

Management Discussion and Analysis

September 30, 2015 Financial Report

This is the first quarter of a new biennium budget period. This report references first quarter comparisons of the current fiscal year (FY 2015-16) to the prior fiscal year (FY 2014-15), and in some cases budget comparisons between the 2017-19 and 2015-17 biennia.

- A. Note the charts and table on page one reflect an increase of cash between years of \$2.4 million. The largest increases were in the Water and Wastewater Funds. The approximate \$1.0 million increases in both the Water and Wastewater Funds were the result of additional revenue from rates outpacing changes in operating and capital expenditures. Part of the Water cash increase is due to reimbursement in the current year for project expenditures in the prior year. The Health Benefits Fund's increase in cash between first quarters was primarily from a \$500,000 transfer from the Insurance Fund late in FY 2014-15. The Electric Fund's cash decrease of \$800,000 can be traced to increased purchases of inventory at the same time that outstanding commitments were reduced through payments (think of money outflow by buying inventory and paying off outstanding bills).
- B. Seventy-five percent of all cash was restricted in some fashion leaving \$7.1 million for operations.
- C. There are no budget violations at this point; however, some departments have made their routine upfront payments on contracts or debt service thus expending more than the 12.5% proration of budget.
- D. First quarter Revenues city-wide are consistent with prior years.

Notable city-wide revenue points:

Development fees and charges (system development charges) are less than half of what they were for the first quarter of last year indicating a slowing down relating to reduced construction activity. The prior year numbers include an increased level of new construction.

Charges for services (rates) have increased 4.5% from the first quarter last biennium. They are up 7.5% at the end of this quarter over the same quarter, prior year. Sales of electricity in dollars are up 5%, with the kilowatts of electricity sold at 1% over the amount sold in the first quarter of the previous year. Sales for water and wastewater were both up 11%. The quantity of water sold in the first quarter was relatively flat with the amount sold in the first quarter of the previous year. The revenue increases are consistent with the rate changes made in July 2015.

Parks' Charges for Services revenue from the City's General Fund budget in this biennium are \$4,680,000 for the first year and \$4,880,000 for the second year. The City is on track with payments to Parks' of \$1,170,000 (25% of the first year of this biennium budget).

More detail can be found in the fund statements that follow.

Notable city-wide expense points:

As of this quarter, City-wide operating expenditures were 12.1% of the biennium budget (under 12.5% prorate share of the biennium). Capital expenditures were \$499,519, about 1% of budget. As should be expected, the timing of capital expenditures follows project schedules rather than a prorated calculation.

In the General Fund, Police Department Operations' materials and services expenditures increased 61% over the prior year's first quarter. Additional costs were for technical supplies and equipment such as tasers and cameras. Also, the *You Have Options Program* and the corresponding \$40,000 of funding were transferred to the Jackson County Sheriff's Department for operational management contributing to the increased percentage.

Street Fund, Street operations' personal services and materials and services were up approximately 27% over the prior year. Additional temporary employees were used to cover the additional infrastructure projects.

No interfund loans or repayments have been made this year. \$869,238 of transfers was done the first quarter to cover debt service payments and other uses approved within the biennium budget. Of the total \$2,456,240 budgeted this period the \$500,000 from the Insurance Fund to the Health Benefits Fund will not be done since it was accomplished via a supplemental budget at the end of June 2015 as good measure to ensure adequate ending fund balance and cash on hand to finish the fiscal year.

Ending Fund Balances/Working Capital Carryover

As is the norm, actual carryovers varied from projected amounts in every fund. They always do. However, the larger variances relate almost exclusively to changes in the last quarter of the fiscal year (and biennium) for capital projects and equipment purchases. Estimates for financing subsequently not needed and capital expenditures that could not happen because of timing, weather or changes in project priorities caused significant deviations from those projected in late March. As usual, the Street, Capital Improvements, Water, Wastewater, Electric, Equipment and Parks CIP funds all experienced understandable variations for the above reasons. Also, the supplemental budget transfer from the Insurance Fund to the Health Benefits Fund did cause a change in dollars and a variation in each funds' projections but ultimately had no impact city-wide only, a shift in where the dollars were counted.

Additional information can be viewed in the attached reports or provided as desired.

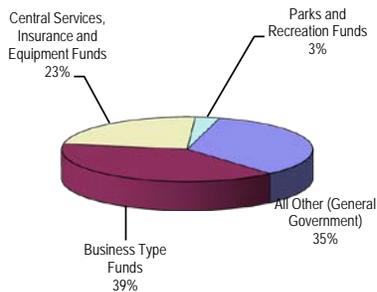
The attached reports include:

1. Summary of Cash & Investments (year to year comparison) – page 1.
2. Statement of Revenues and Expenditures-City Wide (biennium basis) – page 2.
3. Schedule of Budgetary Compliance per Resolution(s) (biennium basis) – pages 3-6.
4. Statements of Resources, Requirements and changes in Fund Balance (fund financial statements) – pages 7-25.

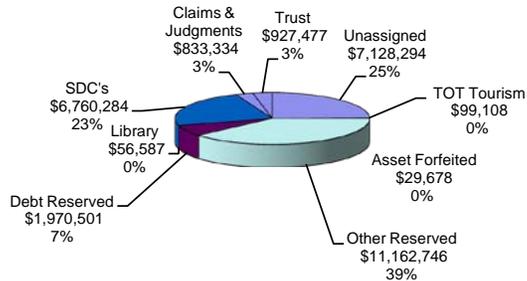
City of Ashland
Summary of Cash and Investments
September 30, 2015

Fund	Balance September 30, 2015	Balance September 30, 2014	Change From FY 2015
General Fund	\$ 856,485	\$ 1,211,756	\$ (355,271)
Community Block Grant Fund	29,203	24,667	4,536
Reserve Fund	199,782	63,829	135,953
Street Fund	5,273,868	4,874,905	398,963
Airport Fund	121,882	80,441	41,441
Capital Improvements Fund	2,440,606	2,042,839	397,767
Debt Service Fund	122,794	165,934	(43,140)
Water Fund	4,915,116	3,916,107	999,009
Wastewater Fund	5,053,261	4,127,404	925,857
Electric Fund	1,157,630	1,959,655	(802,025)
Telecommunications Fund	194,351	213,393	(19,042)
Central Services Fund	1,598,240	1,421,847	176,393
Insurance Services Fund	1,119,863	1,678,744	(558,881)
Health Benefits Fund	1,043,344	338,303	705,041
Equipment Fund	3,003,761	2,741,025	262,736
Cemetery Trust Fund	927,429	906,077	21,352
	<u>\$ 28,057,617</u>	<u>\$ 25,766,926</u>	<u>\$ 2,290,691</u>
Parks & Recreation Agency Fund	910,393	761,309	149,084
	<u>910,393</u>	<u>761,309</u>	<u>149,084</u>
Total Cash Distribution	<u>\$ 28,968,010</u>	<u>\$ 26,528,234</u>	<u>\$ 2,439,776</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 1,607,065	\$ 822,235	\$ 784,830
Local Government Inv. Pool	26,360,945	24,705,999	1,654,946
City Investments	1,000,000	1,000,000	-
	<u>\$ 28,968,010</u>	<u>\$ 26,528,234</u>	<u>\$ 2,439,776</u>

Dollar Distribution



Cash Balance Distribution



City of Ashland
Statement of Revenues and Expenditures - City Wide
As of September 30, 2015 (12.5% of biennium)

Resource Summary	Biennial		Percent Collected Expended	Balance	Biennial	
	To Date Actuals (3 Months)	Budget 2015-2017			Biennium to Date	End of Biennium
Revenues						
Taxes	\$ 2,066,946	\$ 45,305,576	4.6%	\$ (43,238,630)	\$ 1,934,374	\$ 42,178,084
Licenses and Permits	232,942	1,910,425	12.2%	(1,677,483)	511,331	1,872,797
Intergovernmental Revenues	639,624	13,095,981	4.9%	(12,456,357)	406,633	6,078,233
Charges for Services - Rate & Internal	13,908,419	109,265,598	12.7%	(95,357,179)	13,305,924	97,941,318
Charges for Services - Misc. Service fees	451,823	2,980,052	15.2%	(2,528,229)	395,932	2,922,427
System Development Charges	123,098	592,416	20.8%	(469,318)	259,351	1,134,394
Fines and Forfeitures	51,048	410,000	12.5%	(358,952)	44,780	362,187
Assessment Payments	22,808	520,000	4.4%	(497,192)	53,193	126,991
Interest on Investments	41,849	369,358	11.3%	(327,509)	41,175	356,651
Miscellaneous Revenues	165,732	1,200,678	13.8%	(1,034,946)	422,595	3,141,882
Total Revenues	17,704,290	175,650,084	10.1%	(157,945,795)	17,375,287	156,114,964
Budgetary Resources:						
Other Financing Sources	-	26,935,724	0.0%	(26,935,724)	674,370	1,838,589
Interfund Loans	-	2,171,200	0.0%	(2,171,200)	889,795	1,684,795
Transfers In	869,238	2,456,240	35.4%	(1,587,002)	433,046	1,897,442
Total Budgetary Resources	869,238	31,563,164	2.8%	(30,693,926)	1,997,211	5,420,826
Total Resources	18,573,528	207,213,248	9.0%	(188,639,721)	19,372,498	161,535,790
Requirements by Classification						
Personal Services	7,302,224	61,160,136	11.9%	53,857,912	7,299,174	55,146,073
Materials and Services	11,377,238	91,899,901	12.4%	80,522,663	10,903,185	80,154,005
Debt Service	1,135,205	10,632,044	10.7%	9,496,839	1,220,874	9,220,534
Total Operating Expenditures	19,814,667	163,692,081	12.1%	143,877,414	19,423,233	144,520,612
Capital Construction						
Capital Outlay	499,519	52,653,451	0.9%	52,153,932	2,808,975	14,464,960
Interfund Loans						
Interfund Loans	-	2,171,200	0.0%	2,171,200	889,795	1,684,795
Transfers Out	869,238	2,456,240	35.4%	1,587,002	633,046	1,897,442
Contingencies (Original Budget \$3,085,000)	-	3,085,000	0.0%	3,085,000	-	-
Total Budgetary Requirements	869,238	7,712,440	11.3%	6,843,202	1,522,841	3,582,237
Total Requirements	21,183,424	224,057,972	9.5%	202,874,548	23,755,049	162,567,809
Excess (Deficiency) of Resources over Requirements						
Excess (Deficiency) of Resources over Requirements	(2,609,896)	(16,844,724)	84.5%	14,234,828	(4,382,551)	(1,032,019)
Working Capital Carryover	32,934,606	30,057,011	109.6%	2,877,595	33,966,626	33,966,626
Unappropriated Ending Fund Balance	\$ 30,324,710	\$ 13,212,287	229.5%	\$ 17,112,423	\$ 29,584,075	\$ 32,934,606

City of Ashland
Schedule of Budgetary Compliance Per Resolution #2015-19

As of September 30, 2015 (12.5% of biennium)

	Biennial to date actuals (3 Months)	Biennial Budget 2015-2017	Percent Used	Balance
General Fund				
Administration	\$ 74,643	\$ 645,639	11.6%	\$ 570,996
Administration - Library	-	47,657	0.0%	47,657
Administration - Tourism	7,997	315,901	2.5%	307,904
Administration - Municipal Court	117,495	1,056,830	11.1%	939,335
Administrative Services - Social Services Grants	129,160	267,933	48.2%	138,773
Administrative Services - Economic & Cultural Grants	373,886	1,695,033	22.1%	1,321,147
Administrative Services - Miscellaneous	10,526	269,000	3.9%	258,474
Administrative Services - Band	37,738	130,550	28.9%	92,812
Administrative Services - Parks	1,170,000	9,560,000	12.2%	8,390,000
Police Department	1,731,500	13,544,844	12.8%	11,813,344
Fire and Rescue Department	1,765,776	15,780,502	11.2%	14,014,726
Public Works - Cemetery Division	99,675	755,365	13.2%	655,690
Community Development - Planning Division	333,537	2,886,423	11.6%	2,552,886
Community Development - Building Division	175,339	1,459,230	12.0%	1,283,891
Interfund Loan	-	66,000	0.0%	66,000
Transfers	197,070	518,570	38.0%	321,500
Contingency	-	697,000	0.0%	697,000
Total General Fund	6,224,342	49,696,477	12.5%	43,472,135
Community Development Block Grant Fund				
Personal Services	7,921	65,420	12.1%	57,499
Materials and Services	17,904	374,378	4.8%	356,474
Total Community Development Grant Fund	25,825	439,798	5.9%	413,973
Reserve Fund				
Interfund Loan	-	850,000	0.0%	850,000
Total Reserve Fund	-	850,000	0.0%	850,000
Street Fund				
Public Works - Ground Maintenance	65,839	494,400	13.3%	428,561
Public Works - Street Operations	620,158	12,991,770	4.8%	12,371,612
Public Works - Street Operations Debt	-	246,710	0.0%	246,710
Public Works - Storm Water Operations	151,549	1,312,700	11.5%	1,161,151
Public Works - Storm Water Operations Debt	-	25,300	0.0%	25,300
Public Works - Transportation SDC's	-	2,956,854	0.0%	2,956,854
Contingency	-	99,000	0.0%	99,000
Total Street Fund	837,546	18,126,734	4.6%	17,289,188
Airport Fund				
Materials and Services	14,572	460,943	3.2%	446,371
Capital Outlay	-	40,000	0.0%	40,000
Debt Service	-	77,072	0.0%	77,072
Contingency	-	13,000	0.0%	13,000
Total Airport Fund	14,572	591,015	2.5%	576,443

Schedule of Budgetary Compliance Per Resolution #2015-19

As of September 30, 2015 (12.5% of biennium)

	Biennial to date actuals (3 Months)	Biennial Budget 2015-2017	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	176,264	2,820,650	6.2%	2,644,386
Administrative Services - Open Space (Parks)	-	3,707,182	0.0%	3,707,182
Transfers	38,981	277,370	14.1%	238,389
Contingency	-	200,000	0.0%	200,000
Total Capital Improvements Fund	215,245	7,005,202	3.1%	6,789,957
Debt Service Fund				
Debt Service	1,135,205	4,270,200	26.6%	3,134,995
Total Debt Service Fund	1,135,205	4,270,200	26.6%	3,134,995
Water Fund				
Public Works - Conservation	53,939	696,025	7.7%	642,086
Public Works - Water Supply	289,275	2,557,935	11.3%	2,268,660
Public Works - Water Supply Debt	-	18,971	0.0%	18,971
Public Works - Water Distribution	786,515	9,595,707	8.2%	8,809,192
Public Works - Water Distribution Debt	-	502,133	0.0%	502,133
Public Works - Water Treatment	309,312	13,941,884	2.2%	13,632,572
Public Works - Water Treatment Debt	-	281,543	0.0%	281,543
Public Works - Improvement SDC's	-	3,170,335	0.0%	3,170,335
Public Works - Debt SDC's	-	361,658	0.0%	361,658
Transfer	62,500	500,000	12.5%	437,500
Contingency	-	170,000	0.0%	170,000
Total Water Fund	1,501,541	33,213,203	4.5%	31,711,662
WasteWater Fund				
Public Works - Wastewater Collection	493,025	5,349,514	9.2%	4,856,489
Public Works - Wastewater Collection Debt	-	147,457	0.0%	147,457
Public Works - Wastewater Treatment	588,969	10,183,710	5.8%	9,594,741
Public Works - Wastewater Treatment Debt	-	3,237,300	0.0%	3,237,300
Public Works - Reimbursements SDC's	1,382	3,691,644	0.0%	3,690,262
Contingency	-	192,000	0.0%	192,000
Total Wastewater Fund	1,083,376	22,801,625	4.8%	21,718,249
Electric Fund				
Administration - Conservation	246,177	1,420,030	17.3%	1,173,853
Electric - Supply	1,635,064	13,751,887	11.9%	12,116,823
Electric - Distribution	1,524,022	14,041,211	10.9%	12,517,189
Electric - Transmission	252,019	2,225,945	11.3%	1,973,926
Debt Service	-	46,688	0.0%	46,688
Contingency	-	279,000	0.0%	279,000
Total Electric Fund	3,657,282	31,764,761	11.5%	28,107,479

Schedule of Budgetary Compliance Per Resolution #2015-19

As of September 30, 2015 (12.5% of biennium)

	Biennial to date actuals (3 Months)	Biennial Budget 2015-2017	Percent Used	Balance
Telecommunications Fund				
IT - Personal Services	164,292	1,343,230	12.2%	1,178,938
IT - Materials & Services	233,261	2,028,504	11.5%	1,795,243
IT - Capital Outlay	89,888	250,000	36.0%	160,112
Debt - To Debt Service Fund **	-	818,000	0.0%	818,000
Contingency	-	250,000	0.0%	250,000
Total - Telecommunications Fund	487,441	4,689,734	10.4%	4,202,293
<i>** Note: In M & S appropriation</i>				
Central Services Fund				
Administration Department	386,044	3,314,520	11.6%	2,928,476
Information Technology - Info Services Division	300,339	2,907,638	10.3%	2,607,299
Administrative Services Department	547,831	4,292,097	12.8%	3,744,266
City Recorder	126,465	912,590	13.9%	786,125
Public Works - Administration and Engineering	429,379	3,621,822	11.9%	3,192,443
Contingency	-	125,000	0.0%	125,000
Total Central Services Fund	1,790,058	15,173,667	11.8%	13,383,609
Insurance Services Fund				
Personal Services	24,806	204,960	12.1%	180,154
Materials and Services	522,988	1,814,790	28.8%	1,291,802
Transfers	569,500	1,069,500	53.2%	500,000
Contingency	-	390,000	0.0%	390,000
Total Insurance Services Fund	1,117,294	3,479,250	32.1%	2,361,956
Health Benefits Fund				
Materials and Services	1,020,917	9,580,000	10.7%	8,559,083
Interfund Loan	-	650,000	0.0%	650,000
Contingency	-	500,000	0.0%	500,000
Total Health Benefits Fund	1,020,917	10,730,000	9.5%	9,709,083
Equipment Fund				
Public Works - Maintenance	368,277	2,521,860	14.6%	2,153,583
Public Works - Purchasing and Acquisition	159,171	1,330,500	12.0%	1,171,329
Contingency	-	70,000	0.0%	70,000
Total Equipment Fund	527,448	4,487,560	11.8%	3,960,112
Cemetery Trust Fund				
Transfers	1,187	10,800	11.0%	9,613
Total Cemetery Trust Fund	1,187	10,800	11.0%	9,613

Schedule of Budgetary Compliance Per Resolution #2015-19

As of September 30, 2015 (12.5% of biennium)

	Biennial to date actuals (3 Months)	Biennial Budget 2015-2017	Percent Used	Balance
Parks and Recreation Fund				
Parks Division	1,001,624	8,127,847	12.3%	7,126,223
Recreation Division	361,577	2,828,630	12.8%	2,467,053
Golf Division	164,328	1,104,650	14.9%	940,322
Transfers	-	80,000	0.0%	80,000
Contingency	-	100,000	0.0%	100,000
Total Parks and Recreation Fund	<u>1,527,530</u>	<u>12,241,127</u>	12.5%	<u>10,713,597</u>
Parks Capital Improvement Fund				
Personal Services	-	189,930	0.0%	189,930
Capital Outlay	16,616	3,817,889	0.4%	3,801,273
Total Parks Capital Improvement Fund	<u>16,616</u>	<u>4,007,819</u>	0.4%	<u>3,991,203</u>
Parks Equipment Fund				
Capital Outlay	-	439,000	0.0%	439,000
Interfund Loan	-	40,000	0.0%	40,000
Total Parks Equipment Fund	<u>-</u>	<u>479,000</u>	0.0%	<u>479,000</u>
Total Appropriations	<u>\$ 21,183,424</u>	<u>\$ 224,057,972</u>	9.5%	<u>\$ 202,874,548</u>

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2015

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
110 General Fund						
Taxes	\$ 1,962,358	\$ 38,746,990	5.1%	\$ (36,784,633)	\$ 1,822,167	\$ 35,933,208
Licenses and Permits	232,942	1,910,425	12.2%	(1,677,483)	511,331	1,872,797
Intergovernmental	122,136	1,379,795	8.9%	(1,257,659)	121,364	1,373,375
Charges for Services	387,108	3,331,350	11.6%	(2,944,242)	455,307	3,148,841
Fines	51,048	410,000	12.5%	(358,952)	44,780	362,187
Interest on Investments	3,769	60,000	6.3%	(56,231)	3,425	47,932
Miscellaneous	30,937	73,000	42.4%	(42,063)	27,326	157,037
Interfund Loan (Equipment Fund)	-	126,200	0.0%	(126,200)	-	-
Transfer in (Water Fund)	62,500	500,000	12.5%	(437,500)	-	100,000
Transfer In (Cemetery Fund)	1,187	10,800	11.0%	(9,613)	1,141	9,139
Total Revenues and Other Sources	2,853,985	46,548,560	6.1%	(43,694,575)	2,986,841	43,004,516
Administration	74,643	645,639	11.6%	570,996	30,659	357,888
Administration - Library	-	47,657	0.0%	47,657	99,926	487,988
Administration - Tourism	7,997	315,901	2.5%	307,905	3,850	47,467
Administration - Municipal Court	117,495	1,056,830	11.1%	939,335	137,525	964,592
Administrative Services - Social Services Grants	129,160	267,933	48.2%	138,773	126,812	254,205
Administrative Services - Economic & Cultural Grants	373,886	1,695,033	22.1%	1,321,147	339,090	1,304,744
Administrative Services - Miscellaneous	10,526	269,000	3.9%	258,474	23,194	185,715
Administrative Services - Band	37,738	130,550	28.9%	92,812	36,911	114,017
Administrative Services - Parks	1,170,000	9,560,000	12.2%	8,390,000	1,172,182	8,856,000
Police Department	1,731,500	13,544,844	12.8%	11,813,344	1,589,005	12,316,387
Fire and Rescue Department	1,765,776	15,780,502	11.2%	14,014,726	1,692,230	13,149,854
Public Works - Cemetery Division	99,675	755,365	13.2%	655,690	84,569	663,518
Community Development - Planning Division	333,537	2,886,423	11.6%	2,552,886	320,562	2,547,191
Community Development - Building Division	175,339	1,459,230	12.0%	1,283,891	160,632	1,327,542
Interfund Loan	-	66,000	0.0%	66,000	-	-
Transfers Out (Debt Service & Cemetery)	197,070	518,570	38.0%	321,500	192,324	192,824
Contingency	-	697,000	0.0%	697,000	-	-
Total Expenditures and Other Uses	6,224,341	49,696,477	12.5%	43,472,136	6,009,471	42,769,932
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,370,356)	(3,147,917)	-7.1%	(222,439)	(3,022,630)	234,584
Fund Balance, Jul 1, 2015	3,620,263	3,400,277	106.5%	219,986	3,385,679	3,385,679
Fund Balance, Sep 30, 2015	\$ 249,907	\$ 252,360	99.0%	\$ (2,453)	\$ 363,050	\$ 3,620,263
Reconciliation of Fund Balance:						
Restricted and Committed Funds	794,575					
Unassigned Fund Balance	\$ (544,668)					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2015

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
250 Community Development Block Fund						
Intergovernmental	\$ 17,786	\$ 439,798	4.0%	\$ (422,012)	\$ 6,185	\$ 335,060
Total Revenues and Other Sources	17,786	439,798	4.0%	(422,012)	6,185	335,060
Personal Services	7,921	65,420	12.1%	57,499	11,623	67,560
Materials and Services	17,904	374,378	4.8%	356,474	6,206	267,504
Total Expenditures and Other Uses	25,826	439,798	5.9%	413,972	17,829	335,064
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(8,040)	-	N/A	(8,040)	(11,644)	(4)
Fund Balance, Jul 1, 2015	33,797	1	3379700.0%	33,796	33,801	33,801
Fund Balance, Sep 30, 2015	\$ 25,757	\$ 1	N/A	\$ 25,756	\$ 22,157	\$ 33,797
Reconciliation of Fund Balance:						
Restricted and Committed Funds	25,757					
Unassigned Fund Balance	\$ -					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2015

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
255 Reserve Fund						
Interest on Investments	\$ 3,504	\$ 34,000	10.3%	\$ (30,496)	\$ 2,662	\$ 16,699
Interfund Loan	-	650,000	0.0%	(650,000)	125,000	250,000
Transfers In	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>3,504</u>	<u>684,000</u>	0.5%	<u>(30,496)</u>	<u>2,662</u>	<u>266,699</u>
Interfund Loan (Health Benefits Fund)	-	850,000	0.0%	850,000	400,000	900,000
Transfer out	-	-	N/A	-	-	190,000
Total Expenditures and Other Uses	<u>-</u>	<u>850,000</u>	0.0%	<u>850,000</u>	<u>400,000</u>	<u>1,090,000</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,504	(166,000)	102.1%	169,504	(397,338)	(823,301)
Fund Balance, Jul 1, 2015	<u>196,279</u>	<u>204,580</u>	95.9%	<u>(8,301)</u>	<u>1,019,580</u>	<u>1,019,580</u>
Fund Balance, Sep 30, 2015	<u>\$ 199,783</u>	<u>\$ 38,580</u>	517.8%	<u>\$ 161,203</u>	<u>\$ 622,242</u>	<u>\$ 196,279</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	199,783					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2015

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
260 Street Fund						
Taxes	\$ -	\$ 96,700	0.0%	\$ (96,700)	\$ -	\$ 115,161
Intergovernmental	310,367	7,422,136	4.2%	(7,111,769)	279,084	2,347,988
Charges for Services - Rates	527,425	4,219,700	12.5%	(3,692,275)	501,424	4,038,568
Charges for Services - Misc. Service Fees	6,312	-	N/A	6,312	6,875	57,612
System Development Charges	29,289	133,000	22.0%	(103,711)	71,441	245,552
Assessments	22,808	120,000	19.0%	(97,192)	53,193	126,991
Interest on Investments	6,741	48,000	14.0%	(41,259)	6,038	48,418
Miscellaneous	70,087	100,000	70.1%	(29,913)	74,038	356,423
Other Financing Sources	-	3,306,854	N/A	(3,306,854)	-	-
Total Revenues and Other Sources	973,029	15,446,390	6.3%	(14,473,361)	992,093	7,336,713
Public Works - Ground Maintenance	65,839	494,400	13.3%	428,561	-	-
Public Works - Street Operations	620,158	12,991,770	4.8%	12,371,612	547,172	5,036,308
Public Works - Street Operations Debt	-	246,710	0.0%	246,710	-	237,823
Public Works - Storm Water Operations	151,549	1,312,700	11.5%	1,161,151	147,410	1,079,458
Public Works - Storm Water Operations Debt	-	25,300	0.0%	25,300	-	26,317
Public Works - Transportation SDC's	-	2,956,854	0.0%	2,956,854	-	91,028
Public Works - Storm Water SDC's	-	-	N/A	-	-	4,670
Public Works - Local Improvement Districts	-	-	N/A	-	-	-
Contingency	-	99,000	0.0%	99,000	-	-
Total Expenditures and Other Uses	837,545	18,126,734	4.6%	17,289,189	694,582	6,475,604
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	135,483	(2,680,344)	105.1%	2,815,827	297,511	861,109
Fund Balance, Jul 1, 2015	5,278,231	4,702,624	112.2%	575,607	4,417,122	4,417,122
Fund Balance, Sep 30, 2015	\$ 5,413,714	\$ 2,022,280	267.7%	\$ 3,391,434	\$ 4,714,634	\$ 5,278,231
Reconciliation of Fund Balance:						
Restricted and Committed Funds	5,413,716					
Unassigned Fund Balance	\$ 0					

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
280 Airport Fund						
Charges for Services - Rates	\$ 32,286	\$ 276,000	11.7%	\$ (243,714)	\$ 35,951	\$ 274,192
Interest on Investments	145	500	29.0%	(355)	109	953
Other Financing Sources	-	270,000	0.0%	(270,000)	-	-
Interfund Loan	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>32,431</u>	<u>546,500</u>	5.9%	<u>(514,069)</u>	<u>36,060</u>	<u>275,145</u>
Materials and Services	14,572	460,943	3.2%	446,371	20,137	133,293
Capital Outlay	-	40,000	0.0%	40,000	-	44,962
Debt Service	-	77,072	0.0%	77,072	-	77,072
Interfund Loan	-	-	N/A	-	-	19,000
Contingency	-	13,000	0.0%	13,000	-	-
Total Expenditures and Other Uses	<u>14,572</u>	<u>591,015</u>	2.5%	<u>576,443</u>	<u>20,137</u>	<u>274,327</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,859	(44,515)	140.1%	62,374	15,924	818
Fund Balance, Jul 1, 2015	<u>117,514</u>	<u>114,751</u>	102.4%	<u>2,763</u>	<u>116,696</u>	<u>116,696</u>
Fund Balance, Sep 30, 2015	<u>\$ 135,373</u>	<u>\$ 70,236</u>	192.7%	<u>\$ 65,137</u>	<u>\$ 132,619</u>	<u>\$ 117,514</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	135,373					
Unassigned Fund Balance	<u>\$ 0</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
410 Capital Improvements Fund						
Taxes	\$ 17,520	\$ 1,093,400	1.6%	\$ (1,075,880)	\$ 20,002	\$ 993,068
Intergovernmental	-	-	N/A	-	-	520,240
Charges for Services - Internal	236,543	2,205,600	10.7%	(1,969,057)	232,157	1,857,254
Charges for Services - Misc. Service Fees	30,784	-	N/A	30,784	30,019	127,416
System Development Charges	11,999	129,416	9.3%	(117,417)	22,041	97,839
Interest on Investments	2,966	22,600	13.1%	(19,634)	2,466	21,667
Miscellaneous	-	22,100	0.0%	(22,100)	1,503	47,712
Other Financing Sources	-	3,050,045	0.0%	(3,050,045)	-	-
Transfer In (Insurance Fund)	100,000	100,000	100.0%	-	-	-
Total Revenues and Other Sources	<u>399,811</u>	<u>6,623,161</u>	6.0%	<u>(6,223,350)</u>	<u>308,188</u>	<u>3,665,195</u>
Public Works - Facilities	176,264	2,820,650	6.2%	2,644,386	181,800	2,109,209
Administrative Services - SDC (Parks)	-	-	N/A	-	-	-
Administrative Services - Open Space (Parks)	-	3,707,182	0.0%	3,707,182	-	816,727
Transfers Out (Debt Service Fund)	38,981	277,370	14.1%	238,389	39,581	83,479
Interfund Loan (Equipment Fund)	-	-	N/A	-	-	1,000
Contingency	-	200,000	0.0%	200,000	-	-
Total Expenditures and Other Uses	<u>215,245</u>	<u>7,005,202</u>	3.1%	<u>6,589,957</u>	<u>221,381</u>	<u>3,010,415</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	184,567	(382,041)	148.3%	566,608	86,807	654,780
Fund Balance, Jul 1, 2015	<u>2,749,486</u>	<u>1,918,994</u>	143.3%	<u>830,492</u>	<u>2,094,706</u>	<u>2,094,706</u>
Fund Balance, Sep 30, 2015	<u>\$ 2,934,053</u>	<u>\$ 1,536,953</u>	190.9%	<u>\$ 1,397,100</u>	<u>\$ 2,181,513</u>	<u>\$ 2,749,486</u>

Reconciliation of Fund Balance:

Restricted and Committed Funds	2,934,053
Unassigned Fund Balance	<u>\$ (0)</u>

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
530 Debt Services						
Taxes	\$ 5,234	\$ 955,426	0.5%	\$ (950,192)	\$ 5,652	\$ 1,019,824
Charges for Services - Internal	186,325	2,308,600	8.1%	(2,122,275)	386,325	2,308,600
Charges for Services - Misc. Service Fees	9,579	149,036	6.4%	(139,457)	9,579	132,076
Assessments	-	400,000	0.0%	(400,000)	-	-
Interest on Investments	405	20,000	2.0%	(19,595)	768	8,161
Miscellaneous	-	58,604	0.0%	(58,604)	5	6
Interfund Loan	-	-	N/A	-	-	-
Transfer In (General Fund & CIP)	235,551	473,940	49.7%	(238,389)	231,405	275,303
Other Financing Sources	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>437,095</u>	<u>4,365,606</u>	10.0%	<u>(3,928,511)</u>	<u>633,735</u>	<u>3,743,970</u>
Materials and Services	-	-	N/A	-	-	6,294
Debt Service	1,135,205	4,270,200	26.6%	3,134,995	1,220,874	3,661,939
Interfund Loan (Central Service Fund)	-	-	N/A	-	364,795	364,795
Total Expenditures and Other Uses	<u>1,135,205</u>	<u>4,270,200</u>	26.6%	<u>3,134,995</u>	<u>1,585,669</u>	<u>4,033,028</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(698,110)	95,406	-731.7%	(793,516)	(951,934)	(289,058)
Fund Balance, Jul 1, 2015	<u>861,560</u>	<u>753,948</u>	114.3%	<u>107,612</u>	<u>1,150,618</u>	<u>1,150,618</u>
Fund Balance, Sep 30, 2015	<u>\$ 163,450</u>	<u>\$ 849,354</u>	19.2%	<u>\$ (685,904)</u>	<u>\$ 198,684</u>	<u>\$ 861,560</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>163,450</u>					
Unassigned Fund Balance	<u>\$ -</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2015

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
670 Water Fund						
Taxes	\$ 2	\$ -	N/A	\$ 2	\$ 2	\$ 80
Intergovernmental	(1)	14,000	N/A	(14,001)	-	160,220
Charges for Services - Rates	2,384,551	13,954,600	17.1%	(11,570,049)	2,150,870	11,913,085
Charges for Services - Misc. Service Fees	20,489	-	N/A	20,489	36,639	164,472
System Development Charges	61,635	200,000	30.8%	(138,365)	124,843	597,443
Interest on Investments	6,074	40,800	14.9%	(34,726)	6,853	56,607
Miscellaneous	4,284	24,000	17.8%	(19,716)	7	34,573
Other Financing Sources	-	14,990,125	0.0%	(14,990,125)	674,370	1,724,546
Total Revenues and Other Sources	<u>2,477,034</u>	<u>29,223,525</u>	8.5%	<u>(26,746,491)</u>	<u>2,993,584</u>	<u>14,651,026</u>
Public Works - Conservation	53,939	696,025	7.7%	642,086	61,032	442,021
Fire - Forest Lands	-	-	-	-	75,661	889,478
Public Works - Water Supply	289,275	2,557,935	11.3%	2,268,660	2,036,755	4,819,863
Public Works - Water Supply Debt	-	18,971	0.0%	18,971	-	44,787
Public Works - Water Distribution	786,515	9,595,707	8.2%	8,809,192	440,426	2,289,201
Public Works - Water Distribution Debt	-	502,133	0.0%	502,133	-	467,434
Public Works - Water Treatment	309,312	13,941,884	2.2%	13,632,572	786,623	5,364,675
Public Works - Water Treatment Debt	-	281,543	0.0%	281,543	-	662,801
Public Works - Reimbursement SDC's	-	-	N/A	-	-	-
Public Works - Improvement SDC's	-	3,170,335	0.0%	3,170,335	16,694	507,905
Public Works - Debt SDC's	-	361,658	0.0%	361,658	-	241,845
Debt Service	-	1,417,012	N/A	1,417,012	-	-
Interfund Loan	-	-	N/A	-	-	150,000
Transfers (General Fund)	62,500	500,000	12.5%	437,500	-	-
Contingency	-	170,000	0.0%	170,000	-	-
Total Expenditures and Other Uses	<u>1,501,541</u>	<u>33,213,203</u>	4.5%	<u>31,711,662</u>	<u>3,417,191</u>	<u>15,880,009</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	975,493	(3,989,678)	124.5%	4,965,171	(423,607)	(1,228,983)
Fund Balance, Jul 1, 2015	<u>5,208,593</u>	<u>6,061,702</u>	85.9%	<u>(853,109)</u>	<u>6,437,575</u>	<u>6,437,575</u>
Fund Balance, Sep 30, 2015	<u>\$ 6,184,086</u>	<u>\$ 2,072,024</u>	298.5%	<u>\$ 4,112,062</u>	<u>\$ 6,013,971</u>	<u>\$ 5,208,593</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>3,733,376</u>					
Unassigned Fund Balance	<u>\$ 2,450,710</u>					

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
675 Wastewater Fund						
Taxes	\$ 70,080	\$ 4,264,260	1.6%	\$ (4,194,180)	\$ 80,008	\$ 3,972,266
Charges for Services - Rates	1,319,853	10,787,000	12.2%	(9,467,147)	1,194,744	8,796,565
Charges for Services - Misc. Service Fees	-	-	N/A	-	-	26,500
System Development Charges	20,176	130,000	15.5%	(109,824)	41,026	193,560
Interest on Investments	5,980	30,000	19.9%	(24,020)	4,990	42,965
Miscellaneous	576	-	N/A	576	1,532	6,037
Other Financing Sources	-	5,318,700	0.0%	(5,318,700)	-	114,043
Total Revenues and Other Sources	<u>1,416,665</u>	<u>20,529,960</u>	6.9%	<u>(19,113,295)</u>	<u>1,322,300</u>	<u>13,151,936</u>
Public Works - Wastewater Collection	493,025	5,349,514	9.2%	4,856,489	506,390	3,854,489
Public Works - Wastewater Collection Debt	-	147,457	0.0%	147,457	-	151,071
Public Works - Wastewater Treatment	588,969	10,183,710	5.8%	9,594,741	657,488	4,980,940
Public Works - Wastewater Treatment Debt	-	3,237,300	0.0%	3,237,300	-	3,253,029
Public Works - Reimbursements SDC's	1,382	3,691,644	0.0%	3,690,262	7,392	20,331
Public Works - Improvements SDC's	-	-	N/A	-	7,827	87,507
Debt Service	-	-	N/A	-	-	-
Contingency	-	192,000	0.0%	192,000	-	-
Total Expenditures and Other Uses	<u>1,083,376</u>	<u>22,801,625</u>	4.8%	<u>21,718,249</u>	<u>1,179,097</u>	<u>12,347,367</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	333,289	(2,271,665)	114.7%	2,604,954	143,203	804,569
Fund Balance, Jul 1, 2015	<u>5,095,343</u>	<u>4,464,697</u>	114.1%	<u>630,646</u>	<u>4,290,774</u>	<u>4,290,774</u>
Fund Balance, Sep 30, 2015	<u>\$ 5,428,632</u>	<u>\$ 2,193,032</u>	247.5%	<u>\$ 3,235,600</u>	<u>\$ 4,433,978</u>	<u>\$ 5,095,343</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,655,192					
Unassigned Fund Balance	<u>\$ 2,773,440</u>					

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
690 Electric Fund						
Intergovernmental	\$ 189,337	\$ 323,000	58.6%	\$ (133,663)	\$ -	\$ 335,700
Charges for Services - Rates	3,675,207	29,539,358	12.4%	(25,864,151)	3,493,445	27,210,985
Charges for Services - Misc. Service Fees	36,709	453,686	8.1%	(416,977)	30,795	278,280
Interest on Investments	1,450	14,715	9.9%	(13,265)	1,584	15,714
Miscellaneous	25,404	322,974	7.9%	(297,570)	72,389	288,885
Total Revenues and Other Sources	<u>3,928,106</u>	<u>30,653,733</u>	12.8%	<u>(26,725,627)</u>	<u>3,598,213</u>	<u>28,129,564</u>
Administration - Conservation	246,177	1,420,030	17.3%	1,173,853	178,810	1,387,220
Electric - Supply	1,635,064	13,751,887	11.9%	12,116,823	1,573,527	12,831,515
Electric - Distribution	1,524,022	14,041,211	10.9%	12,517,189	1,513,211	12,558,899
Electric - Transmission	252,019	2,225,945	11.3%	1,973,926	252,644	1,876,536
Debt Service	-	46,688	0.0%	46,688	-	47,771
Contingency	-	279,000	0.0%	279,000	-	-
Total Expenditures and Other Uses	<u>3,657,282</u>	<u>31,764,761</u>	11.5%	<u>28,107,479</u>	<u>3,518,192</u>	<u>28,701,941</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	270,825	(1,111,028)	124.4%	1,381,853	80,021	(572,377)
Fund Balance, Jul 1, 2015	1,755,163	1,479,265	118.7%	275,898	2,327,540	2,327,540
Fund Balance, Sep 30, 2015	<u>\$ 2,025,988</u>	<u>\$ 368,237</u>	550.2%	<u>\$ 1,657,751</u>	<u>\$ 2,407,561</u>	<u>\$ 1,755,163</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 2,025,988</u>					

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
691 Telecommunications Fund						
Charges for Services - Rates	\$ 498,681	\$ 4,363,565	11.4%	\$ (3,864,884)	\$ 489,974	\$ 3,889,563
Interest on Investments	263	1,943	13.5%	(1,680)	336	2,257
Miscellaneous	429	-	N/A	429	458	4,750
Interfund Loan	-	400,000	0.0%	(400,000)	-	-
Total Revenues and Other Sources	<u>499,374</u>	<u>4,765,508</u>	10.5%	<u>(4,266,134)</u>	<u>490,768</u>	<u>3,896,570</u>
Personal Services	164,292	1,343,230	12.2%	1,178,938	164,804	1,299,335
Materials & Services	233,261	2,028,504	11.5%	1,795,243	223,862	1,764,465
Capital Outlay	89,888	250,000	36.0%	160,112	13,688	297,337
Debt - Transfer to Debt Service Fund	-	818,000	0.0%	818,000	200,000	818,000
Contingency	-	250,000	0.0%	250,000	-	-
Total Expenditures and Other Uses	<u>487,441</u>	<u>4,689,734</u>	10.4%	<u>4,202,293</u>	<u>602,354</u>	<u>4,179,137</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	11,933	75,774	15.7%	(63,841)	(111,586)	(282,567)
Fund Balance, Jul 1, 2015	<u>305,058</u>	<u>251,528</u>	121.3%	<u>53,530</u>	<u>587,625</u>	<u>587,625</u>
Fund Balance, Sep 30, 2015	<u>\$ 316,991</u>	<u>\$ 327,302</u>	96.8%	<u>\$ (10,311)</u>	<u>\$ 476,039</u>	<u>\$ 305,058</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	409,000					
Unassigned Fund Balance	<u>\$ (92,009)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
September 30, 2015

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
710 Central Service Fund						
Taxes	\$ 11,752	\$ 148,800	7.9%	\$ (137,048)	\$ 6,543	\$ 144,476
Intergovernmental	-	-	N/A	-	-	-
Charges for Services - Internal	1,587,796	13,068,435	12.1%	(11,480,639)	1,517,820	12,037,871
Charges for Services - Misc. Service Fees	60,008	572,330	10.5%	(512,322)	73,060	365,186
Interest on Investments	1,832	10,000	18.3%	(8,168)	3,147	21,344
Miscellaneous	29,290	250,000	11.7%	(220,710)	28,377	219,539
Interfund Loan (Debt Service)	-	-	N/A	-	364,795	364,795
Transfer in (Insurance Fund)	417,000	417,000	100.0%	-	-	90,000
Total Revenues and Other Sources	2,107,678	14,466,565	14.6%	(12,358,887)	1,993,742	13,243,212
Administration Department	386,044	3,314,520	11.6%	2,928,476	377,987	2,797,218
Information Technology - Info Services Division	300,339	2,907,638	10.3%	2,607,299	343,911	2,396,771
Administrative Services Department	547,831	4,292,097	12.8%	3,744,266	499,968	3,866,706
City Recorder Division	126,465	912,590	13.9%	786,125	114,260	868,755
Public Works - Administration and Engineering	429,379	3,621,822	11.9%	3,192,443	436,452	3,266,434
Intefund Loan	-	-	N/A	-	-	-
Contingency	-	125,000	0.0%	125,000	-	-
Total Expenditures and Other Uses	1,790,057	15,173,667	11.8%	13,383,610	1,772,578	13,195,884
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	317,620	(707,102)	144.9%	1,024,722	221,164	47,327
Fund Balance, Jul 1, 2015	900,608	723,651	124.5%	176,957	853,281	853,281
Fund Balance, Sep 30, 2015	\$ 1,218,228	\$ 16,549	7361.3%	\$ 1,201,679	\$ 1,074,445	\$ 900,608
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	\$ 1,218,228					

City of Ashland
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
720 Insurance Service Fund						
Charges for Services - Internal	\$ 178,943	\$ 1,560,000	11.5%	\$ (1,381,057)	\$ 184,608	\$ 1,480,865
Interest on Investments	1,760	13,000	13.5%	(11,240)	2,059	16,485
Miscellaneous	3,642	80,000	4.6%	(76,358)	185,106	1,574,390
Total Revenues and Other Sources	184,346	1,653,000	11.2%	(1,468,654)	371,773	3,071,740
Personal Services	24,806	204,960	12.1%	180,154	22,959	179,228
Materials and Services	522,988	1,814,790	28.8%	1,291,802	449,178	1,475,087
Transfer Out (Multiple 4 funds)	569,500	1,069,500	53.2%	500,000	-	500,000
Contingency	-	390,000	0.0%	390,000	-	-
Total Expenditures and Other Uses	1,117,294	3,479,250	32.1%	2,361,956	472,137	2,154,315
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(932,949)	(1,826,250)	48.9%	893,301	(100,364)	917,425
Fund Balance, Jul 1, 2015	1,766,283	1,962,888	90.0%	(196,605)	848,858	848,858
Fund Balance, Sep 30, 2015	\$ 833,334	\$ 136,638	609.9%	\$ 696,696	\$ 748,494	\$ 1,766,283
Reconciliation of Fund Balance:						
Restricted and Committed Funds	833,335					
Unassigned Fund Balance	\$ 0					

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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
725 Health Benefits Fund						
Charges for Services - Internal	\$ 1,173,932	\$ 9,730,000	12.1%	\$ (8,556,068)	\$ 1,023,669	\$ 8,158,032
Interest on Investments	1,097	10,000	11.0%	(8,903)	444	3,614
Miscellaneous	-	-	N/A	-	-	211,795
Interfund Loan (Reserve Fund)	-	450,000	0.0%	(450,000)	400,000	900,000
Transfer In (Insurance Fund)	-	500,000	0.0%	(500,000)	-	500,000
Total Revenues and Other Sources	1,175,029	10,690,000	11.0%	(9,514,971)	1,424,113	9,773,441
Personal Services	-	-	N/A	-	-	-
Materials and Services	1,020,917	9,580,000	10.7%	8,559,083	1,087,464	9,049,715
Interfund Loan	-	650,000	0.0%	650,000	125,000	250,000
Contingency	-	500,000	0.0%	500,000	-	-
Total Expenditures and Other Uses	1,020,917	10,730,000	9.5%	9,709,083	1,212,464	9,299,715
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	154,112	(40,000)	-385.3%	194,112	211,649	473,726
Fund Balance, Jul 1, 2015	473,726	73,370	645.7%	400,356	-	-
Fund Balance, Sep 30, 2015	\$ 627,838	\$ 33,370	1881.4%	\$ 594,468	\$ 211,649	\$ 473,726
Reconciliation of Fund Balance:						
Restricted and Committed Funds	627,838					
Unassigned Fund Balance	\$ (0)					

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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
730 Equipment Fund						
Intergovernmental	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Charges for Services - Internal	488,582	4,098,460	11.9%	(3,609,878)	451,098	3,606,929
Charges for Services - Misc. Service Fees	46,014	-	N/A	46,014	(23,523)	44,919
Interest on Investments	3,825	35,000	10.9%	(31,175)	3,517	31,805
Miscellaneous	788	170,000	0.5%	(169,212)	27,619	170,026
Interfund Loan (Airport & Water Fund)	-	106,000	0.0%	(106,000)	-	170,000
Total Revenues and Other Sources	<u>539,210</u>	<u>4,409,460</u>	12.2%	<u>(3,870,250)</u>	<u>458,712</u>	<u>4,023,679</u>
Public Works - Maintenance	368,279	2,521,860	14.6%	2,153,581	273,123	2,084,345
Public Works - Purchasing and Acquisition	159,171	1,330,500	12.0%	1,171,329	35,939	2,359,891
Interfund Loan	-	565,200	0.0%	565,200	-	-
Contingency	-	70,000	0.0%	70,000	-	-
Total Expenditures and Other Uses	<u>527,450</u>	<u>4,487,560</u>	11.8%	<u>3,960,110</u>	<u>309,062</u>	<u>4,444,236</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	11,760	(78,100)	115.1%	89,860	149,650	(420,557)
Fund Balance, Jul 1, 2015	<u>2,937,106</u>	<u>2,046,794</u>	143.5%	<u>890,312</u>	<u>3,357,663</u>	<u>3,357,663</u>
Fund Balance, Sep 30, 2015	<u>\$ 2,948,866</u>	<u>\$ 1,968,694</u>	149.8%	<u>\$ 980,172</u>	<u>\$ 3,507,312</u>	<u>\$ 2,937,106</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>2,948,866</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
810 Cemetery Fund						
Charges for Services - Rates	\$ 4,310	\$ 50,000	8.6%	\$ (45,690)	\$ 12,125	\$ 47,767
Interest on Investments	1,187	10,800	11.0%	(9,613)	1,141	9,139
Miscellaneous	-	-	N/A	-	-	(145)
Transfer In (General Fund)	500	1,000	50.0%	(500)	500	1,000
Total Revenues and Other Sources	<u>5,997</u>	<u>61,800</u>	9.7%	<u>(55,803)</u>	<u>13,765</u>	<u>57,761</u>
Transfers	1,187	10,800	11.0%	9,613	1,141	9,139
Total Expenditures and Other Uses	<u>1,187</u>	<u>10,800</u>	11.0%	<u>9,613</u>	<u>1,141</u>	<u>9,139</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,810	51,000	9.4%	(46,190)	12,624	48,622
Fund Balance, Jul 1, 2015	922,666	923,046	100.0%	(380)	874,044	874,044
Fund Balance, Sep 30, 2015	<u>\$ 927,476</u>	<u>\$ 974,046</u>	95.2%	<u>\$ (46,570)</u>	<u>\$ 886,670</u>	<u>\$ 922,666</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	927,476					
Unassigned Fund Balance	<u>\$ 0</u>					

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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (3 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
211 Parks and Recreation Fund						
Intergovernmental	\$ -	\$ -	N/A	\$ -	\$ -	\$ 10,589
Charges for Services - Internal	1,170,000	9,560,000	12.2%	(8,390,000)	1,172,182	8,856,000
Charges for Services - Misc. Service Fees	241,929	1,805,000	13.4%	(1,563,071)	232,488	1,725,966
Interest on Investments	550	14,000	3.9%	(13,450)	1,140	9,535
Miscellaneous	295	100,000	0.3%	(99,705)	4,235	47,413
Transfers In (General & Insurance Fund)	52,500	373,500	14.1%	(321,000)	-	-
Total Revenues and Other Sources	1,465,274	11,852,500	12.4%	(10,387,226)	1,410,045	10,649,503
Parks Division	1,001,624	8,127,847	12.3%	7,126,223	1,004,026	7,473,109
Recreation Division	361,577	2,828,630	12.8%	2,467,053	339,758	2,507,775
Golf Division	164,328	1,104,650	14.9%	940,322	151,971	1,026,426
Other Financing Uses - Transfers	-	80,000	0.0%	80,000	200,000	922,000
Contingency	-	100,000	0.0%	100,000	-	-
Total Expenditures and Other Uses	1,527,530	12,241,127	12.5%	10,713,597	1,695,755	11,929,310
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(62,256)	(388,627)	84.0%	326,371	(285,710)	(1,279,807)
Fund Balance, Jul 1, 2015	503,628	392,641	128.3%	110,987	1,783,435	1,783,435
Fund Balance, Sep 30, 2015	\$ 441,372	\$ 4,014	10995.8%	\$ 437,358	\$ 1,497,725	\$ 503,628
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	\$ 441,372					

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411 Parks Capital Improvement Fund						
Charges for Services	\$ -	\$ 212,930	0.0%	\$ (212,930)	\$ 4,225	\$ 316,201
Intergovernmental	-	3,517,252	0.0%	(3,517,252)	-	995,061
Interest on Investments	276	4,000	6.9%	(3,724)	496	3,356
Miscellaneous	-	-	N/A	-	-	23,441
Transfer In (Park Fund)	-	-	N/A	-	200,000	922,000
Total Revenues and Other Sources	<u>276</u>	<u>3,734,182</u>	0.0%	<u>(3,733,906)</u>	<u>204,721</u>	<u>2,260,059</u>
Personal Services	-	189,930	0.0%	189,930	-	-
Materials and Services	-	-	N/A	-	-	1,331
Capital Outlay	16,616	3,817,889	0.4%	3,801,273	426,009	2,437,058
Total Expenditures and Other Uses	<u>16,616</u>	<u>4,007,819</u>	0.4%	<u>3,991,203</u>	<u>426,009</u>	<u>2,438,389</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(16,340)	(273,637)	6.0%	257,297	(221,288)	(178,330)
Fund Balance, Jul 1, 2015	209,302	582,254	35.9%	(372,952)	387,632	387,632
Fund Balance, Sep 30, 2015	<u>\$ 192,962</u>	<u>\$ 308,617</u>	62.5%	<u>\$ (115,655)</u>	<u>\$ 166,344</u>	<u>\$ 209,302</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	<u>\$ 192,962</u>					

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731 Parks Equipment Fund						
Charges for Services - Internal	\$ 56,875	\$ -	N/A	\$ 56,875	\$ -	\$ -
Intergovernmental	-	-	N/A	-	-	-
Interest on Investments	24	-	N/A	24	-	-
Interfund Loan	-	439,000	0.0%	-	-	-
Transfer In (Park Fund)	-	80,000	0.0%	(80,000)	-	-
Total Revenues and Other Sources	<u>56,899</u>	<u>519,000</u>	11.0%	<u>(23,101)</u>	-	-
Capital Outlay	-	439,000	0.0%	439,000	-	-
Interfund Loan	-	40,000		-	-	-
Total Expenditures and Other Uses	<u>-</u>	<u>439,000</u>	0.0%	<u>439,000</u>	-	-
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	56,899	80,000	71.1%	(23,101)	-	-
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	-	-
0	<u>\$ 56,899</u>	<u>\$ 80,000</u>	71.1%	<u>\$ (23,101)</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds		37,925				
Unassigned Fund Balance		<u>\$ 18,974</u>				