

ASHLAND PARKS & RECREATION COMMISSION

340 S PIONEER STREET • ASHLAND, OREGON 97520

COMMISSIONERS:

Rick Landt
Jim Bachman
Justin Adams
Jim Lewis
Stefani Seffinger



Leslie Eldridge
Interim Director
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STAFF MEMORANDUM

TO: Ashland Parks and Recreation Commissioners

FROM: Leslie Eldridge, Interim Director

DATE: December 6, 2023

SUBJECT: First Quarter 2024 Financial Update (Information) (GOAL #1 Best Management Practices)

Situation

Staff will present an APRC-specific quarter-end financial report and review of significant items on a regular basis after the Finance Director provides a city-wide financial report to City Council. The first quarter report of fiscal year (FY) 24 provided in this packet runs from July 1, 2023 to September 30, 2023.

Background

The new biennial budget began on July 1, 2023 and the first quarter of the fiscal year is July through September. Attached to this memo you will find the current operations budget summary as of September 30, 2023. This financial summary is broken down by Division and includes the fiscal year adopted budget, expenses occurred year-to-date (YTD) and month-to-date (MTD). Encumbrances include the total of current purchase orders outstanding (for example the service contracts with Pathways for janitorial services). "Balance" is the remaining budget after deducting YTD Expenses and Encumbrances. Expenses are categorized by Personnel and Materials and Services (M&S) for each division.

Significant budget changes this biennium (effective July 1, 2023)

The APRC operations budget is now included in the City General Fund (GF). The Recreation Administration budget has been removed and added to the administrative budget. Parks operations include all facilities and maintenance expenses for all divisions. Temporary employees are now included in the Professional Services expenses of M&S for each Division. Recreation Programs, Nature Center, Senior Services and Golf Recreation only include recreation programming costs. Revenue categories have been streamlined.

The Parks Equipment Fund was dissolved into the City's General Fund.

System Development Charges (SDC) for Parks were separated out into an individual fund. SDCs are fee

scheduled charges applied to new development to help offset the impact of development, redevelopment or an intensification of use. The fee is intended to recover a fair share of the costs of existing and planned infrastructure that provide capacity to serve new growth.

Assessment

APRC General Fund Operating Expenses

The target percentage of general fund expenses for the first quarter is 25%. We are trending on budget at 25.3 % year to date. Some expenses are seasonal, such as irrigation and pool operations.

Seasonal expenses can account for the higher percentage in the Operations M&S. Parks Equipment has an encumbrance for a new electric truck that is on order accounting for the overage for the fiscal year. Recreation programs operates the pool which accounts for a higher percentage of M&S.

Attachments

APRC Operations Expense and Revenue Budget Summary
Council Communication First Quarter 2024 Financial Update
CIP Allocation Update

**APRC GF 0110
Operations Expense Budget Summary
September 30, 2023**

Division	Expense Type	Adopted Budget	Revised Budget	Year to Date Expenses	Monthly Expenses	Encumbrances	Available Budget	Percent Used
Administration	Personnel	\$ 1,032,976	\$ 1,032,976	\$ 197,021	\$ 57,711	\$ -	\$ 835,955	19.07%
	M&S	\$ 248,928	\$ 248,928	\$ 48,077	\$ 14,903	\$ -	\$ 200,851	19.31%
Administration Totals		\$ 1,281,904	\$ 1,281,904	\$ 245,098	\$ 72,614	\$ -	\$ 1,036,806	19.10%
Operations	Personnel	\$ 1,724,368	\$ 1,724,368	\$ 352,548	\$ 112,866	\$ -	\$ 1,371,820	20.45%
	M&S	\$ 1,463,098	\$ 1,463,098	\$ 377,878	\$ 107,520	\$ 241,497	\$ 843,723	42.33%
	Equipment	\$ 65,000	\$ 65,000	\$ -	\$ -	\$ 75,311	\$ (10,311)	115.86%
	Parks Improvements	\$ 50,000	\$ 50,000	\$ 2,791	\$ -	\$ -	\$ 47,209	5.58%
	Capital Outlay	\$ 25,000	\$ 25,000	\$ 6,553	\$ -	\$ -	\$ 18,447	26.21%
Operations Totals		\$ 3,327,466	\$ 3,327,466	\$ 739,770	\$ 220,386	\$ 316,808	\$ 2,270,888	31.80%
Open Space	Personnel	\$ 754,584	\$ 754,584	\$ 155,323	\$ 50,955	\$ -	\$ 599,261	20.58%
	M&S	\$ 128,850	\$ 128,850	\$ 14,025	\$ 10,561	\$ 5,000	\$ 109,825	14.77%
Open Space Total		\$ 883,434	\$ 883,434	\$ 169,348	\$ 61,516	\$ 5,000	\$ 709,086	19.70%
Recreation Programs	Personnel	\$ 156,577	\$ 156,577	\$ 32,946	\$ 11,678	\$ -	\$ 123,631	21.04%
	M&S	\$ 328,677	\$ 328,677	\$ 106,431	\$ 7,630	\$ 1,745	\$ 220,501	32.91%
Recreation Programs Total		\$ 485,254	\$ 485,254	\$ 139,377	\$ 19,308	\$ 1,745	\$ 344,132	29.10%
Nature Ctr	Personnel	\$ 269,751	\$ 269,751	\$ 27,208	\$ 8,482	\$ -	\$ 242,543	10.09%
	M&S	\$ 31,950	\$ 31,950	\$ 1,342	\$ 134	\$ -	\$ 30,608	4.20%
Nature Center Totals		\$ 301,701	\$ 301,701	\$ 28,550	\$ 8,616	\$ -	\$ 273,151	9.50%
Senior Services	Personnel	\$ 306,892	\$ 306,892	\$ 66,901	\$ 21,643	\$ -	\$ 239,991	21.80%
	M&S	\$ 59,925	\$ 59,925	\$ 6,132	\$ 1,984	\$ 10,000	\$ 43,793	26.92%
Senior Services Total		\$ 366,817	\$ 366,817	\$ 73,032	\$ 23,627	\$ 10,000	\$ 283,785	22.60%
Golf Recreation	Personnel	\$ 368,089	\$ 368,089	\$ 47,594	\$ 15,158	\$ -	\$ 320,495	12.93%
	M&S	\$ 126,964	\$ 126,964	\$ 33,652	\$ 8,458	\$ -	\$ 93,312	26.51%
Golf Recreation Total		\$ 495,053	\$ 495,053	\$ 81,246	\$ 23,615	\$ -	\$ 413,807	16.40%
Grand Total APRC Operational Expenses		\$ 7,141,629	\$ 7,141,629	\$ 1,476,421	\$ 429,682	\$ 333,553	\$ 5,331,655	25.30%

OPERATIONS REVENUE BUDGET SUMMARY

Period #	3	Target Percent		25.00%			
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Revenue Type	Adopted Budget	Revised Budget	Year to Date Revenue	Monthly Revenue	Remaining Budget	Percent Used
Parks Grants	130,000	130,000	11,961.38	11,961.38	118,039	9.2
Parks Maintenance Agreements	250,470	250,470	0.00	0.00	250,470	0.0
Calle Revenue	35,000	35,000	25,846.53	0.00	9,153	73.8
Facility Rentals	24,800	24,800	4,940.00	2,160.00	19,860	19.9
Golf Rental Fees	362,350	362,350	56,875.26	18,519.04	305,475	15.7
Adult General Recreation	45,000	45,000	360.00	720.00	44,640	0.8
Youth General Recreation	7,500	7,500	0.00	0.00	7,500	0.0
Pool Programs	108,000	108,000	34,043.99	19.00	73,956	31.5
Rink Programs	143,500	143,500	0.00	0.00	143,500	0.0
Recreation Events	7,500	7,500	8,617.20	0.00	-1,117	114.9
Nature Center	8,500	8,500	425.00	80.00	8,075	5.0
From Parks CIP	422,545	422,545	0.00	0.00	422,545	0.0



Council Business Meeting

November 21, 2024

Agenda Item	First Quarter 2024 Financial Update	
From	Mariane Berry	Finance Director
Contact	Mariane.berry@ashland.or.us	
Item Type	Requested by Council <input type="checkbox"/> Update <input checked="" type="checkbox"/> Request for Direction <input type="checkbox"/> Presentation <input checked="" type="checkbox"/>	

SUMMARY

On a quarterly basis, the Finance Department presents the current quarter-end financial statements and provides an overview of significant items.

POLICIES, PLANS & GOALS SUPPORTED

Administrative/Governance Goal:

“To ensure ongoing fiscal ability to provide desired and required services at an acceptable level.”

BACKGROUND AND ADDITIONAL INFORMATION

The City is in the first year of a two-year budget. Currently, revenues and expenditures are being incurred as expected. Separately in this meeting, there is a budget transfer request from Contingency to the I.T. Department for the replacement of aging network switches city-wide, and that will be summarized in that staff report.

The attached financial statements are presented by fund. These statements are also available on the City’s website. Please note, we are still going through our Annual Audit, and our financial statements and activity ending June 30, 2023, have not been finalized or published. As such, the beginning balances of these first quarter financials are subject to change for any audit-period adjustments.

As a benchmark, the first quarter is 25% of the current year. For the quarter ending September 30th, 2023, General Fund revenue is 11.6% of total, which is primarily due to the timing of property taxes that are not collected until the second quarter of the fiscal year.

Other significant changes effective July 1, 2023, include System Development Charges (SDC) were separated out into individual funds by function, e.g., SDC Water Fund, SDC Parks Fund, etc. SDCs are one-time fees charged on new development, and certain types of redevelopment, to help pay for existing and planned infrastructure to serve the development. Previously, these were part of their respective fund, however under ORS 223.297 – 223.314, specific requirements direct the use of these capital improvement funds, thus the City separated the funds apart for greater reporting and compliance ease. When reviewing individual funds that were affected, the beginning balance may not necessarily tie to last year’s ending fund balance for this reason. Additionally, the Parks General Fund and Parks Equipment Fund were dissolved into the City’s General Fund, and the Health Benefits Reserve Fund was reallocated into the existing individual funds that represented the employees for which the expense was related.

One item to note, the Ashland Municipal Airport is currently undergoing a Taxiway Reconstruction and Rehabilitation Project, which is primarily supported by two grants. The ending fund balance at September 30, 2023 reflects a negative balance due to the typical nature of the grant reimbursement process. The fund is





Council Business Meeting

made whole in October. It is an accounting presentation, and no bank account was overdrawn or policy in violation.

FISCAL IMPACTS

None

REFERENCES & ATTACHMENTS

Attachment 1: Fiscal Year 2024 – 1st Quarter Financial Statements

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024	1st Year of Biennial	Percent	Year-over-Year	Fiscal Year 2023 Year-to-	Year 2023 End-of-	Collected /
	1st Year Actuals	Budget	Collected / Expended	Change	Date Actuals	Year Actuals	Expended
	Current Fiscal Year				Prior Fiscal Year		
110 General Fund							
Taxes	\$ 2,188,616	\$ 24,638,791	8.9%	99.2%	\$ 2,205,231	\$ 23,302,862	9.5%
Licenses and Permits	515,748	1,264,100	40.8%	152.1%	339,013	1,068,226	31.7%
Intergovernmental	163,996	2,660,064	6.2%	10.1%	1,626,181	4,041,869	40.2%
Charges for Services	1,708,229	13,037,604	13.1%	41.4%	4,123,210	12,521,935	32.9%
Fines	92,970	174,500	53.3%	250.2%	37,163	220,916	16.8%
Interest on Investments	143,716	300,000	47.9%	237.1%	60,613	464,243	13.1%
Miscellaneous	113,481	84,150	134.9%	646.0%	17,565	214,022	8.2%
Transfer In (City General Fund)	-	-	N/A	0.0%	886,749	3,546,996	25.0%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	-	N/A
Transfer In (Water Fund)	50,000	50,000	100.0%	N/A	50,000	50,000	100.0%
Transfer In (Cemetery)	6,852	148,364	4.6%	198.1%	3,459	20,826	16.6%
Total Revenues and Other Sources	4,983,609	42,780,118	11.6%	53.3%	9,349,185	45,451,895	20.6%
Administration Department	964,626	4,625,295	20.9%	227.4%	424,148	2,032,558	20.9%
Administration - Municipal Court	112,570	544,256	20.7%	114.7%	98,164	414,831	23.7%
Administration - Health Benefits Fund	-	-	N/A	N/A	1,272,642	2,668,448	47.7%
Information Technology Department	427,080	2,128,890	20.1%	184.2%	231,857	1,315,699	17.6%
Finance Department	711,366	3,259,278	21.8%	128.4%	554,008	2,504,582	22.1%
City Recorder	60,725	283,519	21.4%	102.6%	59,209	227,266	26.1%
Police Department	1,954,592	9,203,005	21.2%	112.8%	1,733,170	6,865,534	25.2%
Fire and Rescue Department	3,005,387	14,916,007	20.1%	97.6%	3,079,521	10,952,799	28.1%
Public Works Department	636,203	5,085,801	12.5%	85.6%	742,807	2,986,759	24.9%
Community Development	456,648	2,471,617	18.5%	92.4%	494,313	1,804,429	27.4%
Parks Department	1,476,421	7,141,629	20.7%	85.4%	1,727,918	6,771,629	25.5%
Transfer Out (Parks)	-	-	N/A	0.0%	886,749	3,546,996	25.0%
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	1,079,443	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	9,806,117	51,049,240	19.2%	81.2%	12,080,480	42,867,504	28.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4,822,508)	(8,269,122)	41.7%	176.6%	(2,731,295)	2,584,391	-105.7%
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%
Ending Fund Balance	\$ 16,887,650	\$ 11,290,304	149.6%	103.0%	\$ 16,394,472	\$ 21,710,158	75.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	523,770						
Unassigned Fund Balance	\$ 16,363,880						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
240								
Housing Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	(37,649)	-	N/A	
Interest on Investments	1,773	1,000	177.3%	191.5%	926	10,631	8.7%	
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>1,773</u>	<u>101,000</u>	<u>1.8%</u>	<u>-4.8%</u>	<u>(36,724)</u>	<u>15,431</u>	<u>-238.0%</u>	
Personnel Services	-	-	N/A	N/A	-	-	N/A	
Materials and Services	-	200,000	0.0%	0.0%	4,862	55,969	8.7%	
Capital Outlay	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>200,000</u>	<u>0.0%</u>	<u>0.0%</u>	<u>4,862</u>	<u>55,969</u>	<u>8.7%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,773	(99,000)	101.8%	-4.3%	(41,586)	(40,538)	102.6%	
Beginning Fund Balance	<u>240,123</u>	<u>221,798</u>	<u>108.3%</u>	<u>85.6%</u>	<u>280,661</u>	<u>280,661</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 241,896</u>	<u>\$ 122,798</u>	<u>197.0%</u>	<u>101.2%</u>	<u>\$ 239,075</u>	<u>\$ 240,123</u>	<u>99.6%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		241,896						
Unassigned Fund Balance	<u>\$ -</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024	1st Year of Biennial	Percent		Fiscal Year 2023 Year-to-	Year 2023 End-of-	
	1st Year Actuals	Budget	Collected / Expended		Date Actuals	Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ 1,227	\$ 201,812	0.6%	N/A	\$ 26,218	\$ 256,256	10.2%
Total Revenues and Other Sources	1,227	201,812	0.6%	N/A	26,218	256,256	10.2%
Personnel Services	16,576	34,407	48.2%	152.4%	10,879	37,179	29.3%
Materials and Services	1,227	204,024	0.6%	N/A	26,218	219,077	12.0%
Total Expenditures and Other Uses	17,802	238,431	7.5%	48.0%	37,097	256,256	14.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(16,576)	(36,619)	54.7%	N/A	(10,879)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 20,041	\$ -	0.0%	77.9%	\$ 25,738	\$ 36,617	70.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	20,041						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 13,055	\$ 25,000	52.2%	200.1%	\$ 6,526	\$ 39,451	16.5%
Total Revenues and Other Sources	13,055	25,000	52.2%	52.2%	6,526	39,451	16.5%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	13,055	25,000	52.2%	200.1%	6,526	39,451	16.5%
Beginning Fund Balance	1,794,212	1,784,761	100.5%	102.2%	1,754,761	1,754,761	100.0%
Ending Fund Balance	\$ 1,807,267	\$ 1,809,761	99.9%	102.6%	\$ 1,761,287	\$ 1,794,212	98.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,807,267						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
260 Street Fund								
Taxes	\$ 160,914	\$ 2,346,102	6.9%	92.7%	\$ 173,602	\$ 788,818	22.0%	
Intergovernmental	402,903	1,652,500	24.4%	99.7%	404,063	1,686,912	24.0%	
Charges for Services - Rates	420,355	1,666,100	25.2%	100.2%	419,506	1,687,905	24.9%	
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%	
System Development Charges	-	-	N/A	N/A	-	-	N/A	
Assessments	-	3,000	0.0%	N/A	-	1,455	0.0%	
Interest on Investments	26,517	80,000	33.1%	139.9%	18,956	114,013	16.6%	
Miscellaneous	-	-	N/A	N/A	6,200	9,221	67.2%	
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>1,010,689</u>	<u>14,746,812</u>	<u>6.9%</u>	<u>98.8%</u>	<u>1,022,733</u>	<u>4,288,729</u>	<u>23.8%</u>	
Public Works - Ground Maintenance	27,306	270,000	10.1%	37.7%	72,452	240,233	30.2%	
Public Works - Street Operations	2,020,845	10,583,812	19.1%	196.6%	1,027,935	4,943,326	20.8%	
Public Works - Street Operations Debt	-	2,423,865	0.0%	N/A	-	-	N/A	
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	130,294	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,048,151</u>	<u>13,407,971</u>	<u>15.3%</u>	<u>186.1%</u>	<u>1,100,387</u>	<u>5,183,559</u>	<u>21.2%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,037,462)	1,338,841	-77.5%	1336.0%	(77,654)	(894,830)	8.7%	
Beginning Fund Balance	<u>1,818,350</u>	<u>1,701,979</u>	<u>106.8%</u>	<u>32.8%</u>	<u>5,535,938</u>	<u>5,535,938</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 780,888</u>	<u>\$ 3,040,820</u>	<u>25.7%</u>	<u>14.3%</u>	<u>\$ 5,458,283</u>	<u>\$ 4,641,108</u>	<u>117.6%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		780,888						
Unassigned Fund Balance		<u>(0)</u>						

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
263 SDC Street Fund								
System Development Charges	\$ 64,739	\$ 150,000	43.2%	150.8%	\$ 42,917	\$ 155,273	27.6%	
Interest on Investments	7,197	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	71,936	1,666,950	4.3%	167.6%	42,917	155,273	27.6%	
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A	
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A	
Contingency	-	46,259	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	-	1,588,209	0.0%	N/A	-	-	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	71,936	78,741	91.4%	167.6%	42,917	155,273	27.6%	
Beginning Fund Balance	2,978,031	3,002,755	99.2%	N/A	-	-	N/A	
Ending Fund Balance	\$ 3,049,966	\$ 3,081,496	99.0%	7106.7%	\$ 42,917	\$ 155,273	27.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	3,049,966							
Unassigned Fund Balance	\$ -							

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
			Current Fiscal Year		Prior Fiscal Year		
280							
Airport Fund							
Intergovernmental	\$ -	\$ 1,529,700	0.0%	N/A	\$ -	\$ 77,798	N/A
Charges for Services - Rates	26,645	170,000	15.7%	N/A	58,391	198,047	29.5%
Interest on Investments	2,487	3,000	82.9%	223.2%	1,114	6,740	16.5%
Miscellaneous	-	-	N/A	N/A	-	4,622	0.0%
Total Revenues and Other Sources	<u>29,132</u>	<u>1,702,700</u>	<u>1.7%</u>	<u>49.0%</u>	<u>59,505</u>	<u>287,207</u>	<u>20.7%</u>
Materials and Services	15,429	95,350	16.2%	72.0%	21,443	72,919	29.4%
Capital Outlay	944,745	1,613,000	58.6%	N/A	9,244	113,463	8.1%
Contingency	-	2,861	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>960,174</u>	<u>1,711,211</u>	<u>56.1%</u>	<u>3128.9%</u>	<u>30,687</u>	<u>186,382</u>	<u>16.5%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(931,042)	(8,511)	-10839.3%	-3230.8%	28,818	100,825	28.6%
Beginning Fund Balance	<u>398,996</u>	<u>86,831</u>	<u>459.5%</u>	<u>133.8%</u>	<u>298,171</u>	<u>298,171</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ (532,046)</u>	<u>\$ 78,320</u>	<u>-679.3%</u>	<u>-162.7%</u>	<u>\$ 326,990</u>	<u>\$ 398,996</u>	<u>82.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		(532,046)					
Unassigned Fund Balance		<u>0</u>					

* Negative Airport balance is due to timing of grant revenue received in October 2023

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
410 Capital Improvements Fund								
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A	
Charges for Services - Misc. Service fees	52,554	-	56.3%	56.3%	53,190	207,475	25.6%	
System Development Charges - Parks	-	-	56.3%	56.3%	-	-	N/A	
Interest on Investments	8,697	10,000	87.0%	190.8%	4,558	27,519	16.6%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	1,219,451	2,168,100	56.2%	2111.7%	57,747	234,994	24.6%	
Public Works - Capital Outlay	1,166,350	3,111,174	37.5%	N/A	3,970	44,932	N/A	
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	N/A	
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	110,000	110,000	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	1,166,350	3,111,174	37.5%	N/A	113,970	159,932	71.3%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	53,101	(943,074)	105.6%	-94.4%	(56,223)	75,062	-74.9%	
Beginning Fund Balance	998,426	1,035,362	96.4%	82.6%	1,208,242	1,208,242	100.0%	
Ending Fund Balance	\$ 1,051,527	\$ 92,288	1139.4%	91.3%	\$ 1,152,019	\$ 1,283,304	89.8%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		1,051,527						
Unassigned Fund Balance	<u>\$ 0</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
411 Parks Capital Improvement Fund								
Taxes	\$ 53,768	\$ 803,460	6.7%	N/A	\$ 178,529	\$ 2,905,207	6.1%	
Intergovernmental	101,000	1,889,600	5.3%	N/A	110,000	110,000	100.0%	
Interest on Investments	23,032	30,000	76.8%	329.6%	6,987	55,025	12.7%	
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	177,800	2,773,060	6.4%	60.2%	295,516	3,070,232	9.6%	
Materials and Services	-	-	N/A	N/A	-	4,675	N/A	
Capital Outlay	643,939	6,216,100	10.4%	297.8%	216,204	881,483	24.5%	
Transfer Out (Debt Service Fund)	-	186,347	0.0%	N/A	188,596	188,596	100.0%	
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	643,939	6,824,992	9.4%	159.1%	404,800	1,074,754	37.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(466,139)	(4,051,932)	88.5%	426.5%	(109,284)	1,995,478	-5.5%	
Beginning Fund Balance	3,973,971	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%	
Ending Fund Balance	\$ 3,507,832	\$ 1,538,854	228.0%	187.7%	\$ 1,869,210	\$ 3,973,971	47.0%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		2,199,600						
Unassigned Fund Balance	\$ 1,308,232							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
413 SDC Parks Fund							
System Development Charges - Parks	44,082	50,000	88.2%	699.7%	6,300	35,690	17.7%
Interest on Investments	865	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>44,947</u>	<u>50,000</u>	<u>89.9%</u>	<u>713.4%</u>	<u>6,300</u>	<u>35,690</u>	<u>17.7%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	44,947	(184,667)	124.3%	713.4%	6,300	35,690	17.7%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	<u>112.5%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 365,515</u>	<u>\$ 100,211</u>	<u>364.7%</u>	<u>5801.4%</u>	<u>\$ 6,300</u>	<u>\$ 35,690</u>	<u>17.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	365,515						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year 2023 Year Actuals	End-of- Year 2023 End-of- Year Actuals	
530 Debt Services								
Taxes	\$ 1,643	\$ 206,238	0.8%	N/A	\$ 1,511	\$ 213,819	0.7%	
Charges for Services - Internal	315,399	1,261,595	25.0%	100.0%	315,343	1,261,373	25.0%	
Interest on Investments	2,513	9,000	27.9%	304.9%	824	16,050	5.1%	
Transfer In (General Fund)	-	110,000	0.0%	N/A	110,000	110,000	100.0%	
Transfer In (Parks CIP)	-	186,347	0.0%	N/A	188,596	188,596	100.0%	
Total Revenues and Other Sources	<u>319,555</u>	<u>1,773,180</u>	18.0%	51.9%	<u>616,274</u>	<u>1,789,838</u>	34.4%	
Debt Service	<u>1,243,311</u>	<u>1,757,126</u>	70.8%	N/A	<u>1,228,061</u>	<u>1,757,747</u>	69.9%	
Total Expenditures and Other Uses	<u>1,243,311</u>	<u>1,757,126</u>	70.8%	N/A	<u>1,228,061</u>	<u>1,757,747</u>	69.9%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(923,757)	16,054	-5754.1%	151.0%	(611,787)	32,091	-1906.4%	
Beginning Fund Balance	<u>1,041,892</u>	<u>815,165</u>	127.8%	103.2%	<u>1,009,801</u>	<u>1,009,801</u>	100.0%	
Ending Fund Balance	<u>\$ 118,135</u>	<u>\$ 831,219</u>	14.2%	29.7%	<u>\$ 398,014</u>	<u>\$ 1,041,892</u>	38.2%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	118,135							
Unassigned Fund Balance	<u>\$ -</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual		Fiscal Year 2023		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024	1st Year of Biennial	Percent Collected / Expended	Actual to Actual	Year-to-Date Actuals	Year 2023	End-of-Year Actuals		
	1st Year Actuals	Budget	Current Fiscal Year	Year-over-Year Change	Prior Fiscal Year				
670	Water Fund								
Intergovernmental	\$ 45,740	\$ -	N/A	N/A	\$ -	\$ 26,250		0.0%	
Charges for Services - Rates	3,208,357	8,555,000	37.5%	101.1%	3,172,784	8,585,183		37.0%	
Charges for Services - Misc. Service Fees	47,675	89,000	53.6%	259.7%	18,355	45,677		40.2%	
System Development Charges	-	-	N/A	N/A	-	-		0.0%	
Interest on Investments	99,417	200,000	49.7%	201.7%	49,287	304,255		16.2%	
Miscellaneous	26	25,000	0.1%	N/A	25	1,289		2.0%	
Other Financing Sources	-	8,760,062	0.0%	N/A	-	3,417,270		0.0%	
Total Revenues and Other Sources	3,401,214	17,629,062	19.3%	105.0%	3,240,450	12,379,924		26.2%	
Public Works - Conservation	23,358	294,439	7.9%	85.6%	27,303	111,717		24.4%	
Public Works - Water Supply	200,966	4,993,034	4.0%	100.3%	200,338	963,353		20.8%	
Public Works - Water Supply Debt	-	118,502	0.0%	N/A	-	127,843		0.0%	
Public Works - Water Distribution	1,156,814	7,772,570	14.9%	118.4%	976,637	3,759,910		26.0%	
Public Works - Water Distribution Debt	-	206,009	0.0%	N/A	-	269,195		0.0%	
Public Works - Water Treatment	348,871	6,244,414	5.6%	74.3%	469,253	3,535,917		13.3%	
Public Works - Water Treatment Debt	-	448,695	0.0%	N/A	-	73,495		0.0%	
Debt Service	-	-	N/A	N/A	-	-		N/A	
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	N/A	50,000	50,000		100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-		N/A	
Contingency	-	219,645	0.0%	N/A	-	-		N/A	
Total Expenditures and Other Uses	1,780,009	20,347,308	8.7%	103.3%	1,723,532	8,891,430		19.4%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,621,206	(2,718,246)	159.6%	106.9%	1,516,918	3,488,494		43.5%	
Beginning Fund Balance	16,625,587	12,341,551	134.7%	116.3%	14,299,291	14,299,291		100.0%	
Ending Fund Balance	\$ 18,246,792	\$ 9,623,305	189.6%	115.4%	\$ 15,816,210	\$ 17,787,785		88.9%	
Reconciliation of Fund Balance:									
Restricted and Committed Funds	6,000,000								
Unassigned Fund Balance	<u>\$ 12,246,792</u>								

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
673 SDC Water Fund							
System Development Charges - Water	94,205	175,000	53.8%	148.4%	63,468	175,610	36.1%
Interest on Investments	2,260	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	2,712,021	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	96,465	2,887,021	3.3%	152.0%	63,468	175,610	36.1%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	2,590	3,139,129	0.1%	N/A	-	-	N/A
Public Works - Debt SDC's	-	205,256	0.0%	N/A	-	33,333	0.0%
Public Works - Improvement SDC's	-	-	N/A	0.0%	15,408	443,393	3.5%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,590	3,597,972	0.1%	16.8%	15,408	476,726	3.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	93,875	(710,951)	113.2%	195.3%	48,061	(301,116)	-16.0%
Beginning Fund Balance	861,082	1,183,793	72.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 954,957	\$ 472,842	202.0%	1987.0%	\$ 48,061	\$ (301,116)	-16.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	954,957						
Unassigned Fund Balance	\$ -						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
675 Wastewater Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	-	-	N/A	
Charges for Services - Rates	1,675,972	6,200,000	27.0%	99.6%	1,682,304	6,390,372	26.3%	
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	
System Development Charges	-	-	N/A	N/A	-	-	N/A	
Interest on Investments	39,998	80,000	50.0%	146.3%	27,348	156,722	17.5%	
Miscellaneous	-	-	N/A	N/A	63	957	6.6%	
Other Financing Sources	(738)	4,175,146	0.0%	N/A	42,097	4,090,784	1.0%	
Total Revenues and Other Sources	<u>1,715,233</u>	<u>10,455,146</u>	<u>16.4%</u>	<u>97.9%</u>	<u>1,751,813</u>	<u>10,638,835</u>	<u>16.5%</u>	
Public Works - Wastewater Collection	660,480	3,680,667	17.9%	114.8%	575,536	2,334,818	24.7%	
Public Works - Wastewater Collection Debt	-	44,456	0.0%	N/A	-	45,256	0.0%	
Public Works - Wastewater Treatment	873,385	6,534,208	13.4%	66.3%	1,316,667	7,767,104	17.0%	
Public Works - Wastewater Treatment Debt	61,088	127,699	47.8%	N/A	61,088	128,251	47.6%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	179,633	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>1,594,953</u>	<u>10,566,663</u>	<u>15.1%</u>	<u>81.7%</u>	<u>1,953,291</u>	<u>10,275,429</u>	<u>19.0%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	120,280	(111,517)	207.9%	-59.7%	(201,478)	363,406	-55.4%	
Beginning Fund Balance	<u>6,471,665</u>	<u>4,407,490</u>	<u>146.8%</u>	<u>77.6%</u>	<u>8,336,733</u>	<u>8,336,733</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 6,591,945</u>	<u>\$ 4,295,973</u>	<u>153.4%</u>	<u>81.0%</u>	<u>\$ 8,135,255</u>	<u>\$ 8,700,139</u>	<u>93.5%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-	-						
Unassigned Fund Balance	<u>\$ 6,591,945</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
677 SDC Sewer Fund								
System Development Charges - Wastewater	120,790	150,000	80.5%	307.9%	39,231	132,155	29.7%	
Interest on Investments	5,640	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	126,430	808,294	15.6%	322.3%	39,231	132,155	29.7%	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	35,996	747,450	4.8%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Improvements SDC's	-	-	N/A	0.0%	15,234	125,291	12.2%	
Contingency	-	22,424	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	35,996	769,874	4.7%	236.3%	15,234	125,291	12.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	90,434	38,420	235.4%	376.8%	23,998	6,864	349.6%	
Beginning Fund Balance	2,235,338	1,585,034	141.0%	N/A	-	-	N/A	
Ending Fund Balance	\$ 2,325,771	\$ 1,623,454	143.3%	9691.7%	\$ 23,998	\$ 6,864	349.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	2,325,771							
Unassigned Fund Balance	\$ -							

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	200,321	775,000	25.8%	100.1%	200,147	800,610	25.0%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	14,069	16,000	87.9%	211.1%	6,665	41,088	16.2%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>214,391</u>	<u>1,181,220</u>	<u>18.1%</u>	<u>103.7%</u>	<u>206,812</u>	<u>841,698</u>	<u>24.6%</u>
Public Works - Storm Water Operations	211,287	1,665,767	12.7%	141.8%	149,001	670,811	22.2%
Public Works - Storm Water Operations Debt	-	11,150	0.0%	N/A	-	11,350	0.0%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>211,287</u>	<u>1,708,960</u>	<u>12.4%</u>	<u>141.8%</u>	<u>149,001</u>	<u>682,161</u>	<u>21.8%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,103	(527,740)	100.6%	5.4%	57,811	159,537	36.2%
Beginning Fund Balance	<u>2,042,119</u>	<u>2,036,637</u>	<u>100.3%</u>	<u>109.4%</u>	<u>1,867,493</u>	<u>1,867,493</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,045,222</u>	<u>\$ 1,508,897</u>	<u>135.5%</u>	<u>106.2%</u>	<u>\$ 1,925,304</u>	<u>\$ 2,027,030</u>	<u>95.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 2,045,222</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
683 SDC Storm Fund								
System Development Charges - Wastewater	5,307	30,000	17.7%	133.8%	3,965	15,089	26.3%	
Interest on Investments	11	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	-	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>5,318</u>	<u>30,000</u>	<u>17.7%</u>	<u>134.1%</u>	<u>3,965</u>	<u>15,089</u>	<u>26.3%</u>	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A	
Contingency	-	455	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,318	14,376	37.0%	134.1%	3,965	15,089	26.3%	
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A	
Ending Fund Balance	<u>\$ 5,318</u>	<u>\$ 29,330</u>	<u>18.1%</u>	<u>134.1%</u>	<u>\$ 3,965</u>	<u>\$ 15,089</u>	<u>26.3%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		5,318						
Unassigned Fund Balance		<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year			Prior Fiscal Year			
690							
Electric Fund							
Intergovernmental	\$ 35,887	\$ 1,150,000	3.1%	N/A	\$ -	\$ 12,618	0.0%
Charges for Services - Rates	4,338,857	17,609,673	24.6%	95.8%	4,526,850	17,733,520	25.5%
Charges for Services - Misc. Service Fees	95,399	268,000	35.6%	53.6%	177,846	471,103	37.8%
Interest on Investments	47,074	65,000	72.4%	284.3%	16,556	116,165	14.3%
Miscellaneous	8,154	292,000	2.8%	68.7%	11,873	337,473	3.5%
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>4,525,371</u>	<u>22,384,673</u>	<u>20.2%</u>	<u>95.6%</u>	<u>4,733,125</u>	<u>18,670,879</u>	<u>25.4%</u>
Administration - Conservation	255,938	1,587,981	16.1%	142.9%	179,131	812,038	22.1%
Electric - Supply	977,922	7,670,000	12.7%	57.7%	1,694,588	5,912,216	28.7%
Electric - Distribution	2,478,631	10,504,237	23.6%	128.3%	1,932,496	8,829,686	21.9%
Electric - Transmission	153,765	1,100,000	14.0%	57.3%	268,544	972,754	27.6%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	565,976	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,866,256</u>	<u>21,671,857</u>	<u>17.8%</u>	<u>94.9%</u>	<u>4,074,759</u>	<u>16,526,694</u>	<u>24.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	659,115	712,816	92.5%	100.1%	658,367	2,144,185	30.7%
Beginning Fund Balance	<u>7,168,132</u>	<u>6,080,192</u>	<u>117.9%</u>	<u>142.7%</u>	<u>5,023,947</u>	<u>5,023,947</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 7,827,247</u>	<u>\$ 6,793,008</u>	<u>115.2%</u>	<u>137.7%</u>	<u>\$ 5,682,314</u>	<u>\$ 7,168,132</u>	<u>79.3%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 7,827,247</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	704,396	2,679,467	26.3%	99.4%	708,324	2,817,541	25.1%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	19,559	45,000	43.5%	221.3%	8,840	56,319	15.7%
Total Revenues and Other Sources	<u>723,955</u>	<u>2,724,467</u>	26.6%	100.9%	<u>717,164</u>	<u>2,873,860</u>	25.0%
Personnel Services	167,183	1,054,852	15.8%	88.9%	187,954	720,249	26.1%
Materials & Services	310,008	1,332,196	23.3%	125.9%	246,282	1,073,265	22.9%
Capital Outlay	12,985	1,139,375	1.1%	N/A	7,623	72,468	10.5%
Debt - Transfer to Debt Service Fund	129,361	517,445	25.0%	100.3%	129,018	516,073	25.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>619,537</u>	<u>4,131,003</u>	15.0%	108.5%	<u>570,878</u>	<u>2,382,055</u>	24.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	104,418	(1,406,536)	107.4%	71.4%	146,286	491,805	29.7%
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	100.0%
Ending Fund Balance	<u>\$ 3,280,134</u>	<u>\$ 1,614,582</u>	203.2%	115.9%	<u>\$ 2,830,197</u>	<u>\$ 3,175,716</u>	89.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		905,528					
Unassigned Fund Balance		<u>\$ 2,374,606</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
720 Insurance Service Fund								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	-	N/A
Charges for Services - Internal	407,818	1,692,526	24.1%	86.3%	472,681	1,896,954	17,915	24.9%
Interest on Investments	6,362	8,000	79.5%	478.9%	1,328	17,915	24,122	7.4%
Miscellaneous	70,640	20,000	353.2%	271692.3%	26	24,122	-	0.1%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	-	N/A
Total Revenues and Other Sources	484,821	1,720,526	28.2%	102.3%	474,035	1,938,991		24.4%
Materials and Services	954,147	1,528,209	62.4%	81.0%	1,177,512	1,577,177	-	74.7%
Contingency	-	48,816	0.0%	N/A	-	-	-	N/A
Total Expenditures and Other Uses	1,049,935	1,577,025	66.6%	89.2%	1,177,512	1,577,177		74.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(565,115)	143,501	-393.8%	80.3%	(703,477)	361,814	-	-194.4%
Beginning Fund Balance	1,192,624	1,167,481	102.2%	143.5%	830,810	830,810		100.0%
Ending Fund Balance	\$ 627,509	\$ 1,310,982	47.9%	492.8%	\$ 127,333	\$ 1,192,624		10.7%
Reconciliation of Fund Balance:								
Restricted and Committed Funds	627,509							
Unassigned Fund Balance	\$ -							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
			Current Fiscal Year		Prior Fiscal Year		
810 Cemetery Fund							
Charges for Services	\$ 5,528	\$ 13,000	42.5%	171.6%	\$ 3,221	\$ 15,366	21.0%
Interest on Investments	6,852	12,000	57.1%	198.1%	3,459	20,826	16.6%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	12,880	25,500	50.5%	179.4%	7,179	36,692	19.6%
Transfer Out (General Fund)	6,852	148,364	4.6%	198.1%	3,459	20,826	16.6%
Total Expenditures and Other Uses	6,852	148,364	4.6%	198.1%	3,459	20,826	16.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	6,028	(122,864)	104.9%	162.0%	3,721	15,866	23.5%
Beginning Fund Balance	946,761	946,395	100.0%	101.7%	930,895	930,895	100.0%
Ending Fund Balance	\$ 952,789	\$ 823,531	115.7%	101.9%	\$ 934,616	\$ 946,761	98.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	952,789						
Unassigned Fund Balance	\$ 0						

City of Ashland
Summary of Fund Balances
Preliminary as of September 30, 2023

Fund	Balance September 30, 2023	Balance September 30, 2022	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 16,887,650	\$ 16,394,472	\$ 493,178	5,997,105	173%
Tourism Fund	850,011	608,708	241,302	No Policy	N/A
Housing Fund	241,896	239,075	2,821	No Policy	N/A
Community Block Grant Fund	20,041	25,738	(5,697)	No Policy	N/A
Reserve Fund	1,807,267	1,761,287	45,980	No Policy	N/A
Street Fund	780,888	5,458,283	(4,677,395)	608,622	28%
SDC Street Fund	3,049,966	42,917	3,007,050	No Policy	N/A
Airport Fund	(532,046)	326,990	(859,035)	(543,299)	-4828%
Capital Improvements Fund	1,051,527	1,152,019	(100,492)	No Policy	N/A
Parks Capital Improvements Fund	3,507,832	1,869,210	1,638,622	No Policy	N/A
SDC Parks Fund	365,515	6,300	359,214	No Policy	N/A
Debt Service Fund	118,135	398,014	(279,879)	No Policy	N/A
Water Fund	18,246,792	15,816,210	2,430,583	2,098,592	484%
SDC Water Fund	954,957	48,061	906,896	No Policy	N/A
Wastewater Fund	6,591,945	8,135,255	(1,543,309)	2,187,956	201%
SDC Wastewater Fund	2,325,771	23,998	2,301,774	No Policy	N/A
Storm Drain Fund	2,045,222	1,925,304	119,919	146,568	1295%
SDC Storm Drain Fund	5,318	3,965	1,352	No Policy	N/A
Electric Fund	7,827,247	5,682,314	2,144,933	4,115,598	90%
Telecommunications Fund	3,280,134	2,830,197	449,937	457,525	419%
Insurance Services Fund	627,509	127,333	500,176	668,486	-6%
Equipment Fund	7,149,254	5,824,466	1,324,788	4,897,619	46%
Cemetery Trust Fund	952,789	934,616	18,173	No Policy	N/A
	<u>\$ 78,155,622</u>	<u>\$ 69,634,732</u>	<u>\$ 8,520,890</u>		
Total Fund Balances	<u>\$ 78,155,622</u>	<u>\$ 69,634,732</u>	<u>\$ 8,520,890</u>		
Restricted and Committed Funds					
Restricted	\$ 11,001,361	\$ 9,777,244	\$ 1,224,117		
Committed	18,396,336	12,014,094	6,382,242		
Unassigned	48,757,925	47,843,394	914,532		
Total Fund Balances	<u>\$ 78,155,622</u>	<u>\$ 69,634,732</u>	<u>\$ 8,520,890</u>		

Note: Negative Airport balance is due to timing of grant revenue received in October 2023

APRC CIP BN23/25 UPDATE - Approved

Description	FY 2023/24			FY 2024/25				CIP BN 23/25		
	F&B	Grant	2023-24 Totals	F&B	Grants	Bond	2024-25 Totals	2023/25 Updated Allocation Total	2023/25 Approved Budget	Variance
Real Estate Acquisition	610,000		610,000				-	610,000	384,878	225,122
Repair Perozzi Fountain @ Lithia Park	-	650,000	650,000		-		-	650,000	650,000	-
Japanese Garden	-	50,000	50,000		50,000		50,000	100,000	100,000	-
Daniel Meyer Pool Rebuild			-	1,100,000		8,200,000	9,300,000	9,300,000	10,200,000	(900,000)
East Main Park Development	1,016,100		1,016,100				-	1,016,100	1,016,100	-
East Main Park Pump Track	75,000	250,000	325,000				-	325,000	325,000	-
Kestral Park Bridge	150,000	550,000	700,000				-	700,000	700,000	-
Lithia Park Improvements	75,000	75,000	150,000	75,000	75,000		150,000	300,000	300,000	-
All Parks Master Plan	82,500		82,500				-	82,500	150,000	(67,500)
Facilities Projects (deferred maintenance)	300,000		300,000	300,000			300,000	600,000	600,000	-
Oak Knoll Golf Course Improvements	302,500		302,500				-	302,500	550,000	(247,500)
Alternative Irrigation Improvements	50,000		50,000	50,000			50,000	100,000	100,000	-
Ashland Creek Park Basketball/Sports Court	-		-	60,000			60,000	60,000	100,000	(40,000)
Capital Outlay	100,000		100,000	100,000			100,000	200,000	200,000	-
Trails	41,390		41,390	41,391			41,391	82,781	150,000	(67,219)
Repair Rehab and Restoration Transfer	422,545		422,545	422,545			422,545	845,090	845,090	-
Central Irrigation Controller Upgrades	100,000		100,000	100,000			100,000	200,000	200,000	-
Total	3,325,035	1,575,000	4,900,035	2,248,936	125,000	8,200,000	10,573,936	15,473,971	16,571,068.00	(1,097,097)