

# Council Study Session

December 3, 2018

<b>Agenda Item</b>	5 <sup>th</sup> Quarter Financial Report	
<b>From</b>	Mark Welch	Administrative Services Director
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<b>Item Type</b>	Requested by Council <input type="checkbox"/> Update <input type="checkbox"/> Request for Direction <input type="checkbox"/> Presentation <input checked="" type="checkbox"/>	

## **SUMMARY**

Review report on the BN 2017/19 5<sup>th</sup> Quarter Financial Report

## **POLICIES, PLANS & GOALS SUPPORTED**

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

## **BACKGROUND AND ADDITIONAL INFORMATION**

Quarterly Financial Reports are important to review to ensure compliance with adopted budgets. The 5<sup>th</sup> Quarter Financial Report (1<sup>st</sup> Quarter of Fiscal Year 2018/19 [July 1, 2018-September 30, 2018]) provides a look into the impacts of the summer smoke events. Staff is working on an online website to provide quarterly tourist related data (Transient Occupancy Tax and Food & Beverage Tax) and will present the website at the study session.

The overall city financial position remains strong. The General Fund shows a negative spending trend in the 5<sup>th</sup> Quarter due to the timing of Property Tax receipts. The City maintains an Ending Fund Balance in the General Fund to ensure a positive cash position throughout the year. Overall General Fund expenditures are 22.3% for the quarter and we are 25% through the year.

The Parks General Fund continues to show a positive trend with their Fund Balance increasing. Parks has collected 23.7% of the budgeted revenue and only spent 21.7%.

The City's Enterprise Funds continue to perform as expected. Of note in other funds is the growth of the Fund Balance in the Health Benefits Fund. The Health Benefits fund has paid almost all of it run out costs and will continue to grow as we are charging more premiums than we are paying. The City has also been informed, that due to our horrendous claim year, we might see an insurance check. The City purchased both specific stop loss insurances along with an aggregate (total plan) stop loss insurance. The City, for the first time being self-insured, went above the aggregate stop loss amount. The audit of claims to verify violation of the aggregate stop loss amount is a long process but could range anywhere from \$0 to \$500,000 refund to the City. The City is not expecting any insurance money to be received, but any additional funds will be used to build the Health Benefits Fund Reserve and mitigate future premium increases.

When we review expenditures based on the biennium (starting on Page 24) the General Fund is 62.5% through the biennium and only expended 58.6% of the Budget. Outside of the Housing Fund, Debt Service Fund, Insurance Fund, and Parks Equipment Fund all funds are below budget.

Overall the City Departments have done a good job of keeping expenditures low as we anticipate future financial challenges. By saving money today, the City will have resources available to fund Council service level priorities going forward.

**FISCAL IMPACTS**

Ensuring compliance with adopted budget.

**DISCUSSION QUESTIONS**

Provide questions for discussion or follow up at a later meeting

**SUGGESTED NEXT STEPS**

Continue to Review Quarterly Financial Reports

**REFERENCES & ATTACHMENTS**

Attachment 1: 5<sup>th</sup> Quarter Financial Report

**City of Ashland**  
**Summary of Fund Balances**  
as of September 30, 2018

Fund	Balance September 30, 2018	Balance September 30, 2017	Change From FY 2018
General Fund	\$ 1,479,877	\$ 1,515,234	\$ (35,357)
Parks General Fund	670,816	193,388	477,428
Housing Fund	(4,047)	-	(4,047)
Community Block Grant Fund	23,081	27,236	(4,156)
Reserve Fund	37,727	30,894	6,833
Street Fund	5,028,052	4,068,081	959,971
Airport Fund	200,861	208,393	(7,532)
Capital Improvements Fund	1,119,180	2,465,884	(1,346,704)
Parks Capital Improvements Fund	887,660	851,435	36,226
Debt Service Fund	147,137	105,731	41,406
Water Fund	11,132,081	9,338,291	1,793,790
Wastewater Fund	7,992,969	8,376,349	(383,380)
Storm Drain Fund	1,795,584	1,734,296	61,288
Electric Fund	2,623,436	2,295,218	328,218
Telecommunications Fund	804,667	639,982	164,684
Central Services Fund	1,092,283	430,372	661,911
Insurance Services Fund	135,540	626,845	(491,306)
Health Benefits Fund	211,759	93,483	118,275
Equipment Fund	3,711,457	3,515,121	196,336
Parks Equipment Fund	156,715	218,770	(62,056)
Cemetery Trust Fund	975,492	958,642	16,850
	<u>\$ 40,222,326</u>	<u>\$ 37,693,647</u>	<u>\$ 2,528,679</u>
<b>Total Fund Balances</b>	<u><u>\$ 40,222,326</u></u>	<u><u>\$ 37,693,647</u></u>	<u><u>\$ 2,528,679</u></u>
<u>Restricted and Committed Funds</u>			
Restricted	\$ 9,854,740	\$ 10,640,779	\$ (786,039)
Committed	13,201,182	12,322,811	878,371
Unassigned	17,166,404	14,730,058	2,436,346
	<u>\$ 40,222,326</u>	<u>\$ 37,693,647</u>	<u>\$ 2,528,679</u>
<b>Total Fund Balances</b>	<u><u>\$ 40,222,326</u></u>	<u><u>\$ 37,693,647</u></u>	<u><u>\$ 2,528,679</u></u>

**City of Ashland**  
**Statement of Revenues and Expenditures - City Wide**  
as of 9/30/2018 (25.00% of Budget)

Resource Summary	Fiscal Year 2019		Percent Collected / Expended	Balance	Fiscal Year 2018		
	Year-To-Date Actuals	2nd Year of Biennial Budget			Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	
<b>Revenues</b>							
Taxes	\$ 2,470,628	\$ 25,314,146	9.8%	\$ (22,843,518)	\$ 2,243,726	\$ 25,009,359	
Licenses and Permits	311,040	821,468	37.9%	(510,428)	227,507	838,832	
Intergovernmental Revenues	567,175	8,321,656	6.8%	(7,754,481)	607,475	3,938,740	
Charges for Services - Rate & Internal	16,127,404	61,016,854	26.4%	(44,889,450)	15,591,545	58,062,822	
Charges for Services - Misc. Service fees	427,692	1,626,599	26.3%	(1,198,907)	498,812	1,839,134	
System Development Charges	296,490	(48,020) **	N/A	344,510	159,478	779,520	
Fines and Forfeitures	168,106	312,065	53.9%	(143,959)	173,967	545,835	
Assessment Payments	-	42,465	0.0%	(42,465)	3,609	17,535	
Interest on Investments	202,935	(225,959) **	N/A	428,894	127,780	708,809	
Miscellaneous Revenues	216,977	(163,900) **	N/A	380,877	678,628	1,469,464	
<b>Total Revenues</b>	<b>20,788,449</b>	<b>97,017,375</b>	<b>21.4%</b>	<b>(76,228,927)</b>	<b>20,312,526</b>	<b>93,210,049</b>	
<b>Budgetary Resources:</b>							
Other Financing Sources	312,202	55,114,470	0.6%	(54,802,268)	-	971,842	
Interfund Loans	-	2,100,000	0.0%	(2,100,000)	-	-	
Transfers In	269,976	931,599	29.0%	(661,624)	366,302	2,066,192	
<b>Total Budgetary Resources</b>	<b>582,178</b>	<b>58,146,070</b>	<b>1.0%</b>	<b>(57,563,892)</b>	<b>366,302</b>	<b>3,038,033</b>	
<b>Total Resources</b>	<b>21,370,626</b>	<b>155,163,445</b>	<b>13.8%</b>	<b>(133,792,819)</b>	<b>20,678,828</b>	<b>96,248,082</b>	
<b>Requirements by Classification</b>							
Personnel Services	8,204,962	34,304,663	23.9%	26,099,701	7,666,280	31,203,363	
Materials and Services	13,055,578	49,702,955	26.3%	36,647,377	12,705,731	48,974,958	
Debt Service	1,256,915	5,145,381	24.4%	3,888,466	1,164,754	4,608,472	
<b>Total Operating Expenditures</b>	<b>22,517,455</b>	<b>89,152,999</b>	<b>25.3%</b>	<b>66,635,544</b>	<b>21,536,765</b>	<b>84,786,793</b>	
<b>Capital Construction</b>							
Capital Outlay	837,800	32,875,444	2.5%	32,037,644	554,336	6,390,390	
Interfund Loans	-	1,574,970	0.0%	1,574,970	-	-	
Transfers Out	269,976	1,954,397	13.8%	1,684,422	366,302	2,066,192	
Contingencies (Original Budget \$3,533,500)	-	3,317,603	0.0%	3,317,603	-	-	
<b>Total Budgetary Requirements</b>	<b>269,976</b>	<b>6,846,970</b>	<b>3.9%</b>	<b>6,576,995</b>	<b>366,302</b>	<b>2,066,192</b>	
<b>Total Requirements</b>	<b>23,625,230</b>	<b>128,875,413</b>	<b>18.3%</b>	<b>105,250,183</b>	<b>22,457,402</b>	<b>93,243,373</b>	
<b>Excess (Deficiency) of Resources over Requirements</b>							
Requirements	(2,254,604)	26,288,032	108.6%	(28,542,636)	(1,778,574)	3,004,709	
Working Capital Carryover	42,476,929	36,206,543	117.3%	6,270,386	39,472,221	39,472,221	
<b>Unappropriated Ending Fund Balance</b>	<b>\$ 40,222,326</b>	<b>\$ 62,494,575</b>	<b>64.4%</b>	<b>\$ (22,272,249)</b>	<b>\$ 37,693,647</b>	<b>\$ 42,476,929</b>	

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>110</b>							
<b>General Fund</b>							
Taxes	\$ 2,301,389	\$ 21,750,913	10.6%	\$ (19,449,524)	\$ 2,105,461	\$ 21,207,587	9.9%
Licenses and Permits	311,040	821,468	37.9%	(510,428)	227,507	838,832	27.1%
Intergovernmental	145,823	2,550,222	5.7%	(2,404,399)	179,960	2,057,644	8.7%
Charges for Services	398,247	1,704,532	23.4%	(1,306,285)	420,185	1,622,468	25.9%
Fines	168,106	312,065	53.9%	(143,959)	173,967	545,835	31.9%
Interest on Investments	15,982	(17,260) **	N/A	33,242	12,188	92,260	13.2%
Miscellaneous	54,022	333,461	16.2%	(279,440)	26,333	61,739	42.7%
Transfer In (Water Fund)	62,500	263,000	23.8%	(200,500)	62,500	250,000	25.0%
Transfer In (Cemetery Fund)	5,226	(16,103) **	N/A	21,328	3,302	16,103	20.5%
Total Revenues and Other Sources	<u>3,462,334</u>	<u>27,702,299</u>	12.5%	<u>(24,239,964)</u>	<u>3,211,402</u>	<u>26,692,467</u>	12.0%
Administration	486,510	1,717,172	28.3%	1,230,663	470,410	1,288,978	36.5%
Administration - Municipal Court	121,669	446,310	27.3%	324,641	119,521	497,785	24.0%
Administrative Services - Miscellaneous	4,326	23,770	18.2%	19,445	335	14,230	2.4%
Administrative Services - Band	39,019	71,107	54.9%	32,088	35,772	60,433	59.2%
Administrative Services - Parks	1,347,975	5,391,900	25.0%	4,043,925	1,302,375	5,209,500	25.0%
Police Department	1,793,487	8,060,859	22.2%	6,267,372	1,769,155	7,197,266	24.6%
Fire and Rescue Department	2,154,487	10,555,982	20.4%	8,401,495	1,930,297	9,310,300	20.7%
Public Works - Cemetery Division	127,902	488,360	26.2%	360,458	101,786	363,418	28.0%
Community Development - Planning Division	386,830	1,757,945	22.0%	1,371,115	511,254	1,533,784	33.3%
Community Development - Building Division	178,259	773,844	23.0%	595,585	142,438	706,091	20.2%
Community Development - Social Services Grants	134,000	133,970	100.0%	(30)	-	134,000	0.0%
Transfers (Cemetery and Debt Svc)	500	105,500	0.5%	105,000	500	271,851	0.2%
Contingency		790,000	0.0%	790,000	-	-	N/A
Total Expenditures and Other Uses	<u>6,774,964</u>	<u>30,316,690</u>	22.3%	<u>23,541,726</u>	<u>6,383,843</u>	<u>26,587,635</u>	24.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,312,629)	(2,614,391)	-26.7%	(698,239)	(3,172,441)	104,832	-3026.2%
Fund Balance, Jul 1, 2018	<u>4,792,507</u>	<u>2,464,474</u>	194.5%	<u>2,328,033</u>	<u>4,687,675</u>	<u>4,687,675</u>	100.0%
Fund Balance, Sep 30, 2018	<u>\$ 1,479,877</u>	<u>\$ (149,917)</u>	1087.1%	<u>\$ 1,629,794</u>	<u>\$ 1,515,234</u>	<u>\$ 4,792,507</u>	31.6%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		801,802					
Unassigned Fund Balance	<u>\$ 678,076</u>						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>211 Parks and Recreation General Fund</b>							
Intergovernmental	\$ -	\$ 29,250	0.0%	\$ (29,250)	\$ -	\$ 750.00	0.0%
Charges for Services - Internal	1,347,975	5,391,900	25.0%	(4,043,925)	1,302,375	5,209,500	25.0%
Charges for Services - Misc. Service Fees	175,941	1,312,637	13.4%	(1,136,697)	193,862	868,563	22.3%
Interest on Investments	4,227	4,308	98.1%	(81)	1,285	9,692	13.3%
Miscellaneous	10,828	40,117	27.0%	(29,288)	6,648	19,883	33.4%
Transfer In	85,000	85,000	100.0%	-	-	85,000	0.0%
<b>Total Revenues and Other Sources</b>	<b>1,623,971</b>	<b>6,863,212</b>	<b>23.7%</b>	<b>(5,239,241)</b>	<b>1,504,170</b>	<b>6,193,388</b>	<b>24.3%</b>
Parks Division	1,116,504	4,743,229	23.5%	3,626,725	1,009,958	3,890,304	26.0%
Recreation Division	352,877	1,850,709	19.1%	1,497,832	373,709	1,348,844	27.7%
Golf Division	145,228	660,982	22.0%	515,755	136,446	502,118	27.2%
Contingency	-	195,000	0.0%	195,000	-	-	0.0%
<b>Total Expenditures and Other Uses</b>	<b>1,614,609</b>	<b>7,449,920</b>	<b>21.7%</b>	<b>5,835,312</b>	<b>1,520,114</b>	<b>5,741,266</b>	<b>26.5%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	9,363	(586,708)	101.6%	596,071	(15,943)	452,122	-3.5%
Fund Balance, Jul 1, 2018	661,453	(24,876)	2759.0%	686,329	209,331	209,331	100.0%
Fund Balance, Sep 30, 2018	\$ 670,816	\$ (611,584)	209.7%	\$ 1,282,400	\$ 193,388	\$ 661,453	29.2%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds							
Unassigned Fund Balance	\$ 670,816						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

		2nd Year	2nd Year of	Percent Collected /		Fiscal Year 2018	Fiscal Year 2018	Percent
		Expenses	Biennial Budget	Expended	Balance	Year-To-Date	End-of-Year	Collected
						Actuals	Actuals	Expended
240	Housing Fund							
	Taxes	\$ 31,103	\$ 204,751	15.2%	\$ (173,648)	\$ -	\$ 95,249	0.0%
	Interest on Investments	947	(2,303) **	N/A	3,250	-	2,303	0.0%
	Transfer In (General Fund)	-	-	N/A	-	-	166,351	0.0%
	Total Revenues and Other Sources	32,050	202,448	15.8%	(170,398)	-	263,903	0.0%
	Personnel Services	-	-	N/A	-	-	-	
	Materials and Services	300,000	-	N/A	(300,000)	-	-	
	Total Expenditures and Other Uses	300,000	-	N/A	(300,000)	-	-	
	Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(267,950)	202,448	-132.4%	(470,398)	-	263,903	0.0%
	Fund Balance, Jul 1, 2018	263,903	-	N/A	263,903	-	-	
	Fund Balance, Sep 30, 2018	\$ (4,047)	\$ 202,448	-2.0%	\$ (206,495)	\$ -	\$ 263,903	0.0%
	<b>Reconciliation of Fund Balance:</b>							
	Restricted and Committed Funds	-	-					
	Unassigned Fund Balance	\$ (4,047)						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>250 Community Development Block Fund</b>							
Intergovernmental	\$ 49,653	\$ 339,804	14.6%	\$ (290,151)	\$ 41,279	\$ 113,981	36.2%
Total Revenues and Other Sources	49,653	339,804	14.6%	(290,151)	41,279	113,981	36.2%
Personnel Services	10,720	32,189	33.3%	21,469	6,565	30,691	21.4%
Materials and Services	49,653	307,614	16.1%	257,961	41,279	83,291	49.6%
Total Expenditures and Other Uses	60,373	339,804	17.8%	279,431	47,844	113,981	42.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(10,720)	-	N/A	(10,720)	(6,565)	-	
Fund Balance, Jul 1, 2018	33,801	1	3380056.0%	33,800	33,801	33,801	100.0%
Fund Balance, Sep 30, 2018	\$ 23,081	\$ 1	N/A	\$ 23,080	\$ 27,236	\$ 33,801	80.6%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	23,081						
Unassigned Fund Balance	\$ -						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>255 Reserve Fund</b>							
Interest on Investments	\$ 203	\$ (8,656) **	N/A	\$ 8,859	\$ 2,725	\$ 9,356	29.1%
Interfund Loan	-	1,050,000	0.0%	(1,050,000)	-	-	
Total Revenues and Other Sources	203	1,041,344	0.0%	(1,041,141)	2,725	9,356	29.1%
Interfund Loan (Health Benefits Fund)	-	525,000	0.0%	525,000	-	-	
Operating Transfer out	-	-	N/A	-	-	-	
Total Expenditures and Other Uses	-	525,000	0.0%	525,000	-	-	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	203	516,344	0.0%	(516,141)	2,725	9,356	29.1%
Fund Balance, Jul 1, 2018	37,524	25,085	149.6%	12,439	28,168	28,168	100.0%
Fund Balance, Sep 30, 2018	\$ 37,727	\$ 541,429	7.0%	\$ (503,702)	\$ 30,894	\$ 37,524	82.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	37,727						
Unassigned Fund Balance	\$ -						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

		2nd Year	2nd Year of	Percent Collected /		Fiscal Year 2018	Fiscal Year 2018	Percent
		Expenses	Biennial Budget	Expended	Balance	Year-To-Date	End-of-Year	Collected
						Actuals	Actuals	Expended
260	Street Fund							
	Taxes	\$ 16,077	\$ 469,609	3.4%	\$ (453,532)	\$ 17,371	\$ 767,191	2.3%
	Intergovernmental	371,699	4,000,555	9.3%	(3,628,857)	317,699	1,311,390	24.2%
	Charges for Services - Rates	390,754	1,672,686	23.4%	(1,281,932)	377,723	1,523,209	24.8%
	Charges for Services - Misc. Service Fees	2,773	(16,533) **	N/A	19,306	4,849	16,533	29.3%
	System Development Charges	51,703	(9,029) **	N/A	60,732	42,988	159,029	27.0%
	Assessments	-	42,465	0.0%	(42,465)	3,609	17,535	20.6%
	Interest on Investments	25,622	(14,835) **	N/A	40,457	17,322	74,835	23.1%
	Miscellaneous	58,138	120,820	48.1%	(62,682)	42,400	232,484	18.2%
	Other Financing Sources	-	11,687,162	0.0%	(11,687,162)	-	-	
	Total Revenues and Other Sources	916,767	17,952,902	5.1%	(17,036,135)	823,961	4,102,204	20.1%
	Public Works - Ground Maintenance	68,531	253,804	27.0%	185,273	69,406	248,097	28.0%
	Public Works - Street Operations	650,531	15,765,136	4.1%	15,114,605	642,327	2,930,796	21.9%
	Public Works - Street Operations Debt	-	493,039	0.0%	493,039	-	-	
	Public Works - Transportation SDC's	4,761	2,154,662	0.2%	2,149,901	-	44,058	0.0%
	Contingency	-	43,685	0.0%	43,685	-	-	0.0%
	Total Expenditures and Other Uses	723,822	18,697,976	3.9%	17,974,154	711,733	3,222,951	22.1%
	Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	192,945	(745,074)	125.9%	938,019	112,228	879,254	12.8%
	Fund Balance, Jul 1, 2018	4,835,107	3,959,022	122.1%	876,085	3,955,853	3,955,853	100.0%
	Fund Balance, Sep 30, 2018	\$ 5,028,052	\$ 3,213,948	156.4%	\$ 1,814,104	\$ 4,068,081	\$ 4,835,107	84.1%

**Reconciliation of Fund Balance:**

Restricted and Committed Funds	5,028,052
Unassigned Fund Balance	<u>\$ 0</u>

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

		2nd Year	2nd Year of	Percent Collected /		Fiscal Year 2018	Fiscal Year 2018	Percent
		Expenses	Biennial Budget	Expended	Balance	Year-To-Date	End-of-Year	Collected
						Actuals	Actuals	Expended
280	<b>Airport Fund</b>							
	Intergovernmental	\$ -	\$ 345,614	0.0%	\$ (345,614)	\$ -	191,186	0.0%
	Charges for Services - Rates	42,659	124,477	34.3%	(81,818)	44,514	145,523	30.6%
	Interest on Investments	429	(1,123) **	N/A	1,552	631	2,123	29.7%
	Total Revenues and Other Sources	<u>43,089</u>	<u>468,968</u>	9.2%	<u>(425,879)</u>	<u>45,145</u>	<u>338,832</u>	13.3%
	Materials and Services	44,131	191,483	23.0%	147,353	8,353	233,897	3.6%
	Capital Outlay	113	274,391	0.0%	274,278	1,624	37,609	4.3%
	Debt Service	-	38,539	0.0%	38,539	-	38,536	0.0%
	Contingency	-	10,000	0.0%	10,000	-	-	
	Total Expenditures and Other Uses	<u>44,243</u>	<u>514,413</u>		<u>470,170</u>	<u>9,977</u>	<u>310,042</u>	3.2%
	Excess(Deficiency) of Revenues and Other Sources over							
	Expenditures and Other Uses	(1,155)	(45,445)	97.5%	44,290	35,167	28,790	122.2%
	Fund Balance, Jul 1, 2018	<u>202,016</u>	<u>143,947</u>	140.3%	<u>58,069</u>	<u>173,226</u>	<u>173,226</u>	100.0%
	Fund Balance, Sep 30, 2018	<u>\$ 200,861</u>	<u>\$ 98,502</u>	203.9%	<u>\$ 102,359</u>	<u>\$ 208,393</u>	<u>\$ 202,016</u>	103.2%
<b>Reconciliation of Fund Balance:</b>								
	Restricted and Committed Funds		200,861					
	Unassigned Fund Balance	\$ -						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>410 Capital Improvements Fund</b>							
Charges for Services - Internal	\$ 236,543	\$ 1,068,770	22.1%	(832,228)	\$ 236,543	\$ 1,006,170	23.5%
Charges for Services - Misc. Service Fees	66,919	183,475	36.5%	(116,556)	16,000	37,525	42.6%
System Development Charges	28,728	37,246	77.1%	(8,518)	12,065	64,254	18.8%
Interest on Investments	6,372	(10,037) **	N/A	16,409	10,119	36,037	28.1%
Miscellaneous	-	(459,871) **	N/A	459,871	477,871	479,871	99.6%
Other Financing Sources	-	1,500,000	0.0%	(1,500,000)	-	-	N/A
Transfer In	-	(82,843) **	N/A	82,843	-	82,843	0.0%
<b>Total Revenues and Other Sources</b>	<b>338,562</b>	<b>819,583</b>	<b>41.3%</b>	<b>(481,021)</b>	<b>752,598</b>	<b>1,706,700</b>	<b>44.1%</b>
Public Works - Facilities	237,582	1,324,882	17.9%	1,087,300	301,950	1,244,218	24.3%
Administrative Services - SDC (Parks)	-	44,640	0.0%	44,640	-	350,000	0.0%
Administrative Services - Open Space (Parks)	5,000	1,412,232	0.4%	1,407,232	-	87,768	0.0%
Transfers Out	116,750	577,000	20.2%	460,250	300,000	1,200,000	25.0%
Contingency	-	60,000	0.0%	60,000	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>359,332</b>	<b>3,418,754</b>	<b>10.5%</b>	<b>2,999,422</b>	<b>601,950</b>	<b>2,881,986</b>	<b>20.9%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(20,770)	(2,599,171)	99.2%	2,578,401	150,648	(1,175,286)	-12.8%
Fund Balance, Jul 1, 2018	1,139,950	2,305,906	49.4%	(1,165,956)	2,315,236	2,315,236	100.0%
Fund Balance, Sep 30, 2018	\$ 1,119,180	\$ (293,265)	481.6%	\$ 1,412,445	\$ 2,465,884	\$ 1,139,950	216.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		1,119,179					
Unassigned Fund Balance	\$	0					

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>411 Parks Capital Improvement Fund</b>							
Taxes	\$ 22,330	\$ 726,589	3.1%	(704,260)	\$ 24,126	758,101	3.2%
Intergovernmental	-	895,305	0.0%	(895,305)	-	4,695	0.0%
Interest on Investments	5,163	6,022	85.7%	(859)	1,225	13,978	8.8%
Other Financing Sources	-	3,250,000	0.0%	(3,250,000)	-	-	N/A
Total Revenues and Other Sources	27,492	4,877,916	0.6%	(4,850,424)	25,351	776,774	3.3%
Personnel Services	-	-	N/A	-	-	-	
Materials and Services	12,014	184,492	6.5%	172,478	3,735	57,754	6.5%
Capital Outlay	24,643	4,550,794	0.5%	4,526,151	22,587	261,363	8.6%
Transfer Out	85,000	245,045	34.7%	-	-	328,238	0.0%
Total Expenditures and Other Uses	121,657	4,980,331	2.4%	4,698,629	26,322	647,355	4.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(94,165)	(102,415)	91.9%	8,250	(971)	129,419	-0.8%
Fund Balance, Jul 1, 2018	981,825	(743,870)	232.0%	1,725,695	852,406	852,406	100.0%
Fund Balance, Sep 30, 2018	\$ 887,660	\$ (846,285)	204.9%	\$ 1,733,945	\$ 851,435	\$ 981,825	86.7%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	887,660						
Unassigned Fund Balance	\$ 0						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

		2nd Year	2nd Year of	Percent Collected /		Fiscal Year 2018	Fiscal Year 2018	Percent
		Expenses	Biennial Budget	Expended	Balance	Year-To-Date	End-of-Year	Collected
						Actuals	Actuals	Expended
530	Debt Services							
	Taxes	\$ 3,508	\$ 481,370	0.7%	\$ (477,863)	\$ 4,737	\$ 492,170	1.0%
	Charges for Services - Internal	288,575	1,154,300	25.0%	(865,725)	288,575	1,154,300	25.0%
	Interest on Investments	1,914	(3,503) **	N/A	5,417	1,085	11,503	9.4%
	Transfer In (General Fund & CIP)	-	215,045	0.0%	(215,045)	-	265,395	0.0%
	Other Financing Sources	-	-	N/A	-	-	-	N/A
	Total Revenues and Other Sources	293,997	1,847,212	15.9%	(1,553,216)	294,397	1,923,368	15.3%
	Materials and Services	-	-	N/A	-	-	800	0.0%
	Debt Service	1,174,155	1,869,026	62.8%	694,871	1,164,754	1,871,361	62.2%
	Interfund Loan (Central Service Fund)	-	-	N/A	-	-	-	N/A
	Total Expenditures and Other Uses	1,174,155	1,869,026	62.8%	694,871	1,164,754	1,872,161	62.2%
	Excess(Deficiency) of Revenues and Other Sources over							
	Expenditures and Other Uses	(880,158)	(21,814)	-3934.8%	(858,344)	(870,357)	51,207	-1699.7%
	Fund Balance, Jul 1, 2018	1,027,296	1,208,002	85.0%	(180,706)	976,089	976,089	100.0%
	Fund Balance, Sep 30, 2018	\$ 147,137	\$ 1,186,188	12.4%	\$ (1,039,051)	\$ 105,731	\$ 1,027,296	10.3%
	<b>Reconciliation of Fund Balance:</b>							
	Restricted and Committed Funds	147,137						
	Unassigned Fund Balance	\$ -						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018	Fiscal Year 2018	Percent Collected Expended
					Year-To-Date Actuals	End-of-Year Actuals	
<b>670 Water Fund</b>							
Charges for Services - Rates	\$ 3,114,969	\$ 8,156,184	38.2%	\$ (5,041,216)	\$ 2,945,780	\$ 7,718,298	38.2%
Charges for Services - Misc. Service Fees	5,346	(96,594) **	N/A	101,940	18,029	96,594	18.7%
System Development Charges	111,523	(94,968) **	N/A	206,491	64,171	294,968	21.8%
Interest on Investments	47,364	(75,859) **	N/A	123,224	24,994	139,859	17.9%
Miscellaneous	1,331	9,557	13.9%	(8,227)	510	40,443	1.3%
Other Financing Sources	312,300	29,016,935	1.1%	(28,704,635)	-	732,215	0.0%
<b>Total Revenues and Other Sources</b>	<b>3,592,833</b>	<b>36,915,255</b>	<b>9.7%</b>	<b>(33,322,423)</b>	<b>3,053,484</b>	<b>9,022,377</b>	<b>33.8%</b>
Public Works - Conservation	57,062	465,173	12.3%	408,111	72,542	273,715	26.5%
Public Works - Water Supply	169,061	1,621,470	10.4%	1,452,409	100,655	700,420	14.4%
Public Works - Water Supply Debt	-	1,149,687	0.0%	1,149,687	-	9,485	0.0%
Public Works - Water Distribution	1,225,371	5,526,199	22.2%	4,300,829	798,939	3,551,638	22.5%
Public Works - Water Distribution Debt	-	10,690,797	0.0%	10,690,797	-	248,996	0.0%
Public Works - Water Treatment	337,841	12,204,752	2.8%	11,866,912	452,046	1,794,785	25.2%
Public Works - Water Treatment Debt	-	141,395	0.0%	141,395	-	140,780	0.0%
Public Works - Improvement SDC's	41,641	2,209,005	1.9%	2,167,364	24,075	381,253	6.3%
Public Works - Debt SDC's	-	215,394	0.0%	215,394	-	34,145	0.0%
Transfer Out	62,500	1,250,000	5.0%	1,187,500	62,500	250,000	25.0%
Contingency	-	685,000	0.0%	685,000	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>1,893,475</b>	<b>37,930,794</b>	<b>5.0%</b>	<b>36,037,319</b>	<b>1,510,757</b>	<b>7,385,217</b>	<b>20.5%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,699,357	(1,015,539)	267.3%	2,714,896	1,542,727	1,637,160	94.2%
Fund Balance, Jul 1, 2018	9,432,724	8,954,820	105.3%	477,904	7,795,564	7,795,564	100.0%
Fund Balance, Sep 30, 2018	<b>\$ 11,132,081</b>	<b>\$ 7,939,281</b>	<b>140.2%</b>	<b>\$ 3,192,800</b>	<b>\$ 9,338,291</b>	<b>\$ 9,432,724</b>	<b>99.0%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		6,172,844					
Unassigned Fund Balance		<u>\$ 4,959,237</u>					

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

		2nd Year	2nd Year of	Percent Collected /		Fiscal Year 2018	Fiscal Year 2018	Percent
		Expenses	Biennial Budget	Expended	Balance	Year-To-Date	End-of-Year	Collected
						Actuals	Actuals	Expended
675	<b>Wastewater Fund</b>							
	Taxes	94,436	\$ 1,580,787	6.0%	\$ (1,486,351)	\$ 90,101	\$ 1,628,413	5.5%
	Charges for Services - Rates	1,545,286	6,067,420	25.5%	(4,522,134)	1,540,295	5,784,580	26.6%
	Charges for Services - Misc. Service Fees	-	(13,250)	0.0%	13,250	-	13,250	0.0%
	System Development Charges	89,473	(28,107) **	N/A	117,580	31,594	228,107	13.9%
	Interest on Investments	37,708	(88,548) **	N/A	126,256	25,710	138,548	18.6%
	Miscellaneous	200	2,000	10.0%	(1,800)	-	-	N/A
	Other Financing Sources	(98)	9,660,373	0.0%	(9,660,471)	-	239,627	0.0%
	<b>Total Revenues and Other Sources</b>	<b>1,767,004</b>	<b>17,180,676</b>	<b>10.3%</b>	<b>(15,413,672)</b>	<b>1,687,699</b>	<b>8,032,524</b>	<b>21.0%</b>
	Public Works - Wastewater Collection	593,508	3,571,194	16.6%	2,977,687	524,161	2,517,736	20.8%
	Public Works - Wastewater Collection Debt	-	71,981	0.0%	71,981	-	72,675	0.0%
	Public Works - Wastewater Treatment	734,345	6,247,920	11.8%	5,513,576	629,406	4,031,623	15.6%
	Public Works - Wastewater Treatment Debt	82,760	2,124,072	3.9%	2,041,312	-	1,608,552	0.0%
	Public Works - Improvements SDC's	270	4,007,203	0.0%	4,006,933	-	7,308	0.0%
	Debt Service	-	45,514	0.0%	45,514	-	-	N/A
	Contingency	-	325,000	0.0%	325,000	-	-	N/A
	<b>Total Expenditures and Other Uses</b>	<b>1,410,882</b>	<b>16,392,883</b>	<b>8.6%</b>	<b>14,982,002</b>	<b>1,153,567</b>	<b>8,237,895</b>	<b>14.0%</b>
	Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	356,123	787,793	45.2%	(431,670)	534,132	(205,371)	-260.1%
	Fund Balance, Jul 1, 2018	7,636,846	6,872,543	111.1%	764,303	7,842,217	7,842,217	100.0%
	Fund Balance, Sep 30, 2018	\$ 7,992,969	\$ 7,660,336	104.3%	\$ 332,633	\$ 8,376,349	\$ 7,636,846	109.7%
	<b>Reconciliation of Fund Balance:</b>							
	Restricted and Committed Funds		3,227,425					
	Unassigned Fund Balance		\$ 4,765,544					

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>680 Storm Water Fund</b>							
Charges for Services - Rates	\$ 175,813	\$ 692,490	25.4%	\$ (516,677)	\$ 173,950	\$ 697,510	24.9%
Charges for Services - Misc. Service Fees	-	(600)	0.0%	600	600	600	100.0%
System Development Charges	15,062	46,837	32.2%	-	8,660	33,163	26.1%
Interest on Investments	9,391	(5,834) **	N/A	15,225	1,877	24,834	7.6%
Total Revenues and Other Sources	200,265	732,893	27.3%	(500,852)	185,087	756,107	24.5%
Public Works - Storm Water Operations	170,736	868,869	19.7%	698,133	158,375	590,844	26.8%
Public Works - Storm Water Operations Debt	-	12,151	0.0%	12,151	-	12,349	0.0%
Public Works - Storm Water SDC's	2,936	158,493	1.9%	155,557	-	91,507	0.0%
Contingency	-	30,000	0.0%	30,000	-	-	N/A
Total Expenditures and Other Uses	173,672	1,069,512	16.2%	895,840	158,375	694,701	22.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	26,593	(336,620)	107.9%	363,213	26,712	61,407	43.5%
Fund Balance, Jul 1, 2018	1,768,991	1,544,630	114.5%	224,361	1,707,584	1,707,584	100.0%
Fund Balance, Sep 30, 2018	\$ 1,795,584	\$ 1,208,010	148.6%	\$ 587,573	\$ 1,734,296	\$ 1,768,991	98.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	34,835						
Unassigned Fund Balance	\$ 1,760,749						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>690 Electric Fund</b>							
Intergovernmental	\$ -	\$ 160,906	0.0%	\$ (160,906)	\$ 68,536	\$ 259,094	26.5%
Charges for Services - Rates	4,109,760	16,413,794	25.0%	(12,304,035)	3,954,211	15,600,913	25.3%
Charges for Services - Misc. Service Fees	37,298	171,233	21.8%	(133,935)	135,358	316,300	42.8%
Interest on Investments	8,226	(5,609) **	N/A	13,835	4,454	27,709	16.1%
Miscellaneous	38,230	94,596	40.4%	(56,366)	14,725	100,464	14.7%
<b>Total Revenues and Other Sources</b>	<b>4,193,514</b>	<b>16,834,920</b>	<b>24.9%</b>	<b>(12,641,406)</b>	<b>4,177,285</b>	<b>16,304,480</b>	<b>25.6%</b>
Administration - Conservation	148,162	630,853	23.5%	482,691	214,694	856,037	25.1%
Electric - Supply	1,971,246	7,724,153	25.5%	5,752,907	1,844,436	7,257,773	25.4%
Electric - Distribution	1,640,811	7,639,038	21.5%	5,998,227	1,635,666	6,834,292	23.9%
Electric - Transmission	278,714	1,640,184	17.0%	1,361,470	213,933	891,251	24.0%
Debt Service	-	22,666	0.0%	22,666	-	22,936	0.0%
Contingency	-	225,000	0.0%	225,000	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>4,038,933</b>	<b>17,881,894</b>	<b>22.6%</b>	<b>13,842,961</b>	<b>3,908,729</b>	<b>15,862,288</b>	<b>24.6%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	154,581	(1,046,974)	114.8%	1,201,555	268,556	442,192	60.7%
Fund Balance, Jul 1, 2018	2,468,855	819,118	301.4%	1,649,737	2,026,663	2,026,663	100.0%
<b>Fund Balance, Sep 30, 2018</b>	<b>\$ 2,623,436</b>	<b>\$ (227,856)</b>	<b>1251.4%</b>	<b>\$ 2,851,292</b>	<b>\$ 2,295,218</b>	<b>\$ 2,468,855</b>	<b>93.0%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 2,623,436						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>695 Telecommunications Fund</b>							
Charges for Services - Rates	\$ 483,208	\$ 2,120,893	22.8%	\$ (1,637,686)	\$ 525,784	\$ 2,214,262	23.7%
Charges for Services - Misc. Service Fees	1,859	(38,265) **	N/A		3,983	38,265	10.4%
Interest on Investments	2,940	(4,042) **	-72.7%	6,982	1,363	8,042	16.9%
Miscellaneous	-	(945) **	0.0%	945	-	945	0.0%
Total Revenues and Other Sources	488,007	2,077,641	23.5%	(1,629,759)	531,130	2,261,514	23.5%
Personnel Services	158,562	810,542	19.6%	651,980	163,476	638,033	25.6%
Materials & Services	256,636	942,325	27.2%	685,689	224,476	957,195	23.5%
Capital Outlay	-	127,405	0.0%	127,405	363	22,595	1.6%
Debt - Transfer to Debt Service Fund	102,250	409,000	25.0%	306,750	102,250	409,000	25.0%
Contingency	-	105,000	0.0%	105,000	-	-	N/a
Total Expenditures and Other Uses	517,448	2,394,272	21.6%	1,876,824	490,566	2,026,823	24.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(29,441)	(316,630)	9.3%	287,189	40,565	234,690	17.3%
Fund Balance, Jul 1, 2018	834,108	200,299	416.4%	633,809	599,418	599,418	100.0%
Fund Balance, Sep 30, 2018	\$ 804,667	\$ (116,331)	791.7%	\$ 920,998	\$ 639,982	\$ 834,108	76.7%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		306,750					
Unassigned Fund Balance	\$	497,917					

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>710 Central Service Fund</b>							
Taxes	\$ 1,786	\$ 100,127	1.8%	\$ (98,341)	\$ 1,930	\$ 60,648	3.2%
Charges for Services - Internal	1,696,280	6,874,379	24.7%	(5,178,099)	1,696,280	6,785,121	25.0%
Charges for Services - Misc. Service Fees	77,597	349,554	22.2%	(271,957)	71,775	226,446	31.7%
Interest on Investments	7,474	2,185	342.1%	5,289	1,790	15,415	11.6%
Miscellaneous	667	(6,696) **	N/A	7,363	620	6,696	9.3%
Operating Transfer in	116,750	467,000	25.0%	350,250	300,000	1,200,000	25.0%
Total Revenues and Other Sources	<u>1,900,554</u>	<u>7,786,549</u>	24.4%	<u>(5,185,495)</u>	<u>2,072,395</u>	<u>8,294,326</u>	25.0%
Administration Department	427,500	2,076,855	20.6%	1,649,354	452,663	1,698,305	26.7%
Information Technology - Info Services Division	287,111	1,509,371	19.0%	1,222,260	333,474	1,301,904	25.6%
Administrative Services Department	673,737	2,686,040	25.1%	2,012,303	660,290	2,526,409	26.1%
City Recorder Division	40,814	212,171	19.2%	171,357	44,066	196,861	22.4%
Public Works - Administration and Engineering	471,562	1,884,294	25.0%	1,412,732	433,104	1,759,968	24.6%
Contingency	-	210,418	0.0%	210,418	-	-	N/A
Total Expenditures and Other Uses	<u>1,900,724</u>	<u>8,579,149</u>	22.2%	<u>6,678,425</u>	<u>1,923,597</u>	<u>7,483,447</u>	25.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(170)	(792,600)	100.0%	792,430	148,798	810,879	18.4%
Fund Balance, Jul 1, 2018	<u>1,092,453</u>	<u>490,440</u>	222.7%	<u>602,013</u>	<u>281,574</u>	<u>281,574</u>	100.0%
Fund Balance, Sep 30, 2018	<u>\$ 1,092,283</u>	<u>\$ (302,160)</u>	461.5%	<u>\$ 1,394,443</u>	<u>\$ 430,372</u>	<u>\$ 1,092,453</u>	39.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	200,000						
Unassigned Fund Balance	<u>\$ 892,283</u>						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>720 Insurance Service Fund</b>							
Charges for Services - Internal	\$ 186,276	\$ 866,508	21.5%	\$ (680,232)	\$ 177,184	\$ 693,492	25.5%
Interest on Investments	2,506	(987) **	N/A	3,493	3,243	14,987	21.6%
Miscellaneous	12,401	69,277	17.9%	(56,876)	155	10,723	1.4%
Total Revenues and Other Sources	201,184	934,798	21.5%	(733,615)	180,582	719,202	25.1%
Personnel Services	28,936	119,630	24.2%	90,694	27,970	113,530	24.6%
Materials and Services	622,924	982,462	63.4%	359,537	579,588	872,328	66.4%
Capital Outlay		279,050	0.0%	279,050	-	200,950	0.0%
Contingency	-	38,500	0.0%	38,500	-	-	N/A
Total Expenditures and Other Uses	651,860	1,419,642	45.9%	767,782	607,559	1,186,808	51.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(450,676)	(484,844)	7.0%	34,167	(426,977)	(467,606)	91.3%
Fund Balance, Jul 1, 2018	586,216	318,938	183.8%	267,278	1,053,822	1,053,822	100.0%
Fund Balance, Sep 30, 2018	\$ 135,540	\$ (165,906)	181.7%	\$ 301,445	\$ 626,845	\$ 586,216	106.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	135,540						
Unassigned Fund Balance	\$ (0)						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>725 Health Benefits Fund</b>							
Charges for Services - Internal	\$ 1,562,040	\$ 6,138,840	25.4%	\$ (4,576,799)	\$ 1,403,404	\$ 5,713,697	24.6%
Interest on Investments	550	5,663	9.7%	(5,114)	1,768	7,337	24.1%
Miscellaneous	37,842	(426,833) **	N/A	464,676	104,866	426,833	24.6%
Interfund Loan	-	1,050,000	0.0%	(1,050,000)	-	-	NA
Total Revenues and Other Sources	1,600,433	6,767,670	23.6%	(5,167,237)	1,510,038	6,147,867	24.6%
Materials and Services	1,393,368	5,017,711	27.8%	3,624,342	1,812,973	6,539,590	27.7%
Interfund Loan	-	1,050,000	0.0%	1,050,000	-	-	0.0%
Contingency	-	500,000	0.0%	500,000	-	-	0.0%
Total Expenditures and Other Uses	1,393,368	6,567,711	21.2%	5,174,342	1,812,973	6,539,590	27.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	207,064	199,959	103.6%	7,105	(302,934)	(391,723)	77.3%
Fund Balance, Jul 1, 2018	4,695	84,755	5.5%	(80,060)	396,418	396,418	100.0%
Fund Balance, Sep 30, 2018	\$ 211,759	\$ 284,714	74.4%	\$ (72,955)	\$ 93,483	\$ 4,695	1991.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	211,759						
Unassigned Fund Balance	\$ (0)						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>730</b>							
<b>Equipment Fund</b>							
Charges for Services - Internal	\$ 487,458	\$ 2,336,627	20.9%	\$ (1,849,169)	\$ 445,083	\$ 1,951,833	22.8%
Charges for Services - Misc. Service Fees	59,959	(225,058) **	N/A	285,017	54,356	225,058	24.2%
Interest on Investments	19,924	(25,806) **	N/A	45,730	12,024	60,806	19.8%
Miscellaneous	319	85,746	0.4%	(85,427)	4,500	64,254	7.0%
Total Revenues and Other Sources	<u>567,660</u>	<u>2,171,509</u>	26.1%	<u>(1,603,849)</u>	<u>515,963</u>	<u>2,301,951</u>	22.4%
Public Works - Maintenance	358,566	1,734,725	20.7%	1,376,159	318,446	1,441,747	22.1%
Public Works - Purchasing and Acquisition	77,138	2,163,332	3.6%	2,086,194	87,361	685,668	12.7%
Contingency	-	100,000	0.0%	100,000	-	-	N/A
Total Expenditures and Other Uses	<u>435,704</u>	<u>3,998,057</u>	10.9%	<u>3,562,353</u>	<u>405,807</u>	<u>2,127,415</u>	19.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	131,955	(1,826,549)	107.2%	1,958,504	110,156	174,537	63.1%
Fund Balance, Jul 1, 2018	<u>3,579,502</u>	<u>2,385,539</u>	150.1%	<u>1,193,963</u>	<u>3,404,966</u>	<u>3,404,966</u>	100.0%
Fund Balance, Sep 30, 2018	<u>\$ 3,711,457</u>	<u>\$ 558,990</u>	664.0%	<u>\$ 3,152,467</u>	<u>\$ 3,515,121</u>	<u>\$ 3,579,502</u>	98.2%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		3,711,457					
Unassigned Fund Balance	\$ -						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>731 Parks Equipment Fund</b>							
Charges for Services - Internal	\$ 56,875	\$ 197,500	28.8%	\$ (140,625)	\$ 56,875	\$ 227,500	25.0%
Interest on Investments	768	(1,631) **	N/A	2,400	677	3,081	22.0%
Miscellaneous	3,000	(25,129) **	N/A	-	-	25,129	0.0%
Total Revenues and Other Sources	60,643	170,740	35.5%	(138,225)	57,552	255,710	22.5%
Materials and Services	\$ -	(80,710)	0.0%	(80,710)	-	-	
Capital Outlay	30,783	225,000	13.7%	194,217	15,635	305,710	5.1%
Total Expenditures and Other Uses	30,783	144,290	21.3%	113,508	15,635	305,710	5.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	29,861	26,449	112.9%	3,411	41,917	(49,999)	-83.8%
Fund Balance, Jul 1, 2018	126,854	164,364	77.2%	(37,510)	176,854	176,854	100.0%
Fund Balance, Sep 30, 2018	\$ 156,715	\$ 190,813	82.1%	\$ (34,099)	\$ 218,770	\$ 126,854	172.5%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	156,715						
Unassigned Fund Balance	\$ -						

\*\* Collected more revenue in year 1 than budgeted \*\*

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
as of 9/30/2018 (25.00% of Budget)

	2nd Year Expenses	2nd Year of Biennial Budget	Percent Collected / Expended	Balance	Fiscal Year 2018 Year-To-Date Actuals	Fiscal Year 2018 End-of-Year Actuals	Percent Collected Expended
<b>810 Cemetery Fund</b>							
Charges for Services	\$ 4,687	\$ 35,553	13.2%	\$ (30,866)	\$ 2,785	\$ 14,447	19.3%
Interest on Investments	5,226	21,897	23.9%	(16,672)	3,302	16,103	20.5%
Transfer In (General Fund)	500	500	100.0%	-	500	500	100.0%
Total Revenues and Other Sources	10,413	57,950	18.0%	(47,537)	6,586	31,050	21.2%
Transfers	5,226	21,897	23.9%	16,672	3,302	16,103	20.5%
Total Expenditures and Other Uses	5,226	21,897	23.9%	16,672	3,302	16,103	20.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,187	36,053	14.4%	(30,866)	3,285	14,947	22.0%
Fund Balance, Jul 1, 2018	970,305	984,270	98.6%	(13,965)	955,358	955,358	100.0%
Fund Balance, Sep 30, 2018	\$ 975,492	\$ 1,020,323	95.6%	\$ (44,831)	\$ 958,642	\$ 970,305	98.8%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	975,492						
Unassigned Fund Balance	\$ -						

**City of Ashland**  
**Schedule of Budgetary Compliance Per Resolution 2017-17**  
**Amended for Resolution 2017-29, 2018-08, 2018-16, and 2018-25**  
as of 9/30/2018 (62.50% of Biennium)

	Biennial to Date		Percent Used	Balance
	Actuals (15 Months)	Biennial Budget 2017-2019		
<b>General Fund</b>				
Administration	\$ 1,775,487	\$ 3,006,150	59.1%	\$ 1,230,663
Administration - Municipal Court	619,453	944,095	65.6%	324,642
Administrative Services - Miscellaneous	18,555	38,000	48.8%	19,445
Administrative Services - Band	99,452	131,540	75.6%	32,088
Administrative Services - Parks	6,557,475	10,601,400	61.9%	4,043,925
Police Department	8,990,753	15,258,125	58.9%	6,267,372
Fire and Rescue Department	11,464,786	19,866,282	57.7%	8,401,496
Public Works - Cemetery Division	491,320	851,778	57.7%	360,458
Community Development - Planning Division	1,920,614	3,291,729	58.3%	1,371,115
Community Development - Building Division	884,350	1,479,935	59.8%	595,585
Community Development - Social Services Grants	268,000	267,940	100.0%	(60)
Transfers	272,351	377,351	72.2%	105,000
Contingency	-	790,000	0.0%	790,000
<b>Total General Fund</b>	<b>33,362,596</b>	<b>56,904,325</b>	<b>58.6%</b>	<b>23,541,729</b>
<b>Parks and Recreation General Fund</b>				
Parks Division	5,006,808	8,633,533	58.0%	3,626,725
Recreation Division	1,701,721	3,199,553	53.2%	1,497,832
Golf Division	647,345	1,163,100	55.7%	515,755
Contingency	-	195,000	0.0%	195,000
<b>Total Parks and Recreation Fund</b>	<b>7,355,874</b>	<b>13,191,186</b>	<b>55.8%</b>	<b>5,835,312</b>
<b>Housing Trust Fund</b>				
Materials and Services	300,000	366,351	81.9%	66,351
<b>Total Housing Trust Fund</b>	<b>300,000</b>	<b>366,351</b>	<b>81.9%</b>	<b>66,351</b>
<b>Community Development Block Grant Fund</b>				
Personnel Services	41,411	62,880	65.9%	21,469
Materials and Services	132,944	390,905	34.0%	257,961
<b>Total Community Development Grant Fund</b>	<b>174,355</b>	<b>453,785</b>	<b>38.4%</b>	<b>279,430</b>
<b>Reserve Fund</b>				
Interfund Loan	-	525,000	0.0%	525,000
<b>Total Reserve Fund</b>	<b>-</b>	<b>1,050,000</b>	<b>0.0%</b>	<b>1,050,000</b>
<b>Street Fund</b>				
Public Works - Ground Maintenance	316,627	501,900	63.1%	185,273
Public Works - Street Operations	3,213,498	19,188,971	16.7%	15,975,473
Public Works - Transportation SDC's	48,819	2,198,720	2.2%	2,149,901
Contingency	-	43,685	0.0%	43,685
<b>Total Street Fund</b>	<b>3,946,773</b>	<b>21,933,276</b>	<b>18.0%</b>	<b>17,986,503</b>
<b>Airport Fund</b>				
Materials and Services	278,027	425,380	65.4%	147,353
Capital Outlay	37,722	312,000	12.1%	274,278
Debt Service	38,536	77,075	50.0%	38,539
Contingency	-	10,000	0.0%	10,000
<b>Total Airport Fund</b>	<b>354,285</b>	<b>824,455</b>	<b>43.0%</b>	<b>470,170</b>

**Schedule of Budgetary Compliance Per Resolution 2017-17**  
**Amended for Resolution 2017-29, 2018-08, 2018-16, and 2018-25**  
as of 9/30/2018 (62.50% of Biennium)

	Biennial to Date Actuals (15 Months)	Biennial Budget 2017-2019	Percent Used	Balance
<b>Capital Improvements Fund</b>				
Public Works - Facilities	1,481,800	2,569,100	57.7%	1,087,300
Administrative Services - SDC (Parks)	350,000	394,640	88.7%	44,640
Administrative Services - Open Space (Parks)	92,768	1,500,000	6.2%	1,407,232
Transfers	1,316,750	1,777,000	74.1%	460,250
Contingency	-	60,000	0.0%	60,000
<b>Total Capital Improvements Fund</b>	<b>3,241,318</b>	<b>6,300,740</b>	<b>51.4%</b>	<b>3,059,422</b>
<b>Parks Capital Improvement Fund</b>				
Materials and Services	69,768	150,000	46.5%	80,232
Capital Outlay	286,006	4,812,157	5.9%	4,526,151
Transfers	413,238	573,283	72.1%	160,045
<b>Total Parks Capital Improvement Fund</b>	<b>769,012</b>	<b>5,535,440</b>	<b>13.9%</b>	<b>4,606,383</b>
<b>Debt Service Fund</b>				
Debt Service	3,046,316	3,740,387	81.4%	694,071
<b>Total Debt Service Fund</b>	<b>3,046,316</b>	<b>3,740,387</b>	<b>81.4%</b>	<b>694,071</b>
<b>Water Fund</b>				
Public Works - Conservation	330,777	738,888	44.8%	408,111
Public Works - Water Supply	869,481	2,751,150	31.6%	1,881,669
Public Works - Water Supply Debt	9,485	636,758	1.5%	627,273
Public Works - Water Distribution	4,777,009	9,807,452	48.7%	5,030,443
Public Works - Water Distribution Debt	248,996	592,101	42.1%	343,105
Public Works - Water Treatment	2,132,626	24,383,636	8.7%	22,251,010
Public Works - Water Treatment Debt	140,780	282,177	49.9%	141,397
Public Works - Improvement SDC's	242,066	4,181,350	5.8%	3,939,284
Public Works - Debt SDC's	214,973	430,369	50.0%	215,396
Transfer	312,500	500,000	62.5%	187,500
Interfund Loan	-	1,000,000	0.0%	1,000,000
Contingency	-	685,000	0.0%	685,000
<b>Total Water Fund</b>	<b>9,278,693</b>	<b>45,988,881</b>	<b>20.2%</b>	<b>36,710,188</b>
<b>Wastewater Fund</b>				
Public Works - Wastewater Collection	3,111,243	6,088,930	51.1%	2,977,687
Public Works - Wastewater Collection Debt	72,675	144,656	50.2%	71,981
Public Works - Wastewater Treatment	4,765,967	10,279,543	46.4%	5,513,576
Public Works - Wastewater Treatment Debt	1,691,312	3,732,624	45.3%	2,041,312
Public Works - Improvements SDC's	7,578	4,060,025	0.2%	4,052,447
Contingency	-	325,000	0.0%	325,000
<b>Total Wastewater Fund</b>	<b>9,648,776</b>	<b>24,630,778</b>	<b>39.2%</b>	<b>14,982,002</b>
<b>Stormwater Fund</b>				
Public Works - Storm Water Operations	761,580	1,459,713	52.2%	698,133
Public Works - Storm Water Operations Debt	12,349	24,500	50.4%	12,151
Public Works - Improvements SDC's	94,443	250,000	37.8%	155,557
Contingency	-	30,000	0.0%	30,000
<b>Total Stormwater Fund</b>	<b>868,373</b>	<b>1,764,213</b>	<b>49.2%</b>	<b>895,840</b>
<b>Electric Fund</b>				
Administration - Conservation	1,004,199	1,486,890	67.5%	482,691
Electric - Supply	9,229,018	14,981,925	61.6%	5,752,907
Electric - Distribution	8,475,103	13,390,730	63.3%	4,915,627
Electric - Transmission	1,169,965	2,531,435	46.2%	1,361,470
Debt Service	22,936	1,128,202	2.0%	1,105,266
Contingency	-	225,000	0.0%	225,000
<b>Total Electric Fund</b>	<b>19,901,221</b>	<b>33,744,182</b>	<b>59.0%</b>	<b>13,842,961</b>

**Schedule of Budgetary Compliance Per Resolution 2017-17  
Amended for Resolution 2017-29, 2018-08, 2018-16, and 2018-25  
as of 9/30/2018 (62.50% of Biennium)**

	Biennial to Date		Percent Used	Balance
	Actuals Months)	(15 Biennial Budget 2017-2019		
<b>Telecommunications Fund</b>				
IT - Personnel Services	796,595	1,448,575	55.0%	651,980
IT - Materials & Services	1,213,831	1,899,520	63.9%	685,689
IT - Capital Outlay	22,595	150,000	15.1%	127,405
Debt - To Debt Service Fund **	511,250	818,000	62.5%	306,750
Contingency	-	105,000	0.0%	105,000
<b>Total - Telecommunications Fund</b>	<b>2,544,271</b>	<b>4,421,095</b>	<b>57.5%</b>	<b>1,876,824</b>
<i>** Note: In M &amp; S appropriation</i>				
<b>Central Services Fund</b>				
Administration Department	2,125,806	3,775,160	56.3%	1,649,354
Information Technology - Info Services Division	1,589,016	2,811,275	56.5%	1,222,259
Administrative Services Department	3,200,146	5,212,449	61.4%	2,012,303
City Recorder	237,675	409,032	58.1%	171,357
Public Works - Administration and Engineering	2,231,531	3,644,262	61.2%	1,412,731
Contingency	-	210,418	0.0%	210,418
<b>Total Central Services Fund</b>	<b>9,384,173</b>	<b>16,062,596</b>	<b>58.4%</b>	<b>6,678,423</b>
<b>Insurance Services Fund</b>				
Personnel Services	142,466	233,160	61.1%	90,694
Materials and Services	1,495,253	1,854,790	80.6%	359,537
Capital	200,950	480,000	41.9%	279,050
Contingency	-	38,500	0.0%	38,500
<b>Total Insurance Services Fund</b>	<b>1,838,668</b>	<b>2,606,450</b>	<b>70.5%</b>	<b>767,782</b>
<b>Health Benefits Fund</b>				
Materials and Services	7,932,959	11,557,301	68.6%	3,624,342
Interfund Loan	-	1,050,000	0.0%	1,050,000
Contingency	-	500,000	0.0%	500,000
<b>Total Health Benefits Fund</b>	<b>7,932,959</b>	<b>13,107,301</b>	<b>60.5%</b>	<b>5,174,342</b>
<b>Equipment Fund</b>				
Public Works - Maintenance	1,800,313	3,176,472	56.7%	1,376,159
Public Works - Purchasing and Acquisition	762,806	2,849,000	26.8%	2,086,194
Contingency	-	100,000	0.0%	100,000
<b>Total Equipment Fund</b>	<b>2,563,119</b>	<b>6,125,472</b>	<b>41.8%</b>	<b>3,562,353</b>
<b>Parks Equipment Fund</b>				
Capital Outlay	336,492	450,000	74.8%	113,508
<b>Total Parks Equipment Fund</b>	<b>336,492</b>	<b>450,000</b>	<b>74.8%</b>	<b>113,508</b>
<b>Cemetery Trust Fund</b>				
Transfers	21,328	38,000	56.1%	16,672
<b>Total Cemetery Trust Fund</b>	<b>21,328</b>	<b>38,000</b>	<b>56.1%</b>	<b>16,672</b>
<b>Total Appropriations</b>	<b>\$ 116,868,603</b>	<b>\$ 259,238,913</b>	<b>45.1%</b>	<b>\$ 142,370,310</b>

**City of Ashland**  
**Summary of Cash and Investments**  
as of September 30, 2018

Fund	Balance September 30, 2018	Balance September 30, 2017	Change From FY 2018
General Fund	\$ 690,749	\$ 1,510,360	\$ (819,611)
Parks General Fund	789,824	365,662	424,163
Housing Fund	(4,047)	-	(4,047)
Community Block Grant Fund	73,576	27,730	45,847
Reserve Fund	37,725	30,892	6,833
Street Fund	4,800,336	3,884,393	915,943
Airport Fund	174,093	195,107	(21,014)
Capital Improvements Fund	1,158,538	2,480,776	(1,322,238)
Parks Capital Improvements Fund	898,888	869,118	29,770
Debt Service Fund	111,477	69,480	41,997
Water Fund	8,942,704	7,827,229	1,115,475
Wastewater Fund	7,176,369	7,937,867	(761,499)
Storm Drain Fund	1,698,333	1,674,336	23,997
Electric Fund	1,362,660	1,038,288	324,372
Telecommunications Fund	526,452	405,511	120,941
Central Services Fund	1,251,938	580,159	671,780
Insurance Services Fund	349,130	840,485	(491,355)
Health Benefits Fund	(27,807)	537,060	(564,867)
Equipment Fund	3,709,266	3,533,288	175,978
Parks Equipment Fund	153,715	218,770	(65,056)
Cemetery Trust Fund	974,283	958,642	15,641
	<u>\$ 34,848,204</u>	<u>\$ 34,985,153</u>	<u>\$ (136,949)</u>
<b>Total Cash Distribution</b>	<u>\$ 34,848,204</u>	<u>\$ 34,985,153</u>	<u>\$ (136,949)</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 1,078,046	\$ 516,808	\$ 561,239
Local Government Inv. Pool	33,770,157	34,468,345	(698,188)
City Investments	-	-	-
	<u>\$ 34,848,204</u>	<u>\$ 34,985,153</u>	<u>\$ (136,949)</u>
<b>Total Cash and Investments</b>	<u>\$ 34,848,204</u>	<u>\$ 34,985,153</u>	<u>\$ (136,949)</u>

**City of Ashland**  
**Preliminary Results of Operations**  
as of 9/30/2018 (62.50% of Biennium)

	110	211	240	250	255	260	280	410	411	530	670	675	680	690	695	710	720	725	730	731	810	Total
	General	Parks General	Housing	CDBG	Reserve	Street	Airport	CIP	Parks CIP	Debt Service	Water	Wastewater	Storm Drain	Electric	IT	C.S.	I.S.F.	H.B.F.	Equipment	Parks Equip.	Cem. Trust	
Carryover	4,792,507	661,453	263,903	33,801	37,524	4,835,107	202,016	1,139,950	981,825	1,027,296	9,432,724	7,636,846	1,768,991	2,468,855	834,108	1,092,453	586,216	4,695	3,579,502	126,854	970,305	42,476,930
Revenues	3,462,334	1,623,971	32,050	49,653	203	916,767	43,089	338,562	27,492	293,997	3,592,833	1,767,004	200,265	4,193,514	488,007	1,900,554	201,184	1,600,433	567,660	60,643	10,413	21,370,626
Expenditures	6,774,964	1,614,609	300,000	60,373	-	723,822	44,243	359,332	121,657	1,174,155	1,893,475	1,410,882	173,672	4,038,933	517,448	1,900,724	651,860	1,393,368	435,704	30,783	5,226	23,625,230
Ending Fund Balance	1,479,877	670,816	(4,047)	23,081	37,727	5,028,052	200,861	1,119,180	887,660	147,137	11,132,081	7,992,969	1,795,584	2,623,436	804,667	1,092,283	135,540	211,759	3,711,457	156,715	975,492	40,222,325
<b>Unassigned</b>	678,076	670,816	-	-	-	-	-	-	-	-	4,959,237	4,765,544	1,760,749	2,623,436	497,917	892,283	-	-	-	-	-	16,848,058
<b>All numbers below are as of June 30, 2018</b>																						
<b>Restricted For:</b>																						
Asset Forfeited	23,972	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,972
TOT Tourism	338,658	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338,658
Food & Beverage	-	-	-	-	-	-	-	-	-	-	-	1,608,600	-	-	-	-	-	-	-	-	-	1,608,600
Library	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SDC's	-	-	-	-	-	2,396,635	-	29,187	-	-	1,829,144	1,618,825	34,835	-	-	-	-	-	-	-	-	5,908,626
SDC's (Storm Drain)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Committed For:</b>																						
Downtown Parking	397,017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	397,017
Public Arts	19,919	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,919
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grubbs Case	22,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,235
Open Space	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Capital Projects	-	-	-	-	-	-	-	-	429,863	-	4,000,000	-	-	-	-	-	-	-	-	-	-	4,429,863
<b>All numbers below are as of September 30, 2018</b>																						
<b>Restricted For:</b>																						
CDBG	-	-	(4,047)	23,081	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,034
Perpetual Care	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	975,492	975,492
New Construction	-	-	-	-	-	177,198	-	1,663	457,797	-	343,700	-	-	-	-	-	-	-	-	-	-	980,358
Open Space	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Committed For:</b>																						
Reserve Fund	-	-	-	-	37,727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,727
Airport Activities	-	-	-	-	-	-	200,861	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,861
Street Activities	-	-	-	-	-	2,454,219	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,454,219
Facilities Activities	-	-	-	-	-	-	-	1,088,329	-	-	-	-	-	-	-	-	-	-	-	-	-	1,088,329
Debt/Bond Covenants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	147,137	-	-	-	-	306,750	-	-	-	-	-	-	453,887
Claims and Judgements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	135,540	-	-	-	-	135,540
Health Benefits Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	211,759	-	-	-	211,759
Vehicle Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,711,457	156,715	-	3,868,172
Future PERS costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000	-	-	-	-	-	200,000
<b>Total Reserved</b>	801,802	-	(4,047)	23,081	37,727	5,028,052	200,861	1,119,179	887,660	147,137	6,172,844	3,227,425	34,835	-	306,750	200,000	135,540	211,759	3,711,457	156,715	975,492	23,374,269