	4,060,025	0.0%	4,060,025
Contingency	-	325,000	0.0%	325,000
Total Wastewater Fund	4,008,035	24,630,778	16.3%	20,622,743
Stormwater Fund				
Public Works - Storm Water Operations	440,973	1,459,713	30.2%	1,018,740
Public Works - Storm Water Operations Debt	11,225	24,500	45.8%	13,275
Public Works - Improvements SDC's	38,508	250,000	15.4%	211,492
Contingency	-	30,000	0.0%	30,000
Total Stormwater Fund	490,706	1,764,213	27.8%	1,273,507
Electric Fund				
Administration - Conservation	683,056	1,486,890	45.9%	803,834
Electric - Supply	5,638,217	14,981,925	37.6%	9,343,708
Electric - Distribution	5,205,209	13,390,730	38.9%	8,185,521
Electric - Transmission	703,891	2,531,435	27.8%	1,827,544
Debt Service	22,393	1,128,202	2.0%	1,105,809
Contingency	-	225,000	0.0%	225,000
Total Electric Fund	12,252,766	33,744,182	36.3%	21,491,416

Schedule of Budgetary Compliance Per Resolution 2017-17
Amended for Resolution 2017-29
As of 3/31/18 (37.50% of biennium)

	Biennial to Date Actuals (9 Months)	Biennial Budget 2017-2019	Percent Used	Balance
Telecommunications Fund				
IT - Personal Services	474,434	1,448,575	32.8%	974,141
IT - Materials & Services	698,134	1,899,520	36.8%	1,201,386
IT - Capital Outlay	13,476	150,000	9.0%	136,524
Debt - To Debt Service Fund **	306,750	818,000	37.5%	511,250
Contingency	-	105,000	0.0%	105,000
Total - Telecommunications Fund	<u>1,492,794</u>	<u>4,421,095</u>	33.8%	<u>2,928,301</u>
<i>** Note: In M & S appropriation</i>				
Central Services Fund				
Administration Department	1,295,055	3,775,160	34.3%	2,480,105
Information Technology - Info Services Division	934,127	2,811,275	33.2%	1,877,148
Administrative Services Department	1,903,007	5,212,449	36.5%	3,309,442
City Recorder	154,540	384,450	40.2%	229,910
Public Works - Administration and Engineering	1,274,425	3,644,262	35.0%	2,369,837
Contingency	-	235,000	0.0%	235,000
Total Central Services Fund	<u>5,561,154</u>	<u>16,062,596</u>	34.6%	<u>10,501,442</u>
Insurance Services Fund				
Personal Services	84,556	233,160	36.3%	148,604
Materials and Services	755,350	1,854,790	40.7%	1,099,440
Capital	575	480,000	0.1%	479,425
Contingency	-	38,500	0.0%	38,500
Total Insurance Services Fund	<u>840,481</u>	<u>2,606,450</u>	32.2%	<u>1,765,969</u>
Health Benefits Fund				
Materials and Services	5,060,994	11,557,301	43.8%	6,496,307
Interfund Loan	-	1,050,000	0.0%	1,050,000
Contingency	-	500,000	0.0%	500,000
Total Health Benefits Fund	<u>5,060,994</u>	<u>13,107,301</u>	38.6%	<u>8,046,307</u>
Equipment Fund				
Public Works - Maintenance	1,038,095	3,176,472	32.7%	2,138,377
Public Works - Purchasing and Acquisition	335,895	2,849,000	11.8%	2,513,105
Contingency	-	100,000	0.0%	100,000
Total Equipment Fund	<u>1,373,990</u>	<u>6,125,472</u>	22.4%	<u>4,751,482</u>
Parks Equipment Fund				
Capital Outlay	207,545	450,000	46.1%	242,455
Total Parks Equipment Fund	<u>207,545</u>	<u>450,000</u>	46.1%	<u>242,455</u>
Cemetery Trust Fund				
Transfers	11,026	13,000	84.8%	1,974
Total Cemetery Trust Fund	<u>11,026</u>	<u>13,000</u>	84.8%	<u>1,974</u>
Total Appropriations	<u>\$ 66,248,495</u>	<u>\$ 256,631,921</u>	25.8%	<u>\$ 190,383,426</u>

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2018

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
110 General Fund							
Taxes	\$ 17,590,920	\$ 42,958,500	40.9%	\$ (25,367,580)	\$ 16,118,727	\$ 39,315,229	41.0%
Licenses and Permits	571,891	1,660,300	34.4%	(1,088,409)	636,375	2,141,624	29.7%
Intergovernmental	1,044,288	2,246,874	46.5%	(1,202,586)	603,862	2,057,077	29.4%
Charges for Services	1,245,114	3,327,000	37.4%	(2,081,886)	1,232,403	3,330,630	37.0%
Fines	392,985	857,900	45.8%	(464,915)	133,553	546,003	24.5%
Interest on Investments	65,180	75,000	86.9%	(9,820)	20,398	86,199	23.7%
Miscellaneous	55,413	395,200	14.0%	(339,787)	56,470	219,974	25.7%
Transfer in (Water Fund)	187,500	500,000	37.5%	(312,500)	187,500	500,000	37.5%
Transfer In (Cemetery Fund)	11,026	13,000	84.8%	(1,974)	4,117	15,938	25.8%
Total Revenues and Other Sources	21,164,317	52,033,774	40.7%	(30,869,457)	18,993,404	48,212,675	39.4%
Administration	974,903	3,006,150	32.4%	2,031,247	855,906	2,098,880	40.8%
Administration - Municipal Court	373,396	944,095	39.6%	570,699	357,611	951,831	37.6%
Administrative Services - Miscellaneous	14,230	38,000	37.4%	23,770	54,582	109,460	49.9%
Administrative Services - Band	42,119	131,540	32.0%	89,421	43,398	127,186	34.1%
Administrative Services - Parks	3,907,125	10,601,400	36.9%	6,694,275	3,510,000	9,560,000	36.7%
Police Department	5,431,273	15,258,125	35.6%	9,826,852	4,900,799	13,487,220	36.3%
Fire and Rescue Department	6,483,445	17,505,290	37.0%	11,021,845	5,508,884	15,713,581	35.1%
Public Works - Cemetery Division	266,809	851,778	31.3%	584,969	260,108	675,452	38.5%
Community Development - Planning Division	1,278,866	3,291,729	38.9%	2,012,863	989,881	2,705,513	36.6%
Community Development - Building Division	488,655	1,479,935	33.0%	991,280	531,260	1,353,877	39.2%
Community Development - Social Services Grants	-	267,940	0.0%	267,940	130,885	265,254	49.3%
Transfers Out (Debt Service, Cemetery & Housing Trust)	271,851	377,351	72.0%	105,500	293,080	97,010	302.1%
Contingency	-	790,000	0.0%	790,000	-	-	-
Total Expenditures and Other Uses	19,532,672	54,543,333	35.8%	35,010,661	17,436,395	47,145,264	37.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,631,645	(2,509,559)	165.0%	4,141,204	1,557,009	1,067,411	145.9%
Fund Balance, Jul 1, 2017	4,687,674	4,412,535	106.2%	275,139	3,620,263	3,620,263	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 6,319,318</u>	<u>\$ 1,902,976</u>	332.1%	<u>\$ 4,416,342</u>	<u>\$ 5,177,272</u>	<u>\$ 4,687,674</u>	110.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	862,615						
Unassigned Fund Balance	<u>\$ 5,456,703</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2018

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
211 Parks and Recreation General Fund							
Intergovernmental	\$ -	\$ 30,000	0.0%	\$ -	\$ -	\$ -	
Charges for Services - Internal	3,907,125	10,601,400	36.9%	(6,694,275)	3,510,000	9,560,000	36.7%
Charges for Services - Misc. Service Fees	598,210	2,181,200	27.4%	(1,582,990)	688,001	1,830,527	37.6%
Interest on Investments	5,551	14,000	39.6%	(8,449)	2,324	5,968	38.9%
Miscellaneous	17,186	60,000	28.6%	(42,814)	6,093	28,543	21.3%
Transfers In (Parks CIP)	85,000	170,000	50.0%	(85,000)	52,500	52,500	100.0%
Total Revenues and Other Sources	<u>4,613,071</u>	<u>13,056,600</u>	35.3%	<u>(8,413,529)</u>	<u>4,258,918</u>	<u>11,477,537</u>	37.1%
Parks Division	2,809,946	8,633,533	32.5%	5,823,587	2,902,619	7,813,195	37.2%
Recreation Division	1,027,289	3,199,553	32.1%	2,172,264	1,032,151	2,821,724	36.6%
Golf Division	369,184	1,163,100	31.7%	793,916	406,722	1,056,914	38.5%
Other Financing Uses - Transfers	-	-	N/A	-	-	80,000	0.0%
Contingency	-	195,000	0.0%	195,000	-	-	
Total Expenditures and Other Uses	<u>4,206,420</u>	<u>13,191,186</u>	31.9%	<u>8,984,766</u>	<u>4,341,492</u>	<u>11,771,832</u>	36.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	406,652	(134,586)	402.2%	541,238	(82,574)	(294,295)	28.1%
Fund Balance, Jul 1, 2017	209,333	140,165	149.3%	69,168	503,628	503,628	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 615,985</u>	<u>\$ 5,579</u>	11041.1%	<u>\$ 610,406</u>	<u>\$ 421,054</u>	<u>\$ 209,333</u>	201.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 615,985</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2018

	Biennial		Percent Collected Expended	Balance	Biennial 2015-2017		Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019			Biennium to Date	End of Biennium	
240 Housing Fund							
Taxes	\$ 88,668	\$ 200,000	44.3%	\$ (111,332)	\$ -	\$ -	
Interest on Investments	960	-	N/A	960	-	-	
Transfer In	166,351	166,351	100.0%	-	-	-	
Total Revenues and Other Sources	<u>255,978</u>	<u>366,351</u>	69.9%	<u>(110,373)</u>	<u>-</u>	<u>-</u>	N/A
Personal Services	-	-	N/A	-	-	-	
Materials and Services	-	366,351	0.0%	366,351	-	-	
Total Expenditures and Other Uses	<u>-</u>	<u>366,351</u>	0.0%	<u>366,351</u>	<u>-</u>	<u>-</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	255,978	-	N/A	255,978	-	-	
Fund Balance, Jul 1, 2017	-	-	N/A	-	-	-	
Fund Balance, Mar 31, 2018	<u>\$ 255,978</u>	<u>\$ -</u>	N/A	<u>\$ 255,978</u>	<u>\$ -</u>	<u>\$ -</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	255,978						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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 March 31, 2018

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
250 Community Development Block Fund							
Intergovernmental	\$ 75,428	\$ 453,785	16.6%	\$ (378,357)	\$ 127,408	\$ 291,526	43.7%
Personal Services	23,311	62,880	37.1%	39,569	18,469	64,255	28.7%
Materials and Services	75,455	390,905	19.3%	315,450	127,571	227,268	56.1%
Total Expenditures and Other Uses	<u>98,767</u>	<u>453,785</u>	21.8%	<u>355,018</u>	<u>146,040</u>	<u>291,523</u>	50.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(23,339)	-	N/A	(23,339)	(18,632)	4	-523370.2%
Fund Balance, Jul 1, 2017	<u>33,801</u>	<u>1</u>	3380056.0%	<u>33,800</u>	<u>33,797</u>	<u>33,797</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 10,462</u>	<u>\$ 1</u>	1046191.0%	<u>\$ 10,461</u>	<u>\$ 15,165</u>	<u>\$ 33,801</u>	44.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>10,462</u>						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2018

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
255 Reserve Fund							
Interest on Investments	\$ 8,241	\$ 700	1177.4%	\$ 7,541	\$ 8,539	\$ 22,433	38.1%
Interfund Loan	-	1,050,000	0.0%	(1,050,000)	325,000	325,000	100.0%
Transfers In	-	-	N/A	-	-	-	
Total Revenues and Other Sources	<u>8,241</u>	<u>1,050,700</u>	0.8%	<u>7,541</u>	<u>333,539</u>	<u>347,433</u>	96.0%
Interfund Loan (Health Benefits Fund)	-	1,050,000	0.0%	1,050,000	165,544	515,544	32.1%
Total Expenditures and Other Uses	<u>-</u>	<u>1,050,000</u>	0.0%	<u>1,050,000</u>	<u>165,544</u>	<u>515,544</u>	32.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	8,241	700	1177.4%	7,541	167,995	(168,111)	-99.9%
Fund Balance, Jul 1, 2017	<u>28,168</u>	<u>24,735</u>	113.9%	<u>3,433</u>	<u>196,279</u>	<u>196,279</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 36,410</u>	<u>\$ 25,435</u>	143.1%	<u>\$ 10,975</u>	<u>\$ 364,274</u>	<u>\$ 28,168</u>	1293.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>36,409</u>						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
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 March 31, 2018

	Biennial		Percent Collected Expended	Balance	Biennial 2015-2017		Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019			Biennium to Date	End of Biennium	
260 Street Fund							
Taxes	\$ 322,695	\$ 1,236,800	26.1%	\$ (914,105)	\$ 29,157	\$ 372,710	7.8%
Intergovernmental	957,427	5,311,945	18.0%	(4,354,518)	1,005,023	2,536,631	39.6%
Charges for Services - Rates	1,141,086	3,195,895	35.7%	(2,054,809)	1,594,065	4,323,090	36.9%
Charges for Services - Misc. Service Fees	12,803	-	N/A	12,803	17,803	50,768	35.1%
System Development Charges	104,732	150,000	69.8%	(45,268)	106,350	348,760	30.5%
Assessments	7,386	60,000	12.3%	(52,614)	27,849	133,837	20.8%
Interest on Investments	50,967	60,000	84.9%	(9,033)	22,869	90,528	25.3%
Miscellaneous	227,380	353,304	64.4%	(125,924)	70,046	225,754	31.0%
Other Financing Sources	-	11,687,162	0.0%	(11,687,162)	-	-	-
Total Revenues and Other Sources	2,824,477	22,055,106	12.8%	(19,230,629)	2,873,161	8,082,079	35.5%
Public Works - Ground Maintenance	192,626	501,900	38.4%	309,274	190,239	474,636	40.1%
Public Works - Street Operations	2,101,425	19,188,971	11.0%	17,087,546	2,198,429	5,552,282	39.6%
Public Works - Street Operations Debt	-	-	N/A	-	-	122,753	0.0%
Public Works - Storm Water Operations	-	-	N/A	-	-	1,166,823	N/A
Public Works - Storm Water Operations Debt	-	-	N/A	-	-	25,300	N/A
Public Works - Transportation SDC's	327	2,198,720	0.0%	2,198,393	-	355,078	0.0%
Contingency	-	43,685	0.0%	43,685	-	-	-
Total Expenditures and Other Uses	2,294,378	21,933,276	10.5%	19,638,898	2,388,668	7,696,872	31.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	530,098	121,830		408,268	484,493	385,207	125.8%
Fund Balance, Jul 1, 2017	3,955,854	3,977,740	99.4%	(21,886)	5,278,231	5,278,231	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 4,485,953</u>	<u>\$ 4,099,570</u>	109.4%	<u>\$ 386,383</u>	<u>\$ 5,762,724</u>	<u>\$ 5,663,438</u>	101.8%
Reconciliation of Fund Balance:					Moved to Stormwater Fund	\$ (1,707,584)	
Restricted and Committed Funds	4,485,953					<u>\$ 3,955,854</u>	
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2018

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
280							
	Airport Fund						
Intergovernmental	\$ -	\$ 536,800	0.0%	\$ (536,800)	\$ -	\$ -	N/A
Charges for Services - Rates	102,198	270,000	37.9%	(167,802)	87,912	271,528	32.4%
Interest on Investments	1,977	1,000	197.7%	977	559	2,386	23.4%
Total Revenues and Other Sources	<u>104,175</u>	<u>807,800</u>	12.9%	<u>(703,625)</u>	<u>88,471</u>	<u>273,915</u>	32.3%
Materials and Services	160,804	425,380	37.8%	264,576	46,162	87,020	53.0%
Capital Outlay	27,609	312,000	8.8%	284,391	1,382	54,113	2.6%
Debt Service	19,268	77,075	25.0%	57,807	19,268	77,072	25.0%
Contingency	-	10,000	0.0%	10,000	-	-	
Total Expenditures and Other Uses	<u>207,681</u>	<u>824,455</u>	25.2%	<u>616,774</u>	<u>66,811</u>	<u>218,205</u>	30.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(103,506)	(16,655)	-521.5%	(86,851)	21,660	55,710	38.9%
Fund Balance, Jul 1, 2017	<u>173,224</u>	<u>118,677</u>	146.0%	<u>54,547</u>	<u>117,514</u>	<u>117,514</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 69,719</u>	<u>\$ 102,022</u>	68.3%	<u>\$ (32,303)</u>	<u>\$ 139,174</u>	<u>\$ 173,224</u>	80.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	69,718						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
410 Capital Improvements Fund							
Taxes	\$ -	\$ -	N/A	\$ -	\$ 306,389	\$ 1,273,537	24.1%
Intergovernmental	-	-	N/A	-	2,732	2,732	100.0%
Charges for Services - Internal	754,628	2,074,940	36.4%	(1,320,313)	709,628	1,930,074	36.8%
Charges for Services - Misc. Service Fees	3,000	-	N/A	3,000	3,000	8,000	37.5%
System Development Charges	35,396	101,500	34.9%	(66,104)	40,900	116,163	35.2%
Interest on Investments	28,142	26,000	108.2%	2,142	10,371	44,464	23.3%
Miscellaneous	477,871	20,000	2389.4%	457,871	-	4,438	0.0%
Other Financing Sources	-	1,500,000	0.0%	(1,500,000)	870,000	870,000	100.0%
Transfer In (Insurance Fund)	-	-	N/A	-	100,000	100,000	100.0%
Total Revenues and Other Sources	1,299,037	3,722,440	34.9%	(2,423,403)	2,043,019	4,349,407	47.0%
Public Works - Facilities	843,751	2,458,100	34.3%	1,614,349	646,692	1,921,671	33.7%
Administrative Services - SDC (Parks)	-	394,640	0.0%	394,640	-	358,529	0.0%
Administrative Services - Open Space (Parks)	7,871	1,500,000	0.5%	1,492,129	1,411,849	2,288,041	61.7%
Transfers Out	900,000	1,667,000	54.0%	767,000	38,981	215,419	18.1%
Interfund Loan (Equipment Fund)	-	-	N/A	-	-	-	N/A
Contingency	-	60,000	0.0%	60,000	-	-	N/A
Total Expenditures and Other Uses	1,751,622	6,079,740	28.8%	4,268,118	2,097,522	4,783,660	43.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(452,585)	(2,357,300)	80.8%	1,904,715	(54,503)	(434,253)	12.6%
Fund Balance, Jul 1, 2017	2,315,233	2,522,222	91.8%	(206,989)	2,749,486	2,749,486	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 1,862,648</u>	<u>\$ 164,922</u>	1129.4%	<u>\$ 1,697,726</u>	<u>\$ 2,694,983</u>	<u>\$ 2,315,233</u>	116.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,862,648						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
411 Parks Capital Improvement Fund							
Taxes	\$ 407,298	1,484,690	27.4%	(1,077,392)	\$ -	\$ -	N/A
Intergovernmental	-	900,000	0.0%	(900,000)	-	801,770	0.0%
Charges for Services	-	-	N/A	-	13,137	13,137	100.0%
Charges for Services - Internal	-	-	N/A	-	1,408,349	1,477,771	95.3%
Interest on Investments	8,893	20,000	44.5%	(11,107)	-	16,460	0.0%
Miscellaneous	-	-	N/A	-	3,146	16,555	19.0%
Other Financing Sources	-	3,250,000	0.0%	(3,250,000)	-	-	N/A
Total Revenues and Other Sources	<u>416,190</u>	<u>5,654,690</u>	7.4%	<u>(5,238,500)</u>	<u>1,424,632</u>	<u>2,325,693</u>	61.3%
Personal Services	-	-	N/A	-	-	162,235	0.0%
Materials and Services	18,364	150,000	12.2%	131,636	14,995	64,069	23.4%
Capital Outlay	152,119	4,945,000	3.1%	4,792,881	189,683	1,456,284	13.0%
Transfer Out	220,395	440,440	50.0%	220,045	-	-	
Total Expenditures and Other Uses	<u>170,483</u>	<u>5,535,440</u>	3.1%	<u>5,144,562</u>	<u>204,678</u>	<u>1,682,589</u>	12.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	245,707	119,250	206.0%	126,457	1,219,954	643,104	189.7%
Fund Balance, Jul 1, 2017	<u>852,406</u>	<u>341,235</u>	249.8%	<u>511,171</u>	<u>209,302</u>	<u>209,302</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 1,098,113</u>	<u>\$ 460,485</u>	238.5%	<u>\$ 637,628</u>	<u>\$ 1,429,256</u>	<u>\$ 852,406</u>	167.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	877,718						
Unassigned Fund Balance	<u>220,395</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
530 Debt Services							
Taxes	\$ 469,047	\$ 973,540	48.2%	\$ (504,493)	\$ 479,023	\$ 1,015,919	47.2%
Charges for Services - Internal	865,725	2,308,600	37.5%	(1,442,875)	767,975	2,308,600	33.3%
Charges for Services - Misc. Service Fees	-	-	N/A	-	80,283	140,365	57.2%
Interest on Investments	5,459	8,000	68.2%	(2,541)	2,474	12,792	19.3%
Transfer In (General Fund & CIP)	240,395	480,440	50.0%	(240,045)	331,561	311,429	106.5%
Other Financing Sources	-	-	N/A	-	-	-	N/A
Total Revenues and Other Sources	<u>1,580,626</u>	<u>3,770,580</u>	41.9%	<u>(2,189,954)</u>	<u>1,661,315</u>	<u>3,789,105</u>	43.8%
Materials and Services	800	-	N/A	-	-	1,600	0.0%
Debt Service	1,397,963	3,740,387	37.4%	2,342,424	1,355,089	3,672,977	36.9%
Interfund Loan (Central Service Fund)	-	-	N/A	-	-	-	-
Total Expenditures and Other Uses	<u>1,398,763</u>	<u>3,740,387</u>	37.4%	<u>2,342,424</u>	<u>1,355,089</u>	<u>3,674,577</u>	36.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	181,863	30,193	602.3%	151,670	306,226	114,529	267.4%
Fund Balance, Jul 1, 2017	<u>976,089</u>	<u>1,193,610</u>	81.8%	<u>(217,521)</u>	<u>861,560</u>	<u>861,560</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 1,157,952</u>	<u>\$ 1,223,803</u>	94.6%	<u>\$ (65,852)</u>	<u>\$ 1,167,786</u>	<u>\$ 976,089</u>	119.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>1,157,952</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
670 Water Fund							
Taxes	\$ -	\$ -	N/A	\$ -	\$ 2	\$ 10	20.7%
Intergovernmental	-	-	N/A	-	14,897	14,897	100.0%
Charges for Services - Rates	6,001,795	15,874,482	37.8%	(9,872,687)	5,182,734	14,055,539	36.9%
Charges for Services - Misc. Service Fees	62,583	-	N/A	62,583	80,133	211,347	37.9%
System Development Charges	177,951	200,000	89.0%	(22,049)	223,121	587,637	38.0%
Interest on Investments	93,005	64,000	145.3%	29,005	22,595	101,814	22.2%
Miscellaneous	37,418	50,000	74.8%	(12,582)	11,192	74,484	15.0%
Other Financing Sources	425,491	29,749,150	1.4%	(29,323,659)	-	890,072	0.0%
Total Revenues and Other Sources	6,798,243	45,937,632	14.8%	(39,139,389)	5,534,674	15,935,799	34.7%
Public Works - Conservation	200,447	738,888	27.1%	538,441	179,228	534,788	33.5%
Public Works - Water Supply	532,006	2,751,150	19.3%	2,219,144	1,049,527	2,390,999	43.9%
Public Works - Water Supply Debt	9,035	636,758	1.4%	627,723	8,950	18,970	47.2%
Public Works - Water Distribution	2,347,367	10,807,452	21.7%	8,460,085	2,131,408	5,815,636	36.6%
Public Works - Water Distribution Debt	227,901	592,101	38.5%	364,200	225,466	502,128	44.9%
Public Works - Water Treatment	1,237,137	24,383,636	5.1%	23,146,499	853,058	2,602,448	32.8%
Public Works - Water Treatment Debt	103,645	282,177	36.7%	178,532	102,975	281,690	36.6%
Public Works - Improvement SDC's	190,259	4,181,350	4.6%	3,991,091	109,767	453,197	24.2%
Public Works - Debt SDC's	32,526	430,369	7.6%	397,843	32,220	215,123	15.0%
Debt Service	-	-	N/A	-	-	33,849	0.0%
Transfers (General Fund)	187,500	500,000	37.5%	312,500	187,500	500,000	37.5%
Contingency	-	685,000	0.0%	685,000	-	-	N/A
Total Expenditures and Other Uses	5,067,822	45,988,881	11.0%	40,921,059	4,880,098	13,348,827	36.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,730,420	(51,249)	3476.5%	1,781,669	654,575	2,586,972	25.3%
Fund Balance, Jul 1, 2017	7,795,565	8,697,716	89.6%	(902,151)	5,208,593	5,208,593	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 9,525,985</u>	<u>\$ 8,646,467</u>	110.2%	<u>\$ 879,518</u>	<u>\$ 5,863,168</u>	<u>\$ 7,795,565</u>	75.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	4,341,844						
Unassigned Fund Balance	<u>\$ 5,184,140</u>						

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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
675 Wastewater Fund							
Taxes	\$ 1,011,113	\$ 3,209,200	31.5%	\$ (2,198,087)	\$ 1,225,554	\$ 4,265,334	28.7%
Charges for Services - Rates	4,348,895	11,852,000	36.7%	(7,503,105)	3,812,854	10,568,020	36.1%
Charges for Services - Misc. Service Fees	13,250	-	N/A	13,250	13,250	26,500	50.0%
System Development Charges	133,222	200,000	66.6%	(66,778)	77,675	213,214	36.4%
Interest on Investments	94,538	50,000	189.1%	44,538	23,876	107,419	22.2%
Miscellaneous	-	2,000	0.0%	(2,000)	931	1,620	57.5%
Other Financing Sources	-	9,900,000	0.0%	(9,900,000)	-	71,366	0.0%
Total Revenues and Other Sources	<u>5,601,019</u>	<u>25,213,200</u>	22.2%	<u>(19,612,181)</u>	<u>5,154,141</u>	<u>15,253,471</u>	33.8%
Public Works - Wastewater Collection	1,742,757	6,088,930	28.6%	4,346,173	1,453,800	4,079,963	35.6%
Public Works - Wastewater Collection Debt	54,014	144,656	37.3%	90,642	54,714	147,454	37.1%
Public Works - Wastewater Treatment	2,069,512	10,279,543	20.1%	8,210,031	1,839,660	5,028,690	36.6%
Public Works - Wastewater Treatment Debt	141,752	3,732,624	3.8%	3,590,872	186,148	3,237,073	5.8%
Public Works - Reimbursements SDC's	-	-	N/A	-	5,010	13,039	38.4%
Public Works - Improvements SDC's	-	4,060,025	0.0%	4,060,025	1,888	377	500.7%
Contingency	-	325,000	0.0%	325,000	-	-	N/A
Total Expenditures and Other Uses	<u>4,008,035</u>	<u>24,630,778</u>	16.3%	<u>20,622,743</u>	<u>3,541,219</u>	<u>12,506,596</u>	28.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,592,984	582,422	273.5%	1,010,562	1,612,922	2,746,875	58.7%
Fund Balance, Jul 1, 2017	<u>7,842,218</u>	<u>6,751,916</u>	116.1%	<u>1,090,302</u>	<u>5,095,343</u>	<u>5,095,343</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 9,435,201</u>	<u>\$ 7,334,338</u>	128.6%	<u>\$ 2,100,863</u>	<u>\$ 6,708,265</u>	<u>\$ 7,842,218</u>	85.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,227,425						
Unassigned Fund Balance	<u>\$ 6,207,776</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2018

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
680 Stormwater Fund							
Charges for Services - Rates	\$ 522,497	\$ 1,390,000	37.6%	\$ (867,503)	\$ 494,286	\$ -	-
Charges for Services - Misc. Service Fees	600	-	N/A	600	-	-	-
System Development Charges	20,575	80,000	25.7%	(59,425)	21,487	-	-
Interest on Investments	15,657	19,000	82.4%	(3,343)	-	-	-
Miscellaneous	-	-	N/A	-	-	-	-
Other Financing Sources	-	-	N/A	-	-	-	-
Total Revenues and Other Sources	<u>559,330</u>	<u>1,489,000</u>	37.6%	<u>(929,670)</u>	<u>515,773</u>	<u>-</u>	<u>-</u>
Public Works - Storm Water Operations	440,973	1,459,713	30.2%	1,018,740	413,989	-	-
Public Works - Storm Water Operations Debt	11,225	24,500	45.8%	13,275	11,425	-	-
Public Works - Storm Water SDC's	38,508	250,000	15.4%	211,492	-	-	-
Contingency	-	30,000	0.0%	30,000	-	-	-
Total Expenditures and Other Uses	<u>490,706</u>	<u>1,764,213</u>	27.8%	<u>1,273,507</u>	<u>425,414</u>	<u>-</u>	<u>-</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	68,624	(275,213)	124.9%	343,837	90,359	-	-
Fund Balance, Jul 1, 2017	<u>1,707,584</u>	<u>1,697,095</u>	100.6%	<u>10,489</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Mar 31, 2018	<u>\$ 1,776,208</u>	<u>\$ 1,421,882</u>	124.9%	<u>\$ 354,326</u>	<u>\$ 90,359</u>	<u>\$ -</u>	<u>-</u>
Reconciliation of Fund Balance:					Moved from Street Fund	<u>\$ 1,707,584</u>	
Restricted and Committed Funds	<u>34,835</u>						
Unassigned Fund Balance	<u>\$ 1,741,373</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
690 Electric Fund							
Intergovernmental	\$ 145,252	\$ 420,000	34.6%	\$ (274,748)	\$ 332,026	\$ 521,646	63.6%
Charges for Services - Rates	12,033,305	32,014,707	37.6%	(19,981,402)	11,138,908	29,017,217	38.4%
Charges for Services - Misc. Service Fees	279,086	487,533	57.2%	(208,447)	-	497,417	0.0%
Interest on Investments	17,424	22,100	78.8%	(4,676)	143,937	21,526	668.7%
Miscellaneous	65,245	195,060	33.4%	(129,815)	5,598	230,897	2.4%
Total Revenues and Other Sources	12,540,312	33,139,400	37.8%	(20,599,088)	11,687,257	30,288,703	38.6%
Administration - Conservation	683,056	1,486,890	45.9%	803,834	574,548	1,397,555	41.1%
Electric - Supply	5,638,217	14,981,925	37.6%	9,343,708	5,128,210	13,869,063	37.0%
Electric - Distribution	5,205,209	13,390,730	38.9%	8,185,521	4,778,760	12,961,713	36.9%
Electric - Transmission	703,891	2,531,435	27.8%	1,827,544	722,063	1,742,187	41.4%
Debt Service	22,393	1,128,202	2.0%	1,105,809	22,664	46,686	48.5%
Contingency	-	225,000	0.0%	225,000	-	-	N/A
Total Expenditures and Other Uses	12,252,766	33,744,182	36.3%	21,491,416	11,226,245	30,017,203	37.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	287,546	(604,782)	147.5%	892,328	461,012	271,500	169.8%
Fund Balance, Jul 1, 2017	2,026,663	1,533,657	132.1%	493,006	1,755,163	1,755,163	100.0%
Fund Balance, Mar 31, 2018	\$ 2,314,209	\$ 928,875	249.1%	\$ 1,385,334	\$ 2,216,175	\$ 2,026,663	109.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 2,314,209						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
695 Telecommunications Fund							
Charges for Services - Rates	\$ 1,653,442	\$ 4,335,155	38.1%	\$ (2,681,713)	\$ 1,500,994	\$ 4,105,254	36.6%
Charges for Services - Misc. Service Fees	10,038	-	N/A	10,038	-	-	N/A
Interest on Investments	5,117	4,000	127.9%	1,117	782	4,310	18.1%
Miscellaneous	945	-	N/A	945	467	696	67.1%
Interfund Loan	-	-	N/A	-	165,544	315,544	52.5%
Total Revenues and Other Sources	1,669,542	4,339,155	38.5%	(2,669,613)	1,667,787	4,425,804	37.7%
Personal Services	474,434	1,448,575	32.8%	974,141	490,236	1,269,970	38.6%
Materials & Services	698,134	1,899,520	36.8%	1,201,386	676,240	1,795,285	37.7%
Capital Outlay	13,476	150,000	9.0%	136,524	177,523	248,189	71.5%
Debt - Transfer to Debt Service Fund	306,750	818,000	37.5%	511,250	209,000	818,000	25.6%
Contingency	-	105,000	0.0%	105,000	-	-	N/A
Total Expenditures and Other Uses	1,492,794	4,421,095	33.8%	2,928,301	1,552,999	4,131,444	37.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	176,748	(81,940)	-215.7%	258,688	114,789	294,359	39.0%
Fund Balance, Jul 1, 2017	599,417	309,449	193.7%	289,968	305,058	305,058	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 776,165</u>	<u>\$ 227,509</u>	<u>341.2%</u>	<u>\$ 548,656</u>	<u>\$ 419,847</u>	<u>\$ 599,417</u>	<u>70.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	511,250						
Unassigned Fund Balance	<u>\$ 264,915</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
710 Central Service Fund							
Taxes	\$ 32,584	\$ 160,775	20.3%	\$ (128,191)	\$ 53,592	\$ 190,292	28.2%
Charges for Services - Internal	5,088,841	13,659,500	37.3%	(8,570,659)	4,763,387	12,949,788	36.8%
Charges for Services - Misc. Service Fees	153,408	576,000	26.6%	(422,592)	175,091	671,504	26.1%
Interest on Investments	8,634	17,600	49.1%	(8,966)	6,238	16,939	36.8%
Miscellaneous	3,584	-	N/A	3,584	95,141	338,676	28.1%
Transfer in (CIP Fund)	900,000	1,667,000	54.0%	767,000	417,000	417,000	100.0%
Total Revenues and Other Sources	6,187,050	16,080,875	38.5%	(8,359,825)	5,510,450	14,584,199	37.8%
Administration Department	1,295,054	3,775,160	34.3%	2,480,106	1,209,051	3,443,253	35.1%
Information Technology - Info Services Division	934,127	2,811,275	33.2%	1,877,148	929,429	2,743,451	33.9%
Administrative Services Department	1,903,007	5,212,449	36.5%	3,309,442	1,791,434	4,690,220	38.2%
City Recorder Division	154,540	384,450	40.2%	229,910	377,484	984,526	38.3%
Public Works - Administration and Engineering	1,274,425	3,644,262	35.0%	2,369,837	1,235,622	3,341,783	37.0%
Contingency	-	235,000	0.0%	235,000	-	-	N/A
Total Expenditures and Other Uses	5,561,153	16,062,596	34.6%	10,501,443	5,543,020	15,203,233	36.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	625,896	18,279	3424.1%	607,617	(32,571)	(619,034)	5.3%
Fund Balance, Jul 1, 2017	281,574	242,081	116.3%	39,493	900,608	900,608	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 907,470</u>	<u>\$ 260,360</u>	<u>348.5%</u>	<u>\$ 647,110</u>	<u>\$ 868,037</u>	<u>\$ 281,574</u>	<u>308.3%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	175,000						
Unassigned Fund Balance	<u>\$ 732,470</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
720 Insurance Service Fund							
Charges for Services - Internal	\$ 519,162	\$ 1,560,000	33.3%	\$ (1,040,838)	\$ 548,115	\$ 1,486,002	36.9%
Interest on Investments	10,242	14,000	73.2%	(3,758)	5,436	19,376	28.1%
Miscellaneous	5,652	80,000	7.1%	(74,348)	11,819	78,233	15.1%
Total Revenues and Other Sources	<u>535,056</u>	<u>1,654,000</u>	32.3%	<u>(1,118,944)</u>	<u>565,370</u>	<u>1,583,610</u>	35.7%
Personal Services	84,556	233,160	36.3%	148,604	73,524	202,900	36.2%
Materials and Services	755,350	1,854,790	40.7%	1,099,440	685,077	1,523,670	45.0%
Capital Outlay	575	480,000	0.1%	479,425	-	-	N/A
Transfer Out (Multiple 4 funds)	-	-	N/A	-	569,500	569,500	100.0%
Contingency	-	38,500	0.0%	38,500	-	-	N/A
Total Expenditures and Other Uses	<u>840,481</u>	<u>2,606,450</u>	32.2%	<u>1,765,969</u>	<u>1,328,101</u>	<u>2,296,070</u>	57.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(305,425)	(952,450)	67.9%	647,025	(762,731)	(712,460)	107.1%
Fund Balance, Jul 1, 2017	<u>1,053,823</u>	<u>1,117,444</u>	94.3%	<u>(63,621)</u>	<u>1,766,283</u>	<u>1,766,283</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 748,398</u>	<u>\$ 164,994</u>	453.6%	<u>\$ 583,404</u>	<u>\$ 1,003,552</u>	<u>\$ 1,053,823</u>	95.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>748,398</u>						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
725 Health Benefits Fund							
Charges for Services - Internal	\$ 4,226,523	\$ 11,852,537	35.7%	\$ (7,626,014)	\$ 3,598,829	\$ 9,970,841	36.1%
Interest on Investments	5,958	13,000	45.8%	(7,042)	3,004	9,374	32.0%
Miscellaneous (Stop Loss Reimbursements)	393,498	-	N/A	393,498	-	88,738	0.0%
Interfund Loan (Reserve Fund)	-	1,050,000	0.0%	(1,050,000)	-	200,000	0.0%
Total Revenues and Other Sources	<u>4,625,978</u>	<u>12,915,537</u>	35.8%	<u>(8,289,559)</u>	<u>3,601,833</u>	<u>10,268,953</u>	35.1%
Materials and Services	5,060,994	11,557,301	43.8%	6,496,307	3,653,912	10,021,261	36.5%
Interfund Loan	-	1,050,000	0.0%	1,050,000	325,000	325,000	100.0%
Contingency	-	500,000	0.0%	500,000	-	-	N/A
Total Expenditures and Other Uses	<u>5,060,994</u>	<u>13,107,301</u>	38.6%	<u>8,046,307</u>	<u>3,978,912</u>	<u>10,346,261</u>	38.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(435,016)	(191,764)	226.8%	(243,252)	(377,079)	(77,308)	487.8%
Fund Balance, Jul 1, 2017	396,418	521,456	76.0%	(125,038)	473,726	473,726	100.0%
Fund Balance, Mar 31, 2018	** \$ (38,598)	\$ 329,692	-11.7%	\$ (368,290)	\$ 96,647	\$ 396,418	24.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ (38,598)</u>						

**This balance includes \$472,616 for accrued claims

City of Ashland
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	Biennial		Percent Collected Expended	Balance	Biennial 2015-2017		Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019			Biennium to Date	End of Biennium	
730 Equipment Fund							
Charges for Services - Internal	\$ 1,335,250	\$ 4,288,460	31.1%	\$ (2,953,210)	\$ 1,465,747	\$ 3,908,660	37.5%
Charges for Services - Misc. Service Fees	160,002	-	N/A	160,002	128,006	345,857	37.0%
Interest on Investments	41,869	35,000	119.6%	6,869	13,443	54,051	24.9%
Miscellaneous	60,008	150,000	40.0%	(89,992)	6,699	75,875	8.8%
Total Revenues and Other Sources	<u>1,597,128</u>	<u>4,473,460</u>	35.7%	<u>(2,876,332)</u>	<u>1,613,896</u>	<u>4,384,443</u>	36.8%
Public Works - Maintenance	1,038,095	3,176,472	32.7%	2,138,377	981,836	2,762,798	35.5%
Public Works - Purchasing and Acquisition	335,895	2,849,000	11.8%	2,513,105	550,760	1,153,785	47.7%
Contingency	-	100,000	0.0%	100,000	-	-	N/A
Total Expenditures and Other Uses	<u>1,373,990</u>	<u>6,125,472</u>	22.4%	<u>4,751,482</u>	<u>1,532,596</u>	<u>3,916,583</u>	39.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	223,138	(1,652,012)	113.5%	1,875,150	81,299	467,861	17.4%
Fund Balance, Jul 1, 2017	<u>3,404,967</u>	<u>3,343,135</u>	101.8%	<u>61,832</u>	<u>2,937,106</u>	<u>2,937,106</u>	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 3,628,105</u>	<u>\$ 1,691,123</u>	214.5%	<u>\$ 1,936,982</u>	<u>\$ 3,018,405</u>	<u>\$ 3,404,967</u>	88.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>3,628,105</u>						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
731 Parks Equipment Fund							
Charges for Services - Internal	\$ 170,625	\$ 425,000	40.1%	\$ (254,375)	\$ 170,625	\$ 455,000	37.5%
Interest on Investments	2,457	1,450	169.5%	1,007	136	2,064	6.6%
Miscellaneous	25,129	-	N/A	25,129	-	-	N/A
Transfer In (Park Fund)	-	-	N/A	-	-	80,000	0.0%
Total Revenues and Other Sources	<u>198,211</u>	<u>426,450</u>	46.5%	<u>(228,239)</u>	<u>170,761</u>	<u>537,064</u>	31.8%
Capital Outlay	207,545	450,000	46.1%	242,455	121,382	360,210	33.7%
Total Expenditures and Other Uses	<u>207,545</u>	<u>450,000</u>	46.1%	<u>242,455</u>	<u>121,382</u>	<u>360,210</u>	33.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(9,333)	(23,550)	39.6%	14,217	49,379	176,854	27.9%
Fund Balance, Jul 1, 2017	<u>176,854</u>	<u>176,139</u>	100.4%	<u>715</u>	<u>-</u>	<u>-</u>	
Fund Balance, Mar 31, 2018	<u>\$ 167,520</u>	<u>\$ 152,589</u>	109.8%	<u>\$ 14,931</u>	<u>\$ 49,379</u>	<u>\$ 176,854</u>	27.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>167,520</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (9 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
810 Cemetery Fund							
Charges for Services - Rates	\$ 9,535	\$ 50,000	19.1%	\$ (40,465)	\$ 17,957	\$ 31,690	56.7%
Interest on Investments	11,026	13,000	84.8%	(1,974)	4,117	15,938	25.8%
Transfer In (General Fund)	500	1,000	50.0%	(500)	500	1,000	50.0%
Total Revenues and Other Sources	<u>21,061</u>	<u>64,000</u>	32.9%	<u>(42,939)</u>	<u>22,574</u>	<u>48,628</u>	46.4%
Transfers	11,026	13,000	84.8%	1,974	4,117	15,938	25.8%
Total Expenditures and Other Uses	<u>11,026</u>	<u>13,000</u>	84.8%	<u>1,974</u>	<u>4,117</u>	<u>15,938</u>	25.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	10,035	51,000	19.7%	(40,965)	18,457	32,691	56.5%
Fund Balance, Jul 1, 2017	955,357	958,770	99.6%	(3,413)	922,666	922,666	100.0%
Fund Balance, Mar 31, 2018	<u>\$ 965,391</u>	<u>\$ 1,009,770</u>	95.6%	<u>\$ (44,379)</u>	<u>\$ 941,123</u>	<u>\$ 955,357</u>	98.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>965,392</u>						
Unassigned Fund Balance	<u>\$ (0)</u>						