

Council Communication

September 2, 2014, Business Meeting

FY 2013-2014 Fourth Quarter Financial Report

FROM:

Lee Tuneberg, Administrative Services/Finance Director, tuneberl@ashland.or.us

SUMMARY:

The Administrative Services Department submits reports to Council on a quarterly basis to provide assurance of budget compliance and for informational and comparative purposes throughout the year.

This report is the preliminary end-of-year report for FY 2013-2014. The city has moved into the audit phase for that year so these numbers are bound to change before the annual financial report is drafted, presented to the Audit Commission for approved and recommended to Mayor and Council for acceptance.

Timing is such that the preliminary end-of-year information can be reviewed and tentatively accepted by Mayor and Council before the first quarter report of the following fiscal year is prepared. This will also help the review and acceptance process of the comprehensive report in November or December.

BACKGROUND AND POLICY IMPLICATIONS:

Financial reports are intended to present information in formats consistent with the department, fund and business activity presentations included in the adopted biennium budget document and the manner in which they will be shown in the end of year report.

Quarterly reports are prepared by staff to keep Mayor and Council current on the financial conditions of the city. Presenting financial reports on a regular basis allows Council and top management to ask questions and for staff to highlight trends and anomalies and to make recommendations on necessary changes in a timely fashion.

Mayor and Council rely on the Audit Commission to receive and understand the greater details of the annual report before it is submitted to them. The Commission can request changes to the report and evaluate responses to the management letter before recommending acceptance.

Unaudited, detailed balance sheets, revenues and expenditure reports are available for your review in the Administrative Service Department office should you require any additional information.

FISCAL IMPLICATIONS:

This report is somewhat unusual in that we are finishing the first fiscal year (12 months) of a biennial (24 months) budget. As with the last three quarterly reports, this one includes some presentation that address the biennial budget and compliance at the half way mark.



Preliminary information shows budget compliance for the City and Parks, ending the fiscal year in good shape after the normal budget adjustments done throughout the year.

- A. Total cash balance is nearly the same even after larger expenditures for capital projects.
- B. Total resources city-wide are 95.2% of the first year budget with total revenues (excluding transfers, interfund loans and financing) at 97.8%.
- C. Operating expenditures are 96.8% of budget for year one with capital expenditures at 50.7% and budgetary requirements at 28.0%.
- D. \$2.3 million in Contingency has been unutilized but that will change in “year two” as we close in on the end of the budget period.
- E. To date, the city has overspent resources \$1.6 million compared to the anticipated \$11.0 million reduction in working capital carry forward. This is primarily due to under use of Contingency and \$8.0 million in projects undone to date.

The reports indicate that the City is reasonably equipped to move into the last half of the two-year budget. Additional information can be made available if so desired by Council.

STAFF RECOMMENDATION AND REQUESTED ACTION:

Staff recommends that Council accept the quarterly report.

SUGGESTED MOTION:

I move to accept the preliminary fourth quarter financial report for FY 2013-2014.

ATTACHMENTS:

Financial Report

Financial Statements



This Quarterly Financial Report covers the period from July 2013 through June 2014 and the first half of the 2013-2015 biennial budget.

This is preliminary information for the end of the Fiscal Year 2013-14. The final numbers for the year will be presented to Council in November or December, after the Audit Commission has accepted the Comprehensive Annual Financial Report (CAFR).

Summary of Cash and Investments (See page one of the attached financial statements.)

This summary is intended to give the reader an understanding of changes in the City's cash position across funds and investment types.

- Total cash is \$31,126,611 at June 30, 2014 which is \$350,446 more than the prior year.
- Only 27% or \$8.3 million does not have some restriction on use.
- There are no other investments than the \$30.2 million in the Local Government Investment Pool (LGIP or Pool), with the rest of cash in general bank accounts to fund immediate needs.

Material changes in cash balances between fiscal years

Although the overall increase in cash is a little over one percent, some individual funds did have material fluctuations. The greatest net dollar changes between FY 2012-13 and FY 2013-14 were in the Reserve Fund, Wastewater Fund, Insurance Fund, Equipment Fund, and Parks.

1. The \$1.7 million increase in the Wastewater Fund resulted from state financing for treatment plant screens.
2. The \$1.2 million decrease in Parks was from the additional capital outlay this year.
3. The \$755,868 increase in the Insurance Fund can be attributed to the Public Employees Retirement System reserve payments in anticipation of the potential rate increases next year. These set aside payments are new in FY 2013-14.
4. The decrease of \$554,518 in the Equipment Fund cash resulted from more (and more costly) vehicles needing replacement than the current year's amounts being set aside.
5. The General Fund \$500,132 increase was from additional property taxes received, a transfer from the Reserve Fund to pay for some programs and others being under-spent such as unfilled staffing or projects not being completed.

Cash and investment balances at the end of this fiscal year

Total cash was \$31.1 million with 97% held in LGIP and 3% in general banking accounts. No money was held in investments outside the Pool. The Pool provides liquidity and has paid approximately .6% in interest earnings this fiscal year. Total interest earned for the year was \$187,714 or 112% of budget.

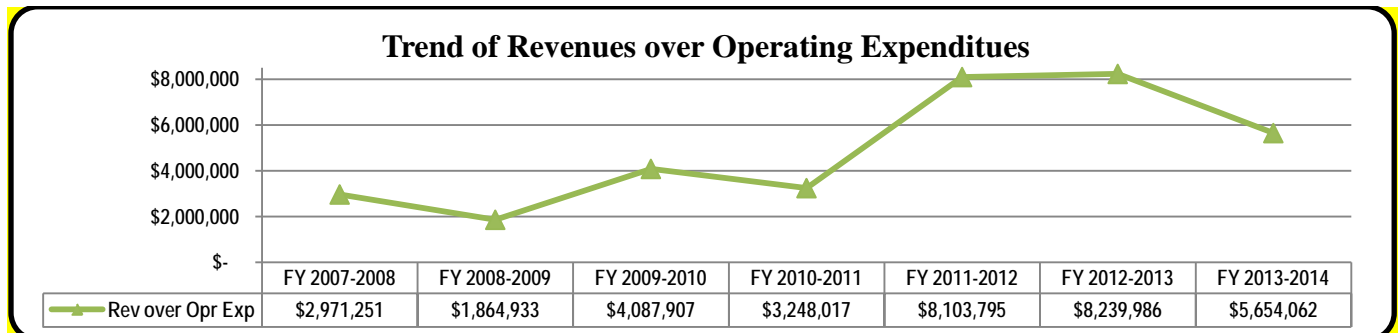
Statement of Revenues and Expenditures – Citywide (Page 2 of the financial statements.)

This schedule is intended to provide an overall sense of the City's financial activity for the fiscal year ended June 30, 2014. Excess (Deficiency) of resources over requirements for this year was a deficit of \$<1.6> million. That means all requirements (expenses and uses) exceed all resources (and



revenue) by \$1,602,566. In the prior year all resources exceeded all requirements by \$4.6 million. The variance was primarily the result of financing in the prior year but paying for projects in the current year. However, the operating revenue over operating expenditures (excluding financing, capital outlay, transfers, and interfund loans) was \$5.7 million this year and was \$8.2 million last year.

The \$2.5 million reduction between years was primarily the result of the \$2.7 million increase in personnel costs representing filled positions, benefit costs and compliance with labor contracts. Other elements contributing to changes in operating revenue over expenditures are unused contingencies and timing of grants received in one year but spent in a following period and payments between funds for services compared to expenditures in the same period.



Total Resources (Revenues and Budgetary Resources) were 95% of the budget with a growth rate of 4.3% over the prior year. Revenues alone were 97.8% of the budget growing 10.3% over the prior year. Half of that growth was internal payments for services. Budgetary resources were 49.8% of budget and 63.7% less than the prior year when significant financing was done.

The current year actual amounts are compared to the following:

- Actual amounts for the prior fiscal year.
- Year one of the biennial budget 2013-15 (the budget).

Actual amounts compared to prior year:

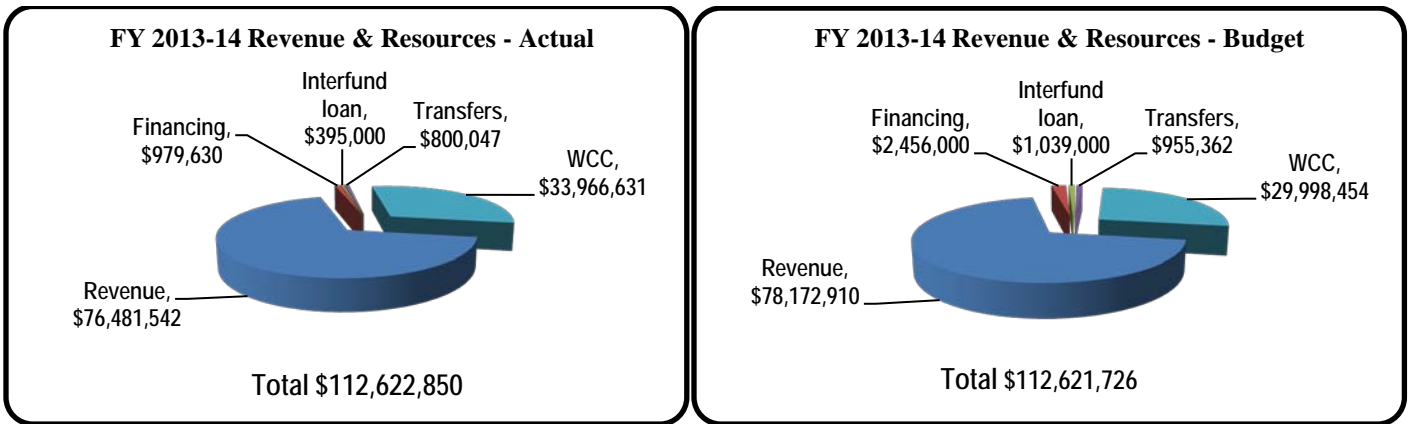
1. The increase in revenue over the prior year was due to additional internal charges paid from one fund to another fund in the amount of \$8 million (payments to the Health Benefits Fund and to Parks and Recreation). Revenue (net of the additional payments) was \$68.4 million, down from the prior year amount of \$69.3 million.
2. Intergovernmental and miscellaneous revenues were down from the prior year, while taxes and charges for services (rates from Business Activities) were up this year.
 - There was a \$1.6 million drop in intergovernmental revenue based primarily upon a decline in Ashland Forest Resiliency grant money from the prior year due to the reduction in the program.
 - There was a \$1.4 million drop in miscellaneous revenue, primarily because in the prior year there was a Department of Environmental Quality reimbursement for screens in the Wastewater Fund's miscellaneous revenue which was not received this year.
 - All Taxes increased approximately \$800,000. Rates from business activities increased approximately \$1.5 million.



- The reason for the decline in budgetary resources was because the City did not have the same level of financing as it did in the prior year.

Actual amounts compared to the budget:

- Revenue was \$1.7 million below budget (97.8% of budget).
 - The Federal Administration Association grant budgeted for improvements to the airport did not take place.
 - Only 1/3rd of the budgeted \$2.1 million of intergovernmental revenue for financing of Parks capital projects was received.
- Budgetary resources for financing remained below budget because there were changes in the timing of the capital projects budgeted.



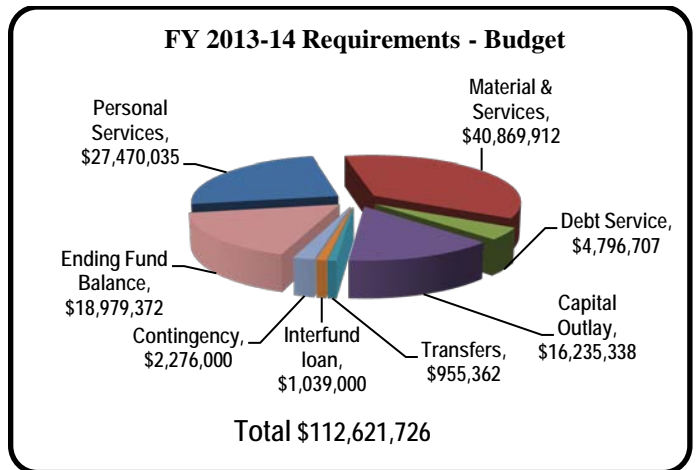
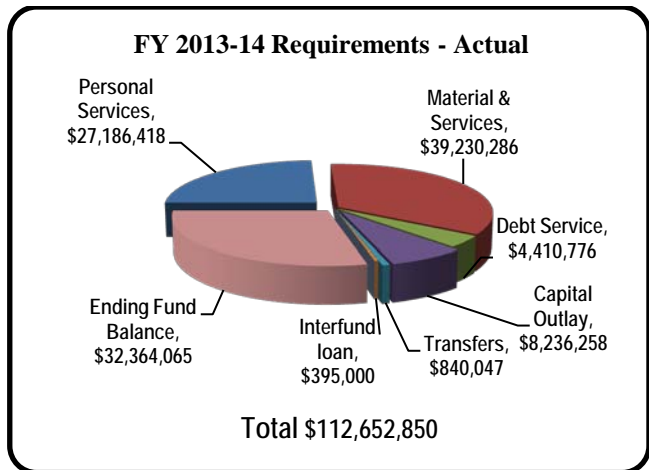
Total Requirements (Operating Expenditures, Capital Outlay, and Budgetary Requirements) were 85.8% of budget and grew 13.3% over the prior year. Operating expenditures were 96.9% of budget with a growth rate of 16.0%. Capital outlay was 50.7% of budget with a 4.1% decline from the prior year. Budgetary requirements were 28.9% of budget with 2.7% growth. Only \$1,000 of contingency was used and that was in the Capital Improvements Fund.

Final actual amounts compared to budget and prior year:

- As mentioned in the revenue section above, the total requirements were inflated due to additional payments. The additional payments were in materials and services. The General Fund paid Parks to provide services and to maintain adequate cash levels. The Health Benefits Fund paid Pacific Source for health claims and to pay Willamette Dental for insurance premiums.
- The \$2.7 million increase in personnel costs was due to fewer vacant positions, adjustments for labor contracts, and higher Public Employees Retirement System rates. The increase was anticipated in the budget. The increase was 11% over the prior year and 99% of the budget.
- The total of materials and services was \$39.2 million and \$7.5 million more than last year. Of that total \$8.2 million of that was for the above mentioned additional payments. Excluding the additional payments, materials and services decreased 2.0% from last year indicating departments held costs down.



- Debt Service decreased \$474,689 (9.7%) from last year and total payments were 92% of the total amount budgeted. This decrease was primarily due to the Hargadine note lump sum payoff of \$715,000 in the prior year, and capital outlay was less than the prior year which continues to lag behind budget. This lag is due to changes in timing of projects.



Schedule of Budgetary Compliance (Pages 3-6 of the financial statements)

The Schedule of Budgetary Compliance presents expenditures on a budget basis by fund, consistent with the resolution adopting appropriation levels for the year. This report is a biennium presentation thus the end of year one is one half of the total biennial budget. Thus 50% is an acceptable average target for expenditures.

- The Citywide expenditures in aggregate were below the anticipated 50% level expended for the first year of the biennial budget 2013-15. Those categories over the 50% mark must be monitored closely in the second half to ensure compliance.
- There was one supplemental budget and one appropriation transfer resolutions during the last quarter of the year.

Financial Analysis of the City of Ashland's Funds

The analyses of the funds below highlight a few of the changes in revenue and expenditures between the current year, the prior year and the budget.

General Fund (Page 7 of the financial statements)

This fund's net revenues-over expenditures were \$338,869 and the prior year was a loss of \$110,139. Revenues were 99.2% of budget. Expenditures were 94.6% of budget (97% excluding unused contingency).

- Total revenue in the General Fund was up \$5.4 million from last year. Outside the change in property tax receipts, revenue increased by \$1.5 million, a 9.4% increase over the prior year with moderate increases over budget in most areas.
- The contractual service payment to Parks was \$3.9 million which was 104% of the Parks budgeted revenue.
- Expenditures (net of Parks payment) increased over the prior year by \$1 million (106.5%) with the larger increases in Police and Fire departments..



4. Public safety expenditures were 99% of budget. Public Safety personnel services were budgeted to increase 8.7% and actually increased 11.5% over the prior year budget. This increase was primarily from contract adjustments and PERS payments. Public safety materials and services were budgeted to increase 4.3%, and actually increased 6.9% primarily due to the firewise program and the installation of a CERT radio antenna at Fire Station 1.
5. Community Development expenditures were 93.8% of budget. The expenditures increased over the prior year actual in line with the 5% budget increase. Personnel costs were up 10% for the reasons stated above and were 96.3% of budget. Materials and services were 94.9% of budget. Materials & Services expenditures decreased from the prior year actual in line with the 5% budget decrease. This was partially due to a reduction in equipment replacement fees based on a surplus balance in the equipment replacement sinking fund.

Reserve Fund (Page 9 of the financial statements)

This fund's net expenditures-over-revenue was \$<408,413>. The Reserve fund loaned \$225,000 to the Health Benefits Fund and transferred \$100,000 to the General Fund for a resource center projects and \$90,000 to the Central Service Fund for upgrades to one of the Information Services servers.

Street Fund (Page 10 of the financial statements)

This fund's net revenue-over-expenditures was \$317,895 and the prior year was \$1,373,830. The Street Fund had financing last year which it did not have this year. Revenue in the Street Fund was 90.6% of budget with intergovernmental revenue \$600,000 less than anticipated, consistent with expenditures at 57.2% of budget, and a similar reduction in project work between years.

1. Although charges from rates increased 3.8% this year, the decrease in intergovernmental revenue dropped 32.5% from last year. The decrease in intergovernmental revenue this year was due to fewer Oregon Department of Transportation payments for jurisdictional project work.
2. Gas tax proceeds were 5% higher than the prior year amount, and were also 5% above budget.
3. Personnel services were 99.1% of budget with an increase of 7.3% over prior year, and materials and services were 94.1% of budget with an increase of 11.8% over prior year for increased cost for infrastructure and contract services.
4. Capital project spending was 1/3rd of budget and 1/3rd of the prior year spending.

Capital Improvements Fund (Page 12 of the financial statements)

This fund's net expenditures-over-revenue was \$<121,959> and the prior year was \$<2,354,578>. There was less capital project spending because of the completion of Fire Station 2, and the interfund loan repayments of \$208,000 for Clay Street open space purchases which were no longer required.

1. Budgeted expenditures for Parks open space was \$2.1 million, only a third of that amount was needed by the Parks Capital Fund for capital projects.

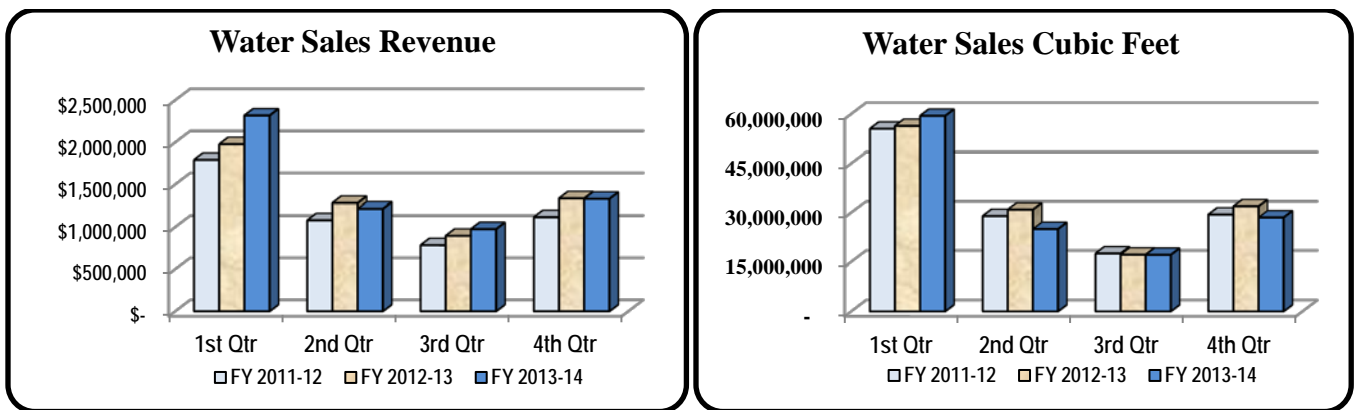


- Food & beverage tax proceeds had a 2.8% growth over the prior year but was 3.6% above what was anticipated in the budget.

Water Fund (Page 14 of the financial statements)

This fund's revenues-over-expenditures went from \$3,728,667 last year to a loss of \$<139,874> this year. Both revenue and expenditures are down from last year due to a reduction of the Ashland Forest Resiliency (AFR) program and from the \$2.5 million financing being recorded in the prior year.

- Water sales revenue increased 6.3% resulting from the rate increase, while usage decreased 5.5% for the year as a result of the weather and conservation.
- The increase in operating expenses (without AFR) was 13.7%. This increase was primarily from added debt service to cover the recent financing for projects.
- Capital outlay increased from the prior year by \$1.7million mostly for the Talent Ashland Phoenix emergency intertie project.
- 98% of the fund's balance is restricted for projects and future expenses.



Wastewater Fund (Page 15 of the financial statements)

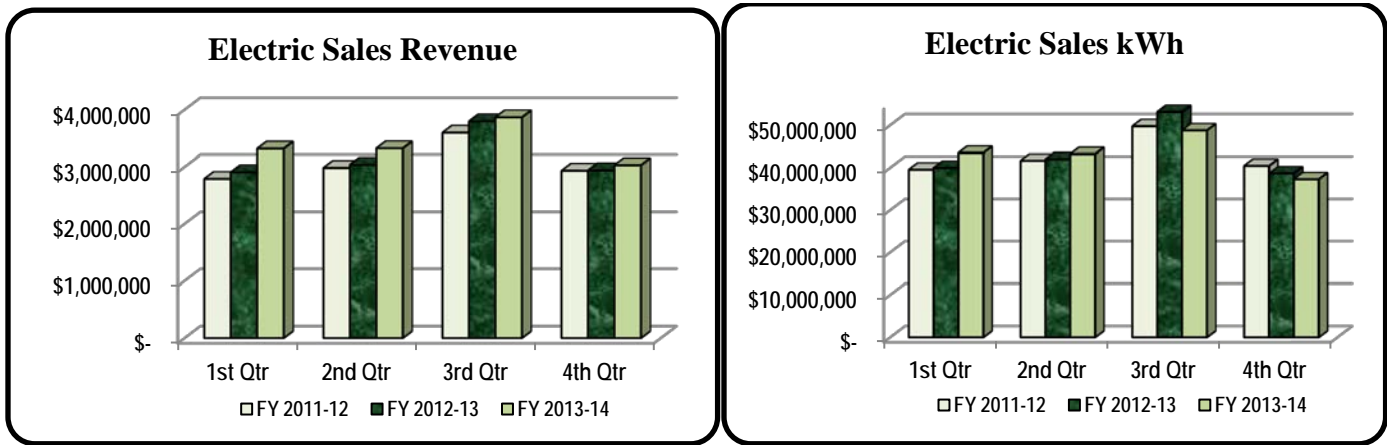
This fund's revenues-over-expenditures went from \$1,495,965 last year to a loss of \$<19,386> this year. Revenue reduced \$1.9 million primarily from the prior year's Department of Environmental Quality's reimbursement for screens received this year, but accrued as revenue in the prior year.

- Charges for sales revenue increased 6.2% as a result of a rate increase. The food and beverage tax revenue increased of 2.8% over the prior year.
- Operating expenditures have increased over the prior year by 6.3% and were 98.3% of budget. The increased costs were in chemicals, infrastructure and contract services.
- Capital outlay spending was \$768,000 less this year because the prior year included purchases of screens.

Electric Fund (Page 16 of the financial statements)



This fund's net expenditures-over-revenue was \$<428,436> and the prior year was \$<90,560>. Revenue for electric sales increased 6.7%. Increases in the conservation program, electric supply, transmission, and distribution totaled 7.5% thus outpacing the increase in sales revenue. Expenses included capital projects, staff, supplies and the cost of wholesale power.



Telecommunications Fund (Page 17 of the financial statements)

This fund's revenues-over-expenditures went from \$682 last year to a loss of \$<107,628> this year. The utility sales which were comprised of rates and fees increased 1.7% over the prior year and were 99.7% of budget. Personnel services were 101.7% of budget and increased 12.6% over the prior year. In addition to the explanation for personnel services increases mentioned in the "Total Requirements" section above, this fund had additional increases from the timing of filling the vacant director and installer positions.

Central Services Fund (Page 18 of the financial statements)

This fund's revenues-over-expenditures were \$7,568 this year and the last year was a loss of \$<131,130>.

1. Internal charges increased across the board by 2%. Additional internal central service fees were charged to the Street, Water and Wastewater Funds to pay for positions added to Public Works during the budget process. Total increase in internal service charge revenue was 3.8%.
2. A transfer from the Reserve Fund of \$90,000 was received this year to fund computer upgrades approved in the budget.
3. Personnel costs increased over this time last year as open positions were filled. Material & services increased in Utility Billing software licensing and computer upgrades.

Insurance Services Fund (Page 19 of the financial statements)

This fund's net revenue-over-expenditures was \$763,908 and last year was \$87,305.

1. New this year were PERS reserve payments. Insurance premium costs increased \$70,228 and cost of claims decreased \$60,866.



Health Benefits Fund (Page 20 of the financial statements)

This fund's revenues-over-expenditures were \$309,960. This fund accounts for employee health benefits and premiums, self insurance direct claims, and administration. Revenue is from departmental personnel services payments per FTE.

1. Total revenue was \$4.5 million consisting of internal revenue from departments of \$4 million, a refund from Pacific Source of \$211,795, and an interfund loan from the Reserve Fund of \$225,000.
2. The expenditures were for \$4.2 million spent on health claims, premiums and contract services. The expenditures were 101.3% of the budget.

Equipment Fund (Page 21 of the financial statements)

This fund's revenues-over-expenditures went from \$877,758 last year to a loss of \$<817,250> this year. The budget for this fund projected expenditures-over-revenue of \$<1,597,181> for this year was due to significant equipment replacements that occur infrequently.

1. No intergovernmental revenue such as grants was in the budget this year, and interfund loans from the Equipment Fund have been repaid in the prior year. This year interfund loan repayments are from the Water and the Airport Funds.
2. Materials and services cost in the acquisition department consisted of licensing of \$9,000. Last year there was \$113,616 spent out of the acquisitions department for uniforms which was funded by intergovernmental revenue.
3. Twenty-one vehicles and equipment were purchased this year for \$1,931,433 (80.5% of budget).

Parks and Recreation Fund (Page 23 of the financial statements)

Park's net expenditures-over-revenue was \$<1,200,039> and last year was \$<479,117>. The budget of the expenditures-over-revenue was \$<1,390,360>.

1. Parks received \$3.9 million from the General Fund for services provided and to maintain adequate cash levels. The General Fund payment was 104.3% of budget. Other revenues are 99.7% of the prior year and 96.1% of the budget.
2. Parks operations expenditures are 96.5% of the prior year amount and 100.4% of budget. Recreation expenditures increased by 1.9%, and were 95.6% of budget. Parks and recreation transferred the budgeted amount of \$602,000 to the Park's Capital Improvements for expanded projects.

Park's Capital Improvement Fund (Page 24 of the financial statements)

Park's Capital Improvement fund net expenditures-over-revenue was \$<55,150> and last year was \$<61,500>. The budget of the revenue-over-expenditures was \$31,000 resulting in a <\$86,150> variance.

1. This fund received payments of \$718,383 of food & beverage tax from the City' Capital Improvement Fund for eligible deferred maintenance and capital improvement projects out of a budget of \$2.1 million.



2. This fund also received the budget amount \$602,000 transfer from Park and Recreation. The prior year transfer was \$350,000.
3. Capital outlay was \$1.4 million out of a budget amount \$2.7 million. The prior year capital outlay was \$505,963.

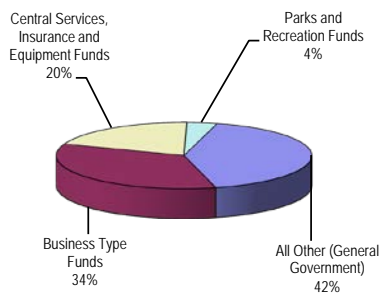
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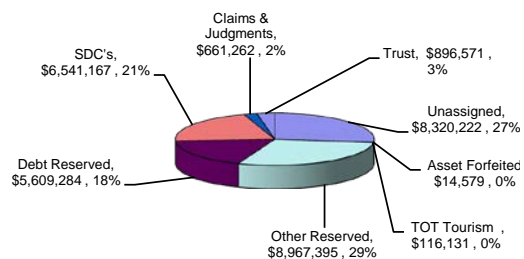
City of Ashland
Summary of Cash and Investments
6/30/2014 Second Closing

Fund	Balance June 30, 2014	Balance June 30, 2013	Change From FY 2013
General Fund	\$ 3,665,195	\$ 3,165,063	\$ 500,132
Community Block Grant Fund	3,098	3,430	(332)
Reserve Fund	611,166	1,019,579	(408,413)
Street Fund	4,723,987	4,312,486	411,501
Airport Fund	76,973	113,143	(36,170)
Capital Improvements Fund	1,940,608	2,263,864	(323,256)
Debt Service Fund	1,108,736	1,140,881	(32,145)
Water Fund	5,521,995	5,699,908	(177,913)
Wastewater Fund	3,690,500	1,984,279	1,706,221
Electric Fund	1,245,827	1,730,137	(484,310)
Telecommunications Fund	313,873	318,092	(4,219)
Central Services Fund	1,058,321	1,079,015	(20,694)
Insurance Services Fund	1,838,385	1,082,517	755,868
Health Benefits Fund	219,771	-	219,771
Equipment Fund	3,021,994	3,576,512	(554,518)
Cemetery Trust Fund	895,056	873,640	21,416
	<u>\$ 29,935,486</u>	<u>\$ 28,362,546</u>	<u>\$ 1,572,940</u>
Parks & Recreation Agency Fund	<u>1,191,125</u>	<u>2,413,619</u>	<u>(1,222,494)</u>
	1,191,125	2,413,619	(1,222,494)
Total Cash Distribution	<u>\$ 31,126,611</u>	<u>\$ 30,776,165</u>	<u>\$ 350,446</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 894,381	\$ 206,494	\$ 687,887
Local Government Inv. Pool	30,232,230	30,569,671	(337,441)
City Investments	-	-	-
Total Cash and Investments	<u>\$ 31,126,611</u>	<u>\$ 30,776,165</u>	<u>\$ 350,446</u>

Dollar Distribution



Cash Balance Distribution



City of Ashland
Statement of Revenues and Expenditures - City Wide
As of June 30, 2014, Second Closing

Resource Summary	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013		
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	Fiscal Year 2013 End -of-Year Actuals	
Revenues							
Taxes	\$ 20,835,510	\$ 20,474,421	101.8%	\$ 361,089	\$ 19,998,715	\$ 19,998,715	
Licenses and Permits	667,416	847,275	78.8%	(179,859)	583,679	583,679	
Intergovernmental Revenues	3,108,833	5,820,943	53.4%	(2,712,110)	4,743,846	4,743,846	
Charges for Services - Rate & Internal	47,727,803	47,900,699	99.6%	(172,896)	39,181,461	39,181,461	
Charges for Services - Misc. Service fees	1,475,599	1,700,970	86.8%	(225,371)	692,381	692,381	
System Development Charges	492,184	305,000	161.4%	187,184	538,560	538,560	
Fines and Forfeitures	175,292	166,000	105.6%	9,292	196,535	196,535	
Assessment Payments	59,483	146,000	40.7%	(86,517)	41,048	41,048	
Interest on Investments	187,714	166,700	112.6%	21,014	174,496	174,495	
Miscellaneous Revenues	1,751,708	644,902	271.6%	1,106,806	3,181,710	3,181,710	
Total Revenues	76,481,542	78,172,910	97.8%	(1,691,368)	69,332,430	69,332,430	
Budgetary Resources:							
Other Financing Sources	979,630	2,456,000	39.9%	(1,476,370)	4,907,401	4,907,401	
Interfund Loans	395,000	1,039,000	38.0%	(644,000)	791,795	791,795	
Transfers In	800,047	955,362	83.7%	(155,315)	411,786	411,786	
Total Budgetary Resources	2,174,677	4,450,362	48.9%	(2,275,685)	6,110,982	6,110,982	
Total Resources	78,656,219	82,623,272	95.2%	(3,967,053)	75,443,412	75,443,412	
Requirements by Classification							
Personal Services	27,186,418	27,470,035	99.0%	283,617	24,488,516	24,488,516	
Materials and Services	39,230,286	40,869,912	96.0%	1,639,626	31,718,463	31,718,463	
Debt Service	4,410,776	4,796,707	92.0%	385,931	4,885,465	4,885,465	
Total Operating Expenditures	70,827,480	73,136,654	96.8%	2,309,174	61,092,444	61,092,444	
Capital Construction							
Capital Outlay	8,236,258	16,235,338	50.7%	7,999,080	8,590,776	8,590,776	
Interfund Loans	395,000	1,039,000	38.0%	644,000	791,795	791,795	
Transfers Out	800,047	955,362	83.7%	155,315	411,786	411,786	
Contingencies	-	2,276,000	0.0%	2,276,000	-	-	
Total Budgetary Requirements	1,195,047	4,270,362	28.0%	3,075,315	1,203,581	1,203,581	
Total Requirements	80,258,785	93,642,354	85.7%	13,383,569	70,886,801	70,886,801	
Excess (Deficiency) of Resources over Requirements	(1,602,566)	(11,019,082)	85.5%	9,416,516	4,556,611	4,556,611	
Working Capital Carryover	33,966,631	29,998,454	113.2%	3,968,177	29,410,020	29,410,020	
Unappropriated Ending Fund Balance	\$ 32,364,065	\$ 18,979,372	170.5%	\$ 13,384,693	\$ 33,966,631	\$ 33,966,631	

City of Ashland
Schedule of Budgetary Compliance Per Resolution #2013-19,
2014-12 and 2014-13

As of June 30, 2014, Second Closing

	Fiscal Year 2014 Year-To-Date Actuals	Biennial Budget 2013-2015	Percent Used	Balance
General Fund				
Administration	\$ 135,079	\$ 553,465	24.4%	\$ 418,386
Administration - Library	388,062	812,000	47.8%	423,938
Administration - Tourism	12,352	61,232	20.2%	48,880
Administration - Parking	-	287,725	0.0%	287,725
Administration - Municipal Court	498,371	994,970	50.1%	496,599
Administrative Services - Social Services Grants	127,233	257,688	49.4%	130,455
Administrative Services - Economic & Cultural Grants	643,005	1,433,226	44.9%	790,221
Administrative Services - Miscellaneous	80,576	261,251	30.8%	180,675
Administrative Services - Band	55,955	120,390	46.5%	64,435
Administrative Services - Parks	3,959,833	8,856,000	44.7%	4,896,167
Police Department	6,075,095	12,463,656	48.7%	6,388,561
Fire and Rescue Department	6,528,967	13,134,420	49.7%	6,605,453
Public Works - Cemetery Division	319,459	704,551	45.3%	385,092
Community Development - Planning Division	1,243,646	2,730,822	45.5%	1,487,176
Community Development - Building Division	661,396	1,390,632	47.6%	729,236
Transfers	500	192,824	0.3%	192,324
Contingency	-	1,041,000	0.0%	1,041,000
Total General Fund	<u>20,729,529</u>	<u>45,295,852</u>	45.8%	<u>24,566,323</u>
Community Development Block Grant Fund				
Personal Services	33,636	61,100	55.1%	27,464
Materials and Services	219,106	406,735	53.9%	187,629
Total Community Development Grant Fund	<u>252,742</u>	<u>467,835</u>	54.0%	<u>215,093</u>
Reserve Fund				
Interfund Loan	225,000	900,000	25.0%	675,000
Transfers	190,000	190,000	100.0%	-
Total Reserve Fund	<u>415,000</u>	<u>1,090,000</u>	38.1%	<u>675,000</u>
Street Fund				
Public Works - Street Operations	2,592,789	7,628,710	34.0%	5,035,921
Public Works - Street Operations Debt	112,669	341,750	33.0%	229,081
Public Works - Storm Water Operations	555,883	1,247,230	44.6%	691,347
Public Works - Storm Water Operations Debt	13,367	26,317	50.8%	12,950
Public Works - Transportation SDC's	36,424	446,613	8.2%	410,189
Public Works - Storm Water SDC's	2,044	80,600	2.5%	78,556
Contingency	-	215,000	0.0%	215,000
Total Street Fund	<u>3,313,176</u>	<u>9,986,220</u>	33.2%	<u>6,673,044</u>
Airport Fund				
Materials and Services	68,896	143,310	48.1%	74,414
Capital Outlay	44,962	65,000	69.2%	20,038
Debt Service	38,536	77,072	50.0%	38,536
Interfund Loan	19,000	19,000	100.0%	-
Contingency	-	10,000	0.0%	10,000
Total Airport Fund	<u>171,394</u>	<u>314,382</u>	54.5%	<u>142,988</u>

Schedule of Budgetary Compliance Per Resolution #2013-19, 2014-12 and 2014-13

As of June 30, 2014, Second Closing

	Fiscal Year 2014 Year-To-Date Actuals	Biennial Budget 2013-2015	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	958,838	2,406,460	39.8%	1,447,622
Administrative Services - SDC (Parks)	-	-	N/A	-
Administrative Services - Open Space (Parks)	726,917	3,929,000	18.5%	3,202,083
Transfers	3,018	466,900	0.6%	463,882
Other Financing Uses (Interfund Loan)	1,000	1,000	100.0%	-
Contingency	-	199,000	0.0%	199,000
Total Capital Improvements Fund	1,689,773	7,002,360	24.1%	5,312,587
Debt Service Fund				
Materials and Services	6,294	15,000	42.0%	8,706
Debt Service	1,797,544	4,533,084	39.7%	2,735,540
Interfund Loan	-	370,000	0.0%	370,000
Total Debt Service Fund	1,803,838	4,918,084	36.7%	3,114,246
Water Fund				
Administration - Conservation	183,179	449,010	40.8%	265,831
Fire- Forest Lands Management Division	578,038	887,265	65.1%	309,227
Public Works - Water Supply	1,970,483	5,391,820	36.5%	3,421,337
Public Works - Water Supply Debt	22,613	44,985	50.3%	22,372
Public Works - Water Treatment	1,076,608	2,570,700	41.9%	1,494,092
Public Works - Water Treatment Debt	235,320	467,427	50.3%	232,107
Public Works - Water Distribution	2,679,306	6,130,680	43.7%	3,451,374
Public Works - Water Distribution Debt	333,461	662,995	50.3%	329,534
Public Works - Reimbursement SDC's	-	-	N/A	-
Public Works - Improvement SDC's	102,501	282,750	36.3%	180,249
Public Works - Debt SDC's	122,113	241,845	50.5%	119,732
Other Financing Uses (Interfund Loan)	150,000	150,000	100.0%	-
Contingency	-	403,000	0.0%	403,000
Total Water Fund	7,453,622	17,682,477	42.2%	10,228,855
WasteWater Fund				
Public Works - Wastewater Collection	1,915,243	5,298,621	36.1%	3,383,378
Public Works - Wastewater Collection Debt	76,294	151,075	50.5%	74,781
Public Works - Wastewater Treatment	2,492,447	6,527,385	38.2%	4,034,938
Public Works - Wastewater Treatment Debt	1,629,283	3,253,250	50.1%	1,623,967
Public Works - Reimbursements SDC's	7,926	117,500	6.7%	109,574
Public Works - Improvements SDC's	66,741	1,383,491	4.8%	1,316,750
Debt Service	-	30,000	0.0%	30,000
Contingency	-	440,000	0.0%	440,000
Total Wastewater Fund	6,187,935	17,201,322	36.0%	11,013,387
Electric Fund				
Administration - Conservation	619,609	1,494,890	41.4%	875,281
Electric - Supply	6,531,924	13,628,373	47.9%	7,096,449
Electric - Distribution	6,316,029	13,398,521	47.1%	7,082,492
Electric - Transmission	942,068	2,177,635	43.3%	1,235,567
Debt Service	24,021	47,774	50.3%	23,753
Contingency	-	923,000	0.0%	923,000
Total Electric Fund	14,433,651	31,670,193	45.6%	17,236,542

Schedule of Budgetary Compliance Per Resolution #2013-19, 2014-12 and 2014-13

As of June 30, 2014, Second Closing

	Fiscal Year 2014 Year-To-Date Actuals	Biennial Budget 2013-2015	Percent Used	Balance
Telecommunications Fund				
IT - Personal Services	648,083	1,288,560	50.3%	640,477
IT - Materials & Services	881,960	1,849,283	47.7%	967,323
IT - Capital Outlay	103,235	308,000	33.5%	204,765
Debt - To Debt Service Fund **	409,000	818,000	50.0%	409,000
Contingency	-	150,000	0.0%	150,000
Total - Telecommunications Fund	2,042,278	4,413,843	46.3%	2,371,565
<i>** Note: In M & S appropriation</i>				
Central Services Fund				
Administration Department	1,345,264	3,015,362	44.6%	1,670,098
Information Technology - Info Services Division	1,144,762	2,537,128	45.1%	1,392,366
Administrative Services Department	1,886,369	4,084,194	46.2%	2,197,825
City Recorder	415,532	708,330	58.7%	292,798
Public Works - Administration and Engineering	1,604,994	3,362,420	47.7%	1,757,426
Contingency	-	104,000	0.0%	104,000
Total Central Services Fund	6,396,921	13,811,434	46.3%	7,414,513
Insurance Services Fund				
Personal Services	88,280	178,080	49.6%	89,800
Materials and Services	635,333	1,446,500	43.9%	811,167
Contingency	-	300,000	0.0%	300,000
Total Insurance Services Fund	723,613	1,924,580	37.6%	1,200,967
Health Benefits Fund				
Materials and Services	4,212,884	7,816,992	53.9%	3,604,108
Interfund Loan	-	510,000	0.0%	510,000
Contingency	-	500,000	0.0%	500,000
Total Health Benefits Fund	4,212,884	8,826,992	47.7%	4,614,108
Equipment Fund				
Public Works - Maintenance	1,040,157	2,054,460	50.6%	1,014,303
Public Works - Purchasing and Acquisition	1,931,433	3,113,000	62.0%	1,181,567
Contingency	-	156,000	0.0%	156,000
Total Equipment Fund	2,971,590	5,323,460	55.8%	2,351,870
Cemetery Trust Fund				
Transfers	4,529	10,600	42.7%	6,071
Total Cemetery Trust Fund	4,529	10,600	42.7%	6,071

**Schedule of Budgetary Compliance Per Resolution #2013-19,
2014-12 and 2014-13**

As of June 30, 2014, Second Closing

	Fiscal Year 2014 Year-To-Date Actuals	Biennial Budget 2013-2015	Percent Used	Balance
Parks and Recreation Fund				
Parks Division	3,719,518	7,469,390	49.8%	3,749,872
Recreation Division	1,207,579	2,547,830	47.4%	1,340,251
Golf Division	524,968	1,012,880	51.8%	487,912
Transfers	602,000	922,000	65.3%	320,000
Contingency	-	100,000	0.0%	100,000
Total Parks and Recreation Fund	6,054,065	12,052,100	50.2%	5,998,035
Parks Capital Improvement Fund				
Materials and Services	-	-	N/A	-
Capital Outlay	1,402,249	4,851,000	28.9%	3,448,751
Total Parks Capital Improvement Fund	1,402,249	4,851,000	28.9%	3,448,751
Total Appropriations	\$ 80,258,785	\$ 186,842,734	43%	\$ 106,583,949

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
110	General Fund					
Taxes	\$ 17,829,989	\$ 17,714,683	100.7%	\$ 115,306	\$ 12,278,716	\$ 12,278,716
Licenses and Permits	667,416	847,275	78.8%	(179,859)	583,679	583,679
Intergovernmental	691,184	847,981	81.5%	(156,797)	571,513	571,513
Charges for Services	1,491,865	1,482,325	100.6%	9,540	1,896,943	1,896,943
Fines	175,292	166,000	105.6%	9,292	196,535	196,535
Interest on Investments	27,332	21,000	130.2%	6,332	22,045	22,045
Miscellaneous	80,790	62,000	130.3%	18,790	75,991	75,991
Transfer in (Reserve Fund)	100,000	100,000	100.0%	-	-	-
Transfer In (Cemetery Fund)	4,529	5,200	87.1%	(671)	4,826	4,826
Total Revenues and Other Sources	21,068,398	21,246,464	99.2%	(178,066)	15,630,249	15,630,249
Administration	135,079	218,552	61.8%	83,473	306,625	306,625
Administration - Library	388,062	400,000	97.0%	11,938	376,759	376,759
Administration - Tourism	12,352	61,232	20.2%	48,880	-	-
Administration - Parking	-	287,725	0.0%	287,725	-	-
Administration - Municipal Court	498,371	491,840	101.3%	(6,531)	437,057	437,057
Administrative Services - Social Services Grants	127,233	127,588	99.7%	355	123,394	123,394
Administrative Services - Economic & Cultural Grants	643,005	704,236	91.3%	61,231	623,419	623,419
Administrative Services - Miscellaneous	80,576	147,000	54.8%	66,424	43,776	43,776
Administrative Services - Band	55,955	59,670	93.8%	3,715	55,594	55,594
Administrative Services - Parks	3,959,833	3,798,000	104.3%	(161,833)	-	-
Police Department	6,075,095	6,213,365	97.8%	138,270	5,876,126	5,876,126
Fire and Rescue Department	6,528,967	6,515,477	100.2%	(13,490)	5,804,808	5,804,808
Public Works - Cemetery Division	319,459	341,183	93.6%	21,724	282,274	282,274
Community Development - Planning Division	1,243,646	1,344,863	92.5%	101,217	1,160,288	1,160,288
Community Development - Building Division	661,396	686,921	96.3%	25,525	649,768	649,768
Transfers (Cemetery)	500	1,262	39.6%	762	500	500
Contingency	-	513,000	0.0%	513,000	-	-
Total Expenditures and Other Uses	20,729,529	21,911,914	94.6%	1,182,385	15,740,388	15,740,388
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	338,869	(665,450)	150.9%	1,004,319	(110,139)	(110,139)
Fund Balance, Jul 1, 2013	3,385,680	3,259,706	103.9%	125,974	3,495,819	3,495,819
Fund Balance, June 30, 2014	<u>\$ 3,724,549</u>	<u>\$ 2,594,256</u>	143.6%	<u>\$ 1,130,293</u>	<u>\$ 3,385,680</u>	<u>\$ 3,385,680</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	671,940					
Unassigned Fund Balance	<u>\$ 3,052,608</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
250 Community Development Block Fund						
Intergovernmental	\$ 252,742	\$ 253,262	99.8%	\$ (520)	\$ 101,915	\$ 101,915
Total Revenues and Other Sources	252,742	253,262	99.8%	(520)	101,915	101,915
Personal Services	33,636	30,550	110.1%	(3,086)	32,446	32,446
Materials and Services	219,106	243,901	89.8%	24,795	69,466	69,466
Total Expenditures and Other Uses	252,742	274,451	92.1%	21,709	101,912	101,912
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(0)	(21,189)	0.0%	21,189	3	3
Fund Balance, Jul 1, 2013	33,801	21,189	159.5%	12,612	33,798	33,798
Fund Balance, June 30, 2014	\$ 33,801	\$ -	N/A	\$ 33,801	\$ 33,801	\$ 33,801
Reconciliation of Fund Balance:						
Restricted and Committed Funds	33,801					
Unassigned Fund Balance	\$ -					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
255 Reserve Fund						
Interest on Investments	\$ 6,587	\$ 7,000	94.1%	\$ (413)	\$ 5,670	\$ 5,670
Total Revenues and Other Sources	<u>6,587</u>	<u>7,000</u>	94.1%	<u>(413)</u>	<u>5,670</u>	<u>5,670</u>
Interfund Loan (Health Benefits Fund)	225,000	500,000	45.0%	275,000	-	-
Operating Transfer out	<u>190,000</u>	<u>190,000</u>	100.0%	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Other Uses	<u>415,000</u>	<u>690,000</u>	60.1%	<u>275,000</u>	<u>-</u>	<u>-</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(408,413)	(683,000)	40.2%	274,587	5,670	5,670
Fund Balance, Jul 1, 2013	<u>1,019,580</u>	<u>1,019,910</u>	100.0%	<u>(330)</u>	<u>1,013,910</u>	<u>1,013,910</u>
Fund Balance, June 30, 2014	<u>\$ 611,167</u>	<u>\$ 336,910</u>	181.4%	<u>\$ 274,257</u>	<u>\$ 1,019,580</u>	<u>\$ 1,019,580</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>611,167</u>					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014			Percent Collected / Expended	Balance	Fiscal Year 2013	
	Year-To-Date Actuals	1st Year of Biennial Budget				Year-To-Date Actuals	Fiscal Year 2013 End-of-Year Actuals
260							
	Street Fund						
Taxes	\$ 57,273	\$ 23,000	249.0%	\$ 34,273	\$ 55,504	\$ 55,504	
Intergovernmental	1,166,800	1,776,700	65.7%	(609,901)	1,729,083	1,729,083	
Charges for Services - Rates	1,969,436	1,981,100	99.4%	(11,664)	1,897,438	1,897,438	
Charges for Services - Misc. Service Fees	30,625	20,000	153.1%	10,625	23,249	23,249	
System Development Charges	93,644	65,000	144.1%	28,644	129,172	129,172	
Assessments	59,483	20,000	297.4%	39,483	41,048	41,048	
Interest on Investments	23,207	10,000	232.1%	13,207	16,283	16,283	
Miscellaneous	230,602	110,000	209.6%	120,602	160,740	160,740	
Other Financing Sources	-	-	N/A	-	1,189,603	1,189,603	
Total Revenues and Other Sources	3,631,071	4,005,800	90.6%	(374,729)	5,242,121	5,242,121	
Public Works - Street Operations	2,592,789	4,426,254	58.6%	1,833,465	2,951,935	2,951,935	
Public Works - Street Operations Debt	112,669	172,187	65.4%	59,518	-	-	
Public Works - Storm Water Operations	555,883	651,890	85.3%	96,007	672,923	672,923	
Public Works - Storm Water Operations Debt	13,367	13,367	100.0%	0	-	-	
Public Works - Transportation SDC's	36,424	342,079	10.6%	305,655	83,061	83,061	
Public Works - Storm Water SDC's	2,044	65,000	3.1%	62,956	160,372	160,372	
Public Works - Local Improvement Districts	-	-	N/A	-	-	-	
Contingency	-	117,000	0.0%	117,000	-	-	
Total Expenditures and Other Uses	3,313,176	5,787,777	57.2%	2,474,601	3,868,291	3,868,291	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	317,895	(1,781,977)	117.8%	2,099,872	1,373,830	1,373,830	
Fund Balance, Jul 1, 2013	4,417,122	3,185,314	138.7%	1,231,808	3,043,292	3,043,292	
Fund Balance, June 30, 2014	\$ 4,735,017	\$ 1,403,337	337.4%	\$ 3,331,680	\$ 4,417,122	\$ 4,417,122	
Reconciliation of Fund Balance:							
Restricted and Committed Funds	4,735,017						
Unassigned Fund Balance	<u>0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
280						
	Airport Fund					
Charges for Services - Rates	\$ 134,693	\$ 131,100	102.7%	\$ 3,593	\$ 124,492	\$ 124,492
Interest on Investments	492	500	98.3%	(8)	570	570
Interfund Loan	-	-	N/A	-	19,000	19,000
Total Revenues and Other Sources	<u>135,185</u>	<u>131,600</u>	102.7%	<u>3,585</u>	<u>144,062</u>	<u>144,062</u>
Materials and Services	68,896	71,050	97.0%	2,154	72,540	72,540
Capital Outlay	44,962	65,000	69.2%	20,038	-	-
Debt Service	38,536	38,536	100.0%	0	38,536	38,536
Interfund Loan	19,000	19,000	100.0%	-	-	-
Contingency	-	5,000	0.0%	5,000	-	-
Total Expenditures and Other Uses	<u>171,394</u>	<u>198,586</u>	86.3%	<u>27,192</u>	<u>111,076</u>	<u>111,076</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(36,209)	(66,986)	45.9%	30,777	32,986	32,986
Fund Balance, Jul 1, 2013	<u>116,697</u>	<u>101,550</u>	114.9%	<u>15,147</u>	<u>83,711</u>	<u>83,711</u>
Fund Balance, June 30, 2014	<u>\$ 80,488</u>	<u>\$ 34,564</u>	232.9%	<u>\$ 45,924</u>	<u>\$ 116,697</u>	<u>\$ 116,697</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds		80,488				
Unassigned Fund Balance	<u>\$ 0</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
410 Capital Improvements Fund						
Taxes	\$ 472,920	\$ 456,300	103.6%	\$ 16,620	\$ 459,918	\$ 459,918
Intergovernmental	-	650,000	0.0%	(650,000)	97,786	97,786
Charges for Services - Internal	929,127	928,627	100.1%	500	928,627	928,627
Charges for Services - Misc. Service Fees	62,367	50,000	124.7%	12,367	30,752	30,752
System Development Charges	48,941	25,000	195.8%	23,941	48,059	48,059
Interest on Investments	11,180	12,000	93.2%	(820)	18,181	18,181
Miscellaneous	43,279	10,600	408.3%	32,679	12,682	12,682
Other Financing Sources	-	1,643,000	0.0%	(1,643,000)	506,005	506,005
Total Revenues and Other Sources	<u>1,567,814</u>	<u>3,775,527</u>	41.5%	<u>(2,207,713)</u>	<u>2,102,009</u>	<u>2,102,009</u>
Public Works - Facilities	958,838	1,206,255	79.5%	247,417	3,975,987	3,975,987
Administrative Services - Open Space (Parks)	726,917	2,143,000	33.9%	1,416,083	236,466	236,466
Transfers (Debt Service Fund)	3,018	156,900	1.9%	153,882	36,135	36,135
Interfund Loan (Equipment Fund)	1,000	1,000	100.0%	-	208,000	208,000
Contingency	-	99,000	0.0%	99,000	-	-
Total Expenditures and Other Uses	<u>1,689,773</u>	<u>3,606,155</u>	46.9%	<u>1,817,382</u>	<u>4,456,587</u>	<u>4,456,587</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(121,959)	169,372	-72.0%	(291,331)	(2,354,578)	(2,354,578)
Fund Balance, Jul 1, 2013	<u>2,094,707</u>	<u>1,689,114</u>	124.0%	<u>405,593</u>	<u>4,449,285</u>	<u>4,449,285</u>
Fund Balance, June 30, 2014	<u>\$ 1,972,748</u>	<u>\$ 1,858,486</u>	106.1%	<u>\$ 114,262</u>	<u>\$ 2,094,707</u>	<u>\$ 2,094,707</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>1,972,748</u>					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
530 Debt Services						
Taxes	\$ 518,674	\$ 477,938	108.5%	\$ 40,736	\$ 867,848	\$ 867,848
Charges for Services - Internal	1,154,300	1,154,300	100.0%	-	1,154,300	1,154,300
Charges for Services - Misc. Service Fees	94,130	74,520	126.3%	19,610	74,172	74,172
Assessments	-	126,000	0.0%	(126,000)	-	-
Interest on Investments	4,764	10,000	47.6%	(5,236)	4,737	4,737
Miscellaneous	-	29,302	0.0%	(29,302)	309,782	309,782
Interfund Loan	-	-	N/A	-	364,795	364,795
Transfer In (CIP)	3,018	157,662	1.9%	(154,644)	36,135	36,135
Other Financing Sources	-	-	N/A	-	71,851	71,851
Total Revenues and Other Sources	1,774,886	2,029,722	87.4%	(254,836)	2,883,619	2,883,619
Materials and Services	6,294	15,000	42.0%	-	55,676	55,676
Debt Service	1,797,544	2,129,212	84.4%	331,668	2,659,975	2,659,975
Interfund Loan (Central Service Fund)	-	370,000	0.0%	370,000	-	-
Total Expenditures and Other Uses	1,803,838	2,514,212	71.7%	701,668	2,715,651	2,715,651
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(28,952)	(484,490)	94.0%	455,538	167,968	167,968
Fund Balance, Jul 1, 2013	1,150,618	1,121,533	102.6%	29,085	982,650	982,650
Fund Balance, June 30, 2014	\$ 1,121,666	\$ 637,043	176.1%	\$ 484,623	\$ 1,150,618	\$ 1,150,618
Reconciliation of Fund Balance:						
Restricted and Committed Funds	1,121,666					
Unassigned Fund Balance	\$ -					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014			Percent Collected / Expended	Balance	Fiscal Year 2013	
	Year-To-Date Actuals	1st Year of Biennial Budget				Year-To-Date Actuals	Fiscal Year 2013 End-of-Year Actuals
670							
	Water Fund						
Taxes	\$ 52	\$ -	N/A	\$ 52	\$ 38	\$ 38	
Intergovernmental	101,723	-	N/A	101,723	1,969,979	1,969,979	
Charges for Services - Rates	5,838,578	5,848,100	99.8%	(9,522)	5,490,712	5,490,712	
Charges for Services - Misc. Service Fees	75,055	50,000	150.1%	25,055	56,849	56,849	
System Development Charges	269,029	150,000	179.4%	119,029	266,196	266,196	
Interest on Investments	32,527	10,000	325.3%	22,527	19,542	19,542	
Miscellaneous	17,154	5,000	343.1%	12,154	477,199	477,199	
Other Financing Sources	979,630	-	N/A	979,630	2,547,791	2,547,791	
Total Revenues and Other Sources	7,313,748	6,063,100	120.6%	1,250,648	10,828,306	10,828,306	
Administration - Conservation	183,179	212,925	86.0%	29,746	140,014	140,014	
Fire- Forest Lands Management Division	578,038	619,257	93.3%	41,219	2,460,085	2,460,085	
Public Works - Water Supply	1,970,483	2,796,020	70.5%	825,537	270,552	270,552	
Public Works - Water Supply Debt	22,613	22,712	99.6%	99	-	-	
Public Works - Water Treatment	1,076,608	1,344,120	80.1%	267,512	1,097,662	1,097,662	
Public Works - Water Treatment Debt	235,320	235,312	100.0%	(8)	-	-	
Public Works - Water Operations	2,679,306	1,958,420	136.8%	(720,886)	2,404,199	2,404,199	
Public Works - Water Operations Debt	333,461	333,555	100.0%	94	-	-	
Public Works - Reimbursement SDC's	-	-	N/A	-	-	-	
Public Works - Improvement SDC's	102,501	235,250	43.6%	132,749	32,137	32,137	
Public Works - Debt SDC's	122,113	122,107	100.0%	(6)	115,648	115,648	
Debt Service	-	-	N/A	-	379,343	379,343	
Interfund Loan (Equipment)	150,000	150,000	100.0%	-	200,000	200,000	
Contingency	-	200,000	0.0%	200,000	-	-	
Total Expenditures and Other Uses	7,453,622	8,229,678	90.6%	776,056	7,099,639	7,099,639	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(139,874)	(2,166,578)	93.5%	2,026,704	3,728,667	3,728,667	
Fund Balance, Jul 1, 2013	6,437,575	5,741,693	112.1%	695,882	2,708,907	2,708,907	
Fund Balance, June 30, 2014	\$ 6,297,700	\$ 3,575,115	176.2%	\$ 2,722,585	\$ 6,437,575	\$ 6,437,575	
Reconciliation of Fund Balance:							
Restricted and Committed Funds	6,192,773						
Unassigned Fund Balance	\$ 104,927						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
675 Wastewater Fund						
Taxes	\$ 1,891,678	\$ 1,734,600	109.1%	\$ 157,078	\$ 1,839,673	\$ 1,839,673
Charges for Services - Rates	4,157,980	4,299,100	96.7%	(141,120)	3,915,092	3,915,092
Charges for Services - Misc. Service Fees	13,250	10,000	132.5%	3,250	13,250	13,250
System Development Charges	80,570	65,000	124.0%	15,570	95,132	95,132
Interest on Investments	20,566	18,000	114.3%	2,566	14,328	14,328
Miscellaneous	4,505	2,500	180.2%	2,005	1,650,374	1,650,374
Other Financing Sources	-	813,000	0.0%	(813,000)	592,151	592,151
Total Revenues and Other Sources	<u>6,168,548</u>	<u>6,942,200</u>	88.9%	<u>(773,652)</u>	<u>8,120,000</u>	<u>8,120,000</u>
Public Works - Wastewater Collection	1,915,243	2,284,361	83.8%	369,118	2,041,610	2,041,610
Public Works - Wastewater Collection Debt	76,294	76,296	100.0%	2	-	-
Public Works - Wastewater Treatment	2,492,447	3,244,215	76.8%	751,768	2,827,871	2,827,871
Public Works - Wastewater Treatment Debt	1,629,283	1,629,400	100.0%	117	-	-
Public Works - Reimbursements SDC's	7,926	110,000	7.2%	102,074	-	-
Public Works - Improvements SDC's	66,741	528,891	12.6%	462,150	115,454	115,454
Debt Service	-	-	N/A	-	1,639,100	1,639,100
Contingency	-	200,000	0.0%	200,000	-	-
Total Expenditures and Other Uses	<u>6,187,935</u>	<u>8,073,163</u>	76.6%	<u>1,885,228</u>	<u>6,624,035</u>	<u>6,624,035</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(19,386)	(1,130,963)	98.3%	1,111,577	1,495,965	1,495,965
Fund Balance, Jul 1, 2013	4,290,774	3,546,633	121.0%	744,141	2,794,809	2,794,809
Fund Balance, June 30, 2014	<u>\$ 4,271,388</u>	<u>\$ 2,415,670</u>	176.8%	<u>\$ 1,855,718</u>	<u>\$ 4,290,774</u>	<u>\$ 4,290,774</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,578,003					
Unassigned Fund Balance	<u>\$ 1,693,385</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
690 Electric Fund						
Intergovernmental	\$ 178,002	\$ 150,000	118.7%	\$ 28,002	\$ 148,642	\$ 148,642
Charges for Services - Rates	13,536,923	13,960,000	97.0%	(423,077)	12,680,992	12,680,992
Charges for Services - Misc. Service Fees	134,520	280,000	48.0%	(145,480)	257,047	257,047
Interest on Investments	8,172	11,000	74.3%	(2,828)	10,536	10,536
Miscellaneous	147,598	192,000	76.9%	(44,402)	244,442	244,442
Total Revenues and Other Sources	14,005,215	14,593,000	96.0%	(587,785)	13,341,659	13,341,659
Administration - Conservation	619,609	829,160	74.7%	209,551	469,545	469,545
Electric - Supply	6,531,924	6,762,610	96.6%	230,686	6,091,977	6,091,977
Electric - Distribution	6,316,029	6,754,394	93.5%	438,365	5,980,019	5,980,019
Electric - Transmission	942,068	1,080,712	87.2%	138,644	866,385	866,385
Debt Service	24,021	24,023	100.0%	2	24,293	24,293
Contingency	-	464,000	0.0%	464,000	-	-
Total Expenditures and Other Uses	14,433,651	15,914,899	90.7%	1,481,248	13,432,219	13,432,219
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(428,436)	(1,321,899)	67.6%	893,463	(90,560)	(90,560)
Fund Balance, Jul 1, 2013	2,327,540	2,334,310	99.7%	(6,770)	2,418,100	2,418,100
Fund Balance, June 30, 2014	\$ 1,899,104	\$ 1,012,411	187.6%	\$ 886,693	\$ 2,327,540	\$ 2,327,540
Reconciliation of Fund Balance:						
Restricted and Committed Funds						
Unassigned Fund Balance	\$ 1,899,104					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
691 Telecommunications Fund						
Charges for Services - Rates	\$ 1,929,101	\$ 1,935,843	99.7%	\$ (6,742)	\$ 1,896,106	\$ 1,896,106
Interest on Investments	1,257	1,000	125.7%	257	1,733	1,733
Miscellaneous	4,292	500	858.5%	3,792	13,092	13,092
Total Revenues and Other Sources	<u>1,934,650</u>	<u>1,937,343</u>	99.9%	<u>(2,693)</u>	<u>1,910,931</u>	<u>1,910,931</u>
Personal Services	648,083	636,960	101.7%	(11,123)	575,775	575,775
Materials & Services	881,960	918,881	96.0%	36,921	851,943	851,943
Capital Outlay	103,235	193,000	53.5%	89,765	73,531	73,531
Debt - Transfer to Debt Service Fund	409,000	409,000	100.0%	-	409,000	409,000
Contingency	-	75,000	0.0%	75,000	-	-
Total Expenditures and Other Uses	<u>2,042,278</u>	<u>2,232,841</u>	91.5%	<u>190,563</u>	<u>1,910,249</u>	<u>1,910,249</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(107,628)	(295,498)	36.4%	187,870	682	682
Fund Balance, Jul 1, 2013	<u>587,625</u>	<u>506,092</u>	116.1%	<u>81,533</u>	<u>586,943</u>	<u>586,943</u>
Fund Balance, June 30, 2014	<u>\$ 479,997</u>	<u>\$ 210,594</u>	227.9%	<u>\$ 269,403</u>	<u>\$ 587,625</u>	<u>\$ 587,625</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds						
Unassigned Fund Balance	<u>\$ 479,997</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014			Percent Collected / Expended	Balance	Fiscal Year 2013	
	Year-To-Date Actuals	1st Year of Biennial Budget				Year-To-Date Actuals	Fiscal Year 2013 End-of-Year Actuals
710 Central Service Fund							
Taxes	\$ 64,924	\$ 67,900	95.6%	\$ (2,976)	\$ 62,793	\$ 62,793	
Intergovernmental	-	-	N/A	-	-	-	
Charges for Services - Internal	5,957,250	5,965,250	99.9%	(8,000)	5,748,800	5,748,800	
Charges for Services - Misc. Service Fees	171,406	298,000	57.5%	(126,594)	163,828	163,828	
Interest on Investments	13,219	5,000	264.4%	8,219	11,121	11,121	
Miscellaneous	107,690	113,000	95.3%	(5,310)	107,103	107,103	
Interfund Loan (Debt Service)	-	370,000	0.0%	370,000	-	-	
Operating Transfer in	90,000	90,000	100.0%	-	-	-	
Total Revenues and Other Sources	6,404,489	6,909,150	92.7%	235,339	6,093,646	6,093,646	
Administration Department	1,345,264	1,488,066	90.4%	142,802	1,288,745	1,288,745	
Information Technology - Info Services Division	1,144,762	1,309,819	87.4%	165,057	896,008	896,008	
Administrative Services Department	1,886,369	2,020,472	93.4%	134,103	1,874,269	1,874,269	
City Recorder Division	415,532	350,890	118.4%	(64,642)	360,310	360,310	
Public Works - Administration and Engineering	1,604,994	1,657,040	96.9%	52,046	1,440,649	1,440,649	
Intefund Loan	-	-	N/A	-	364,795	364,795	
Contingency	-	50,000	0.0%	50,000	-	-	
Total Expenditures and Other Uses	6,396,921	6,876,287	93.0%	479,366	6,224,776	6,224,776	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,568	32,863	23.0%	(25,295)	(131,130)	(131,130)	
Fund Balance, Jul 1, 2013	853,281	721,405	118.3%	131,876	984,411	984,411	
Fund Balance, June 30, 2014	\$ 860,849	\$ 754,268	114.1%	\$ 106,581	\$ 853,281	\$ 853,281	
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-		-	-	-	
Unassigned Fund Balance	<u>\$ 860,849</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
720 Insurance Service Fund						
Charges for Services - Internal	\$ 751,543	\$ 729,705	103.0%	\$ 21,838	\$ 742,548	\$ 742,548
Interest on Investments	6,395	5,000	127.9%	1,395	5,116	5,116
Miscellaneous	729,583	30,000	2431.9%	699,583	35,759	35,759
Total Revenues and Other Sources	<u>1,487,521</u>	<u>764,705</u>	194.5%	<u>722,816</u>	<u>783,423</u>	<u>783,423</u>
Personal Services	88,280	88,310	100.0%	30	77,722	77,722
Materials and Services	635,333	723,250	87.8%	87,917	618,396	618,396
Contingency	-	150,000	0.0%	150,000	-	-
Total Expenditures and Other Uses	<u>723,613</u>	<u>961,560</u>	75.3%	<u>237,947</u>	<u>696,118</u>	<u>696,118</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	763,908	(196,855)	488.1%	960,763	87,305	87,305
Fund Balance, Jul 1, 2013	<u>848,857</u>	<u>819,457</u>	103.6%	<u>29,400</u>	<u>761,552</u>	<u>761,552</u>
Fund Balance, June 30, 2014	<u>\$ 1,612,765</u>	<u>\$ 622,602</u>	259.0%	<u>\$ 990,163</u>	<u>\$ 848,857</u>	<u>\$ 848,857</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>961,842</u>					
Unassigned Fund Balance	<u>\$ 650,923</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
725 Health Benefits Fund						
Charges for Services - Internal	\$ 4,084,502	\$ 3,996,855	102.2%	\$ 87,647	\$ -	\$ -
Interest on Investments	1,547	10,000	15.5%	(8,453)	-	-
Miscellaneous	211,795	-	N/A	211,795	-	-
Interfund Loan (Reserve Fund)	225,000	500,000	45.0%	(275,000)	-	-
Total Revenues and Other Sources	<u>4,522,844</u>	<u>4,506,855</u>	100.4%	<u>15,989</u>	-	-
Personal Services	-	-	N/A	-	-	-
Materials and Services	4,212,884	3,908,496	107.8%	(304,388)	-	-
Interfund Loan	-	-	N/A	-	-	-
Contingency	-	250,000	0.0%	250,000	-	-
Total Expenditures and Other Uses	<u>4,212,884</u>	<u>4,158,496</u>	101.3%	<u>(54,388)</u>	-	-
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	309,960	348,359	89.0%	(38,399)	-	-
Fund Balance, Jul 1, 2013	-	-	0.0%	-	-	-
Fund Balance, June 30, 2014	<u>\$ 309,960</u>	<u>\$ 348,359</u>	89.0%	<u>\$ (38,399)</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>309,960</u>					
Unassigned Fund Balance	<u>\$ -</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
730 Equipment Fund						
Intergovernmental	\$ -	\$ -	N/A	\$ -	\$ 124,928	\$ 124,928
Charges for Services - Internal	1,804,394	1,636,394	110.3%	168,000	1,760,874	1,760,874
Charges for Services - Misc. Service Fees	40,756	35,000	116.4%	5,756	73,235	73,235
Interest on Investments	18,006	26,000	69.3%	(7,994)	23,675	23,675
Miscellaneous	121,185	56,000	216.4%	65,185	26,856	26,856
Interfund Loan (Airport & Water Fund)	170,000	169,000	100.6%	1,000	408,000	408,000
Total Revenues and Other Sources	<u>2,154,340</u>	<u>1,922,394</u>	112.1%	<u>231,946</u>	<u>2,417,568</u>	<u>2,417,568</u>
Public Works - Maintenance	1,040,157	1,018,575	102.1%	(21,582)	1,001,756	1,001,756
Public Works - Purchasing and Acquisition	1,931,433	2,398,000	80.5%	466,567	519,054	519,054
Interfund Loan	-	-	N/A	-	19,000	19,000
Contingency	-	103,000	0.0%	103,000	-	-
Total Expenditures and Other Uses	<u>2,971,590</u>	<u>3,519,575</u>	84.4%	<u>547,985</u>	<u>1,539,810</u>	<u>1,539,810</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(817,250)	(1,597,181)	48.8%	779,931	877,758	877,758
Fund Balance, Jul 1, 2013	<u>3,357,663</u>	<u>2,831,016</u>	118.6%	<u>526,647</u>	<u>2,479,905</u>	<u>2,479,905</u>
Fund Balance, June 30, 2014	<u>\$ 2,540,413</u>	<u>\$ 1,233,835</u>	205.9%	<u>\$ 1,306,578</u>	<u>\$ 3,357,663</u>	<u>\$ 3,357,663</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>2,540,413</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
810 Cemetery Fund						
Charges for Services	\$ 22,027	\$ 25,000	88.1%	\$ (2,973)	\$ 12,301	\$ 12,301
Interest on Investments	4,529	5,200	87.1%	(671)	4,826	4,826
Transfer In (General Fund)	500	500	100.0%	-	500	500
Total Revenues and Other Sources	<u>27,055</u>	<u>30,700</u>	88.1%	<u>(3,645)</u>	<u>17,627</u>	<u>17,627</u>
Transfers	4,529	5,200	87.1%	671	4,826	4,826
Total Expenditures and Other Uses	<u>4,529</u>	<u>5,200</u>	87.1%	<u>671</u>	<u>4,826</u>	<u>4,826</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	22,527	25,500	88.3%	(2,973)	12,801	12,801
Fund Balance, Jul 1, 2013	<u>874,045</u>	<u>886,744</u>	98.6%	<u>(12,699)</u>	<u>861,244</u>	<u>861,244</u>
Fund Balance, June 30, 2014	<u>\$ 896,572</u>	<u>\$ 912,244</u>	98.3%	<u>\$ (15,672)</u>	<u>\$ 874,045</u>	<u>\$ 874,045</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>896,571</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
211 Parks and Recreation Fund						
Taxes	\$ -	\$ -	N/A	\$ -	\$ 4,434,223	\$ 4,434,223
Charges for Services - Internal	3,959,833	3,798,000	104.3%	161,833	-	-
Charges for Services - Misc. Service Fees	853,490	883,450	96.6%	(29,960)	839,835	839,835
Interest on Investments	5,841	13,000	44.9%	(7,159)	14,178	14,178
Miscellaneous	34,862	34,000	102.5%	862	42,501	42,501
Total Revenues and Other Sources	4,854,026	4,728,450	102.7%	125,576	5,330,737	5,330,737
Parks Division	3,719,518	3,704,790	100.4%	(14,728)	3,855,745	3,855,745
Recreation Division	1,207,579	1,262,610	95.6%	55,031	1,184,861	1,184,861
Golf Division	524,968	499,410	105.1%	(25,558)	419,248	419,248
Other Financing Uses - Transfers	602,000	602,000	100.0%	-	350,000	350,000
Contingency	-	50,000	0.0%	50,000	-	-
Total Expenditures and Other Uses	6,054,065	6,118,810	98.9%	64,745	5,809,854	5,809,854
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,200,039)	(1,390,360)	13.7%	190,321	(479,117)	(479,117)
Fund Balance, Jul 1, 2013	1,783,435	1,973,756	90.4%	(190,321)	2,242,227	2,242,227
Fund Balance, June 30, 2014	<u>\$ 583,396</u>	<u>\$ 583,396</u>	100.0%	<u>\$ 0</u>	<u>\$ 1,783,435</u>	<u>\$ 1,783,435</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 583,396</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

	Fiscal Year 2014		Percent Collected / Expended	Balance	Fiscal Year 2013	Fiscal Year 2013
	Year-To-Date Actuals	1st Year of Biennial Budget			Year-To-Date Actuals	End-of-Year Actuals
411 Parks Capital Improvement Fund						
Charges for Services	\$ 6,251	\$ 29,000	21.6%	\$ (22,749)	\$ 96,635	\$ 96,635
Intergovernmental	718,383	2,143,000	33.5%	(1,424,617)	-	-
Interest on Investments	2,093	2,000	104.7%	93	1,955	1,955
Miscellaneous	18,372	-	N/A	-	20,954	20,954
Transfer In (Park Fund)	602,000	602,000	100.0%	-	350,000	350,000
Total Revenues and Other Sources	<u>1,347,099</u>	<u>2,776,000</u>	48.5%	<u>(1,447,272)</u>	<u>469,544</u>	<u>469,544</u>
Materials and Services	-	-	N/A	-	25,081	25,081
Capital Outlay	1,402,249	2,745,000	51.1%	1,342,751	505,963	505,963
Total Expenditures and Other Uses	<u>1,402,249</u>	<u>2,745,000</u>	51.1%	<u>1,342,751</u>	<u>531,044</u>	<u>531,044</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(55,150)	31,000	-177.9%	(86,150)	(61,500)	(61,500)
Fund Balance, Jul 1, 2013	<u>387,632</u>	<u>239,032</u>	162.2%	<u>148,600</u>	<u>449,132</u>	<u>449,132</u>
Fund Balance, June 30, 2014	<u>\$ 332,482</u>	<u>\$ 270,032</u>	123.1%	<u>\$ 62,450</u>	<u>\$ 387,632</u>	<u>\$ 387,632</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>100,000</u>					
Unassigned Fund Balance	<u>\$ 232,482</u>					