

Council Business Meeting

April 3, 2018

Title: 2nd Quarter Financial Report of the 2017/19 Biennium
From: Mark Welch Administrative Services Director
Mark.Welch@ashland.or.us

Summary:

The Council are supplied with quarterly financial reports to ensure budget compliance and for informational and comparative purposes throughout the year. The 2nd Quarter Financial Report was reviewed by City Council at a Study Session that included Budget Committee Member participation.

Actions, Options, or Potential Motions:

I move to accept the second quarter financial report as presented

Staff Recommendation:

That Council review and accept the 2nd quarter financial report.

Resource Requirements:

N/A

Policies, Plans and Goals Supported:

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

Background and Additional Information:

The attached financial statements cover 6 months of activity for the period July 1, 2017 through December 31, 2017, and equate to 25% of the biennial budget.

Financial statements provide a mechanism to review the City's financial transactions on a quarterly basis. The Financial Report includes all funds and department.

Total citywide revenue collections for this period are 21% of budget appropriations. Total citywide expenses of 17.5% of budget appropriations are below the projections for the biennium.

Overall, the financial position is stable for the period as reflected in these reports.

Note: Pages 3–5 provide a useful “at a glance” expenditure compliance report, with pages 6–24 showing both revenue and expenditures by Fund.

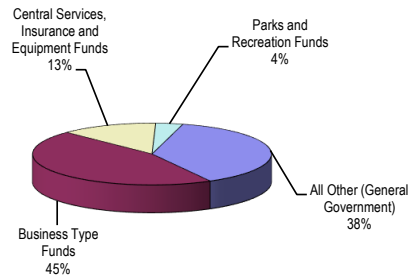
Attachments:

2nd Quarter Financial Report

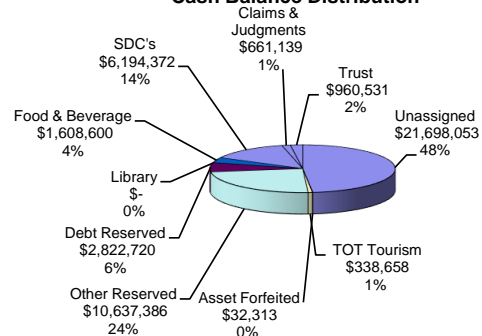
City of Ashland **Summary of Cash and Investments** December 31, 2017

Fund	Balance December 31, 2017	Balance December 31, 2016	Change From FY 2017
General Fund	\$ 8,650,167	\$ 8,487,823	\$ 162,344
Parks General Fund	477,561	68,060	409,501
Housing Trust Fund	230,469	-	230,469
Community Block Grant Fund	21,316	20,408	908
Reserve Fund	33,641	172,502	(138,861)
Street Fund	4,064,627	5,483,769	(1,419,142)
Airport Fund	145,859	142,908	2,951
Capital Improvements Fund	2,172,949	2,576,784	(403,835)
Parks Capital Improvements Fund	988,545	1,055,969	(67,423)
Debt Service Fund	696,019	1,020,039	(324,020)
Water Fund	8,628,230	6,819,541	1,808,689
Wastewater Fund	8,551,795	7,152,617	1,399,178
Storm Drain Fund	1,717,832	-	1,717,832
Electric Fund	1,073,810	978,201	95,609
Telecommunications Fund	436,184	165,939	270,245
Central Services Fund	783,874	811,060	(27,186)
Insurance Services Fund	895,400	1,047,130	(151,730)
Health Benefits Fund	502,369	432,314	70,055
Equipment Fund	3,739,835	3,186,419	553,416
Parks Equipment Fund	183,435	205,789	(22,354)
Cemetery Trust Fund	959,855	949,329	10,526
	<u>\$ 44,953,772</u>	<u>\$ 40,776,601</u>	<u>\$ 4,177,171</u>
Total Cash Distribution	<u>\$ 44,953,772</u>	<u>\$ 40,776,601</u>	<u>\$ 4,177,171</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 583,025	\$ 668,480	\$ (85,455)
Local Government Inv. Pool	44,370,746	39,108,120	5,262,626
City Investments	-	1,000,000	(1,000,000)
Total Cash and Investments	<u>\$ 44,953,772</u>	<u>\$ 40,776,601</u>	<u>\$ 4,177,171</u>

Dollar Distribution



Cash Balance Distribution



City of Ashland
Statement of Revenues and Expenditures - City Wide
As of 12/31/17 (25% of biennium)

Resource Summary	To Date Actuals (6 Months)	Biennial Budget 2017-2019	Percent Collected Expended	Balance	Biennial 2015-2017 Biennium to Date	End of Biennium
Revenues						
Taxes	\$ 16,362,675	\$ 50,223,505	32.6%	\$ (33,860,830)	\$ 15,331,996	\$ 46,433,031
Licenses and Permits	363,978	1,660,300	21.9%	(1,296,322)	396,524	2,141,624
Intergovernmental Revenues	1,275,655	9,899,404	12.9%	(8,623,749)	2,308,869	6,226,279
Charges for Services - Rate & Internal	29,875,876	119,079,676	25.1%	(89,203,800)	27,014,458	109,762,842
Charges for Services - Misc. Service fees	902,550	3,244,733	27.8%	(2,342,183)	874,372	3,782,285
System Development Charges	267,333	731,500	36.5%	(464,167)	267,094	1,265,774
Fines and Forfeitures	279,191	857,900	32.5%	(578,709)	96,750	546,003
Assessment Payments	7,323	60,000	12.2%	(52,677)	27,231	133,837
Interest on Investments	285,998	457,850	62.5%	(171,852)	90,000	634,042
Miscellaneous Revenues	1,218,854	1,305,564	93.4%	(86,710)	258,197	1,384,481
Total Revenues	50,839,432	187,520,432	27.1%	(136,680,999)	46,665,491	172,310,198
Budgetary Resources:						
Other Financing Sources	425,491	56,086,312	0.8%	(55,660,821)	866,500	1,831,438
Interfund Loans	-	2,100,000	0.0%	(2,100,000)	325,000	840,544.35
Transfers In	898,879	2,997,791	30.0%	(2,098,912)	1,029,075	1,477,867
Total Budgetary Resources	1,324,370	61,184,103	2.2%	(59,859,733)	2,220,575	4,149,849
Total Resources	52,163,802	248,704,535	21.0%	(196,540,732)	48,886,067	176,460,047
Requirements by Classification						
Personal Services	15,722,118	67,376,674	23.3%	51,654,556	14,647,820	59,132,807
Materials and Services	24,552,558	100,407,057	24.5%	75,854,499	22,639,832	87,413,909
Debt Service	2,383,986	10,244,803	23.3%	7,860,817	2,116,878	8,686,005
Total Operating Expenditures	42,658,662	178,028,534	24.0%	135,369,872	39,404,530	155,232,721
Capital Construction						
Capital Outlay	1,425,646	70,163,409	2.0%	68,737,763	2,208,513	12,371,298
Interfund Loans	-	2,100,000	0.0%	2,100,000	325,000	840,544
Transfers Out	898,879	2,997,791	30.0%	2,098,912	1,029,075	1,477,867
Contingencies (Original Budget \$3,085,000)	-	3,342,185	0.0%	3,342,185	-	-
Total Budgetary Requirements	898,879	8,439,976	10.7%	7,541,097	1,354,075	2,318,411
Total Requirements	44,983,187	256,631,919	17.5%	211,648,732	42,967,118	169,922,430
Excess (Deficiency) of Resources over Requirements	7,180,615	(7,927,384)	190.6%	15,107,999	5,918,949	6,537,617
Working Capital Carryover	39,472,221	38,079,778	103.7%	1,392,443	32,934,606	32,934,606
Unappropriated Ending Fund Balance	\$ 46,652,836	\$ 30,152,394	154.7%	\$ 16,500,442	\$ 38,853,554	\$ 39,472,221

City of Ashland
Schedule of Budgetary Compliance Per Resolution 2017-17
Amended for Resolution 2017-29
As of 12/31/17 (25% of biennium)

	Biennial to Date Actuals (6 Months)	Biennial Budget 2017-2019	Percent Used	Balance
General Fund				
Administration	\$ 751,724	\$ 3,006,150	25.0%	\$ 2,254,426
Administration - Municipal Court	246,571	944,095	26.1%	697,524
Administrative Services - Miscellaneous	4,004	38,000	10.5%	33,996
Administrative Services - Band	39,147	131,540	29.8%	92,393
Administrative Services - Parks	2,604,750	10,601,400	24.6%	7,996,650
Police Department	3,666,633	15,258,125	24.0%	11,591,492
Fire and Rescue Department	4,269,974	17,505,290	24.4%	13,235,316
Public Works - Cemetery Division	184,788	851,778	21.7%	666,990
Community Development - Planning Division	891,430	3,291,729	27.1%	2,400,299
Community Development - Building Division	319,371	1,479,935	21.6%	1,160,564
Community Development - Social Services Grants	-	267,940	0.0%	267,940
Transfers	166,851	377,351	44.2%	210,500
Contingency	-	790,000	0.0%	790,000
Total General Fund	13,145,243	54,543,333	24.1%	41,398,090
Parks and Recreation General Fund				
Parks Division	1,908,950	8,633,533	22.1%	6,724,583
Recreation Division	699,024	3,199,553	21.8%	2,500,529
Golf Division	249,859	1,163,100	21.5%	913,241
Contingency	-	195,000	0.0%	195,000
Total Parks and Recreation Fund	2,857,834	13,191,186	21.7%	10,333,352
Housing Trust Fund				
Materials and Services	-	366,351	0.0%	366,351
Total Housing Trust Fund	-	366,351	0.0%	366,351
Community Development Block Grant Fund				
Personal Services	14,103	62,880	22.4%	48,777
Materials and Services	41,307	390,905	10.6%	349,598
Total Community Development Grant Fund	55,410	453,785	12.2%	398,375
Reserve Fund				
Interfund Loan	-	1,050,000	0.0%	1,050,000
Total Reserve Fund	-	1,050,000	0.0%	1,050,000
Street Fund				
Public Works - Ground Maintenance	139,219	501,900	27.7%	362,681
Public Works - Street Operations	1,215,716	19,188,971	6.3%	17,973,255
Public Works - Transportation SDC's	327	2,198,720	0.0%	2,198,393
Contingency	-	43,685	0.0%	43,685
Total Street Fund	1,715,463	21,933,276	7.8%	20,217,813
Airport Fund				
Materials and Services	76,650	425,380	18.0%	348,730
Capital Outlay	13,101	312,000	4.2%	298,899
Debt Service	19,268	77,075	25.0%	57,807
Contingency	-	10,000	0.0%	10,000
Total Airport Fund	109,019	824,455	13.2%	715,436

Schedule of Budgetary Compliance Per Resolution 2017-17
Amended for Resolution 2017-29
As of 12/31/17 (25% of biennium)

	Biennial to Date Actuals (6 Months)	Biennial Budget 2017-2019	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	557,270	2,458,100	22.7%	1,900,830
Administrative Services - SDC (Parks)	-	394,640	0.0%	394,640
Administrative Services - Open Space (Parks)	22,603	1,500,000	1.5%	1,477,397
Transfers	600,000	1,667,000	36.0%	1,067,000
Contingency	-	60,000	0.0%	60,000
Total Capital Improvements Fund	1,179,873	6,079,740	19.4%	4,899,867
Parks Capital Improvement Fund				
Materials and Services	13,716	150,000	9.1%	136,284
Capital Outlay	93,465	4,945,000	1.9%	4,851,535
Transfers	-	440,440	0.0%	440,440
Total Parks Capital Improvement Fund	107,181	5,535,440	1.9%	4,987,819
Debt Service Fund				
Debt Service	1,303,885	3,740,387	34.9%	2,436,502
Total Debt Service Fund	1,303,885	3,740,387	34.9%	2,436,502
Water Fund				
Public Works - Conservation	137,707	738,888	18.6%	601,181
Public Works - Water Supply	341,012	2,751,150	12.4%	2,410,138
Public Works - Water Supply Debt	9,035	636,758	1.4%	627,723
Public Works - Water Distribution	1,587,812	10,807,452	14.7%	9,219,640
Public Works - Water Distribution Debt	227,901	592,101	38.5%	364,200
Public Works - Water Treatment	980,097	24,383,636	4.0%	23,403,539
Public Works - Water Treatment Debt	103,645	282,177	36.7%	178,532
Public Works - Improvement SDC's	54,777	4,181,350	1.3%	4,126,573
Public Works - Debt SDC's	130,667	430,369	30.4%	299,702
Transfer	125,000	500,000	25.0%	375,000
Contingency	-	685,000	0.0%	685,000
Total Water Fund	3,697,653	45,988,881	8.0%	42,291,228
Wastewater Fund				
Public Works - Wastewater Collection	1,091,057	6,088,930	17.9%	4,997,873
Public Works - Wastewater Collection Debt	54,014	144,656	37.3%	90,642
Public Works - Wastewater Treatment	1,372,952	10,279,543	13.4%	8,906,591
Public Works - Wastewater Treatment Debt	141,752	3,732,624	3.8%	3,590,872
Public Works - Improvements SDC's	-	4,060,025	0.0%	4,060,025
Contingency	-	325,000	0.0%	325,000
Total Wastewater Fund	2,659,775	24,630,778	10.8%	21,971,003
Stormwater Fund				
Public Works - Storm Water Operations	303,183	1,459,713	20.8%	1,156,530
Public Works - Storm Water Operations Debt	11,225	24,500	45.8%	13,275
Public Works - Improvements SDC's	5,471	250,000	2.2%	244,529
Contingency	-	30,000	0.0%	30,000
Total Stormwater Fund	319,879	1,764,213	18.1%	1,444,334
Electric Fund				
Administration - Conservation	458,508	1,486,890	30.8%	1,028,382
Electric - Supply	3,605,583	14,981,925	24.1%	11,376,342
Electric - Distribution	3,338,998	13,390,730	24.9%	10,051,732
Electric - Transmission	472,348	2,531,435	18.7%	2,059,087
Debt Service	22,393	1,128,202	2.0%	1,105,809
Contingency	-	225,000	0.0%	225,000
Total Electric Fund	7,897,830	33,744,182	23.4%	25,846,352

Schedule of Budgetary Compliance Per Resolution 2017-17
Amended for Resolution 2017-29
As of 12/31/17 (25% of biennium)

	Biennial to Date Actuals (6 Months)	Biennial Budget 2017-2019	Percent Used	Balance
Telecommunications Fund				
IT - Personal Services	320,887	1,448,575	22.2%	1,127,688
IT - Materials & Services	470,257	1,899,520	24.8%	1,429,263
IT - Capital Outlay	363	150,000	0.2%	149,637
Debt - To Debt Service Fund **	204,500	818,000	25.0%	613,500
Contingency	-	105,000	0.0%	105,000
Total - Telecommunications Fund	996,007	4,421,095	22.5%	3,425,088
<i>** Note: In M & S appropriation</i>				
Central Services Fund				
Administration Department	885,982	3,775,160	23.5%	2,889,178
Information Technology - Info Services Division	661,596	2,811,275	23.5%	2,149,679
Administrative Services Department	1,336,326	5,212,449	25.6%	3,876,123
City Recorder	90,080	384,450	23.4%	294,370
Public Works - Administration and Engineering	848,086	3,644,262	23.3%	2,796,176
Contingency	-	235,000	0.0%	235,000
Total Central Services Fund	3,822,070	16,062,596	23.8%	12,240,526
Insurance Services Fund				
Personal Services	56,682	233,160	24.3%	176,478
Materials and Services	687,125	1,854,790	37.0%	1,167,665
Capital	-	480,000	0.0%	480,000
Contingency	-	38,500	0.0%	38,500
Total Insurance Services Fund	743,807	2,606,450	28.5%	1,862,643
Health Benefits Fund				
Materials and Services	3,456,052	11,557,301	29.9%	8,101,249
Interfund Loan	-	1,050,000	0.0%	1,050,000
Contingency	-	500,000	0.0%	500,000
Total Health Benefits Fund	3,456,052	13,107,301	26.4%	9,651,249
Equipment Fund				
Public Works - Maintenance	668,905	3,176,472	21.1%	2,507,567
Public Works - Purchasing and Acquisition	106,334	2,849,000	3.7%	2,742,666
Contingency	-	100,000	0.0%	100,000
Total Equipment Fund	775,239	6,125,472	12.7%	5,350,233
Parks Equipment Fund				
Capital Outlay	133,940	450,000	29.8%	316,060
Total Parks Equipment Fund	133,940	450,000	29.8%	316,060
Cemetery Trust Fund				
Transfers	7,028	13,000	54.1%	5,972
Total Cemetery Trust Fund	7,028	13,000	54.1%	5,972
Total Appropriations	\$ 44,983,187	\$ 256,631,921	17.5%	\$ 211,648,734

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
110 General Fund							
Taxes	\$ 14,810,595	\$ 42,958,500	34.5%	\$ (28,147,905)	\$ 13,497,668	\$ 39,315,229	34.3%
Licenses and Permits	363,978	1,660,300	21.9%	(1,296,322)	396,524	2,141,624	18.5%
Intergovernmental	530,820	2,246,874	23.6%	(1,716,054)	454,887	2,057,077	22.1%
Charges for Services	868,113	3,327,000	26.1%	(2,458,887)	856,366	3,330,630	25.7%
Fines	279,191	857,900	32.5%	(578,709)	96,750	546,003	17.7%
Interest on Investments	29,849	75,000	39.8%	(45,151)	8,508	86,199	9.9%
Miscellaneous	46,039	395,200	11.6%	(349,161)	52,047	219,974	23.7%
Transfer in (Water Fund)	125,000	500,000	25.0%	(375,000)	125,000	500,000	25.0%
Transfer In (Cemetery Fund)	7,028	13,000	54.1%	(5,972)	2,514	15,938	15.8%
Total Revenues and Other Sources	17,060,613	52,033,774	32.8%	(34,973,161)	15,490,264	48,212,675	32.1%
Administration	751,724	3,006,150	25.0%	2,254,426	667,482	2,098,880	31.8%
Administration - Municipal Court	246,571	944,095	26.1%	697,524	232,623	951,831	24.4%
Administrative Services - Miscellaneous	4,004	38,000	10.5%	33,996	39,707	109,460	36.3%
Administrative Services - Band	39,147	131,540	29.8%	92,393	40,568	127,186	31.9%
Administrative Services - Parks	2,604,750	10,601,400	24.6%	7,996,650	2,340,000	9,560,000	24.5%
Police Department	3,666,633	15,258,125	24.0%	11,591,492	3,378,163	13,487,220	25.0%
Fire and Rescue Department	4,269,974	17,505,290	24.4%	13,235,316	3,673,586	15,713,581	23.4%
Public Works - Cemetery Division	184,788	851,778	21.7%	666,990	184,490	675,452	27.3%
Community Development - Planning Division	891,430	3,291,729	27.1%	2,400,299	666,164	2,705,513	24.6%
Community Development - Building Division	319,371	1,479,935	21.6%	1,160,564	346,402	1,353,877	25.6%
Community Development - Social Services Grants	-	267,940	0.0%	267,940	130,885	265,254	49.3%
Transfers Out (Debt Service, Cemetery & Housing Trust)	166,851	377,351	44.2%	210,500	293,080	97,010	302.1%
Contingency	-	790,000	0.0%	790,000	-	-	-
Total Expenditures and Other Uses	13,145,243	54,543,333	24.1%	41,398,090	11,993,150	47,145,264	25.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,915,370	(2,509,559)	256.0%	6,424,929	3,497,114	1,067,411	327.6%
Fund Balance, Jul 1, 2017	4,687,674	4,412,535	106.2%	275,139	3,620,263	3,620,263	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 8,603,044</u>	<u>\$ 1,902,976</u>	452.1%	<u>\$ 6,700,068</u>	<u>\$ 7,117,377</u>	<u>\$ 4,687,674</u>	151.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	862,615						
Unassigned Fund Balance	<u>\$ 7,740,428</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
211 Parks and Recreation General Fund							
Intergovernmental	\$ -	\$ 30,000	0.0%	\$ -	\$ -	\$ -	
Charges for Services - Internal	2,604,750	10,601,400	24.6%	(7,996,650)	2,340,000	9,560,000	24.5%
Charges for Services - Misc. Service Fees	413,031	2,181,200	18.9%	(1,768,169)	462,644	1,830,527	25.3%
Interest on Investments	2,917	14,000	20.8%	(11,083)	1,419	5,968	23.8%
Miscellaneous	11,512	60,000	19.2%	(48,488)	872	28,543	3.1%
Transfers In (Parks CIP)	-	170,000	0.0%	(170,000)	52,500	52,500	100.0%
Total Revenues and Other Sources	3,032,210	13,056,600	23.2%	(9,994,390)	2,857,435	11,477,537	24.9%
 Parks Division	1,908,950	8,633,533	22.1%	6,724,583	1,982,916	7,813,195	25.4%
Recreation Division	699,024	3,199,553	21.8%	2,500,529	698,315	2,821,724	24.7%
Golf Division	249,859	1,163,100	21.5%	913,241	281,882	1,056,914	26.7%
Other Financing Uses - Transfers	-	-	N/A	-	-	80,000	0.0%
Contingency	-	195,000	0.0%	195,000	-	-	
Total Expenditures and Other Uses	2,857,834	13,191,186	21.7%	10,333,352	2,963,113	11,771,832	25.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	174,376	(134,586)	229.6%	308,962	(105,678)	(294,295)	35.9%
Fund Balance, Jul 1, 2017	209,333	140,165	149.3%	69,168	503,628	503,628	100.0%
Fund Balance, Dec 31, 2017	\$ 383,709	\$ 5,579	6877.7%	\$ 378,130	\$ 397,950	\$ 209,333	190.1%
 Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 383,709						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

		Biennial		Percent Collected Expended	Biennial			Percent Collected Expended
		To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
240	Housing Trust Fund							
	Taxes	\$ 64,118	\$ 200,000	32.1%	\$ (135,882)	\$ -	\$ -	
	Interest on Investments	-	-	N/A	-	-	-	
	Transfer In	166,351	166,351	100.0%	-	-	-	
	Total Revenues and Other Sources	230,469	366,351	62.9%	(135,882)	-	-	0.0%
	Personal Services	-	-	N/A	-	-	-	
	Materials and Services	-	366,351	0.0%	366,351	-	-	
	Total Expenditures and Other Uses	-	366,351	0.0%	366,351	-	-	
	Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	230,469	-	N/A	230,469	-	-	
	Fund Balance, Jul 1, 2017	-	-	N/A	-	-	-	
	Fund Balance, Dec 31, 2017	<u>\$ 230,469</u>	<u>\$ -</u>	N/A	<u>\$ 230,469</u>	<u>\$ -</u>	<u>\$ -</u>	
Reconciliation of Fund Balance:								
	Restricted and Committed Funds	230,469						
	Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
250 Community Development Block Fund							
Intergovernmental	\$ 41,279	\$ 453,785	9.1%	\$ (412,506)	\$ 74,013	\$ 291,526	25.4%
Personal Services	14,103	62,880	22.4%	48,777	11,257	64,255	17.5%
Materials and Services	41,307	390,905	10.6%	349,598	74,132	227,268	32.6%
Total Expenditures and Other Uses	<u>55,410</u>	<u>453,785</u>	12.2%	<u>398,375</u>	<u>85,389</u>	<u>291,523</u>	29.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(14,131)	-	N/A	(14,131)	(11,376)	4	-319550.6%
Fund Balance, Jul 1, 2017	33,801	1	3380056.0%	33,800	33,797	33,797	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 19,670</u>	<u>\$ 1</u>	1967003.0%	<u>\$ 19,669</u>	<u>\$ 22,421</u>	<u>\$ 33,801</u>	66.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	19,670						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
255 Reserve Fund							
Interest on Investments	\$ 5,474	\$ 700	782.0%	\$ 4,774	\$ 6,114	\$ 22,433	27.3%
Interfund Loan	-	1,050,000	0.0%	(1,050,000)	325,000	325,000	100.0%
Transfers In	-	-	N/A	-	-	-	
Total Revenues and Other Sources	5,474	1,050,700	0.5%	4,774	331,114	347,433	95.3%
Interfund Loan (Health Benefits Fund)	-	1,050,000	0.0%	1,050,000	-	515,544	0.0%
Total Expenditures and Other Uses	-	1,050,000	0.0%	1,050,000	-	515,544	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,474	700	782.0%	4,774	331,114	(168,111)	-197.0%
Fund Balance, Jul 1, 2017	28,168	24,735	113.9%	3,433	196,279	196,279	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 33,642</u>	<u>\$ 25,435</u>	132.3%	<u>\$ 8,207</u>	<u>\$ 527,393</u>	<u>\$ 28,168</u>	1872.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	33,642						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
260 Street Fund							
Taxes	\$ 186,249	\$ 1,236,800	15.1%	\$ (1,050,551)	\$ 11,319	\$ 372,710	3.0%
Intergovernmental	635,019	5,311,945	12.0%	(4,676,926)	611,479	2,536,631	24.1%
Charges for Services - Rates	759,148	3,195,895	23.8%	(2,436,747)	1,060,351	4,323,090	24.5%
Charges for Services - Misc. Service Fees	9,138	-	N/A	9,138	12,213	50,768	24.1%
System Development Charges	58,934	150,000	39.3%	(91,066)	56,319	348,760	16.1%
Assessments	7,323	60,000	12.2%	(52,677)	27,231	133,837	20.3%
Interest on Investments	33,508	60,000	55.8%	(26,492)	14,294	90,528	15.8%
Miscellaneous	227,212	353,304	64.3%	(126,092)	70,087	225,754	31.0%
Other Financing Sources	-	11,687,162	0.0%	(11,687,162)	-	-	-
Total Revenues and Other Sources	1,916,531	22,055,106	8.7%	(20,138,575)	1,863,292	8,082,079	23.1%
Public Works - Ground Maintenance	139,219	501,900	27.7%	362,681	140,919	474,636	29.7%
Public Works - Street Operations	1,575,917	19,188,971	8.2%	17,613,054	1,703,862	5,552,282	30.7%
Public Works - Street Operations Debt	-	-	N/A	-	-	122,753	0.0%
Public Works - Storm Water Operations	-	-	N/A	-	-	1,166,823	N/A
Public Works - Storm Water Operations Debt	-	-	N/A	-	-	25,300	N/A
Public Works - Transportation SDC's	327	2,198,720	0.0%	2,198,393	-	355,078	0.0%
Contingency	-	43,685	0.0%	43,685	-	-	-
Total Expenditures and Other Uses	1,715,463	21,933,276	7.8%	20,217,813	1,844,781	7,696,872	24.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	201,068	121,830		79,238	18,511	385,207	4.8%
Fund Balance, Jul 1, 2017	3,955,854	3,977,740	99.4%	(21,886)	5,278,231	5,278,231	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 4,156,923</u>	<u>\$ 4,099,570</u>	101.4%	<u>\$ 57,353</u>	<u>\$ 5,296,742</u>	<u>\$ 5,663,438</u>	93.5%
Reconciliation of Fund Balance:				Moved to Stormwater Fund	\$ (1,707,584)		
Restricted and Committed Funds	4,156,923				<u>\$ 3,955,854</u>		
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
280 Airport Fund							
Intergovernmental	\$ -	\$ 536,800	0.0%	\$ (536,800)	\$ -	\$ -	N/A
Charges for Services - Rates	73,936	270,000	27.4%	(196,064)	60,119	271,528	22.1%
Interest on Investments	1,351	1,000	135.1%	351	327	2,386	13.7%
Total Revenues and Other Sources	<u>75,287</u>	<u>807,800</u>	9.3%	<u>(732,513)</u>	<u>60,446</u>	<u>273,915</u>	22.1%
Materials and Services	76,650	425,380	18.0%	348,730	28,372	87,020	32.6%
Capital Outlay	13,101	312,000	4.2%	298,899	314	54,113	0.6%
Debt Service	19,268	77,075	25.0%	57,807	19,268	77,072	25.0%
Contingency	-	10,000	0.0%	10,000	-	-	
Total Expenditures and Other Uses	<u>109,018</u>	<u>824,455</u>	13.2%	<u>715,437</u>	<u>47,954</u>	<u>218,205</u>	22.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(33,731)	(16,655)	-102.5%	(17,076)	12,492	55,710	22.4%
Fund Balance, Jul 1, 2017	<u>173,224</u>	<u>118,677</u>	146.0%	<u>54,547</u>	<u>117,514</u>	<u>117,514</u>	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 139,493</u>	<u>\$ 102,022</u>	136.7%	<u>\$ 37,471</u>	<u>\$ 130,006</u>	<u>\$ 173,224</u>	75.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>139,493</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
410 Capital Improvements Fund							
Taxes	\$ -	\$ -	N/A	\$ -	\$ 176,477	\$ 1,273,537	13.9%
Intergovernmental	-	-	N/A	-	870,000	2,732	31847.5%
Charges for Services - Internal	503,085	2,074,940	24.2%	(1,571,855)	473,085	1,930,074	24.5%
Charges for Services - Misc. Service Fees	2,000	-	N/A	2,000	2,000	8,000	25.0%
System Development Charges	20,301	101,500	20.0%	(81,199)	22,625	116,163	19.5%
Interest on Investments	19,363	26,000	74.5%	(6,637)	6,594	44,464	14.8%
Miscellaneous	477,871	20,000	2389.4%	457,871	-	4,438	0.0%
Other Financing Sources	-	1,500,000	0.0%	(1,500,000)	-	870,000	0.0%
Transfer In (Insurance Fund)	-	-	N/A	-	100,000	100,000	100.0%
Total Revenues and Other Sources	1,022,620	3,722,440	27.5%	(2,699,820)	1,650,781	4,349,407	38.0%
Public Works - Facilities	557,270	2,458,100	22.7%	1,900,830	389,049	1,921,671	20.2%
Administrative Services - SDC (Parks)	-	394,640	0.0%	394,640	-	358,529	0.0%
Administrative Services - Open Space (Parks)	22,603	1,500,000	1.5%	1,477,397	1,324,160	2,288,041	57.9%
Transfers Out	600,000	1,667,000	36.0%	1,067,000	38,981	215,419	18.1%
Interfund Loan (Equipment Fund)	-	-	N/A	-	-	-	N/A
Contingency	-	60,000	0.0%	60,000	-	-	N/A
Total Expenditures and Other Uses	1,179,873	6,079,740	19.4%	4,839,867	1,752,190	4,783,660	36.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(157,252)	(2,357,300)	93.3%	2,200,048	(101,409)	(434,253)	23.4%
Fund Balance, Jul 1, 2017	2,315,233	2,522,222	91.8%	(206,989)	2,749,486	2,749,486	100.0%
Fund Balance, Dec 31, 2017	\$ 2,157,980	\$ 164,922	1308.5%	\$ 1,993,058	\$ 2,648,077	\$ 2,315,233	114.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,157,980						
Unassigned Fund Balance	\$ 0						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
411 Parks Capital Improvement Fund							
Taxes	\$ 238,210	1,484,690	16.0%	(1,246,480)	\$ 454,160	\$ -	N/A
Intergovernmental	-	900,000	0.0%	(900,000)	-	801,770	0.0%
Charges for Services	-	-	N/A	-	-	13,137	0.0%
Charges for Services - Internal	-	-	N/A	-	-	1,477,771	0.0%
Interest on Investments	4,994	20,000	25.0%	(15,006)	575	16,460	3.5%
Miscellaneous	-	-	N/A	-	-	16,555	0.0%
Other Financing Sources	-	3,250,000	0.0%	(3,250,000)	866,500	-	N/A
Total Revenues and Other Sources	243,204	5,654,690	4.3%	(5,411,486)	1,321,235	2,325,693	56.8%
Personal Services	-	-	N/A	-	-	162,235	0.0%
Materials and Services	13,716	150,000	9.1%	136,284	5,149	64,069	8.0%
Capital Outlay	93,465	4,945,000	1.9%	4,851,535	50,936	1,456,284	3.5%
Transfer Out	-	440,440	0.0%	440,440	-	-	-
Total Expenditures and Other Uses	107,181	5,535,440	1.9%	5,428,259	56,085	1,682,589	3.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	136,023	119,250	114.1%	16,773	1,265,150	643,104	196.7%
Fund Balance, Jul 1, 2017	852,406	341,235	249.8%	511,171	209,302	209,302	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 988,429</u>	<u>\$ 460,485</u>	214.6%	<u>\$ 527,944</u>	<u>\$ 1,474,452</u>	<u>\$ 852,406</u>	173.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	988,429						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
530 Debt Services							
Taxes	\$ 446,704	\$ 973,540	45.9%	\$ (526,836)	\$ 454,649	\$ 1,015,919	44.8%
Charges for Services - Internal	577,150	2,308,600	25.0%	(1,731,450)	372,650	2,308,600	16.1%
Charges for Services - Misc. Service Fees	-	-	N/A	-	60,488	140,365	43.1%
Interest on Investments	2,172	8,000	27.2%	(5,828)	919	12,792	7.2%
Transfer In (General Fund & CIP)	-	480,440	0.0%	(480,440)	331,561	311,429	106.5%
Other Financing Sources	-	-	N/A	-	-	-	N/A
Total Revenues and Other Sources	1,026,026	3,770,580	27.2%	(2,744,554)	1,220,267	3,789,105	32.2%
Materials and Services	-	-	N/A	-	-	1,600	0.0%
Debt Service	1,303,885	3,740,387	34.9%	2,436,502	1,239,988	3,672,977	33.8%
Interfund Loan (Central Service Fund)	-	-	N/A	-	-	-	-
Total Expenditures and Other Uses	1,303,885	3,740,387	34.9%	2,436,502	1,239,988	3,674,577	33.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(277,859)	30,193	-920.3%	(308,052)	(19,721)	114,529	-17.2%
Fund Balance, Jul 1, 2017	976,089	1,193,610	81.8%	(217,521)	861,560	861,560	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 698,230</u>	<u>\$ 1,223,803</u>	57.1%	<u>\$ (525,573)</u>	<u>\$ 841,839</u>	<u>\$ 976,089</u>	86.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	698,230						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
670 Water Fund							
Taxes	\$ -	\$ -	N/A	\$ -	\$ 2	\$ 10	20.7%
Intergovernmental	-	-	N/A	-	14,897	14,897	100.0%
Charges for Services - Rates	4,724,000	15,874,482	29.8%	(11,150,482)	4,016,569	14,055,539	28.6%
Charges for Services - Misc. Service Fees	35,717	-	N/A	35,717	62,552	211,347	29.6%
System Development Charges	108,284	200,000	54.1%	(91,716)	137,022	587,637	23.3%
Interest on Investments	56,515	64,000	88.3%	(7,485)	13,395	101,814	13.2%
Miscellaneous	510	50,000	1.0%	(49,490)	7,403	74,484	9.9%
Other Financing Sources	425,491	29,749,150	1.4%	(29,323,659)	-	890,072	0.0%
Total Revenues and Other Sources	5,350,517	45,937,632	11.6%	(40,587,115)	4,251,840	15,935,799	26.7%
Public Works - Conservation	137,707	738,888	18.6%	601,181	117,625	534,788	22.0%
Public Works - Water Supply	341,012	2,751,150	12.4%	2,410,138	629,967	2,390,999	26.3%
Public Works - Water Supply Debt	9,035	636,758	1.4%	627,723	8,950	18,970	47.2%
Public Works - Water Distribution	1,587,812	10,807,452	14.7%	9,219,640	1,465,489	5,815,636	25.2%
Public Works - Water Distribution Debt	227,901	592,101	38.5%	364,200	225,466	502,128	44.9%
Public Works - Water Treatment	980,097	24,383,636	4.0%	23,403,539	578,506	2,602,448	22.2%
Public Works - Water Treatment Debt	103,645	282,177	36.7%	178,532	102,975	281,690	36.6%
Public Works - Improvement SDC's	54,777	4,181,350	1.3%	4,126,573	104,819	453,197	23.1%
Public Works - Debt SDC's	130,667	430,369	30.4%	299,702	32,220	215,123	15.0%
Debt Service	-	-	N/A	-	-	33,849	0.0%
Transfers (General Fund)	125,000	500,000	25.0%	375,000	125,000	500,000	25.0%
Contingency	-	685,000	0.0%	685,000	-	-	N/A
Total Expenditures and Other Uses	3,697,653	45,988,881	8.0%	42,291,228	3,391,016	13,348,827	25.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,652,864	(51,249)	3325.2%	1,704,113	860,823	2,586,972	33.3%
Fund Balance, Jul 1, 2017	7,795,565	8,697,716	89.6%	(902,151)	5,208,593	5,208,593	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 9,448,428</u>	<u>\$ 8,646,467</u>	109.3%	<u>\$ 801,961</u>	<u>\$ 6,069,416</u>	<u>\$ 7,795,565</u>	77.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	4,341,844						
Unassigned Fund Balance	<u>\$ 5,106,584</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
675 Wastewater Fund							
Taxes	\$ 597,742	\$ 3,209,200	18.6%	\$ (2,611,458)	\$ 705,909	\$ 4,265,334	16.5%
Charges for Services - Rates	2,991,243	11,852,000	25.2%	(8,860,757)	2,599,273	10,568,020	24.6%
Charges for Services - Misc. Service Fees	13,250	-	N/A	13,250	13,250	26,500	50.0%
System Development Charges	66,438	200,000	33.2%	(133,562)	51,128	213,214	24.0%
Interest on Investments	57,890	50,000	115.8%	7,890	13,580	107,419	12.6%
Miscellaneous	-	2,000	0.0%	(2,000)	1,042	1,620	64.3%
Other Financing Sources	-	9,900,000	0.0%	(9,900,000)	-	71,366	0.0%
Total Revenues and Other Sources	3,726,563	25,213,200	14.8%	(21,486,637)	3,384,182	15,253,471	22.2%
Public Works - Wastewater Collection	1,091,057	6,088,930	17.9%	4,997,873	976,551	4,079,963	23.9%
Public Works - Wastewater Collection Debt	54,014	144,656	37.3%	90,642	54,714	147,454	37.1%
Public Works - Wastewater Treatment	1,372,952	10,279,543	13.4%	8,906,591	1,183,537	5,028,690	23.5%
Public Works - Wastewater Treatment Debt	141,752	3,732,624	3.8%	3,590,872	186,148	3,237,073	5.8%
Public Works - Reimbursements SDC's	-	-	N/A	-	1,657	13,039	12.7%
Public Works - Improvements SDC's	-	4,060,025	0.0%	4,060,025	1,888	377	500.7%
Contingency	-	325,000	0.0%	325,000	-	-	N/A
Total Expenditures and Other Uses	2,659,776	24,630,778	10.8%	21,971,002	2,404,495	12,506,596	19.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,066,787	582,422	183.2%	484,365	979,687	2,746,875	35.7%
Fund Balance, Jul 1, 2017	7,842,218	6,751,916	116.1%	1,090,302	5,095,343	5,095,343	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 8,909,005</u>	<u>\$ 7,334,338</u>	121.5%	<u>\$ 1,574,667</u>	<u>\$ 6,075,030</u>	<u>\$ 7,842,218</u>	77.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,227,425						
Unassigned Fund Balance	<u>\$ 5,681,580</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
680 Stormwater Fund							
Charges for Services - Rates	\$ 347,725	\$ 1,390,000	25.0%	\$ (1,042,275)	\$ -	\$ -	
Charges for Services - Misc. Service Fees	600	-	N/A	600	-	-	
System Development Charges	13,375	80,000	16.7%	(66,625)	-	-	
Interest on Investments	8,467	19,000	44.6%	(10,533)	-	-	
Miscellaneous	-	-	N/A	-	-	-	
Other Financing Sources	-	-	N/A	-	-	-	
Total Revenues and Other Sources	<u>370,167</u>	<u>1,489,000</u>	24.9%	<u>(1,118,833)</u>	<u>-</u>	<u>-</u>	
Public Works - Storm Water Operations	303,183	1,459,713	20.8%	1,156,530	326,504	-	
Public Works - Storm Water Operations Debt	11,225	24,500	45.8%	13,275	11,425	-	
Public Works - Storm Water SDC's	5,471	250,000	2.2%	244,529	-	-	
Contingency	-	30,000	0.0%	30,000	-	-	
Total Expenditures and Other Uses	<u>319,879</u>	<u>1,764,213</u>	18.1%	<u>1,444,334</u>	<u>337,929</u>	<u>-</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	50,288	(275,213)	118.3%	325,501	(337,929)	-	
Fund Balance, Jul 1, 2017	<u>1,707,584</u>	<u>1,697,095</u>	100.6%	<u>10,489</u>	<u>-</u>	<u>-</u>	
Fund Balance, Dec 31, 2017	<u>\$ 1,757,872</u>	<u>\$ 1,421,882</u>	123.6%	<u>\$ 335,990</u>	<u>\$ (337,929)</u>	<u>\$ -</u>	
Reconciliation of Fund Balance:					Moved from Street Fund	<u>\$ 1,707,584</u>	
Restricted and Committed Funds	34,835						
Unassigned Fund Balance	<u>\$ 1,723,037</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
690 Electric Fund							
Intergovernmental	\$ 68,536	\$ 420,000	16.3%	\$ (351,464)	\$ 283,593	\$ 521,646	54.4%
Charges for Services - Rates	7,799,839	32,014,707	24.4%	(24,214,868)	7,209,799	29,017,217	24.8%
Charges for Services - Misc. Service Fees	207,730	487,533	42.6%	(279,803)	63,698	497,417	12.8%
Interest on Investments	10,407	22,100	47.1%	(11,693)	3,430	21,526	15.9%
Miscellaneous	48,583	195,060	24.9%	(146,477)	48,499	230,897	21.0%
Total Revenues and Other Sources	8,135,095	33,139,400	24.5%	(25,004,305)	7,609,019	30,288,703	25.1%
Administration - Conservation	458,508	1,486,890	30.8%	1,028,382	427,597	1,397,555	30.6%
Electric - Supply	3,605,583	14,981,925	24.1%	11,376,342	3,277,474	13,869,063	23.6%
Electric - Distribution	3,338,998	13,390,730	24.9%	10,051,732	3,118,141	12,961,713	24.1%
Electric - Transmission	472,348	2,531,435	18.7%	2,059,087	487,875	1,742,187	28.0%
Debt Service	22,393	1,128,202	2.0%	1,105,809	22,664	46,686	48.5%
Contingency	-	225,000	0.0%	225,000	-	-	N/A
Total Expenditures and Other Uses	7,897,830	33,744,182	23.4%	25,846,352	7,333,751	30,017,203	24.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	237,265	(604,782)	139.2%	842,047	275,268	271,500	101.4%
Fund Balance, Jul 1, 2017	2,026,663	1,533,657	132.1%	493,006	1,755,163	1,755,163	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 2,263,928</u>	<u>\$ 928,875</u>	243.7%	<u>\$ 1,335,053</u>	<u>\$ 2,030,431</u>	<u>\$ 2,026,663</u>	100.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 2,263,928</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
695 Telecommunications Fund							
Charges for Services - Rates	\$ 1,077,531	\$ 4,335,155	24.9%	\$ (3,257,624)	\$ 999,577	\$ 4,105,254	24.3%
Charges for Services - Misc. Service Fees	7,011	-	N/A	7,011	-	-	N/A
Interest on Investments	3,112	4,000	77.8%	(888)	480	4,310	11.1%
Miscellaneous	489	-	N/A	489	467	696	67.1%
Interfund Loan	-	-	N/A	-	-	315,544	0.0%
Total Revenues and Other Sources	1,088,143	4,339,155	25.1%	(3,251,012)	1,000,524	4,425,804	22.6%
Personal Services	320,887	1,448,575	22.2%	1,127,688	328,074	1,269,970	25.8%
Materials & Services	470,257	1,899,520	24.8%	1,429,263	459,783	1,795,285	25.6%
Capital Outlay	363	150,000	0.2%	149,637	164,215	248,189	66.2%
Debt - Transfer to Debt Service Fund	204,500	818,000	25.0%	613,500	-	818,000	0.0%
Contingency	-	105,000	0.0%	105,000	-	-	N/A
Total Expenditures and Other Uses	996,007	4,421,095	22.5%	3,425,088	952,072	4,131,444	23.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	92,136	(81,940)	-112.4%	174,076	48,452	294,359	16.5%
Fund Balance, Jul 1, 2017	599,417	309,449	193.7%	289,968	305,058	305,058	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 691,553</u>	<u>\$ 227,509</u>	304.0%	<u>\$ 464,044</u>	<u>\$ 353,510</u>	<u>\$ 599,417</u>	59.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	613,500						
Unassigned Fund Balance	<u>\$ 78,053</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
710 Central Service Fund							
Taxes	\$ 19,057	\$ 160,775	11.9%	\$ (141,718)	\$ 31,812	\$ 190,292	16.7%
Charges for Services - Internal	3,392,561	13,659,500	24.8%	(10,266,939)	3,175,592	12,949,788	24.5%
Charges for Services - Misc. Service Fees	105,795	576,000	18.4%	(470,205)	104,721	671,504	15.6%
Interest on Investments	4,728	17,600	26.9%	(12,872)	3,954	16,939	23.3%
Miscellaneous	13,153	-	N/A	13,153	64,745	338,676	19.1%
Transfer in (CIP Fund)	600,000	1,667,000	36.0%	1,067,000	417,000	417,000	100.0%
Total Revenues and Other Sources	4,135,294	16,080,875	25.7%	(9,811,581)	3,797,824	14,584,199	26.0%
Administration Department	885,982	3,775,160	23.5%	2,889,178	818,446	3,443,253	23.8%
Information Technology - Info Services Division	661,596	2,811,275	23.5%	2,149,679	598,034	2,743,451	21.8%
Administrative Services Department	1,336,326	5,212,449	25.6%	3,876,123	1,049,727	4,690,220	22.4%
City Recorder Division	90,080	384,450	23.4%	294,370	250,335	984,526	25.4%
Public Works - Administration and Engineering	848,086	3,644,262	23.3%	2,796,176	825,936	3,341,783	24.7%
Contingency	-	235,000	0.0%	235,000	-	-	N/A
Total Expenditures and Other Uses	3,822,070	16,062,596	23.8%	12,240,526	3,542,478	15,203,233	23.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	313,224	18,279	1713.6%	294,945	255,346	(619,034)	-41.2%
Fund Balance, Jul 1, 2017	281,574	242,081	116.3%	39,493	900,608	900,608	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 594,798</u>	<u>\$ 260,360</u>	228.5%	<u>\$ 334,438</u>	<u>\$ 1,155,954</u>	<u>\$ 281,574</u>	410.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	175,000						
Unassigned Fund Balance	<u>\$ 419,798</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
720 Insurance Service Fund							
Charges for Services - Internal	\$ 343,787	\$ 1,560,000	22.0%	\$ (1,216,213)	\$ 371,148	\$ 1,486,002	25.0%
Interest on Investments	6,525	14,000	46.6%	(7,475)	3,362	19,376	17.4%
Miscellaneous	812	80,000	1.0%	(79,188)	10,748	78,233	13.7%
Total Revenues and Other Sources	351,124	1,654,000	21.2%	(1,302,876)	385,258	1,583,610	24.3%
Personal Services	56,682	233,160	24.3%	176,478	48,898	202,900	24.1%
Materials and Services	687,125	1,854,790	37.0%	1,167,665	605,640	1,523,670	39.7%
Capital Outlay	-	480,000	0.0%	480,000	-	-	N/A
Transfer Out (Multiple 4 funds)	-	-	N/A	-	569,500	569,500	100.0%
Contingency	-	38,500	0.0%	38,500	-	-	N/A
Total Expenditures and Other Uses	743,807	2,606,450	28.5%	1,862,643	1,224,038	2,296,070	53.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(392,683)	(952,450)	58.8%	559,767	(838,780)	(712,460)	117.7%
Fund Balance, Jul 1, 2017	1,053,823	1,117,444	94.3%	(63,621)	1,766,283	1,766,283	100.0%
Fund Balance, Dec 31, 2017	\$ 661,140	\$ 164,994	400.7%	\$ 496,146	\$ 927,503	\$ 1,053,823	88.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	661,140						
Unassigned Fund Balance	\$ 0						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
725 Health Benefits Fund							
Charges for Services - Internal	\$ 2,804,419	\$ 11,852,537	23.7%	\$ (9,048,118)	\$ 2,379,746	\$ 9,970,841	23.9%
Interest on Investments	3,945	13,000	30.3%	(9,055)	2,252	9,374	24.0%
Miscellaneous (Stop Loss Reimbursements)	311,286	-	N/A	311,286	-	88,738	0.0%
Interfund Loan (Reserve Fund)	-	1,050,000	0.0%	(1,050,000)	-	200,000	0.0%
Total Revenues and Other Sources	3,119,650	12,915,537	24.2%	(9,795,887)	2,381,998	10,268,953	23.2%
Materials and Services	3,456,052	11,557,301	29.9%	8,101,249	2,413,018	10,021,261	24.1%
Interfund Loan	-	1,050,000	0.0%	1,050,000	325,000	325,000	100.0%
Contingency	-	500,000	0.0%	500,000	-	-	N/A
Total Expenditures and Other Uses	3,456,052	13,107,301	26.4%	9,651,249	2,738,018	10,346,261	26.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(336,402)	(191,764)	175.4%	(144,638)	(356,020)	(77,308)	460.5%
Fund Balance, Jul 1, 2017	396,418	521,456	76.0%	(125,038)	473,726	473,726	100.0%
Fund Balance, Dec 31, 2017	** \$ 60,016	\$ 329,692	18.2%	\$ (269,676)	\$ 117,706	\$ 396,418	29.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	60,016						
Unassigned Fund Balance	<u>\$ 0</u>						

****This balance includes \$472,616 for accrued claims**

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
730 Equipment Fund							
Charges for Services - Internal	\$ 890,166	\$ 4,288,460	20.8%	\$ (3,398,294)	\$ 977,165	\$ 3,908,660	25.0%
Charges for Services - Misc. Service Fees	108,278	-	N/A	108,278	92,806	345,857	26.8%
Interest on Investments	26,112	35,000	74.6%	(8,888)	8,196	54,051	15.2%
Miscellaneous	56,258	150,000	37.5%	(93,742)	2,288	75,875	3.0%
Total Revenues and Other Sources	<u>1,080,814</u>	<u>4,473,460</u>	24.2%	<u>(3,392,646)</u>	<u>1,080,455</u>	<u>4,384,443</u>	24.6%
 Public Works - Maintenance	668,905	3,176,472	21.1%	2,507,567	707,422	2,762,798	25.6%
Public Works - Purchasing and Acquisition	106,334	2,849,000	3.7%	2,742,666	254,875	1,153,785	22.1%
Contingency	-	100,000	0.0%	100,000	-	-	N/A
Total Expenditures and Other Uses	<u>775,239</u>	<u>6,125,472</u>	12.7%	<u>5,350,233</u>	<u>962,297</u>	<u>3,916,583</u>	24.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	305,575	(1,652,012)	118.5%	1,957,587	118,158	467,861	25.3%
Fund Balance, Jul 1, 2017	<u>3,404,967</u>	<u>3,343,135</u>	101.8%	<u>61,832</u>	<u>2,937,106</u>	<u>2,937,106</u>	100.0%
Fund Balance, Dec 31, 2017	<u><u>\$ 3,710,541</u></u>	<u><u>\$ 1,691,123</u></u>	219.4%	<u><u>\$ 2,019,418</u></u>	<u><u>\$ 3,055,264</u></u>	<u><u>\$ 3,404,967</u></u>	89.7%
 Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,710,541						
Unassigned Fund Balance	<u><u>\$ -</u></u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
731 Parks Equipment Fund							
Charges for Services - Internal	\$ 113,750	\$ 425,000	26.8%	\$ (311,250)	\$ 113,750	\$ 455,000	25.0%
Interest on Investments	1,642	1,450	113.2%	192	87	2,064	4.2%
Miscellaneous	25,129	-	N/A	25,129	-	-	N/A
Transfer In (Park Fund)	-	-	N/A	-	-	80,000	0.0%
Total Revenues and Other Sources	140,521	426,450	33.0%	(285,929)	113,837	537,064	21.2%
Capital Outlay	133,940	450,000	29.8%	316,060	95,864	360,210	26.6%
Total Expenditures and Other Uses	133,940	450,000	29.8%	316,060	95,864	360,210	26.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	6,581	(23,550)	-27.9%	30,131	17,974	176,854	10.2%
Fund Balance, Jul 1, 2017	176,854	176,139	100.4%	715	-	-	
Fund Balance, Dec 31, 2017	<u>\$ 183,435</u>	<u>\$ 152,589</u>	120.2%	<u>\$ 30,846</u>	<u>\$ 17,974</u>	<u>\$ 176,854</u>	10.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	183,435						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
December 31, 2017

	Biennial		Percent Collected Expended	Biennial 2015-2017			Percent Collected Expended
	To Date Actuals (6 Months)	Budget 2017-2019		Balance	Biennium to Date	End of Biennium	
810 Cemetery Fund							
Charges for Services - Rates	\$ 4,673	\$ 50,000	9.3%	\$ (45,327)	\$ 9,268	\$ 31,690	29.2%
Interest on Investments	7,028	13,000	54.1%	(5,972)	2,514	15,938	15.8%
Transfer In (General Fund)	500	1,000	50.0%	(500)	500	1,000	50.0%
Total Revenues and Other Sources	12,201	64,000	19.1%	(51,799)	12,282	48,628	25.3%
Transfers	7,028	13,000	54.1%	5,972	2,514	15,938	15.8%
Total Expenditures and Other Uses	7,028	13,000	54.1%	5,972	2,514	15,938	15.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,173	51,000	10.1%	(45,827)	9,768	32,691	29.9%
Fund Balance, Jul 1, 2017	955,357	958,770	99.6%	(3,413)	922,666	922,666	100.0%
Fund Balance, Dec 31, 2017	<u>\$ 960,530</u>	<u>\$ 1,009,770</u>	95.1%	<u>\$ (49,240)</u>	<u>\$ 932,434</u>	<u>\$ 955,357</u>	97.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	960,530						
Unassigned Fund Balance	<u>\$ -</u>						