

# Council Communication

## December 16, 2014, Business Meeting

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### Biennial 2013-2015 Fifth Quarter Financial Report

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**FROM:**

Lee Tuneberg, Administrative Services/Finance Director, tuneberl@ashland.or.us

**SUMMARY:**

The Administrative Services Department submits reports to Council on a quarterly basis to provide assurance of budget compliance and for informational and comparative purposes throughout the year.

This report is for the “fifth quarter” covering July through September 2014 of the two-year budget with comparisons to budget, between years and to other periods. Even though we have tried to simplify our comparisons they can be complex, thus confusing, and we apologize for this in advance.

**BACKGROUND AND POLICY IMPLICATIONS:**

Financial reports are intended to present information in formats consistent with the department, fund and business activity presentations included in the adopted biennium budget document and the manner in which they will be shown in the end of year report.

Quarterly reports are prepared by staff to keep Mayor and Council current on the financial conditions of the city. Presenting financial reports on a regular basis allows Council and top management to ask questions and for staff to highlight trends and anomalies and to make recommendations on necessary changes in a timely fashion.

Unaudited, detailed balance sheets, revenues and expenditure reports are available for your review in the Administrative Service Department office should you require any additional information.

**COUNCIL GOALS SUPPORTED:**

**ORGANIZATION AND GOVERNANCE GOAL (2013-15)**

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

**FISCAL IMPLICATIONS:**

This report reflects operations to date on the biennial budget. The annual audit has been completed for the first year with no significant indications that budget compliance cannot be achieved through to June 30, 2015. Staff will closely evaluate the next quarter’s numbers to date to recommend any needed budget changes and to begin preparing for the next biennium budget to be considered in the spring of 2015.

Additional information can be made available if so desired by Council.



**STAFF RECOMMENDATION AND REQUESTED ACTION:**

Staff recommends that Council accept the quarterly report.

**SUGGESTED MOTION:**

I move to accept the fifth quarter financial report for BN 2013-2015.

**ATTACHMENTS:**

Financial Report

Financial Statements



This Financial Report covers the first five quarters (July 1, 2013 through September 30, 2014) of the eight quarters of the biennium 2013-15 (62.5%). Those five quarters are compared to the 2013-15 biennium budget, and to the prior two-year period of five quarters (July 1, 2011 through September 30, 2012). In addition to the five quarters, this report also compares the first quarter of this fiscal year to the first quarter of the prior fiscal year (i.e. first quarters of the fiscal years 2014-15 and 2013-14)...both within this biennium. These comparisons can be a little confusing and we apologize in advance.

**Summary of Cash and Investments** *(See page one of the attached financial statements)*

This summary shows the change in cash balances between September 30, 2014 and September 30, 2013, and is intended to give the reader an understanding of changes in the City's cash position across funds and investment types.

1. Total cash was \$26,528,234 at September 30, 2014 which was \$4.1million less than the balance at September 30, 2013.
2. Only 24% or \$6.3 million did not have some restriction on use.
3. Investments were \$24.7 million in the Local Government Investment Pool (LGIP or Pool), and \$1.0 million in other City investments. The rest of the cash was in general bank accounts to fund immediate needs at that time.

Material changes in cash balances between fiscal years

Material decreases between September, 2014 and September, 2013 cash balances were in the General Fund, Reserve Fund, Water Fund, and the Equipment Fund. Material increases were in the Street and the Insurance Funds.

1. The decrease in the General Fund cash resulted from the net reduction during the 12 month period from October 1, 2013 to September 30, 2014. During this period there were payments to Parks that were not made in the previous period.
2. The decrease in the Reserve Fund can be attributed to the interfund loans to the Health Benefits Fund and transfers to the General Fund and Central Service funds for approved programs.
3. The decrease in the Water Fund can be attributed to the increase in capital projects like the Talent-Ashland-Phoenix (TAP) waterline.
4. The decrease in the Equipment Fund resulted primarily from purchases of fire trucks.
5. The increase in the Street Fund resulted from an increase in rates and a decrease in capital outlay expenditures between years.





6. The increase in the Insurance Fund was from the additional PERS reserve payments during this period.

### **Statement of Revenues and Expenditures – Citywide** *(Page 2 of the financial statements)*

This schedule is intended to provide an overall sense of the City's financial activity for the 15 month period of the biennium (biennium to date or BTM) compared to the BN 2013-15 budget (the budget) and to the prior 15 month period (in the previous two-year period).

Excess (Deficiency) of Resources over Requirements for this BTM was a deficit of \$<6.3> million. That means all requirements (expenditures and budgetary requirements) exceed all resources excluding working capital carry over by \$6,259,213. In the previous two-year period resources exceeded requirements by \$2,871,935. This was a total decrease of \$9.1 million (\$4.4 million shortfall in operations, \$1.4 million reduction in financing, and \$3.3 million increase in capital outlay). Some of the factors involved are the \$4.4 million shortfall of operations included an increase in personal services of \$5.0 million, an increase in materials and services of \$13.9 million offset by an increase in charges for services – rates/internal of \$14.5 million.

### **Total Resources To Date for the Biennium:**

Total City-Wide Resources (Revenues and Budgetary Resources) were 57.3% of budget. This is below the 62.5% average and was expected because the majority of the property taxes for the second year of the biennium won't be collected until November.

1. The increase in revenue over the prior period was due to additional internal charges paid between funds in the amount of \$10.2 million (payments to Health Benefits Fund and to Parks and Recreation). Revenue (net of the additional payments) was \$83.6 million, up from the previous YTD biennium amount of \$79.3 million.
2. The largest increase in revenue was from charges for services - rate & internal. The charges for services - miscellaneous service fees were below the budget target because the engineering fee revenue and new electric service connection revenue were less than projected. Other changes in revenue include a reduction in intergovernmental revenue, increases in taxes and miscellaneous revenue.
  - The revenue from utility sales increased \$3.8 million in this BTM biennium compared to the previous period biennium, and was 60.7% of budget.
  - There was a \$1.1 million decrease in intergovernmental revenue because of a reduction in the AFR program, and the reduced amount of the intergovernmental revenue for financing of Parks capital projects.
  - Tax revenue increased \$1.7 million from a combination of additional property taxes (4.7% increase) and electric user taxes (12.1% increase). Miscellaneous revenue increased \$722,287 primarily from PER's reserve payments in the Insurance Fund.
3. Budgetary resources in total did not change significantly; however the City did have a lower level of financing, an increase in interfund loans and an increase in transfers.
  - Other financing sources were \$1,654,000 this BTM (Water Fund) and were \$3,060,434 (Capital Improvements Fund) in the previous period. The financing in the previous BTM



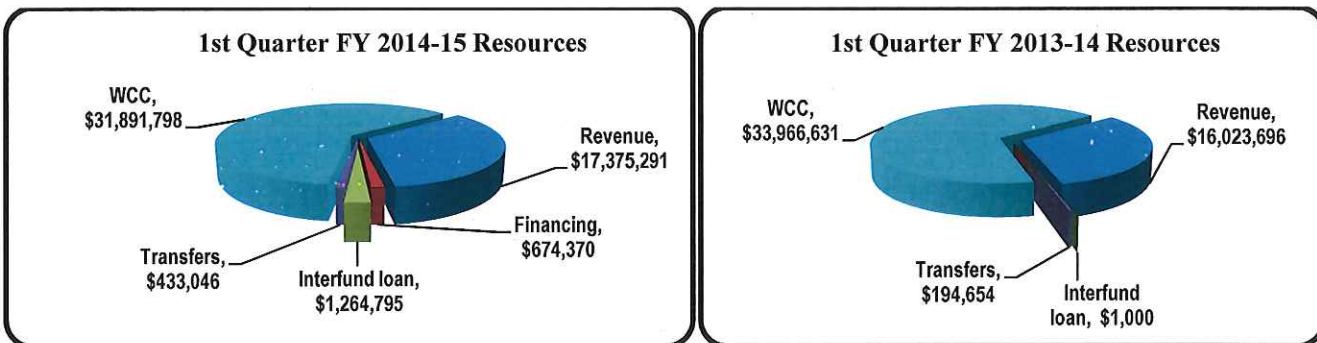


included the Fire Station. Financing in the current BTB was for the Water Fund, and is 17.4% of budget. Budgetary resources for financing were below budget because there were changes in the timing of capital projects budgeted.

- The increase in interfund loans was to support the Health Benefits Fund.
- The increase in transfers was \$802,000 from Parks to its Capital Fund for projects and equipment.

**Total Resources First Quarter of FY 2014-15:**

1. City-wide revenue increased 8.4% between first quarters of FY 2014-15 and FY 2013-14. Total revenue was \$17.4 million this year and was \$16.0 million last year.
  - This increase was due to additional internal charges paid from one fund as an expense to another fund (treated as revenue) inflating the total. The payment to Parks in the first quarter of this year was \$1.2 million while no payments were made in the first quarter of the prior year. The internal payment to Health Benefits Fund was \$1 million in each of the first quarters of the two years. Without considering the additional payments, the difference in total revenue between years was less than 1% instead of the 8.4%.
  - The utility sales revenue for the first quarter of this year increased to \$7.3 million from \$7.2 million last year (1.4% increase) despite rate increases averaging 6%.
2. Budgetary resources were \$2 million this first quarter and were \$195,654 in the first quarter of last year. The \$1.8 million increase this year was a result from an increase in financing and interfund loan activity. Financing this year was in the Water Fund for \$674,370. Interfund loans were \$890,000 and transfers between funds were \$433,046.
  - The Health Benefits Fund repaid \$125,000 to the Reserve Fund.
  - The Debt Service Fund repaid \$364,795 to the Central Services Fund.
  - The Reserve Fund loaned the Health Benefits Fund \$400,000.



**Total City-Wide Requirements** (Operating Expenditures, Capital Outlay, and Budgetary Requirements) were 56% of the biennium budget. Operating expenditures were 61.2% of budget. Capital outlay was 36.4% of budget. Budgetary requirements were 34.3% of budget. Only \$1,000 of contingency was used and that was in the Capital Improvements Fund to cover the last payment to the Equipment Fund for the Clay Street Land purchase from Open Space Revenue.

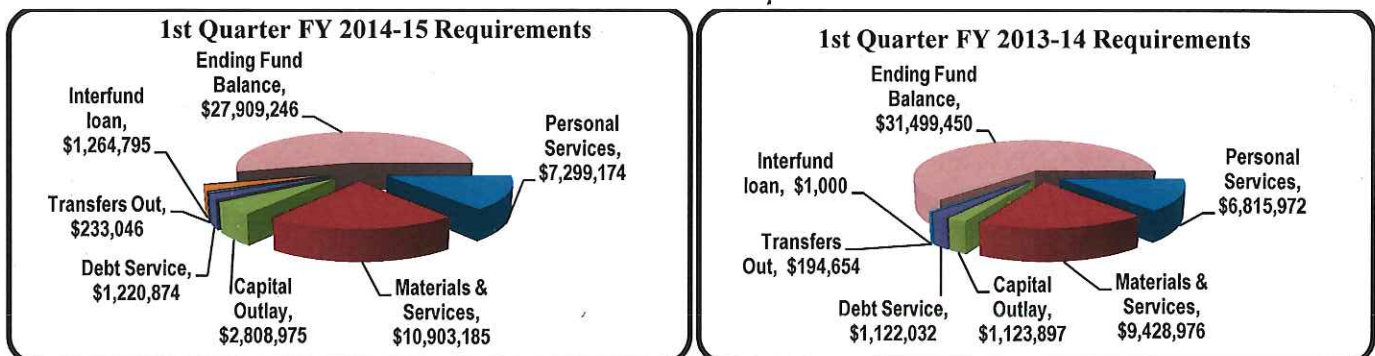


**Total Requirements Biennium to date (BTD):**

1. Just as in the "Total Resources" section above, the total requirements were inflated due to additional payments. These additional payments were in materials and services. The General Fund paid Parks to provide services. The City Departments paid the Health Benefits Fund to support the costs for health claims and insurance premiums.
2. The \$5.0 million increase in personal services costs was due to fewer vacant positions, cost of living and labor contract adjustments, and higher PERS rates. The rate of city-wide increase in personal services was 17.1% and was anticipated in budget. Personal services were 62.1% of budget.
3. The \$13.9 million increase in materials & services included \$10.2 million of the above mentioned additional payments. The previous period did not include any additional payments. Excluding the additional payments, materials and services increased 10.1%. The full amount of materials & services for the current BTD was 61.1% of budget. Just under the 62.5% pro rata target.
4. Debt Service held steady between periods and was 57.0% of budget. Capital outlay this YTD biennium was \$11,044,251 and was \$7,716,392 in the previous two-year summation.

**Total Requirements First Quarter of FY 2014-15:**

1. City-wide operating expenditures increased 11.5% between first quarters. Total operating expenditures were \$19.4 million this year and were \$17.4 million last year.
  - Here again, the total was inflated by the general fund payment to Parks in the amount of \$1.2 million, where the prior year first quarter there was no payment made. The payments out of the Health Benefits Fund were approximately \$1.0 million each of the two years' first quarters. Without considering the additional payments, total operating expenditures increased 4.9%.
  - Personal Services increased 7.1% between first quarters of the two fiscal years. This is a lower rate of increase than was shown in the comparison of the two periods. Materials & Services (without regard to the additional payments) increased by 3.6%. Debt Service increased slightly due to debt for the fire station #2 project.
  - Capital project spending outpaced the prior first quarter by \$1.7 million, primarily in the Water Fund for the TAP project.





### **Schedule of Budgetary Compliance** (Pages 3-6 of the financial statements)

The Schedule of Budgetary Compliance presents expenditures on a budget basis by fund, consistent with the resolution adopting appropriation levels for the biennium and subsequent amending resolutions. Being a biennium report, it is presented for the end of the fifth quarter out of a total of eight quarters. Thus 62.5% is an acceptable average for expenditures.

1. The Citywide expenditures in aggregate were below the anticipated 62.5% level expended for the biennial to date.
2. There was one supplemental budget and one appropriation transfer resolution for the YTD biennium.
3. The exceptions to the anticipated 62.5% level expended for this period were the normal exceptions for economic and culture grants, debt service payments, intergovernmental loans payments, and capital outlay.

### **FINANCIAL ANALYSIS OF THE CITY OF ASHLAND'S FUNDS**

The analyses of the funds below highlight a few of the changes in resources and requirements. As in the city-wide analysis above, the fund analysis is detailed by YTD biennium and first quarter fiscal year. Because budget is a biennium budget, actual to budget is displayed only on the biennium.

#### **General Fund** (Page 7 of the Financial Statements)

##### **Biennium to date (BTD):**

The General Fund's shortfall of resources below requirements was \$<2.7> million. The shortfall was \$<817,527> in the previous two-year period. The primary cause for this difference was the increase in expenditures for public safety of \$2.1 million.

1. Total resources to date increased \$5.9 million. Property tax revenue was \$5.4 million of that total. Total expenditures increased \$7.8 million.
  - The payment to Parks for the current biennium was \$5.1 million, which included \$1.2 million in the first quarter of FY 2014-15.
  - BTD public safety operating expenditures were \$15.8 million (66.5% of budget), and the previous period was \$13.7 million.
  - Public safety personal services were \$11.8 million (62.3% of budget) and the previous period was \$9.9 million (18.2% increase). These costs increased as mentioned in the "requirements city-wide" section above, due to a combination of cost-of-living adjustments, and the increase in contribution to the PERS reserve.
  - Public Safety Materials and Services were \$4.1 million (62.1% of budget) and the prior period was \$3.8 million (a 7.9% increase).





**First Quarter:**

The General Fund's shortfall of resources below requirements in the first quarter of this year was \$<3.0> million. Last year's first quarter's shortfall was \$<1.8> million. A loss in the first quarter was anticipated due to required expenditures and the timing of property tax receipts.

1. This year the fund recorded \$269,390 (9.9%) more resources than last year, primarily in building permits.
2. Requirements included a \$1.2 million payment to Parks. Excluding this payment, the operating expenditures increased over the prior year by \$174,050 (3.9%). Other requirements included a transfer of \$191,824 to the Debt Service Fund from the downtown parking surcharge revenue per requirements.
3. Personal services increased 6.7%. Materials and services (net of Parks payment) remained constant in the first quarter this year compared to the prior year.
4. Public Safety operating expenditures were \$3.3 million this fiscal year and only increased \$102,864 over the first quarter of the prior year.
  - Public Safety Personal Services were \$2.5 million this fiscal year and the prior year was \$2.4 million (6.7% increase). Police Personal Services were \$1.2 million (3.2% increase over prior year) and Fire was \$1.3 million (9.9% increase). The Fire Department additional increase was in overtime.
  - Public Safety Materials and Services were \$804,261 this fiscal year and was \$854,357 last fiscal year (6.2% decrease). Police Material & Services were \$403,337 (0.07% decrease from the prior year) and Fire was \$400,924 (11.7% decrease). The largest decreases were the Fire Department's bad debts, supplies and programs.

**Street Fund (Page 10 of the Financial Statements)****Biennium to date (BTD):**

The Street Fund's revenues-over-expenditures at the Biennium to date were \$618,012. The previous YTD biennium was \$624,693. Total revenue and expenditures both decreased \$1.3 million each.

1. Total revenue was \$4.6 million (58.8% of budget). Total expenditures were \$4.0 million (40.1% of budget).
  - Intergovernmental revenue was down by \$1.4 million this biennium due a reduction of ODOT payments for jurisdictional project work.
  - Operating expenditures were up 10.0% and were 59.5% of budget. Personal Services increased by 12.2% and were 61.2% of budget. Materials & Services increased by 8.7% and were 58.6% of budget. Debt Service was \$126,036 and 34.3% of the \$368,067 budget. No debt service was required of this fund in the previous period.
  - Capital outlay was down by \$1.7 million due a reduction in transportation projects and was 15.9% of budget.



**First Quarter:**

This fund's revenues-over-expenditures amount was \$297,511 and the prior year was \$44,007. Revenue in the Street Fund was up 9.5% primarily from system development and assessment fees.

1. Charges from rates increased 1.9% this year. Other revenue line items that increased were the System Development Fees and the Assessment Fees. Gas tax proceeds were slightly lower than the prior year first quarter.
2. Operating expenditures held steady between years and the spending on capital projects were reduced resulting in total expenditures being 80.6% of the prior year.
  - Personal Services were \$247,071 for the first quarter of this fiscal year and the prior fiscal year was \$250,258.
  - Materials and Services were \$428,223 this fiscal year and the prior fiscal year was \$426,217.
  - No Debt service payments were paid in the first quarter of either year.
  - Capital Outlay was \$19,288 and was \$185,373 last year.

**Capital Improvements Fund (Page 12 of the Financial Statements)****Biennium to date (BTD):**

This fund's shortfall was \$<84,526> and the previous YTD biennium resources-over-requirements were \$1,430,547. Both financing and capital project spending were below the previous biennium level and below budget.

1. Total resources for this biennium were \$1.9 million (25.9% of budget) and were \$5.0 million in the previous YTD biennium. The previous YTD biennium had \$3.1 million in financing whereas there have been no financing this YTD biennium. The resources were significantly below budget at this point in the biennium because of the \$3.4 million budgeted financing for anticipated of Park Improvements.
2. Total expenditures were 2.0 million (27.9% of budget). The below budget situation here is due to Parks Improvement projects in the amount of \$718,383 lagging behind budget amount of \$3.9 million, the \$500,000 in bond proceeds for the Butler-Perozzi fountain repair included.
3. There was less capital project spending because of the completion of Fire Station 2 and the Police department remodel.

**First Quarter:**

This fund's revenues-over-expenditures were \$86,807 for the first quarter of this year and the prior year was \$94,122. There was very little change in revenue and expenditures between first quarters of each year. The internal charges revenue had no change.

**Water Fund (Page 14 of the Financial Statements)****Biennium to date (BTD):**

This fund's shortfall was \$<587,767> and the previous periods' revenues-over-expenditures was \$1,572,241. The primary cause of this difference was the increase in capital outlay.

1. Total resources this BTD were \$10.3 million (66.4% of budget). The previous periods' resources were \$7.8 million (a 32.1% increase). There was an 18.4% increase in water sales





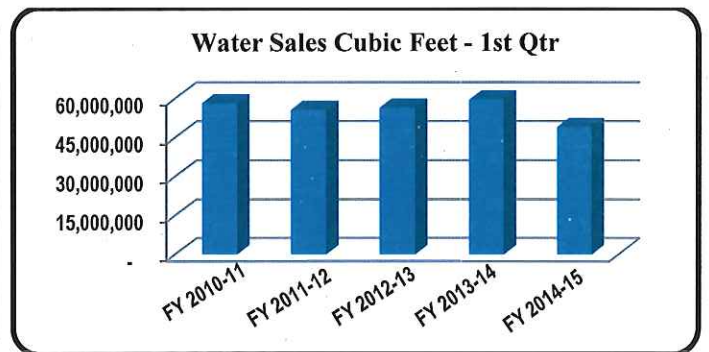
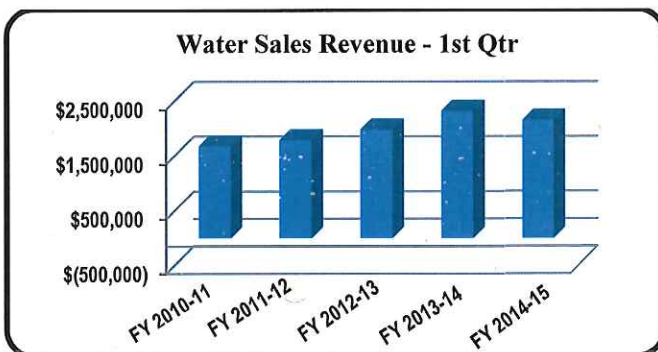
revenue between the two, two-year periods due to regular rate increases. This BTD there was \$1.7 million financing (59.3% of budget) and in the previous comparable period there was none.

2. Total requirements this YTD Biennium were \$10.9 million (61.5% of budget). The previous YTD biennial requirements were \$6.3 million (73.7% increase). Operating expenditures increased \$1.1 million (19.5% increase).
  - Personal Services increased to \$2.2 million from a \$1.8 million (20.8%) increase, and were 64.8% of budget. The reason for the increase greater than the city-wide average for was because the Water Fund required the use of temporary employees.
  - Materials & Services increased to \$3.7 million from \$3.0 million (23.1% increase), and were (64.2% of budget). Increases were primarily for chemicals, utilities, and infrastructure costs.
  - Debt Service increased to \$713,507 from 708,178 (0.08% increase), and was 50.3% of budget.
3. Capital outlay to date for this biennium was \$4.1 million (62.8% of budget) and was \$483,940 in the previous two years.

**First Quarter:**

This fund had a loss in the first quarter of this year of \$<423,606>. In the first quarter of the prior year it had revenues-over-expenditure of \$1,206,389. The primary difference is the additional capital outlay this year. Other causes were a decrease in sales revenue and increase in operating costs.

1. Total revenue this quarter was \$3.0 million and the prior year was \$2.5 million. This year there was financing of \$674,370 in the first quarter and there was no financing received in the first quarter of the prior year. Less water was sold in this first quarter resulting in water sales revenue being 92.8% of the previous year's first quarter.
2. The increase in operating expenses was 18.1%. Personal services increased 20.5% over last year's first quarter. Materials & Services increased by 16.6%. Reasons for the increases were stated above in the BTD section of the Water Fund.
3. Capital outlay increased from the prior year by \$2.0 million in this first quarter compared to the prior year mostly for the TAP emergency intertie project.





## **Wastewater Fund (Page 15 of the Financial Statements)**

### **Biennium to date (BTD):**

This fund's revenues-over-expenditures was \$123,816 and the previous periods' shortfall totaled \$<216,900>. The primary reason for the improvement is rate increases.

1. Total revenue for this biennium was \$7.5 million (46.9% of budget). There was a 15.9% increase in charges for services revenue. The reason for the lag behind budget is the \$3.3 million budgeted for financing which has not yet happened.
2. Total expenditures were \$7.4 million (42.8% of budget). Previous periods' total expenditures were \$6.8 million, an 8.8% increase.
  - Personal Services were \$1.3 million (59.9% of budget) and the previous period was \$1.2 million (10.2% increase).
  - Materials and services were \$3.6 million (60.0% of budget) and the previous period \$3.4 million (7.7% increase).
  - Debt Service was \$1.7 million (49.7% of budget) and the previous YTD biennium was \$1.670 million (2.1% increase).
  - Capital Outlay was \$723,322 (14.2% of budget) and the previous YTD biennium was \$558,855 (29.4% increase). Budgeted projects were \$5,089,925 including the wastewater plant oxidation ditch and restoring stream frontage.

### **First Quarter:**

This fund's revenues-over-expenditures for the first quarter of this year were \$143,201 and last year there was a loss of \$<127,758>.

1. Charges for sales revenue increased 7.3% as a result of a rate increase. There was a \$24,762 increase in food and beverage taxes revenue in the first quarter.
2. Operating expenditures increased only 1.5%. The personal services increased the same as the city wide average of 7%. Materials and services decreased because more was spent on the facility planning study last year.
3. Capital outlay spending was less this year because the first quarter of the prior year included the Ashland Creek Sewer project on Hersey Street.

## **Electric Fund (Page 16 of the Financial Statements)**

### **Biennium to date (BTD):**

This fund's revenues-over-expenditures shortfall was \$<348,415> and the prior periods' total shortfall was \$<168,130>.

1. Charges for service were \$17.0 million (59.4% of budget) this period, and were \$15.2 million in the prior period. The 5.9% increase in sales revenue was due to rate increases.
2. All expense categories for the BTD were more than the prior twenty-four month period except the small debt service amount. Overall expenses were \$1.5 million more as compared to the \$1.3 million in revenues.

### **First Quarter:**

This fund's revenues-over-expenditures were \$80,021 and the first quarter of the prior year was \$113,651.



1. Revenue for electric sales increased 5.3% in line with the rate increase in December 2013.
2. Personal Services increase was below the city-wide average coming in at 3.6%. Materials & Services increased 6.8% over the prior year primarily from an increase in costs for the conservation program and an increase in infrastructure costs.

### **Telecommunications Fund (Page 17 of the Financial Statements)**

#### **Biennium to date (BTD):**

This fund's revenues-over-expenditures shortfall was \$<219,215> and the prior periods' revenue over expenditures were \$15,728. Revenues remained steady between periods at \$2.4 million. This biennium total revenue was 61.6% of budget. Expenditures increased to \$2.6 million from \$2.4 million (10.5% increase), and were 59.9% of budget. Debt service for technology debt stayed the same at \$609,000 between periods.

1. Personal services increased 15.4% and were 63.15 of budget.
2. Materials and services increased 9.4% and was 59.8% of budget.
3. Capital Outlay increased 69.7% to \$116,923 and was 38.0% of budget.

#### **First Quarter:**

Not much of a change in this fund's results between first quarters' of the fiscal years. It continued with a loss this quarter similar to the first quarter of last year. The main difference is that last period \$50,000 more was spent on capital outlay for switching equipment.

### **Central Services Fund (Page 18 of the Financial Statements)**

#### **Biennium to date (BTD):**

This fund's revenues-over-expenditures for the current BTD were \$238,072 and previous period were \$661,954. Increases in all divisions outpaced added revenues. Revenues increased at a rate of 3.0% and expenditures increased at a rate of 15.7%.

1. Other resources consisting of interfund loan repayment and transfers of \$454,795 helped this fund from running a shortfall in the current BTD. Internal services revenue increased 6.2%. However other revenue dropped by \$202,720 primarily from lower engineering fees.
2. Expenditures were 59.2% of budget, and increased \$1.1 million. Personal Service increased 19.4% and was 61.2% of budget. Materials and services increased 16.5% and was 54.9% of budget. Capital Outlay was \$42,636 (60.1% of budget), and for the previous period it was \$209,622.

#### **First Quarter:**

This fund's revenues-over-expenditures were \$221,164 this year and the last year it were \$89,855. The main reason for the increase was the \$364,795 repayment of the interfund loan from the Debt Service Fund.

1. Internal charges increased across the board by 2% resulting in \$37,848 additional internal services revenue in the first quarter.
2. Personal services costs increased to \$1.3 million from \$1.2 million (9.1%).





3. Material and services increased 10.1%. The largest increase was in the Computer services division. Approximately \$50,000 was spent on computers and software, and an additional \$25,000 were purchases of computers in capital outlay.

### **Health Benefits Fund (Page 20 of the Financial Statements)**

#### **Biennium to date (BTD):**

Health Benefits Fund had not yet been created in the previous biennium. It had an excess of resources over requirements of \$381,015 for this BTD. It paid back \$125,000 (one quarter for this year's total) to the Reserve Fund based upon cash availability and borrowed the rest of the amount budgeted for a total of \$900,000 over the biennium.

1. Resources were 69.8% of budget and requirements were 66.2% of budget.

#### **First Quarter:**

This fund showed \$211,649 for the first quarter of this year and showed resources over requirements of \$276,890 for the first quarter of last year. This fund accounts for employee health benefits and premiums, self insurance direct claims, and administration. Revenue is from departmental personal services payments per FTE.

1. Total revenue this first quarter was \$1.0 million consisting of internal revenue from departments which was consistent with the prior year. The difference in total revenue included a one-time refund from Pacific Source of \$211,795 last year which was not received in the first quarter of this year. Last year \$500,000 was borrowed from the Reserve Fund to start this program and the remaining budgeted amount was borrowed this first quarter.
2. Expenditures this year were for \$1.1 million spent on health claims, premiums and contract services. Other requirements included a \$125,000 inter fund loan repayment to the Reserve Fund the first quarter of this fiscal year. The remaining \$375,000 in inter fund loan repayments are expected to be made throughout this year as cash becomes available.

### **Equipment Fund (Page 21 of the Financial Statements)**

#### **Biennium to date (BTD):**

The Equipment Fund's revenues-over-expenditures shortfall was \$<667,599> for this BTD. The previous period had revenues-over-expenditures of \$1,051,031. Less interfund loans and fewer grants contributed to the 22.3% reduction in resources. Increase in maintenance costs along with more in equipment purchases contributed to the \$1.1 million increase in expenditures.

1. Internal Charges revenue was 68.8% of budget and total requirements were 61.6% of budget.

#### **First Quarter:**

This fund's revenues-over-expenditures were \$149,649 and last year it was \$199,177.

1. There was no change in the internal services revenue this year compared to last year.
2. Maintenance costs increased 4.5% over the prior year.
3. One of the two fire trucks was paid for in the first quarter of this year. Both fire trucks were recorded as purchases in the last quarter of the previous fiscal year. A 2014 Chevrolet Caprice police patrol car was purchased and paid for in the first quarter of this fiscal year.





## **Parks and Recreation Fund (Page 23 of the Financial Statements)**

### **Biennium to date (BTD):**

The Park Funds recorded \$1,485,750 more expenditures than revenue during this BTD. The previous period had a revenues-over-expenditures shortfall of \$<1,232,676>. The internal payment from the General Fund to Parks in the current YTD biennium was approximately \$750,000 larger than the property tax receipts received in the previous period. The increased shortfall can be attributed to increased expenditures including the increased amount transferred to the Parks Capital Fund.

1. Park's revenues were \$6.3 million this YTD biennium and were \$5.6 in the previous YTD biennium (11.2% increase) and were 58.3% of budget.
2. Park's requirements were \$7.7 million this YTD biennium and were \$6.9 million in the previous YTD biennium (12.9% increase) and were 64.3% of budget.

### **First Quarter:**

Park's revenues-over-expenditures shortfall was \$<285,710> this year and last year was \$<1,232,911>. The primary reason for the improvement this quarter of the fiscal year was the payment from the City.

1. Parks received \$1.2 million from the General Fund for services provided and to maintain adequate cash levels the first quarter of this year, no payments were received in the previous year's first quarter.
2. Parks & Recreation expenditures increased by 1.4%. Parks' other requirements included a transfer of \$200,000 to the Park's Capital Improvements.

## **Park's Capital Improvement Fund (Page 24 of the Financial Statements)**

### **YTD Biennium:**

Park's Capital Improvement Fund's revenues-over-expenditures shortfall for the current YTD biennium was \$<276,438> in the previous YTD biennium it was \$<121,827>.

1. Park's Capital Improvement Fund's revenues were 31.6% of budget and expenditures were 37.7% of budget.
2. This fund has \$3.9 million budgeted for intergovernmental revenue for financing Park's capital projects. Intergovernmental revenue of \$718,383 has been received this YTD biennium. No payments were received in the previous YTD biennium.
3. Capital outlay of \$1.8 million has been spent out of a budget of \$4.9 million. The previous period spending on capital projects was \$204,118. Capital spending this YTD biennium included the Ashland Creek Park project, the ice rink cover project, and the following equipment: three pickup trucks, two mowers, and one Bobcat loader.

### **First Quarter:**

Park's Capital Improvement Fund revenues-over-expenditures shortfall for the first quarter of this year was \$<221,288> and in the previous year it was \$<285,957>.

1. No receipt of food & beverage tax from the City' Capital Improvement Fund for eligible deferred maintenance and capital improvement projects was received in either of the two first quarters.



2. This fund received a \$200,000 transfer from Park and Recreation in the first quarter of this fiscal year. None was received in the first quarter of the prior year.
3. Capital outlay was \$426,009 for this first quarter and was \$268,795 last year.

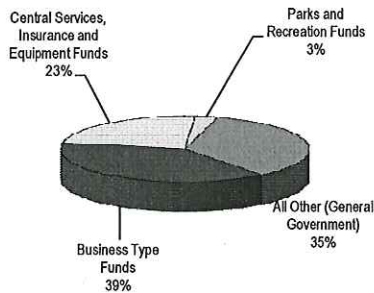
Unaudited, detailed balance sheets, revenues and expenditures reports, and fund statements are available for your review in the Administrative Services Department should you require any additional information.



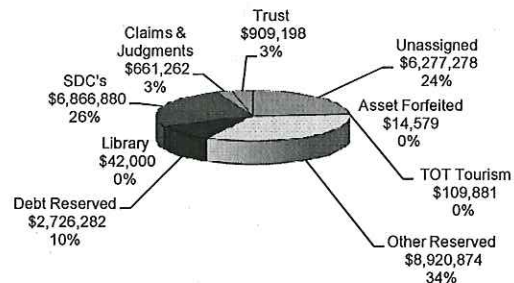
**City of Ashland**  
**Summary of Cash and Investments**  
September 30, 2014

Fund	Balance September 30, 2014	Balance September 30, 2013	Change From FY 2013
General Fund	\$ 1,211,756	\$ 2,141,381	\$ (929,625)
Community Block Grant Fund	24,667	27,850	(3,183)
Reserve Fund	63,829	830,738	(766,909)
Street Fund	4,874,905	4,322,832	552,073
Airport Fund	80,441	110,315	(29,874)
Capital Improvements Fund	2,042,839	2,332,634	(289,795)
Debt Service Fund	165,934	446,957	(281,023)
Water Fund	3,916,107	6,245,190	(2,329,083)
Wastewater Fund	4,127,404	3,865,567	261,837
Electric Fund	1,959,655	2,302,470	(342,815)
Telecommunications Fund	213,393	225,393	(12,000)
Central Services Fund	1,421,847	1,266,660	155,187
Insurance Services Fund	1,678,744	856,244	822,500
Health Benefits Fund	338,303	253,132	85,171
Equipment Fund	2,741,025	3,578,797	(837,772)
Cemetery Trust Fund	906,077	876,479	29,598
	<u>\$ 25,766,925</u>	<u>\$ 29,682,641</u>	<u>\$ (3,915,716)</u>
Parks & Recreation Agency Fund	761,309	965,543	(204,234)
	<u>761,309</u>	<u>965,543</u>	<u>(204,234)</u>
Total Cash Distribution	<u>\$ 26,528,234</u>	<u>\$ 30,648,184</u>	<u>\$ (4,119,950)</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 822,235	\$ 1,389,941	\$ (567,706)
Local Government Inv. Pool	24,705,999	29,258,243	(4,552,244)
City Investments	1,000,000	-	1,000,000
	<u>\$ 26,528,234</u>	<u>\$ 30,648,184</u>	<u>\$ (4,119,950)</u>

**Dollar Distribution**



**Cash Balance Distribution**





**City of Ashland**  
**Statement of Revenues and Expenditures - City Wide**  
As of September 30, 2014 ( 62.5% of biennium)

Resource Summary	Biennial		Percent Collected Expended	Balance	Sum of Actuals	
	To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>Revenues</b>						
Taxes	\$ 22,741,898	\$ 41,694,083	54.5%	\$ (18,952,185)	\$ 21,076,408	\$ 39,387,379
Licenses and Permits	1,178,747	1,545,692	76.3%	(366,945)	1,506,197	1,923,781
Intergovernmental Revenues	3,515,467	10,261,293	34.3%	(6,745,826)	4,664,578	8,194,478
Charges for Services - Rate & Internal	61,042,266	99,114,722	61.6%	(38,072,456)	46,575,722	74,722,573
Charges for Services - Misc. Service fees	1,863,591	3,580,039	52.1%	(1,716,448)	2,315,383	3,407,192
System Development Charges	751,535	610,000	123.2%	141,535	1,192,149	1,540,397
Fines and Forfeitures	228,512	339,000	67.4%	(110,488)	206,510	364,840
Assessment Payments	112,676	272,000	41.4%	(159,324)	50,317	84,590
Interest on Investments	228,891	339,700	67.4%	(110,809)	251,782	385,866
Miscellaneous Revenues	2,176,985	1,295,494	168.0%	881,491	1,454,698	4,368,832
<b>Total Revenues</b>	<b>93,840,569</b>	<b>159,052,023</b>	<b>59.0%</b>	<b>(65,211,455)</b>	<b>79,293,743</b>	<b>134,379,928</b>
<b>Budgetary Resources:</b>						
Other Financing Sources	1,654,000	9,495,500	17.4%	(7,841,500)	3,060,434	7,967,838
Interfund Loans	1,559,795	1,949,000	80.0%	(389,205)	616,000	1,199,795
Transfers In	1,273,973	1,782,324	71.5%	(508,351)	562,886	943,566
<b>Total Budgetary Resources</b>	<b>4,487,768</b>	<b>13,226,824</b>	<b>33.9%</b>	<b>(8,739,056)</b>	<b>4,239,320</b>	<b>10,111,199</b>
<b>Total Resources</b>	<b>98,328,337</b>	<b>172,278,847</b>	<b>57.1%</b>	<b>(73,950,511)</b>	<b>83,533,063</b>	<b>144,491,127</b>
<b>Requirements by Classification</b>						
Personal Services	34,485,594	55,561,890	62.1%	21,076,296	29,439,849	48,186,060
Materials and Services	50,590,458	82,827,698	61.1%	32,237,240	36,659,544	60,388,588
Debt Service	5,631,649	9,877,574	57.0%	4,245,925	5,655,707	9,461,498
<b>Total Operating Expenditures</b>	<b>90,707,701</b>	<b>148,267,162</b>	<b>61.2%</b>	<b>57,559,461</b>	<b>71,755,100</b>	<b>118,036,146</b>
<b>Capital Construction</b>						
Capital Outlay	11,044,251	30,302,248	36.4%	19,257,997	7,716,392	13,967,343
Interfund Loans	1,559,795	1,950,000	80.0%	390,205	616,000	1,199,795
Transfers Out	1,273,973	1,782,324	71.5%	508,351	562,886	943,566
Contingencies	-	4,541,000	0.0%	4,541,000	-	-
<b>Total Budgetary Requirements</b>	<b>2,833,768</b>	<b>8,273,324</b>	<b>34.3%</b>	<b>5,439,556</b>	<b>1,178,886</b>	<b>2,143,361</b>
<b>Total Requirements</b>	<b>104,585,720</b>	<b>186,842,734</b>	<b>56.0%</b>	<b>82,257,014</b>	<b>80,650,378</b>	<b>134,146,850</b>
Excess (Deficiency) of Resources over Requirements	(6,257,383)	(14,563,887)	57.0%	8,306,504	2,882,685	10,344,277
Working Capital Carryover	33,966,629	29,998,454	113.2%	3,968,175	23,622,352	23,622,352
<b>Unappropriated Ending Fund Balance</b>	<b>\$ 27,709,246</b>	<b>\$ 15,434,567</b>	<b>179.5%</b>	<b>\$ 12,274,679</b>	<b>\$ 26,505,037</b>	<b>\$ 33,966,629</b>

**City of Ashland**  
**Schedule of Budgetary Compliance Per Resolution #2013-19,**  
**2014-12 & 2014-13**

As of September 30, 2014 ( 62.5% of biennium)

	Biennial to date actuals (15 Months)	Biennial Budget 2013-2015	Percent Used	Balance
<b>General Fund</b>				
Administration	\$ 165,738	\$ 553,465	29.9%	\$ 387,727
Administration - Library	487,988	812,000	60.1%	324,012
Administration - Tourism	16,202	61,232	26.5%	45,030
Administration - Parking	-	287,725	0.0%	287,725
Administration - Municipal Court	635,896	994,970	63.9%	359,074
Administrative Services - Social Services Grants	254,045	257,688	98.6%	3,643
Administrative Services - Economic & Cultural Grants	982,095	1,433,226	68.5%	451,131
Administrative Services - Miscellaneous	103,770	261,251	39.7%	157,481
Administrative Services - Band	92,866	120,390	77.1%	27,524
Administrative Services - Parks	5,132,015	8,856,000	57.9%	3,723,985
Police Department	7,664,100	12,463,656	61.5%	4,799,556
Fire and Rescue Department	8,221,196	13,134,420	62.6%	4,913,224
Public Works - Cemetery Division	404,028	704,551	57.3%	300,523
Community Development - Planning Division	1,564,208	2,730,822	57.3%	1,166,614
Community Development - Building Division	822,028	1,390,632	59.1%	568,604
Transfers	192,824	192,824	100.0%	-
Contingency	-	1,041,000	0.0%	1,041,000
<b>Total General Fund</b>	<b>26,738,999</b>	<b>45,295,852</b>	<b>59.0%</b>	<b>18,556,853</b>
<b>Community Development Block Grant Fund</b>				
Personal Services	45,259	61,100	74.1%	15,841
Materials and Services	225,312	406,735	55.4%	181,423
<b>Total Community Development Grant Fund</b>	<b>270,571</b>	<b>467,835</b>	<b>57.8%</b>	<b>197,264</b>
<b>Reserve Fund</b>				
Interfund Loan	900,000	900,000	100.0%	-
Transfers	190,000	190,000	100.0%	-
<b>Total Reserve Fund</b>	<b>1,090,000</b>	<b>1,090,000</b>	<b>100.0%</b>	<b>-</b>
<b>Street Fund</b>				
Public Works - Street Operations	3,139,961	7,628,710	41.2%	4,488,749
Public Works - Street Operations Debt	112,669	341,750	33.0%	229,081
Public Works - Storm Water Operations	703,294	1,247,230	56.4%	543,936
Public Works - Storm Water Operations Debt	13,367	26,317	50.8%	12,950
Public Works - Transportation SDC's	36,424	446,613	8.2%	410,189
Public Works - Storm Water SDC's	2,044	80,600	2.5%	78,556
Contingency	-	215,000	0.0%	215,000
<b>Total Street Fund</b>	<b>4,007,759</b>	<b>9,986,220</b>	<b>40.1%</b>	<b>5,978,461</b>
<b>Airport Fund</b>				
Materials and Services	89,033	143,310	62.1%	54,277
Capital Outlay	44,962	65,000	69.2%	20,038
Debt Service	38,536	77,072	50.0%	38,536
Interfund Loan	19,000	19,000	100.0%	-
Contingency	-	10,000	0.0%	10,000
<b>Total Airport Fund</b>	<b>191,531</b>	<b>314,382</b>	<b>60.9%</b>	<b>122,851</b>



**Schedule of Budgetary Compliance Per Resolution #2013-19,  
2014-12 & 2014-13**

As of September 30, 2014 ( 62.5% of biennium)

	Biennial to date actuals (15 Months)	Biennial Budget 2013-2015	Percent Used	Balance
<b>Capital Improvements Fund</b>				
Public Works - Facilities	1,140,692	2,406,460	47.4%	1,265,768
Administrative Services - SDC (Parks)	-	-	N/A	-
Administrative Services - Open Space (Parks)	726,917	3,929,000	18.5%	3,202,083
Transfers	83,479	466,900	17.9%	383,421
Other Financing Uses (Interfund Loan)	1,000	1,000	100.0%	-
Contingency	-	199,000	0.0%	199,000
<b>Total Capital Improvements Fund</b>	<b>1,952,088</b>	<b>7,002,360</b>	<b>27.9%</b>	<b>5,050,272</b>
<b>Debt Service Fund</b>				
Materials and Services	6,294	15,000	42.0%	8,706
Debt Service	3,018,418	4,533,084	66.6%	1,514,666
Interfund Loan	364,795	370,000	98.6%	5,205
<b>Total Debt Service Fund</b>	<b>3,389,507</b>	<b>4,918,084</b>	<b>68.9%</b>	<b>1,528,577</b>
<b>Water Fund</b>				
Administration - Conservation	244,211	449,010	54.4%	204,799
Fire- Forest Lands Management Division	653,699	887,265	73.7%	233,566
Public Works - Water Supply	4,019,549	5,391,820	74.5%	1,372,271
Public Works - Water Supply Debt	22,613	44,985	50.3%	22,372
Public Works - Water Treatment	1,517,034	2,570,700	59.0%	1,053,666
Public Works - Water Treatment Debt	235,320	467,427	50.3%	232,107
Public Works - Water Distribution	3,465,928	6,130,680	56.5%	2,664,752
Public Works - Water Distribution Debt	333,461	662,995	50.3%	329,534
Public Works - Reimbursement SDC's	-	-	N/A	-
Public Works - Improvement SDC's	119,196	282,750	42.2%	163,554
Public Works - Debt SDC's	122,112	241,845	50.5%	119,733
Other Financing Uses (Interfund Loan)	150,000	150,000	100.0%	-
Contingency	-	403,000	0.0%	403,000
<b>Total Water Fund</b>	<b>10,883,123</b>	<b>17,682,477</b>	<b>61.5%</b>	<b>6,799,354</b>
<b>WasteWater Fund</b>				
Public Works - Wastewater Collection	2,415,988	5,298,621	45.6%	2,882,633
Public Works - Wastewater Collection Debt	76,294	151,075	50.5%	74,781
Public Works - Wastewater Treatment	3,163,509	6,527,385	48.5%	3,363,876
Public Works - Wastewater Treatment Debt	1,629,283	3,253,250	50.1%	1,623,967
Public Works - Reimbursement SDC's	7,392	117,500	6.3%	110,108
Public Works - Improvements SDC's	74,568	1,383,491	5.4%	1,308,923
Debt Service	-	30,000	0.0%	30,000
Contingency	-	440,000	0.0%	440,000
<b>Total Wastewater Fund</b>	<b>7,367,034</b>	<b>17,201,322</b>	<b>42.8%</b>	<b>9,834,288</b>
<b>Electric Fund</b>				
Administration - Conservation	798,419	1,494,890	53.4%	696,471
Electric - Supply	8,105,451	13,628,373	59.5%	5,522,922
Electric - Distribution	7,829,240	13,398,521	58.4%	5,569,281
Electric - Transmission	1,194,712	2,177,635	54.9%	982,923
Debt Service	24,021	47,774	50.3%	23,753
Contingency	-	923,000	0.0%	923,000
<b>Total Electric Fund</b>	<b>17,951,843</b>	<b>31,670,193</b>	<b>56.7%</b>	<b>13,718,350</b>

**Schedule of Budgetary Compliance Per Resolution #2013-19,  
2014-12 & 2014-13**

As of September 30, 2014 ( 62.5% of biennium)

	Biennial to date actuals (15 Months)	Biennial Budget 2013-2015	Percent Used	Balance
<b>Telecommunications Fund</b>				
IT - Personal Services	812,887	1,288,560	63.1%	475,673
IT - Materials & Services	1,105,822	1,849,283	59.8%	743,461
IT - Capital Outlay	116,923	308,000	38.0%	191,077
Debt - To Debt Service Fund **	609,000	818,000	74.4%	209,000
Contingency	-	150,000	0.0%	150,000
<b>Total - Telecommunications Fund</b>	<b>2,644,633</b>	<b>4,413,843</b>	<b>59.9%</b>	<b>1,769,210</b>
<b>** Note: In M &amp; S appropriation</b>				
<b>Central Services Fund</b>				
Administration Department	1,723,251	3,015,362	57.1%	1,292,111
Information Technology - Info Services Division	1,488,673	2,537,128	58.7%	1,048,455
Administrative Services Department	2,386,337	4,084,194	58.4%	1,697,857
City Recorder	529,791	708,330	74.8%	178,539
Public Works - Administration and Engineering	2,041,446	3,362,420	60.7%	1,320,974
Contingency	-	104,000	0.0%	104,000
<b>Total Central Services Fund</b>	<b>8,169,498</b>	<b>13,811,434</b>	<b>59.2%</b>	<b>5,641,936</b>
<b>Insurance Services Fund</b>				
Personal Services	111,239	178,080	62.5%	66,841
Materials and Services	1,112,555	1,446,500	76.9%	333,945
Contingency	-	300,000	0.0%	300,000
<b>Total Insurance Services Fund</b>	<b>1,223,794</b>	<b>1,924,580</b>	<b>63.6%</b>	<b>700,786</b>
<b>Health Benefits Fund</b>				
Materials and Services	5,715,941	7,816,992	73.1%	2,101,051
Interfund Loan	125,000	510,000	24.5%	385,000
Contingency	-	500,000	0.0%	500,000
<b>Total Health Benefits Fund</b>	<b>5,840,941</b>	<b>8,826,992</b>	<b>66.2%</b>	<b>2,986,051</b>
<b>Equipment Fund</b>				
Public Works - Maintenance	1,313,280	2,054,460	63.9%	741,180
Public Works - Purchasing and Acquisition	1,967,372	3,113,000	63.2%	1,145,628
Contingency	-	156,000	0.0%	156,000
<b>Total Equipment Fund</b>	<b>3,280,652</b>	<b>5,323,460</b>	<b>61.6%</b>	<b>2,042,808</b>
<b>Cemetery Trust Fund</b>				
Transfers	5,670	10,600	53.5%	4,930
<b>Total Cemetery Trust Fund</b>	<b>5,670</b>	<b>10,600</b>	<b>53.5%</b>	<b>4,930</b>



**Schedule of Budgetary Compliance Per Resolution #2013-19,  
2014-12 & 2014-13**

As of September 30, 2014 ( 62.5% of biennium)

	<u>Biennial to date actuals (15 Months)</u>	<u>Biennial Budget 2013-2015</u>	<u>Percent Used</u>	<u>Balance</u>
<b>Parks and Recreation Fund</b>				
Parks Division	4,723,544	7,469,390	63.2%	2,745,846
Recreation Division	1,547,337	2,547,830	60.7%	1,000,493
Golf Division	676,940	1,012,880	66.8%	335,940
Transfers	802,000	922,000	87.0%	120,000
Contingency	-	100,000	0.0%	100,000
<b>Total Parks and Recreation Fund</b>	<u>7,749,821</u>	<u>12,052,100</u>	64.3%	<u>4,302,279</u>
<b>Parks Capital Improvement Fund</b>				
Capital Outlay	1,828,258	4,851,000	37.7%	3,022,742
<b>Total Parks Capital Improvement Fund</b>	<u>1,828,258</u>	<u>4,851,000</u>	37.7%	<u>3,022,742</u>
<b>Total Appropriations</b>	<u>\$ 104,585,721</u>	<u>\$ 186,842,734</u>	56.0%	<u>\$ 82,257,013</u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>110</b>							
<b>General Fund</b>							
Taxes	\$ 593,019	\$ 19,627,225	\$ 36,158,607	54.3%	\$ (16,531,382)	\$ 13,345,808	\$ 24,072,916
Licenses and Permits	101,941	1,178,747	1,545,692	76.3%	(366,945)	1,506,197	1,923,781
Intergovernmental	17,330	824,524	1,429,981	57.7%	(605,457)	712,836	1,179,996
Charges for Services	137,853	1,946,871	3,062,700	63.6%	(1,115,829)	2,122,671	3,385,512
Fines	16,851	228,512	339,000	67.4%	(110,488)	206,510	364,840
Interest on Investments	699	30,757	43,000	71.5%	(12,243)	29,899	47,215
Miscellaneous	2,225	108,193	124,000	87.3%	(15,807)	241,644	294,870
Transfer in (Reserve Fund)	-	100,000	100,000	100.0%	-	-	-
Transfer In (Cemetery Fund)	377	5,670	10,600	53.5%	(4,930)	6,031	9,631
<b>Total Revenues and Other Sources</b>	<b>870,294</b>	<b>24,050,502</b>	<b>42,813,580</b>	<b>56.2%</b>	<b>(18,763,079)</b>	<b>18,171,597</b>	<b>31,278,762</b>
Administration	17,021	165,738	553,465	29.9%	387,727	104,248	397,169
Administration - Library	99,926	487,988	812,000	60.1%	324,012	459,976	742,545
Administration - Tourism	-	16,202	61,232	26.5%	45,030	-	-
Administration - Parking	-	-	287,725	0.0%	287,725	-	-
Administration - Municipal Court	29,403	635,896	994,970	63.9%	359,074	532,519	867,564
Administrative Services - Social Services Grants	-	254,045	257,688	98.6%	3,643	244,139	244,398
Administrative Services - Economic & Cultural Grants	35,849	982,095	1,433,226	68.5%	451,131	919,743	1,225,712
Administrative Services - Miscellaneous	12,308	103,770	261,251	39.7%	157,481	84,672	114,764
Administrative Services - Band	1,718	92,866	120,390	77.1%	27,524	85,246	106,951
Administrative Services - Parks	-	5,132,015	8,856,000	57.9%	3,723,985	-	-
Police Department	503,676	7,664,100	12,463,656	61.5%	4,799,556	6,956,536	11,521,226
Fire and Rescue Department	562,098	8,221,197	13,134,420	62.6%	4,913,223	6,832,620	11,248,905
Public Works - Cemetery Division	29,815	404,028	704,551	57.3%	300,523	414,256	619,998
Community Development - Planning Division	107,788	1,564,208	2,730,822	57.3%	1,166,614	1,446,686	2,332,338
Community Development - Building Division	53,229	822,028	1,390,632	59.1%	568,604	757,483	1,259,069
Transfers (Debt Service & Cemetery)	-	192,824	192,824	100.0%	-	151,000	151,000
Contingency	-	-	1,041,000	0.0%	1,041,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>1,452,831</b>	<b>26,738,999</b>	<b>45,295,852</b>	<b>59.0%</b>	<b>18,556,853</b>	<b>18,989,124</b>	<b>30,831,639</b>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(582,536)</u>	<u>(2,688,498)</u>	<u>(2,482,272)</u>	-8.3%	(206,226)	(817,527)	447,123
Fund Balance, Jul 1, 2013		3,385,679	3,259,706	103.9%	125,973	2,938,556	2,938,556
Fund Balance, Sep 30, 2014	<u>\$ 697,181</u>	<u>\$ 777,434</u>		89.7%	<u>\$ (80,253)</u>	<u>\$ 2,121,029</u>	<u>\$ 3,385,679</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		707,690					
Unassigned Fund Balance		<u>\$ (10,509)</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>250 Community Development Block Fund</b>							
Intergovernmental	\$ 686	\$ 258,927	\$ 446,646	58.0%	\$ (187,719)	\$ 208,777	\$ 305,860
Total Revenues and Other Sources	686	258,927	446,646	58.0%	(187,719)	208,777	305,860
Personal Services	3,560	45,259	61,100	74.1%	15,841	42,572	69,697
Materials and Services	708	225,312	406,735	55.4%	181,423	172,198	236,786
Total Expenditures and Other Uses	4,268	270,570	467,835	57.8%	197,265	214,770	306,483
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(3,581)</u>	<u>(11,644)</u>	<u>(21,189)</u>	55.0%	9,545	(5,993)	(623)
Fund Balance, Jul 1, 2013		33,801	21,189	159.5%	12,612	34,424	34,424
Fund Balance, Sep 30, 2014		<u>\$ 22,157</u>	<u>\$ -</u>	N/A	<u>\$ 22,157</u>	<u>\$ 28,431</u>	<u>\$ 33,801</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		22,157					
Unassigned Fund Balance		<u>\$ -</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>255 Reserve Fund</b>							
Interest on Investments	\$ 787	\$ 9,249	\$ 15,000	61.7%	\$ (5,751)	\$ 6,854	\$ 11,078
Interfund Loan	125,000	125,000	510,000	24.5%	(385,000)	-	-
Operating Transfers In				N/A	-	499,000	499,000
Total Revenues and Other Sources	<u>125,787</u>	<u>134,249</u>	<u>525,000</u>	25.6%	<u>(5,751)</u>	<u>505,854</u>	<u>510,078</u>
Interfund Loan (Health Benefits Fund)	150,000	900,000	900,000	100.0%	-	-	-
Operating Transfer out	-	190,000	190,000	100.0%	-	-	-
Total Expenditures and Other Uses	<u>150,000</u>	<u>1,090,000</u>	<u>1,090,000</u>	100.0%	<u>-</u>	<u>-</u>	<u>-</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(24,213)</u>	<u>(955,751)</u>	<u>(565,000)</u>	-69.2%	<u>(390,751)</u>	<u>505,854</u>	<u>510,078</u>
Fund Balance, Jul 1, 2013		<u>1,019,580</u>	<u>1,019,910</u>	100.0%	<u>(330)</u>	<u>509,502</u>	<u>509,502</u>
Fund Balance, Sep 30, 2014		<u>\$ 63,829</u>	<u>\$ 454,910</u>	14.0%	<u>\$ (391,081)</u>	<u>\$ 1,015,356</u>	<u>\$ 1,019,580</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		<u>63,829</u>					
Unassigned Fund Balance		<u>\$ 0</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>260 Street Fund</b>							
Taxes	\$ -	\$ 57,273	\$ 46,000	124.5%	\$ 11,273	\$ 53,314	\$ 108,818
Intergovernmental	99,722	1,445,884	3,363,166	43.0%	(1,917,282)	2,832,867	3,695,790
Charges for Services - Rates	168,612	2,470,860	4,021,600	61.4%	(1,550,740)	2,369,300	3,793,748
Charges for Services - Misc. Service Fees	2,487	37,500	40,000	93.8%	(2,500)	22,653	40,968
System Development Charges	26,397	165,085	130,000	127.0%	35,085	428,864	510,910
Assessments	10,208	112,676	20,000	563.4%	92,676	50,317	84,590
Interest on Investments	2,011	29,245	20,000	146.2%	9,245	25,077	37,191
Miscellaneous	18,863	307,247	220,000	139.7%	87,247	120,683	174,117
Other Financing Sources	-	-	-	N/A	-	-	1,189,603
<b>Total Revenues and Other Sources</b>	<b>328,300</b>	<b>4,625,770</b>	<b>7,860,766</b>	<b>58.8%</b>	<b>(3,234,996)</b>	<b>5,903,076</b>	<b>9,635,735</b>
Public Works - Street Operations	223,366	3,139,961	7,628,710	41.2%	4,488,749	4,016,323	5,740,775
Public Works - Street Operations Debt	-	112,669	341,750	33.0%	229,081	-	-
Public Works - Storm Water Operations	42,284	703,293	1,247,230	56.4%	543,937	819,927	1,225,863
Public Works - Storm Water Operations Debt	-	13,367	26,317	50.8%	12,950	-	-
Public Works - Transportation SDC's	-	36,424	446,613	8.2%	410,189	171,675	202,984
Public Works - Storm Water SDC's	-	2,044	80,600	2.5%	78,556	163,141	177,974
Public Works - Local Improvement Districts	-	-	-	N/A	-	107,317	107,317
Contingency	-	-	215,000	0.0%	215,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>265,650</b>	<b>4,007,758</b>	<b>9,986,220</b>	<b>40.1%</b>	<b>5,978,462</b>	<b>5,278,383</b>	<b>7,454,913</b>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>62,650</u>	<u>618,012</u>	<u>(2,125,454)</u>	<u>129.1%</u>	<u>2,743,466</u>	<u>624,693</u>	<u>2,180,822</u>
Fund Balance, Jul 1, 2013		<u>4,417,122</u>	<u>3,185,314</u>	<u>138.7%</u>	<u>1,231,808</u>	<u>2,236,300</u>	<u>2,236,300</u>
Fund Balance, Sep 30, 2014		<u>\$ 5,035,134</u>	<u>\$ 1,059,860</u>	<u>475.1%</u>	<u>\$ 3,975,274</u>	<u>\$ 2,860,991</u>	<u>\$ 4,417,122</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		<u>5,035,134</u>					
Unassigned Fund Balance		<u>\$ (0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>280 Airport Fund</b>							
Charges for Services - Rates	\$ 10,233	\$ 170,644	\$ 268,800	63.5%	\$ (98,156)	\$ 148,108	\$ 236,998
Interest on Investments	41	601	1,000	60.1%	(399)	516	962
Other Financing Sources	-	-	7,500	0.0%	(7,500)	-	-
Interfund Loan	-	-	-	N/A	-	-	19,000
Total Revenues and Other Sources	<u>10,274</u>	<u>171,245</u>	<u>277,300</u>	61.8%	<u>(106,055)</u>	<u>148,624</u>	<u>256,960</u>
Materials and Services	5,491	89,033	143,310	62.1%	54,277	64,695	123,275
Capital Outlay	-	44,962	65,000	69.2%	20,038	-	-
Debt Service	-	38,536	77,072	50.0%	38,536	38,536	77,072
Interfund Loan	-	19,000	19,000	100.0%	-	-	-
Contingency	-	-	10,000	0.0%	10,000	-	-
Total Expenditures and Other Uses	<u>5,491</u>	<u>191,531</u>	<u>314,382</u>	60.9%	<u>122,851</u>	<u>103,231</u>	<u>200,347</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>4,783</u>	<u>(20,286)</u>	<u>(37,082)</u>	45.3%	16,796	45,394	56,613
Fund Balance, Jul 1, 2013		116,696	101,550	114.9%	15,146	60,083	60,083
Fund Balance, Sep 30, 2014		<u>\$ 96,410</u>	<u>\$ 64,468</u>	149.5%	<u>\$ 31,942</u>	<u>\$ 105,476</u>	<u>\$ 116,696</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		96,410					
Unassigned Fund Balance		<u>\$ (0)</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>410 Capital Improvements Fund</b>							
Taxes	\$ 12,061	\$ 492,922	\$ 926,300	53.2%	\$ (433,378)	\$ 443,337	\$ 886,675
Intergovernmental	-	-	792,500	0.0%	(792,500)	185,785	197,377
Charges for Services - Internal	77,386	1,160,784	1,857,254	62.5%	(696,470)	1,160,784	1,857,254
Charges for Services - Misc. Service Fees	8,679	84,446	100,000	84.4%	(15,554)	68,688	73,208
System Development Charges	12,042	70,982	50,000	142.0%	20,982	64,037	94,549
Interest on Investments	817	13,646	27,000	50.5%	(13,354)	29,989	42,098
Miscellaneous	1,503	44,782	21,500	208.3%	23,282	1,301	13,983
Other Financing Sources	-	-	3,429,000	0.0%	(3,429,000)	3,060,434	3,566,439
Total Revenues and Other Sources	<u>112,488</u>	<u>1,867,562</u>	<u>7,203,554</u>	25.9%	<u>(5,335,992)</u>	<u>5,014,355</u>	<u>6,731,582</u>
Public Works - Facilities	66,229	1,140,692	2,406,460	47.4%	1,265,768	2,739,211	5,701,498
Administrative Services - Open Space (Parks)	-	726,917	3,929,000	18.5%	3,202,083	371,742	568,105
Transfers (Debt Service Fund)	-	83,479	466,900	17.9%	383,421	56,855	83,935
Interfund Loan (Equipment Fund)	-	1,000	1,000	100.0%	-	416,000	416,000
Contingency	-	-	199,000	0.0%	199,000	-	-
Total Expenditures and Other Uses	<u>66,229</u>	<u>1,952,088</u>	<u>7,002,360</u>	27.9%	<u>4,851,272</u>	<u>3,583,808</u>	<u>6,769,537</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>46,259</u>	<u>(84,526)</u>	<u>201,194</u>	-42.0%	<u>(285,720)</u>	<u>1,430,547</u>	<u>(37,955)</u>
Fund Balance, Jul 1, 2013		2,094,706	1,689,114	124.0%	405,592	2,132,661	2,132,661
Fund Balance, Sep 30, 2014		<u>\$ 2,010,180</u>	<u>\$ 1,890,308</u>	106.3%	<u>\$ 119,872</u>	<u>\$ 3,563,209</u>	<u>\$ 2,094,706</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		2,010,180					
Unassigned Fund Balance		<u>\$ (0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>530 Debt Services</b>							
Taxes	\$ 2,164	\$ 521,270	\$ 956,176	54.5%	\$ (434,906)	\$ 1,003,081	\$ 1,863,798
Charges for Services - Internal	62,108	1,540,625	2,308,600	66.7%	(767,975)	1,540,625	2,308,600
Charges for Services - Misc. Service Fees	3,193	103,709	149,040	69.6%	(45,331)	93,140	148,684
Assessments	-	-	252,000	0.0%	(252,000)	-	-
Interest on Investments	206	5,532	20,000	27.7%	(14,468)	6,492	10,584
Miscellaneous	-	5	58,604	0.0%	(58,599)	29,302	339,084
Interfund Loan	-	-	-	N/A	-	-	364,795
Transfer In (CIP)	-	275,303	658,724	41.8%	(383,421)	56,855	83,935
Other Financing Sources	-	-	-	N/A	-	-	71,851
Total Revenues and Other Sources	67,672	2,446,445	4,403,144	55.6%	(1,956,699)	2,729,496	5,191,330
Materials and Services	-	6,294	15,000	N/A	-	-	55,676
Debt Service	608	3,018,418	4,533,084	66.6%	1,514,666	3,213,983	4,794,284
Interfund Loan (Central Service Fund)	364,795	364,795	370,000	98.6%	5,205	-	-
Total Expenditures and Other Uses	365,403	3,389,507	4,903,084	69.1%	1,519,871	3,213,983	4,849,960
Excess (Deficiency) or revenues and other sources over Expenditures and Other Uses	(297,731)	(943,062)	(499,940)	-88.6%	(443,122)	(484,487)	341,370
Fund Balance, Jul 1, 2013		1,150,618	1,121,533	102.6%	29,085	809,248	809,248
Fund Balance, Sep 30, 2014		\$ 207,556	\$ 621,593	33.4%	\$ (414,037)	\$ 324,759	\$ 1,150,618
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		207,556					
Unassigned Fund Balance		\$ -					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals	
		To Date Actuals (15 months)	Budget 2013-2015			FY 2012 & FY 2013 YTD	EOY
<b>670 Water Fund</b>							
Taxes	\$ 1	\$ 54	\$ -	N/A	\$ 54	\$ 58	\$ 90
Intergovernmental	-	89,747	-	N/A	89,747	336,811	2,306,790
Charges for Services - Rates	710,872	7,989,448	12,222,171	65.4%	(4,232,723)	6,750,376	10,263,284
Charges for Services - Misc. Service Fees	10,552	111,694	160,929	69.4%	(49,235)	133,254	175,508
System Development Charges	67,638	393,872	300,000	131.3%	93,872	587,429	757,808
Interest on Investments	2,012	39,380	20,000	196.9%	19,380	19,981	36,140
Miscellaneous	-	17,161	10,000	171.6%	7,161	11,007	486,517
Other Financing Sources	-	1,654,000	2,787,000	59.3%	(1,133,000)	-	2,547,791
<b>Total Revenues and Other Sources</b>	<b>791,075</b>	<b>10,295,357</b>	<b>15,500,100</b>	<b>66.4%</b>	<b>(5,204,743)</b>	<b>7,838,916</b>	<b>16,573,928</b>
Administration - Conservation	18,838	244,211	449,010	54.4%	204,799	177,357	285,730
Fire- Forest Lands Management Division	39,087	653,699	887,265	73.7%	233,566	555,866	2,945,813
Public Works - Water Supply	342,109	4,019,549	5,391,820	74.5%	1,372,271	465,685	685,015
Public Works - Water Supply Debt	-	22,613	44,985	50.3%	22,372	-	-
Public Works - Water Treatment	127,619	1,517,034	2,570,700	59.0%	1,053,666	1,209,333	2,078,460
Public Works - Water Treatment Debt	-	235,320	467,427	50.3%	232,107	-	-
Public Works - Water Operations	268,554	3,465,929	6,130,680	56.5%	2,664,751	2,820,248	4,600,274
Public Works - Water Operations Debt	-	333,461	662,995	50.3%	329,534	-	-
Public Works - Reimbursement SDC's	-	-	-	N/A	-	96,007	96,007
Public Works - Improvement SDC's	472	119,195	282,750	42.2%	163,555	57,122	77,410
Public Works - Debt SDC's	-	122,113	241,845	50.5%	119,732	124,860	240,508
Debt Service	-	-	-	N/A	-	560,197	939,539
Interfund Loan (Equipment)	-	150,000	150,000	100.0%	-	200,000	400,000
Contingency	-	-	403,000	0.0%	403,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>796,678</b>	<b>10,883,124</b>	<b>17,682,477</b>	<b>61.5%</b>	<b>6,799,353</b>	<b>6,266,675</b>	<b>12,348,755</b>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(5,603)</u>	<u>(587,767)</u>	<u>(2,182,377)</u>	<u>73.1%</u>	<u>1,594,610</u>	<u>1,572,241</u>	<u>4,225,173</u>
Fund Balance, Jul 1, 2013		6,437,575	5,741,693	112.1%	695,882	2,212,401	2,212,401
Fund Balance, Sep 30, 2014		<u>\$ 5,849,808</u>	<u>\$ 3,559,316</u>	<u>164.4%</u>	<u>\$ 2,290,492</u>	<u>\$ 3,784,642</u>	<u>\$ 6,437,575</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		4,247,770					
Unassigned Fund Balance		<u>\$ 1,602,037</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>675 Wastewater Fund</b>							
Taxes	\$ 48,245	\$ 1,971,686	\$ 3,469,200	56.8%	\$ (1,497,514)	\$ 1,773,351	\$ 3,546,700
Charges for Services - Rates	402,703	5,352,724	9,028,100	59.3%	(3,675,376)	4,616,444	7,502,005
Charges for Services - Misc. Service Fees	-	13,250	20,000	66.3%	(6,750)	14,987	28,237
System Development Charges	24,914	121,596	130,000	93.5%	(8,404)	111,819	177,130
Interest on Investments	1,681	25,556	36,000	71.0%	(10,444)	28,947	39,661
Miscellaneous	-	6,037	5,000	120.7%	1,037	2,425	1,652,519
Other Financing Sources	-	-	3,272,000	0.0%	(3,272,000)	-	592,154
Total Revenues and Other Sources	477,543	7,490,850	15,960,300	46.9%	(8,469,450)	6,547,973	13,538,406
Public Works - Wastewater Collection	153,091	2,415,988	5,298,621	45.6%	2,882,633	2,092,400	3,724,875
Public Works - Wastewater Collection Debt	-	76,294	151,075	50.5%	74,781	-	-
Public Works - Wastewater Treatment	190,197	3,163,508	6,527,385	48.5%	3,363,877	2,834,325	5,181,244
Public Works - Wastewater Treatment Debt	-	1,629,283	3,253,250	50.1%	1,623,967	-	-
Public Works - Reimbursements SDC's	3,889	7,392	117,500	6.3%	110,108	1,471	1,471
Public Works - Improvements SDC's	3,313	74,568	1,383,491	5.4%	1,308,923	194,803	309,179
Debt Service	-	-	30,000	N/A	30,000	1,641,874	3,280,974
Contingency	-	-	440,000	0.0%	440,000	-	-
Total Expenditures and Other Uses	350,490	7,367,033	17,201,322	42.8%	9,834,289	6,764,873	12,497,743
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	127,053	123,816	(1,241,022)	110.0%	1,364,838	(216,900)	1,040,663
Fund Balance, Jul 1, 2013		4,290,774	3,546,633	121.0%	744,141	3,250,111	3,250,111
Fund Balance, Sep 30, 2014		\$ 4,414,590	\$ 2,305,611	191.5%	\$ 2,108,979	\$ 3,033,213	\$ 4,290,774
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		2,609,107					
Unassigned Fund Balance		\$ 1,805,483					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>690 Electric Fund</b>							
Intergovernmental	\$ -	\$ 178,002	\$ 300,000	59.3%	\$ (121,998)	\$ 157,056	\$ 273,795
Charges for Services - Rates	1,088,661	17,030,368	28,660,000	59.4%	(11,629,632)	15,212,888	24,986,168
Charges for Services - Misc. Service Fees	20,906	165,315	560,000	29.5%	(394,685)	276,953	479,851
Interest on Investments	519	9,756	22,000	44.3%	(12,244)	14,339	22,493
Miscellaneous	28,475	219,987	384,000	57.3%	(164,013)	598,601	778,913
<b>Total Revenues and Other Sources</b>	<b>1,138,561</b>	<b>17,603,427</b>	<b>29,926,000</b>	<b>58.8%</b>	<b>(12,322,573)</b>	<b>16,259,837</b>	<b>26,541,220</b>
Administration - Conservation	53,973	798,419	1,494,890	53.4%	696,471	635,102	996,253
Electric - Supply	510,496	8,105,451	13,628,373	59.5%	5,522,922	7,375,869	12,026,628
Electric - Distribution	484,170	7,829,240	13,398,521	58.4%	5,569,281	7,287,562	11,899,469
Electric - Transmission	72,100	1,194,712	2,177,635	54.9%	982,923	1,104,870	1,718,767
Debt Service	-	24,021	47,774	50.3%	23,753	24,564	48,857
Contingency	-	-	923,000	0.0%	923,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>1,120,739</b>	<b>17,951,844</b>	<b>31,670,193</b>	<b>56.7%</b>	<b>13,718,349</b>	<b>16,427,967</b>	<b>26,689,974</b>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,822	(348,416)	(1,744,193)	80.0%	1,395,777	(168,130)	(148,754)
Fund Balance, Jul 1, 2013		2,327,540	2,334,310	99.7%	(6,770)	2,476,294	2,476,294
Fund Balance, Sep 30, 2014		\$ 1,979,124	\$ 590,117	335.4%	\$ 1,389,007	\$ 2,308,164	\$ 2,327,540
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		-	-				
Unassigned Fund Balance		\$ 1,979,124					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>691 Telecommunications Fund</b>							
Charges for Services - Rates	\$ 162,667	\$ 2,419,075	\$ 3,935,719	61.5%	\$ (1,516,644)	\$ 2,391,984	\$ 3,827,232
Interest on Investments	77	1,593	2,000	79.7%	(407)	3,805	5,037
Miscellaneous	458	4,750	1,000	475.0%	3,750	13,093	13,093
Total Revenues and Other Sources	<u>163,201</u>	<u>2,425,418</u>	<u>3,938,719</u>	61.6%	<u>(1,513,301)</u>	<u>2,408,882</u>	<u>3,845,362</u>
Personal Services	55,003	812,887	1,288,560	63.1%	475,673	704,534	1,168,955
Materials & Services	71,015	1,105,822	1,849,283	59.8%	743,461	1,010,712	1,661,625
Capital Outlay	7,762	116,923	308,000	38.0%	191,077	68,908	127,073
Debt - Transfer to Debt Service Fund	-	609,000	818,000	74.4%	209,000	609,000	818,000
Contingency	-	-	150,000	0.0%	150,000	-	-
Total Expenditures and Other Uses	<u>133,780</u>	<u>2,644,633</u>	<u>4,413,843</u>	59.9%	<u>1,769,210</u>	<u>2,393,154</u>	<u>3,775,653</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>29,421</u>	<u>(219,215)</u>	<u>(475,124)</u>	46.1%	255,909	15,728	69,709
Fund Balance, Jul 1, 2013		587,625	506,092	116.1%	81,533	517,916	517,916
Fund Balance, Sep 30, 2014		<u>\$ 368,410</u>	<u>\$ 30,968</u>	1189.6%	<u>\$ 337,442</u>	<u>\$ 533,644</u>	<u>\$ 587,625</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		209,000					
Unassigned Fund Balance		<u>\$ 159,410</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>710 Central Service Fund</b>							
Taxes	\$ 2,506	\$ 71,467	\$ 137,800	51.9%	\$ (66,333)	\$ 66,167	\$ 124,422
Intergovernmental	-	-	-	N/A	-	-	-
Charges for Services - Internal	505,940	7,484,411	12,048,870	62.1%	(4,564,459)	7,050,000	11,361,600
Charges for Services - Misc. Service Fees	28,619	244,466	596,000	41.0%	(351,534)	447,186	567,600
Interest on Investments	1,024	16,366	10,000	163.7%	6,366	7,961	17,262
Miscellaneous	9,646	136,067	229,390	59.3%	(93,323)	147,119	225,990
Interfund Loan (Debt Service)	364,795	364,795	370,000	98.6%	5,205	-	-
Operating Transfer in	-	90,000	90,000	100.0%	-	-	-
Total Revenues and Other Sources	912,530	8,407,571	13,482,060	62.4%	(5,064,079)	7,718,433	12,296,875
Administration Department	128,328	1,723,251	3,015,362	57.1%	1,292,111	1,519,147	2,504,247
Information Technology - Info Services Division	86,252	1,488,673	2,537,128	58.7%	1,048,455	1,301,349	1,983,272
Administrative Services Department	158,482	2,386,337	4,084,194	58.4%	1,697,857	2,101,186	3,577,003
City Recorder Division	36,074	529,792	708,330	74.8%	178,538	399,465	680,174
Public Works - Administration and Engineering	133,174	2,041,446	3,362,420	60.7%	1,320,974	1,735,332	2,825,649
Intefund Loan	-	-	-	N/A	-	-	364,795
Contingency	-	-	104,000	0.0%	104,000	-	-
Total Expenditures and Other Uses	542,309	8,169,499	13,811,434	59.2%	5,641,935	7,056,479	11,935,140
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	370,221	238,072	(329,374)	172.3%	567,446	661,954	361,735
Fund Balance, Jul 1, 2013		853,281	721,405	118.3%	131,876	491,546	491,546
Fund Balance, Sep 30, 2014	\$ 1,091,353	\$ 1,091,353	\$ 392,031	278.4%	\$ 699,322	\$ 1,153,499	\$ 853,281
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		-	-				
Unassigned Fund Balance	\$ 1,091,353	\$ 1,091,353					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>720 Insurance Service Fund</b>							
Charges for Services - Internal	\$ 60,783	\$ 936,151	\$ 1,464,410	63.9%	\$ (528,259)	\$ 908,865	\$ 1,472,093
Interest on Investments	654	8,454	10,000	84.5%	(1,546)	7,905	11,762
Miscellaneous	58,681	914,689	60,000	1524.5%	1 854,689	194,670	230,402
Total Revenues and Other Sources	120,119	1,859,294	1,534,410	121.2%	324,884	1,111,440	1,714,257
Personal Services	7,656	111,239	178,080	62.5%	66,841	100,960	159,338
Materials and Services	21,142	1,112,555	1,446,500	76.9%	333,945	1,033,593	1,312,004
Contingency	-	-	300,000	0.0%	300,000	-	-
Total Expenditures and Other Uses	28,798	1,223,795	1,924,580	63.6%	700,785	1,134,553	1,471,342
Excess (Deficiency) or Revenues and Other Sources over Expenditures and Other Uses	91,321	635,500	(390,170)	262.9%	1,025,670	(23,113)	242,915
Fund Balance, Jul 1, 2013		848,858	819,457	103.6%	29,401	605,943	605,943
Fund Balance, Sep 30, 2014		\$ 1,484,358	\$ 429,287	345.8%	\$ 1,055,071	\$ 582,831	\$ 848,858

**Reconciliation of Fund Balance:**

Restricted and Committed Funds	961,842
Unassigned Fund Balance	<u>\$ 522,516</u>

1 Includes money reserved for PERS rate change 7/1/2015

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>725 Health Benefits Fund</b>							
Charges for Services - Internal	\$ 342,087	\$ 5,108,171	\$ 7,993,710	63.9%	\$ (2,885,539)	\$ -	\$ -
Interest on Investments	173	1,991	20,000	10.0%	(18,009)	-	-
Miscellaneous	-	211,795	-	N/A	211,795	-	-
Interfund Loan (Reserve Fund)	150,000	900,000	900,000	100.0%	-	-	-
Total Revenues and Other Sources	492,261	6,221,957	8,913,710	69.8%	(2,691,753)	-	-
Personal Services	-	-	-	N/A	-	-	-
Materials and Services	299,679	5,715,942	7,816,992	73.1%	2,101,050	-	-
Interfund Loan	125,000	125,000	510,000	24.5%	385,000	-	-
Contingency	-	-	500,000	0.0%	500,000	-	-
Total Expenditures and Other Uses	424,679	5,840,942	8,826,992	66.2%	2,986,050	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	67,581	381,015	86,718	439.4%	294,297	-	-
Fund Balance, Jul 1, 2013		-	-	0.0%	-	-	-
Fund Balance, Sep 30, 2014		\$ 381,015	\$ 86,718	439.4%	\$ 294,297	\$ -	\$ -
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		381,015					
Unassigned Fund Balance		\$ -					

1 Amount received as refund when closing old plan

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>730 Equipment Fund</b>							
Intergovernmental	\$ -	\$ -	\$ -	N/A	\$ -	\$ 197,329	\$ 201,753
Charges for Services - Internal	150,366	2,255,492	3,277,788	68.8%	(1,022,296)	2,201,954	3,522,437
Charges for Services - Misc. Service Fees	(26,074)	17,233	160,437	10.7%	(143,204)	111,313	157,771
Interest on Investments	1,107	21,523	53,000	40.6%	(31,477)	38,777	56,815
Miscellaneous	-	148,804	113,000	131.7%	35,804	29,179	56,005
Interfund Loan (Airport & Water Fund)	-	170,000	169,000	100.6%	1,000	616,000	816,000
Total Revenues and Other Sources	125,400	2,613,053	3,773,225	69.3%	(1,160,172)	3,194,553	4,810,781
Public Works - Maintenance	104,046	1,313,280	2,054,460	63.9%	741,180	1,214,769	1,974,595
Public Works - Purchasing and Acquisition	685	1,967,372	3,113,000	63.2%	1,145,628	928,753	1,318,492
Interfund Loan	-	-	-	N/A	-	-	19,000
Contingency	-	-	156,000	0.0%	156,000	-	-
Total Expenditures and Other Uses	104,731	3,280,652	5,323,460	61.6%	2,042,808	2,143,522	3,312,087
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	20,669	(667,599)	(1,550,235)	56.9%	882,636	1,051,031	1,498,694
Fund Balance, Jul 1, 2013		3,357,663	2,831,016	118.6%	526,647	1,858,969	1,858,969
Fund Balance, Sep 30, 2014	\$ 2,690,064	\$ 1,280,781		210.0%	\$ 1,409,283	\$ 2,909,998	\$ 3,357,663
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		2,690,064					
Unassigned Fund Balance		\$ 0					

1 Sale of rolling stock



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>810 Cemetery Fund</b>							
Charges for Services - Rates	\$ 3,240	\$ 34,152	\$ 50,000	68.3%	\$ (15,848)	\$ 33,052	\$ 40,336
Interest on Investments	377	5,670	10,600	53.5%	(4,930)	7,137	10,737
Transfer In (General Fund)	-	1,000	1,000	100.0%	-	1,000	1,000
Total Revenues and Other Sources	<u>3,617</u>	<u>40,823</u>	<u>61,600</u>	66.3%	<u>(20,777)</u>	<u>41,188</u>	<u>52,073</u>
Transfers	377	5,670	10,600	53.5%	4,930	6,031	9,631
Total Expenditures and Other Uses	<u>377</u>	<u>5,670</u>	<u>10,600</u>	53.5%	<u>4,930</u>	<u>6,031</u>	<u>9,631</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>3,240</u>	<u>35,152</u>	<u>51,000</u>	68.9%	<u>(15,848)</u>	<u>35,157</u>	<u>42,442</u>
Fund Balance, Jul 1, 2013		874,044	886,744	98.6%	(12,700)	831,602	831,602
Fund Balance, Sep 30, 2014		<u>\$ 909,196</u>	<u>\$ 937,744</u>	97.0%	<u>\$ (28,548)</u>	<u>\$ 866,762</u>	<u>\$ 874,044</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		909,196					
Unassigned Fund Balance		<u>\$ (0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial To Date Actuals (15 months)	Budget 2013-2015	Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
						YTD	EOY
<b>211 Parks and Recreation Fund</b>							
Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ 4,380,542	\$ 8,773,533 <sup>1</sup>
Intergovernmental	-	-	-	N/A	-	33,117	33,117
Charges for Services - Internal	-	5,132,015	8,856,000	57.9%	(3,723,985)	-	- <sup>1</sup>
Charges for Services - Misc. Service Fees	96,572	1,085,978	1,793,633	60.5%	(707,655)	1,147,209	1,735,365
Interest on Investments	356	6,981	26,000	26.8%	(19,020)	21,104	- 32,507
Miscellaneous	252	39,097	69,000	56.7%	(29,903)	52,152	68,863
<b>Total Revenues and Other Sources</b>	<b>97,180</b>	<b>6,264,070</b>	<b>10,744,633</b>	<b>58.3%</b>	<b>(4,480,563)</b>	<b>5,634,124</b>	<b>10,643,385</b>
Parks Division	311,927	4,723,544	7,469,390	63.2%	2,745,846	4,661,408	7,344,233
Recreation Division	104,508	1,547,337	2,547,830	60.7%	1,000,493	1,312,403	2,217,452
Golf Division	49,349	676,939	1,012,880	66.8%	335,941	543,990	833,621
Other Financing Uses - Transfers	-	802,000	922,000	87.0%	120,000	349,000	699,000
Contingency	-	-	100,000	0.0%	100,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>465,784</b>	<b>7,749,820</b>	<b>12,052,100</b>	<b>64.3%</b>	<b>4,302,280</b>	<b>6,866,800</b>	<b>11,094,306</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(368,604)</u>	<u>(1,485,750)</u>	<u>(1,307,467)</u>	-13.6%	(178,283)	(1,232,676)	(450,921)
Fund Balance, Jul 1, 2013		1,783,435	1,973,756	90.4%	(190,321)	2,214,031	2,214,031
Fund Balance, Sep 30, 2014		<u>\$ 297,685</u>	<u>\$ 666,289</u>	44.7%	<u>\$ (368,604)</u>	<u>\$ 981,355</u>	<u>\$ 1,783,435</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		-	-				
Unassigned Fund Balance		<u>\$ 297,685</u>					

- 1 Change in funding through General Fund  
2 Payments balanced to meet budgeted EFB

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
September 30, 2014

	September's Actuals	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
		To Date Actuals (15 months)	Budget 2013-2015			YTD	EOY
<b>411 Parks Capital Improvement Fund</b>							
Charges for Services	\$ -	\$ 10,476	\$ 59,000	17.8%	\$ (48,524)	\$ 68,671	\$ 165,306
Intergovernmental	-	718,383	3,929,000	18.3%	(3,210,617)	-	-
Interest on Investments	213	2,589	4,100	63.1%	(1,511)	2,999	4,324
Miscellaneous	-	18,372	-	N/A	-	13,522	34,476
Transfer In (Park Fund)	-	802,000	922,000	87.0%	(120,000)	-	350,000
Total Revenues and Other Sources	213	1,551,820	4,914,100	31.6%	(3,380,652)	85,192	554,106
Materials and Services	-	-	-	N/A	-	2,901	25,081
Capital Outlay	190,494	1,828,258	4,851,000	37.7%	3,022,742	204,118	574,259
Total Expenditures and Other Uses	190,494	1,828,258	4,851,000	37.7%	3,022,742	207,019	599,340
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(190,281)	(276,438)	63,100	-438.1%	(339,538)	(121,827)	(45,234)
Fund Balance, Jul 1, 2013		387,632	239,032	162.2%	148,600	432,866	432,866
Fund Balance, Sep 30, 2014		\$ 111,194	\$ 302,132	36.8%	\$ (190,938)	\$ 311,039	\$ 387,632
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		100,000					
Unassigned Fund Balance		\$ 11,194					