

# Council Communication

## September 1, 2015, Business Meeting

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### 8th Quarterly Financial Report of the 2013-15 Biennium

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**FROM:**

Lee Tuneberg, Administrative Services/Finance Director, tuneberl@ashland.or.us

**SUMMARY:**

The Administrative Services Department submits financial reports to Council on a quarterly basis to provide assurance of budget compliance and for informational and comparative purposes throughout the year.

This report is for the “eighth or final quarter” covering April through June 2015 of the two-year budget with comparisons to budget, between years and to other periods. Even though we have tried to simplify our comparisons they can be complex, thus confusing, and we apologize for this in advance.

These is preliminary final information for the 2013-15 biennium and the June 30, 2015, financial report. Some information is likely to change as the annual audit is currently in process.

**BACKGROUND AND POLICY IMPLICATIONS:**

Financial reports are intended to present information in formats consistent with the department, fund and business activity presentations included in the adopted biennium budget document and the manner in which they will be shown in the end of year report.

Quarterly reports are prepared by staff to keep Mayor and Council current on the financial conditions of the city. Presenting financial reports on a regular basis allows Council and top management to ask questions and for staff to highlight trends and anomalies and to make recommendations on necessary changes in a timely fashion.

Unaudited, detailed balance sheets, revenues and expenditure reports are available for your review in the Administrative Service Department office should you require any additional information.

**COUNCIL GOALS SUPPORTED:**

**ORGANIZATION AND GOVERNANCE GOAL**

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

**FISCAL IMPLICATIONS:**

This report highlights operations for the last quarter of the biennium and the entire budget.

Additional information can be made available if so desired by Council.



**STAFF RECOMMENDATION AND REQUESTED ACTION:**

Staff recommends that Council accept the quarterly report.

**SUGGESTED MOTION:**

I move to accept the eighth quarterly financial report for BN 2013-2015.

**ATTACHMENTS:**

Financial Report

Financial Statements



## Management Discussion and Analysis

### June 30, 2015 Financial Report

This is the last quarter of the biennium budget period. This report references budget comparisons to the 2013-15 biennium, and in some cases comparisons of the current fiscal year (FY 2014-15) to the prior fiscal year (FY 2013-14). This is preliminary information for the end of the 2013-15 biennium. The final numbers for the year will be presented to Council in December, after the Audit Commission has accepted the Comprehensive Annual Financial Report (CAFR).

- A. Note the charts and table on page one reflect a city-wide reduction of cash between years of \$239,450. The largest change is in the Water Fund. The \$897,000 reduction represents capital expenditures (primarily the Talent Ashland Phoenix project). The increase in the Street Fund represents reimbursements of expenses received on capital projects completed in a prior period. The Wastewater Fund cash balance grew due to an increase in rates and rate revenue in anticipation of future capital needs. At this point, seventy-one percent of total cash is restricted in use.
- B. Revenues city-wide are 97.5% of budget.
- C. There are no budget violations at this time.

#### Notable revenue points:

Food & Beverage tax revenue for the biennium is \$5.1 million. This is 13% over the \$4.5 million amount budgeted for the 2013-15 biennium and includes a 10% increase in fiscal year 2014-15 over the prior fiscal year. This indicates more activity and (possibly) higher prices charged by operators between periods.

Transient Occupancy (Lodging) Tax revenue for the total biennium is \$4.6 million. This is 8% above the \$4.2 million budgeted for the 2013-15 biennium and is 17.6% over last year. This indicates more activity, more rooms to rent and (possibly) higher prices charged by operators between periods.

Development fees and charges (system development charges, planning and building revenue) for the total biennium is \$1.9 million. More activity relating to construction such as the Southern Oregon University science building, Oregon Shakespeare rehearsal center, and two new commercial buildings contribute to the increase.

In total, Charges for Services (sales) improved when compared to the last quarter of the prior year. Sales for the prior quarter were up 2.6% above the same point in 2013 and this final quarter is up 3.5%, year to year. Wastewater fees increased 11.6% after a 10% rate adjustment. Electric increased 1.0% between years after a 3.6% adjustment in rates and Water sales increased 4.0% between years despite a 10% rate increase in July 2014. The lesser increase in dollar sales than the rate increases relates to decreases in

volumetric sales. Quantity of electricity and water sold are down 5% and 7%, respectively, between 2014 and 2015.

Parks & Recreation Charges for Services of \$8,856,000 to the City General Fund is 100% for the biennium and total revenues ended the period at 99.1% of budget.

Notable expense points:

City-wide operating expenditures are 95.7% of the biennium budget with personnel costs ending the period at 98.9%. This is a sign of nearly full staffing.

Capital expenditures are \$14.5 million, about 48% of the budget, indicating certain projects were not able to be started or completed during the biennium.

The biennium ended with \$3.1 million in unused Contingency. This reflects \$1.4 million of Contingency used to address unanticipated costs and, in some cases, to ensure adequate appropriations to avoid budget violations in departments or programs that were too close to 100%. Examples are higher than anticipated claims costs in the Health Benefits Fund, construction of the Talent Ashland Phoenix emergency intertie project, and a transfer from the Insurance Fund to the Health Benefits Fund for good measure.

Internal transfers and internal loans were done as needed or required. An example is budgeted but unneeded transfers for estimated debt service on potential capital project borrowing that was not done. Total repayment of the loan from the Reserve Fund to the Health Benefits fund was not made this biennium with \$260,000 delayed and re-budgeted in BN 2015-17.

Debt service payments were made as required.

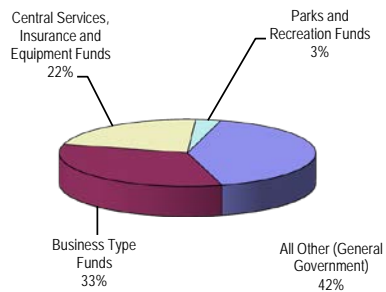
The attached reports include:

1. Summary of Cash & Investments (year to year comparison) – page 1.
2. Statement of Revenues and Expenditures-City Wide (biennium basis) – page 2.
3. Schedule of Budgetary Compliance per Resolution(s) (biennium basis) – pages 3-6.
4. Statements of Resources, Requirements and changes in Fund Balance (fund financial statements) – pages 7-24.
5. Schedule of Preliminary Results of Operations (ending fund balances) – page 25.
6. Summary schedule of Revenues – page 26.
7. Department Expense Reports ((biennium basis) – pages 27-38.

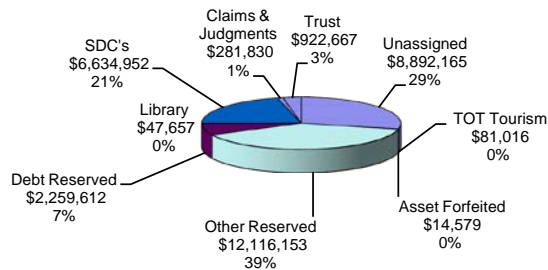
**City of Ashland**  
**Summary of Cash and Investments**  
6/30/2015, Second Closing

Fund	Balance June 30, 2015	Balance June 30, 2014	Change From FY 2014
General Fund	\$ 3,471,922	\$ 3,606,894	\$ (134,972)
Community Block Grant Fund	427	3,098	(2,671)
Reserve Fund	196,278	611,166	(414,888)
Street Fund	5,243,557	4,723,987	519,570
Airport Fund	96,706	76,973	19,733
Capital Improvements Fund	2,185,475	1,940,608	244,867
Debt Service Fund	855,545	1,100,874	(245,329)
Water Fund	4,625,443	5,521,984	(896,541)
Wastewater Fund	4,312,129	3,690,500	621,629
Electric Fund	1,319,912	1,245,827	74,085
Telecommunications Fund	197,906	313,873	(115,967)
Central Services Fund	1,165,512	1,058,321	107,191
Insurance Services Fund	1,980,711	1,838,385	142,326
Health Benefits Fund	747,970	219,771	528,199
Equipment Fund	2,945,075	3,021,994	(76,919)
Cemetery Trust Fund	920,596	895,056	25,540
	<u>\$ 30,265,165</u>	<u>\$ 29,869,311</u>	<u>\$ 395,854</u>
Parks & Recreation Agency Fund	<u>985,466</u>	<u>1,141,869</u>	<u>(156,403)</u>
	985,466	1,141,869	(156,403)
Total Cash Distribution	<u>\$ 31,250,630</u>	<u>\$ 31,011,180</u>	<u>\$ 239,450</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 2,058,837	\$ 894,381	\$ 1,164,456
Local Government Inv. Pool	28,191,793	30,116,800	(1,925,007)
City Investments	1,000,000	-	1,000,000
	<u>\$ 31,250,630</u>	<u>\$ 31,011,180</u>	<u>\$ 239,450</u>

**Dollar Distribution**



**Cash Balance Distribution**



**City of Ashland**  
**Statement of Revenues and Expenditures - City Wide**  
**Second Closing As of June 30, 2015 (100% of biennium)**

Resource Summary	Biennial		Percent Collected Expended	Balance	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015			YTD	FY 2012 & FY 2013 EOY	
<b>Revenues</b>							
Taxes	\$ 42,178,083	\$ 41,694,083	101.2%	\$ 484,000	\$ 39,387,379	\$ 39,387,379	
Licenses and Permits	1,872,797	1,545,692	121.2%	327,105	1,923,781	1,923,781	
Intergovernmental Revenues	6,074,505	10,552,059	57.6%	(4,477,554)	8,194,478	8,194,478	
Charges for Services - Rate & Internal	97,941,319	99,244,722	98.7%	(1,303,403)	74,722,573	74,722,573	
Charges for Services - Misc. Service fees	2,922,428	3,580,039	81.6%	(657,611)	3,407,192	3,407,192	
System Development Charges	1,134,393	610,000	186.0%	524,393	1,540,397	1,540,397	
Fines and Forfeitures	362,187	339,000	106.8%	23,187	364,840	364,840	
Assessment Payments	126,991	272,000	46.7%	(145,009)	84,590	84,590	
Interest on Investments	356,651	339,700	105.0%	16,951	385,866	385,866	
Miscellaneous Revenues	3,141,881	2,007,289	156.5%	1,134,592	4,368,832	4,368,832	
<b>Total Revenues</b>	<b>156,111,234</b>	<b>160,184,584</b>	<b>97.5%</b>	<b>(4,073,349)</b>	<b>134,379,928</b>	<b>134,379,928</b>	
<b>Budgetary Resources:</b>							
Other Financing Sources	1,838,589	9,495,500	19.4%	(7,656,911)	7,967,838	7,967,838	
Interfund Loans	1,684,795	1,949,000	86.4%	(264,205)	1,199,795	1,199,795	
Transfers In	1,897,442	2,282,324	83.1%	(384,882)	943,566	943,566	
<b>Total Budgetary Resources</b>	<b>5,420,826</b>	<b>13,726,824</b>	<b>39.5%</b>	<b>(8,305,998)</b>	<b>10,111,199</b>	<b>10,111,199</b>	
<b>Total Resources</b>	<b>161,532,060</b>	<b>173,911,408</b>	<b>92.9%</b>	<b>(12,379,347)</b>	<b>144,491,127</b>	<b>144,491,127</b>	
<b>Requirements by Classification</b>							
Personal Services	55,146,071	55,786,169	98.9%	640,098	48,186,060	48,186,060	
Materials and Services	80,257,928	85,165,980	94.2%	4,908,052	60,388,588	60,388,588	
Debt Service	9,220,534	10,177,583	90.6%	957,049	9,461,498	9,461,498	
<b>Total Operating Expenditures</b>	<b>144,624,533</b>	<b>151,129,732</b>	<b>95.7%</b>	<b>6,505,199</b>	<b>118,036,146</b>	<b>118,036,146</b>	
Capital Construction							
Capital Outlay	14,464,960	30,243,248	47.8%	15,778,288	13,967,343	13,967,343	
Interfund Loans	1,684,795	1,690,000	99.7%	5,205	1,199,795	1,199,795	
Transfers Out	1,897,442	2,282,324	83.1%	384,882	943,566	943,566	
Contingencies (Original Budget \$4,542,000)	-	3,129,990	0.0%	3,129,990	-	-	
<b>Total Budgetary Requirements</b>	<b>3,582,237</b>	<b>7,102,314</b>	<b>50.4%</b>	<b>3,520,077</b>	<b>2,143,361</b>	<b>2,143,361</b>	
<b>Total Requirements</b>	<b>162,671,730</b>	<b>188,475,294</b>	<b>86.3%</b>	<b>25,803,564</b>	<b>134,146,850</b>	<b>134,146,850</b>	
Excess (Deficiency) of Resources over Requirements	(1,139,670)	(14,563,886)	92.2%	13,424,216	10,344,277	10,344,277	
Working Capital Carryover	33,966,626	29,998,454	113.2%	3,968,172	23,622,352	23,622,352	
<b>Unappropriated Ending Fund Balance</b>	<b>\$ 32,826,956</b>	<b>\$ 15,434,568</b>	<b>212.7%</b>	<b>\$ 17,392,388</b>	<b>\$ 33,966,629</b>	<b>\$ 33,966,629</b>	

**City of Ashland**  
**Schedule of Budgetary Compliance Per Resolution #2013-19,**  
**2014-12, 2014-13, 2014-24, 2015-20, 2015-21, 2015-23, 2015-24**  
 Second Closing As of June 30, 2015 (100% of biennium)

	Biennial to date actuals (24 Months)	Biennial Budget 2013-2015	Percent Used	Balance
<b>General Fund</b>				
Administration	\$ 357,888	\$ 553,465	64.7%	\$ 195,577
Administration - Library	487,988	812,000	60.1%	324,012
Administration - Tourism	47,467	128,483	36.9%	81,016
Administration - Parking	-	287,725	0.0%	287,725
Administration - Municipal Court	964,592	994,970	96.9%	30,378
Administrative Services - Social Services Grants	254,204	257,688	98.6%	3,484
Administrative Services - Economic & Cultural Grants	1,304,744	1,433,226	91.0%	128,482
Administrative Services - Miscellaneous	185,715	194,000	95.7%	8,285
Administrative Services - Band	114,017	120,390	94.7%	6,373
Administrative Services - Parks	8,856,000	8,856,000	100.0%	0
Police Department	12,316,387	12,463,656	98.8%	147,269
Fire and Rescue Department	13,149,853	13,279,668	99.0%	129,815
Public Works - Cemetery Division	663,518	704,551	94.2%	41,033
Community Development - Planning Division	2,547,191	2,730,822	93.3%	183,631
Community Development - Building Division	1,327,542	1,390,632	95.5%	63,090
Transfers	192,824	192,824	100.0%	-
Contingency	-	1,041,000	0.0%	1,041,000
<b>Total General Fund</b>	<b>42,769,929</b>	<b>45,441,100</b>	<b>94.1%</b>	<b>2,671,171</b>
<b>Community Development Block Grant Fund</b>				
Personal Services	67,560	68,033	99.3%	473
Materials and Services	263,776	406,735	64.9%	142,959
<b>Total Community Development Grant Fund</b>	<b>331,336</b>	<b>474,768</b>	<b>69.8%</b>	<b>143,432</b>
<b>Reserve Fund</b>				
Interfund Loan	900,000	900,000	100.0%	-
Transfers	190,000	190,000	100.0%	-
<b>Total Reserve Fund</b>	<b>1,090,000</b>	<b>1,090,000</b>	<b>100.0%</b>	<b>-</b>
<b>Street Fund</b>				
Public Works - Street Operations	5,036,309	7,628,710	66.0%	2,592,401
Public Works - Street Operations Debt	237,824	341,750	69.6%	103,926
Public Works - Storm Water Operations	1,079,459	1,247,230	86.5%	167,771
Public Works - Storm Water Operations Debt	26,317	26,317	100.0%	0
Public Works - Transportation SDC's	91,028	446,613	20.4%	355,585
Public Works - Storm Water SDC's	4,670	80,600	5.8%	75,930
Contingency	-	215,000	0.0%	215,000
<b>Total Street Fund</b>	<b>6,475,606</b>	<b>9,986,220</b>	<b>64.8%</b>	<b>3,510,614</b>
<b>Airport Fund</b>				
Materials and Services	133,293	170,310	78.3%	37,017
Capital Outlay	44,962	48,000	93.7%	3,038
Debt Service	77,072	77,072	100.0%	0
Interfund Loan	19,000	19,000	100.0%	-
Contingency	-	-	N/A	-
<b>Total Airport Fund</b>	<b>274,327</b>	<b>314,382</b>	<b>87.3%</b>	<b>40,055</b>

**Schedule of Budgetary Compliance Per Resolution #2013-19,  
2014-12, 2014-13, 2014-24, 2015-20, 2015-21, 2015-23, 2015-24**  
Second Closing As of June 30, 2015 (100% of biennium)

	Biennial to date actuals (24 Months)	Biennial Budget 2013-2015	Percent Used	Balance
<b>Capital Improvements Fund</b>				
Public Works - Facilities	2,109,209	2,406,460	87.6%	297,251
Administrative Services - SDC (Parks)	-	-	N/A	-
Administrative Services - Open Space (Parks)	816,726	3,929,000	20.8%	3,112,274
Transfers	83,479	466,900	17.9%	383,421
Other Financing Uses (Interfund Loan)	1,000	1,000	100.0%	-
Contingency	-	199,000	0.0%	199,000
<b>Total Capital Improvements Fund</b>	<b>3,010,414</b>	<b>7,002,360</b>	<b>43.0%</b>	<b>3,991,946</b>
<b>Debt Service Fund</b>				
Materials and Services	7,094	15,000	47.3%	7,906
Debt Service	3,661,139	4,533,084	80.8%	871,945
Interfund Loan	364,795	370,000	98.6%	5,205
<b>Total Debt Service Fund</b>	<b>4,033,028</b>	<b>4,918,084</b>	<b>82.0%</b>	<b>885,056</b>
<b>Water Fund</b>				
Administration - Conservation	442,021	489,010	90.4%	46,989
Fire- Forest Lands Management Division	889,478	1,025,850	86.7%	136,372
Public Works - Water Supply	4,819,863	5,351,820	90.1%	531,957
Public Works - Water Supply Debt	44,787	44,985	99.6%	198
Public Works - Water Treatment	2,289,201	2,570,700	89.0%	281,499
Public Works - Water Treatment Debt	467,434	467,437	100.0%	3
Public Works - Water Distribution	5,364,674	6,130,680	87.5%	766,006
Public Works - Water Distribution Debt	662,801	662,995	100.0%	194
Public Works - Reimbursement SDC's	-	-	N/A	-
Public Works - Improvement SDC's	507,905	582,750	87.2%	74,845
Public Works - Debt SDC's	241,844	241,845	100.0%	1
Other Financing Uses (Interfund Loan)	150,000	150,000	100.0%	-
Contingency	-	102,990	0.0%	102,990
<b>Total Water Fund</b>	<b>15,880,008</b>	<b>17,821,062</b>	<b>89.1%</b>	<b>1,941,054</b>
<b>WasteWater Fund</b>				
Public Works - Wastewater Collection	3,854,489	5,298,621	72.7%	1,444,132
Public Works - Wastewater Collection Debt	151,071	151,075	100.0%	4
Public Works - Wastewater Treatment	4,980,940	6,527,385	76.3%	1,546,445
Public Works - Wastewater Treatment Debt	3,253,029	3,253,250	100.0%	221
Public Works - Reimbursements SDC's	20,331	117,500	17.3%	97,169
Public Works - Improvements SDC's	87,508	1,383,491	6.3%	1,295,983
Debt Service	-	30,000	0.0%	30,000
Contingency	-	440,000	0.0%	440,000
<b>Total Wastewater Fund</b>	<b>12,347,368</b>	<b>17,201,322</b>	<b>71.8%</b>	<b>4,853,954</b>
<b>Electric Fund</b>				
Administration - Conservation	1,387,220	1,494,890	92.8%	107,670
Electric - Supply	12,831,515	13,628,373	94.2%	796,858
Electric - Distribution	12,558,899	13,398,521	93.7%	839,622
Electric - Transmission	1,876,536	2,177,635	86.2%	301,099
Debt Service	47,771	47,774	100.0%	3
Contingency	-	923,000	0.0%	923,000
<b>Total Electric Fund</b>	<b>28,701,941</b>	<b>31,670,193</b>	<b>90.6%</b>	<b>2,968,252</b>



**Schedule of Budgetary Compliance Per Resolution #2013-19,  
2014-12, 2014-13, 2014-24, 2015-20, 2015-21, 2015-23, 2015-24**  
Second Closing As of June 30, 2015 (100% of biennium)

	Biennial to date actuals (24 Months)	Biennial Budget 2013-2015	Percent Used	Balance
<b>Telecommunications Fund</b>				
IT - Personal Services	1,299,335	1,325,560	98.0%	26,225
IT - Materials & Services	1,764,465	1,849,283	95.4%	84,818
IT - Capital Outlay	297,337	308,000	96.5%	10,663
Debt - To Debt Service Fund **	818,000	818,000	100.0%	-
Contingency	-	113,000	0.0%	113,000
<b>Total - Telecommunications Fund</b>	<b>4,179,137</b>	<b>4,413,843</b>	<b>94.7%</b>	<b>234,706</b>
<i>** Note: In M &amp; S appropriation</i>				
<b>Central Services Fund</b>				
Administration Department	2,797,217	3,015,362	92.8%	218,145
Information Technology - Info Services Division	2,396,771	2,537,128	94.5%	140,357
Administrative Services Department	3,866,706	4,008,194	96.5%	141,488
City Recorder	868,754	888,330	97.8%	19,576
Public Works - Administration and Engineering	3,266,434	3,362,420	97.1%	95,986
Contingency	-	-	N/A	-
<b>Total Central Services Fund</b>	<b>13,195,882</b>	<b>13,811,434</b>	<b>95.5%</b>	<b>615,552</b>
<b>Insurance Services Fund</b>				
Personal Services	179,228	198,080	90.5%	18,853
Materials and Services	1,478,170	1,696,500	87.1%	218,330
Transfer	500,000	500,000	100.0%	-
Contingency	-	30,000	0.0%	30,000
<b>Total Insurance Services Fund</b>	<b>2,157,398</b>	<b>2,424,580</b>	<b>89.0%</b>	<b>267,183</b>
<b>Health Benefits Fund</b>				
Materials and Services	9,154,283	9,418,787	97.2%	264,504
Interfund Loan	250,000	250,000	100.0%	-
Contingency	-	-	N/A	-
<b>Total Health Benefits Fund</b>	<b>9,404,283</b>	<b>9,668,787</b>	<b>97.3%</b>	<b>264,504</b>
<b>Equipment Fund</b>				
Public Works - Maintenance	2,084,345	2,144,460	97.2%	60,115
Public Works - Purchasing and Acquisition	2,359,891	3,113,000	75.8%	753,109
Contingency	-	66,000	0.0%	66,000
<b>Total Equipment Fund</b>	<b>4,444,235</b>	<b>5,323,460</b>	<b>83.5%</b>	<b>879,225</b>
<b>Cemetery Trust Fund</b>				
Transfers	9,139	10,600	86.2%	1,461
<b>Total Cemetery Trust Fund</b>	<b>9,139</b>	<b>10,600</b>	<b>86.2%</b>	<b>1,461</b>

**Schedule of Budgetary Compliance Per Resolution #2013-19,  
2014-12, 2014-13, 2014-24, 2015-20, 2015-21, 2015-23, 2015-24**  
Second Closing As of June 30, 2015 (100% of biennium)

	<u>Biennial to date actuals (24 Months)</u>	<u>Biennial Budget 2013-2015</u>	<u>Percent Used</u>	<u>Balance</u>
<b>Parks and Recreation Fund</b>				
Parks Division	7,473,109	7,529,390	99.3%	56,281
Recreation Division	2,507,775	2,547,830	98.4%	40,055
Golf Division	1,026,427	1,052,880	97.5%	26,453
Transfers	922,000	922,000	100.0%	-
Contingency	-	-	N/A	-
<b>Total Parks and Recreation Fund</b>	<u>11,929,311</u>	<u>12,052,100</u>	99.0%	<u>122,789</u>
<b>Parks Capital Improvement Fund</b>				
Materials and Services	1,331	2,000	66.6%	669
Capital Outlay	2,437,058	4,849,000	50.3%	2,411,942
<b>Total Parks Capital Improvement Fund</b>	<u>2,438,389</u>	<u>4,851,000</u>	50.3%	<u>2,412,611</u>
<b>Total Appropriations</b>	<u><u>\$ 162,671,730</u></u>	<u><u>\$ 188,475,295</u></u>	86.3%	<u><u>\$ 25,803,565</u></u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
<b>110 General Fund</b>						
Taxes	\$ 35,933,208	\$ 36,158,607	99.4%	\$ (225,399)	\$ 24,072,916	\$ 24,072,916
Licenses and Permits	1,872,797	1,545,692	121.2%	327,105	1,923,781	1,923,781
Intergovernmental	1,373,375	1,575,229	87.2%	(201,854)	1,179,996	1,179,996
Charges for Services	3,148,841	3,062,700	102.8%	86,141	3,385,512	3,385,512
Fines	362,187	339,000	106.8%	23,187	364,840	364,840
Interest on Investments	47,932	43,000	111.5%	4,932	47,215	47,215
Miscellaneous	157,037	124,000	126.6%	33,037	294,870	294,870
Transfer in (Reserve Fund)	100,000	100,000	100.0%	-	-	-
Transfer In (Cemetery Fund)	9,139	10,600	86.2%	(1,461)	9,631	9,631
<b>Total Revenues and Other Sources</b>	<b>43,004,515</b>	<b>42,958,828</b>	<b>100.1%</b>	<b>45,687</b>	<b>31,278,761</b>	<b>31,278,761</b>
Administration	357,888	553,465	64.7%	195,577	397,169	397,169
Administration - Library	487,988	812,000	60.1%	324,012	742,545	742,545
Administration - Tourism	47,467	128,483	36.9%	81,016	-	-
Administration - Parking	-	287,725	0.0%	287,725	-	-
Administration - Municipal Court	964,592	994,970	96.9%	30,378	867,564	867,564
Administrative Services - Social Services Grants	254,205	257,688	98.6%	3,483	244,398	244,398
Administrative Services - Economic & Cultural Grants	1,304,744	1,433,226	91.0%	128,482	1,225,712	1,225,712
Administrative Services - Miscellaneous	185,715	194,000	95.7%	8,285	114,764	114,764
Administrative Services - Band	114,017	120,390	94.7%	6,373	106,951	106,951
Administrative Services - Parks	8,856,000	8,856,000	100.0%	0	-	-
Police Department	12,316,387	12,463,656	98.8%	147,269	11,521,226	11,521,226
Fire and Rescue Department	13,149,854	13,279,668	99.0%	129,814	11,248,905	11,248,905
Public Works - Cemetery Division	663,518	704,551	94.2%	41,033	619,998	619,998
Community Development - Planning Division	2,547,191	2,730,822	93.3%	183,631	2,332,338	2,332,338
Community Development - Building Division	1,327,542	1,390,632	95.5%	63,090	1,259,069	1,259,069
Transfers (Debt Service & Cemetery)	192,824	192,824	100.0%	-	151,000	151,000
Contingency	-	1,041,000	0.0%	1,041,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>42,769,931</b>	<b>45,441,100</b>	<b>94.1%</b>	<b>2,671,169</b>	<b>30,831,639</b>	<b>30,831,639</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	234,584	(2,482,272)	109.5%	2,716,856	447,122	447,122
Fund Balance, Jul 1, 2013	3,385,678	3,259,706	103.9%	125,972	2,938,556	2,938,556
Fund Balance, Jun 30, 2015	<u>\$ 3,620,262</u>	<u>\$ 777,434</u>	465.7%	<u>\$ 2,842,828</u>	<u>\$ 3,385,678</u>	<u>\$ 3,385,678</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	702,406					
Unassigned Fund Balance	<u>\$ 2,917,856</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
250 Community Development Block Fund						
Intergovernmental	\$ 331,332	\$ 453,579	73.0%	\$ (122,247)	\$ 305,860	\$ 305,860
Total Revenues and Other Sources	331,332	453,579	73.0%	(122,247)	305,860	305,860
Personal Services	67,560	68,033	99.3%	473	69,697	69,697
Materials and Services	263,776	406,735	64.9%	142,959	236,786	236,786
Total Expenditures and Other Uses	331,336	474,768	69.8%	143,432	306,483	306,483
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4)	(21,189)	0.0%	21,185	(623)	(623)
Fund Balance, Jul 1, 2013	33,801	21,189	159.5%	12,612	34,424	34,424
Fund Balance, Jun 30, 2015	\$ 33,797	\$ -	N/A	\$ 33,797	\$ 33,801	\$ 33,801
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	33,797					
Unassigned Fund Balance	\$ -					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>255 Reserve Fund</b>						
Interest on Investments	\$ 16,699	\$ 15,000	111.3%	\$ 1,699	\$ 11,078	\$ 11,078
Interfund Loan	250,000	510,000	49.0%	(260,000)	-	-
Operating Transfers In	-	-	N/A	-	499,000	499,000
Total Revenues and Other Sources	<u>266,699</u>	<u>525,000</u>	50.8%	<u>1,699</u>	<u>510,078</u>	<u>510,078</u>
Interfund Loan (Health Benefits Fund)	900,000	900,000	100.0%	-	-	-
Operating Transfer out	190,000	190,000	100.0%	-	-	-
Total Expenditures and Other Uses	<u>1,090,000</u>	<u>1,090,000</u>	100.0%	<u>-</u>	<u>-</u>	<u>-</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(823,301)	(565,000)	-45.7%	(258,301)	510,078	510,078
Fund Balance, Jul 1, 2013	1,019,580	1,019,910	100.0%	(330)	509,502	509,502
Fund Balance, Jun 30, 2015	<u>\$ 196,279</u>	<u>\$ 454,910</u>	43.1%	<u>\$ (258,631)</u>	<u>\$ 1,019,580</u>	<u>\$ 1,019,580</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	196,279					
Unassigned Fund Balance	<u>\$ 0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	FY 2013 EOY
<b>260 Street Fund</b>						
Taxes	\$ 115,161	\$ 46,000	250.4%	\$ 69,161	\$ 108,818	\$ 108,818
Intergovernmental	2,347,988	3,363,166	69.8%	(1,015,178)	3,695,790	3,695,790
Charges for Services - Rates	4,038,568	4,021,600	100.4%	16,968	3,793,748	3,793,748
Charges for Services - Misc. Service Fees	57,612	40,000	144.0%	17,612	40,968	40,968
System Development Charges	245,552	130,000	188.9%	115,552	510,910	510,910
Assessments	126,991	20,000	635.0%	106,991	84,590	84,590
Interest on Investments	48,418	20,000	242.1%	28,418	37,191	37,191
Miscellaneous	356,423	220,000	162.0%	136,423	174,117	174,117
Other Financing Sources	-	-	N/A	-	1,189,603	1,189,603
Total Revenues and Other Sources	<u>7,336,712</u>	<u>7,860,766</u>	93.3%	<u>(524,054)</u>	<u>9,635,735</u>	<u>9,635,735</u>
Public Works - Street Operations	5,036,308	7,628,710	66.0%	2,592,402	5,740,775	5,740,775
Public Works - Street Operations Debt	237,823	341,750	69.6%	103,927	-	-
Public Works - Storm Water Operations	1,079,458	1,247,230	86.5%	167,772	1,225,863	1,225,863
Public Works - Storm Water Operations Debt	26,317	26,317	100.0%	0	-	-
Public Works - Transportation SDC's	91,028	446,613	20.4%	355,585	202,984	202,984
Public Works - Storm Water SDC's	4,670	80,600	5.8%	75,930	177,974	177,974
Public Works - Local Improvement Districts	-	-	N/A	-	107,317	107,317
Contingency	-	215,000	0.0%	215,000	-	-
Total Expenditures and Other Uses	<u>6,475,604</u>	<u>9,986,220</u>	64.8%	<u>3,510,616</u>	<u>7,454,913</u>	<u>7,454,913</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	861,108	(2,125,454)	140.5%	2,986,562	2,180,822	2,180,822
Fund Balance, Jul 1, 2013	4,417,122	3,185,314	138.7%	1,231,808	2,236,300	2,236,300
Fund Balance, Jun 30, 2015	<u>\$ 5,278,230</u>	<u>\$ 1,059,860</u>	498.0%	<u>\$ 4,218,370</u>	<u>\$ 4,417,123</u>	<u>\$ 4,417,122</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>5,278,230</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
280 <b>Airport Fund</b>						
Charges for Services - Rates	\$ 274,192	\$ 268,800	102.0%	\$ 5,392	\$ 236,998	\$ 236,998
Interest on Investments	953	1,000	95.3%	(47)	962	962
Other Financing Sources	-	7,500	0.0%	(7,500)	-	-
Interfund Loan	-	-	N/A	-	19,000	19,000
<b>Total Revenues and Other Sources</b>	<b>275,145</b>	<b>277,300</b>	<b>99.2%</b>	<b>(2,155)</b>	<b>256,960</b>	<b>256,960</b>
Materials and Services	133,293	170,310	78.3%	37,017	123,275	123,275
Capital Outlay	44,962	48,000	93.7%	3,038	-	-
Debt Service	77,072	77,072	100.0%	0	77,072	77,072
Interfund Loan	19,000	19,000	100.0%	-	-	-
Contingency	-	-	N/A	-	-	-
<b>Total Expenditures and Other Uses</b>	<b>274,327</b>	<b>314,382</b>	<b>87.3%</b>	<b>40,055</b>	<b>200,347</b>	<b>200,347</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	818	(37,082)	102.2%	37,900	56,614	56,613
Fund Balance, Jul 1, 2013	116,696	101,550	114.9%	15,146	60,083	60,083
Fund Balance, Jun 30, 2015	<b>\$ 117,514</b>	<b>\$ 64,468</b>	<b>182.3%</b>	<b>\$ 53,046</b>	<b>\$ 116,696</b>	<b>\$ 116,696</b>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	117,514					
Unassigned Fund Balance	<b>\$ 0</b>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
<b>410 Capital Improvements Fund</b>						
Taxes	\$ 993,068	\$ 926,300	107.2%	\$ 66,768	\$ 886,675	\$ 886,675
Intergovernmental	520,240	792,500	65.6%	(272,260)	197,377	197,377
Charges for Services - Internal	1,857,254	1,857,254	100.0%	-	1,857,254	1,857,254
Charges for Services - Misc. Service Fees	127,416	100,000	127.4%	27,416	73,208	73,208
System Development Charges	97,839	50,000	195.7%	47,839	94,549	94,549
Interest on Investments	21,667	27,000	80.2%	(5,333)	42,098	42,098
Miscellaneous	47,712	21,500	221.9%	26,212	13,983	13,983
Other Financing Sources	-	3,429,000	0.0%	(3,429,000)	3,566,439	3,566,439
Total Revenues and Other Sources	<u>3,665,196</u>	<u>7,203,554</u>	50.9%	<u>(3,538,358)</u>	<u>6,731,583</u>	<u>6,731,582</u>
Public Works - Facilities	2,109,209	2,406,460	87.6%	297,251	5,701,498	5,701,498
Administrative Services - Open Space (Parks)	816,727	3,929,000	20.8%	3,112,273	568,105	568,105
Transfers (Debt Service Fund)	83,479	466,900	17.9%	383,421	83,935	83,935
Interfund Loan (Equipment Fund)	1,000	1,000	100.0%	-	416,000	416,000
Contingency	-	199,000	0.0%	199,000	-	-
Total Expenditures and Other Uses	<u>3,010,415</u>	<u>7,002,360</u>	43.0%	<u>3,792,945</u>	<u>6,769,538</u>	<u>6,769,537</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	654,781	201,194	325.4%	453,587	(37,955)	(37,955)
Fund Balance, Jul 1, 2013	<u>2,094,706</u>	<u>1,689,114</u>	124.0%	<u>405,592</u>	<u>2,132,661</u>	<u>2,132,661</u>
Fund Balance, Jun 30, 2015	<u>\$ 2,749,487</u>	<u>\$ 1,890,308</u>	145.5%	<u>\$ 859,179</u>	<u>\$ 2,094,706</u>	<u>\$ 2,094,706</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	2,749,487					
Unassigned Fund Balance	<u>\$ (0)</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
530 Debt Services						
Taxes	\$ 1,019,824	\$ 956,176	106.7%	\$ 63,648	\$ 1,863,798	\$ 1,863,798
Charges for Services - Internal	2,308,600	2,308,600	100.0%	-	2,308,600	2,308,600
Charges for Services - Misc. Service Fees	132,076	149,040	88.6%	(16,964)	148,684	148,684
Assessments	-	252,000	0.0%	(252,000)	-	-
Interest on Investments	8,161	20,000	40.8%	(11,839)	10,584	10,584
Miscellaneous	6	58,604	0.0%	(58,598)	339,084	339,084
Interfund Loan	-	-	N/A	-	364,795	364,795
Transfer In (CIP)	275,303	658,724	41.8%	(383,421)	83,935	83,935
Other Financing Sources	-	-	N/A	-	71,851	71,851
Total Revenues and Other Sources	<u>3,743,970</u>	<u>4,403,144</u>	85.0%	<u>(659,174)</u>	<u>5,191,331</u>	<u>5,191,331</u>
Materials and Services	6,294	15,000	42.0%	-	55,676	55,676
Debt Service	3,661,939	4,533,084	80.8%	871,145	4,794,284	4,794,284
Interfund Loan (Central Service Fund)	364,795	370,000	98.6%	5,205	-	-
Total Expenditures and Other Uses	<u>4,033,028</u>	<u>4,918,084</u>	82.0%	<u>876,350</u>	<u>4,849,960</u>	<u>4,849,960</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(289,057)	(514,940)	43.9%	225,883	341,371	341,371
Fund Balance, Jul 1, 2013	<u>1,150,619</u>	<u>1,121,533</u>	102.6%	<u>29,086</u>	<u>809,248</u>	<u>809,248</u>
Fund Balance, Jun 30, 2015	<u>\$ 861,562</u>	<u>\$ 606,593</u>	142.0%	<u>\$ 254,969</u>	<u>\$ 1,150,619</u>	<u>\$ 1,150,619</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	861,562					
Unassigned Fund Balance	<u>\$ -</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	FY 2013 EOY
670 Water Fund						
Taxes	\$ 80	\$ -	N/A	\$ 80	\$ 90	\$ 90
Intergovernmental	160,220	138,585	N/A	21,635	2,306,790	2,306,790
Charges for Services - Rates	11,913,085	12,222,171	97.5%	(309,086)	10,263,284	10,263,284
Charges for Services - Misc. Service Fees	164,472	160,929	102.2%	3,543	175,508	175,508
System Development Charges	597,443	300,000	199.1%	297,443	757,808	757,808
Interest on Investments	56,607	20,000	283.0%	36,607	36,140	36,140
Miscellaneous	34,573	10,000	345.7%	24,573	486,517	486,517
Other Financing Sources	1,724,546	2,787,000	61.9%	(1,062,454)	2,547,791	2,547,791
Total Revenues and Other Sources	14,651,026	15,638,685	93.7%	(987,659)	16,573,928	16,573,928
Administration - Conservation	442,021	489,010	90.4%	46,989	285,730	285,730
Fire- Forest Lands Management Division	889,478	1,025,850	86.7%	136,372	2,945,813	2,945,813
Public Works - Water Supply	4,819,863	5,351,820	90.1%	531,957	685,015	685,015
Public Works - Water Supply Debt	44,787	44,985	99.6%	198	-	-
Public Works - Water Treatment	2,289,201	2,570,700	89.0%	281,499	2,078,460	2,078,460
Public Works - Water Treatment Debt	467,434	467,437	100.0%	3	-	-
Public Works - Water Operations	5,364,675	6,130,680	87.5%	766,005	4,600,274	4,600,274
Public Works - Water Operations Debt	662,801	662,995	100.0%	194	-	-
Public Works - Reimbursement SDC's	-	-	N/A	-	96,007	96,007
Public Works - Improvement SDC's	507,905	582,750	87.2%	74,845	77,410	77,410
Public Works - Debt SDC's	241,845	241,845	100.0%	0	240,508	240,508
Debt Service	-	-	N/A	-	939,539	939,539
Interfund Loan (Equipment)	150,000	150,000	100.0%	-	400,000	400,000
Contingency	-	102,990	0.0%	102,990	-	-
Total Expenditures and Other Uses	15,880,009	17,821,062	89.1%	1,941,053	12,348,756	12,348,756
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,228,983)	(2,182,377)	43.7%	953,394	4,225,172	4,225,172
Fund Balance, Jul 1, 2013	6,437,573	5,741,693	112.1%	695,880	2,212,401	2,212,401
Fund Balance, Jun 30, 2015	\$ 5,208,590	\$ 3,559,316	146.3%	\$ 1,649,274	\$ 6,437,573	\$ 6,437,573
Reconciliation of Fund Balance:						
Restricted and Committed Funds	3,671,864					
Unassigned Fund Balance	\$ 1,536,726					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
675 Wastewater Fund						
Taxes	\$ 3,972,266	\$ 3,469,200	114.5%	\$ 503,066	\$ 3,546,700	\$ 3,546,700
Charges for Services - Rates	8,796,565	9,028,100	97.4%	(231,535)	7,502,005	7,502,005
Charges for Services - Misc. Service Fees	26,500	20,000	132.5%	6,500	28,237	28,237
System Development Charges	193,560	130,000	148.9%	63,560	177,130	177,130
Interest on Investments	42,965	36,000	119.3%	6,965	39,661	39,661
Miscellaneous	6,037	5,000	120.7%	1,037	1,652,519	1,652,519
Other Financing Sources	114,043	3,272,000	3.5%	(3,157,957)	592,154	592,154
Total Revenues and Other Sources	13,151,935	15,960,300	82.4%	(2,808,365)	13,538,406	13,538,406
Public Works - Wastewater Collection	3,854,489	5,298,621	72.7%	1,444,132	3,724,875	3,724,875
Public Works - Wastewater Collection Debt	151,071	151,075	100.0%	4	-	-
Public Works - Wastewater Treatment	4,980,940	6,527,385	76.3%	1,546,445	5,181,244	5,181,244
Public Works - Wastewater Treatment Debt	3,253,029	3,253,250	100.0%	221	-	-
Public Works - Reimbursements SDC's	20,331	117,500	17.3%	97,169	1,471	1,471
Public Works - Improvements SDC's	87,507	1,383,491	6.3%	1,295,984	309,179	309,179
Debt Service	-	30,000	N/A	30,000	3,280,974	3,280,974
Contingency	-	440,000	0.0%	440,000	-	-
Total Expenditures and Other Uses	12,347,367	17,201,322	71.8%	4,853,955	12,497,743	12,497,743
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	804,569	(1,241,022)	164.8%	2,045,591	1,040,663	1,040,663
Fund Balance, Jul 1, 2013	4,290,774	3,546,633	121.0%	744,141	3,250,111	3,250,111
Fund Balance, Jun 30, 2015	\$ 5,095,343	\$ 2,305,611	221.0%	\$ 2,789,732	\$ 4,290,774	\$ 4,290,774
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,655,192					
Unassigned Fund Balance	\$ 2,440,150					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
690 Electric Fund						
Intergovernmental	\$ 335,700	\$ 300,000	111.9%	\$ 35,700	\$ 273,795	\$ 273,795
Charges for Services - Rates	27,210,985	28,660,000	94.9%	(1,449,015)	24,986,168	24,986,168
Charges for Services - Misc. Service Fees	278,280	560,000	49.7%	(281,720)	479,851	479,851
Interest on Investments	15,714	22,000	71.4%	(6,286)	22,493	22,493
Miscellaneous	288,885	384,000	75.2%	(95,115)	778,913	778,913
Total Revenues and Other Sources	<u>28,129,563</u>	<u>29,926,000</u>	94.0%	<u>(1,796,437)</u>	<u>26,541,220</u>	<u>26,541,220</u>
Administration - Conservation	1,387,220	1,494,890	92.8%	107,670	996,253	996,253
Electric - Supply	12,831,515	13,628,373	94.2%	796,858	12,026,628	12,026,628
Electric - Distribution	12,558,899	13,398,521	93.7%	839,622	11,899,469	11,899,469
Electric - Transmission	1,876,536	2,177,635	86.2%	301,099	1,718,767	1,718,767
Debt Service	47,771	47,774	100.0%	3	48,857	48,857
Contingency	-	923,000	0.0%	923,000	-	-
Total Expenditures and Other Uses	<u>28,701,940</u>	<u>31,670,193</u>	90.6%	<u>2,968,253</u>	<u>26,689,974</u>	<u>26,689,974</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(572,377)	(1,744,193)	67.2%	1,171,816	(148,754)	(148,754)
Fund Balance, Jul 1, 2013	2,327,540	2,334,310	99.7%	(6,770)	2,476,294	2,476,294
Fund Balance, Jun 30, 2015	<u>\$ 1,755,163</u>	<u>\$ 590,117</u>	297.4%	<u>\$ 1,165,046</u>	<u>\$ 2,327,540</u>	<u>\$ 2,327,540</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 1,755,163</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
<b>691 Telecommunications Fund</b>						
Charges for Services - Rates	\$ 3,889,563	\$ 3,935,719	98.8%	\$ (46,156)	\$ 3,827,232	\$ 3,827,232
Interest on Investments	2,257	2,000	112.9%	257	5,037	5,037
Miscellaneous	4,750	1,000	475.0%	3,750	13,093	13,093
Total Revenues and Other Sources	<u>3,896,570</u>	<u>3,938,719</u>	98.9%	<u>(42,149)</u>	<u>3,845,362</u>	<u>3,845,362</u>
Personal Services	1,299,335	1,325,560	98.0%	26,225	1,168,955	1,168,955
Materials & Services	1,764,465	1,849,283	95.4%	84,818	1,661,625	1,661,625
Capital Outlay	297,337	308,000	96.5%	10,663	127,073	127,073
Debt - Transfer to Debt Service Fund	818,000	818,000	100.0%	-	818,000	818,000
Contingency	-	113,000	0.0%	113,000	-	-
Total Expenditures and Other Uses	<u>4,179,137</u>	<u>4,413,843</u>	94.7%	<u>234,706</u>	<u>3,775,653</u>	<u>3,775,653</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(282,567)	(475,124)	59.5%	192,557	69,709	69,709
Fund Balance, Jul 1, 2013	<u>587,625</u>	<u>506,092</u>	116.1%	<u>81,533</u>	<u>517,916</u>	<u>517,916</u>
Fund Balance, Jun 30, 2015	<u>\$ 305,058</u>	<u>\$ 30,968</u>	985.1%	<u>\$ 274,090</u>	<u>\$ 587,625</u>	<u>\$ 587,625</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 305,058</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	FY 2012 & FY 2013 YTD	EOY
<b>710 Central Service Fund</b>						
Taxes	\$ 144,476	\$ 137,800	104.8%	\$ 6,676	\$ 124,422	\$ 124,422
Charges for Services - Internal	12,037,871	12,048,870	99.9%	(10,999)	11,361,600	11,361,600
Charges for Services - Misc. Service Fees	365,186	596,000	61.3%	(230,814)	567,600	567,600
Interest on Investments	21,344	10,000	213.4%	11,344	17,262	17,262
Miscellaneous	219,539	229,390	95.7%	(9,851)	225,990	225,990
Interfund Loan (Debt Service)	364,795	370,000	98.6%	5,205	-	-
Operating Transfer in	90,000	90,000	100.0%	-	-	-
Total Revenues and Other Sources	<u>13,243,211</u>	<u>13,482,060</u>	98.2%	<u>(228,439)</u>	<u>12,296,874</u>	<u>12,296,874</u>
Administration Department	2,797,218	3,015,362	92.8%	218,144	2,504,247	2,504,247
Information Technology - Info Services Division	2,396,771	2,537,128	94.5%	140,357	1,983,272	1,983,272
Administrative Services Department	3,866,706	4,008,194	96.5%	141,488	3,577,003	3,577,003
City Recorder Division	868,755	888,330	97.8%	19,575	680,174	680,174
Public Works - Administration and Engineering	3,266,434	3,362,420	97.1%	95,986	2,825,649	2,825,649
Intefund Loan	-	-	N/A	-	364,795	364,795
Contingency	-	-	N/A	-	-	-
Total Expenditures and Other Uses	<u>13,195,884</u>	<u>13,811,434</u>	95.5%	<u>615,550</u>	<u>11,935,140</u>	<u>11,935,140</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	47,327	(329,374)	114.4%	376,701	361,734	361,734
Fund Balance, Jul 1, 2013	<u>853,280</u>	<u>721,405</u>	118.3%	<u>131,875</u>	<u>491,546</u>	<u>491,546</u>
Fund Balance, Jun 30, 2015	<u>\$ 900,607</u>	<u>\$ 392,031</u>	229.7%	<u>\$ 508,576</u>	<u>\$ 853,280</u>	<u>\$ 853,280</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	<u>\$ 900,607</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>720 Insurance Service Fund</b>						
Charges for Services - Internal	\$ 1,480,865	\$ 1,464,410	101.1%	\$ 16,455	\$ 1,472,093	\$ 1,472,093
Interest on Investments	16,485	10,000	164.8%	6,485	11,762	11,762
Miscellaneous	1,574,390	560,000	281.1%	1,014,390	230,402	230,402
Total Revenues and Other Sources	<u>3,071,740</u>	<u>2,034,410</u>	151.0%	<u>1,037,330</u>	<u>1,714,257</u>	<u>1,714,257</u>
Personal Services	179,228	198,080	90.5%	18,853	159,338	159,338
Materials and Services	1,478,170	1,696,500	87.1%	218,330	1,312,004	1,312,004
Transfers (Health Benefit Fund)	500,000	500,000	100.0%	-	-	-
Contingency	-	30,000	0.0%	30,000	-	-
Total Expenditures and Other Uses	<u>2,157,398</u>	<u>2,424,580</u>	89.0%	<u>267,183</u>	<u>1,471,342</u>	<u>1,471,342</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	914,343	(390,170)	334.3%	1,304,513	242,915	242,915
Fund Balance, Jul 1, 2013	<u>848,858</u>	<u>819,457</u>	103.6%	<u>29,401</u>	<u>605,943</u>	<u>605,943</u>
Fund Balance, Jun 30, 2015	<u>\$ 1,763,201</u>	<u>\$ 429,287</u>	410.7%	<u>\$ 1,333,914</u>	<u>\$ 848,858</u>	<u>\$ 848,858</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>1,763,201</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

1 Includes money reserved for PERS rate change 7/1/2015

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>725 Health Benefits Fund</b>						
Charges for Services - Internal	\$ 8,158,032	\$ 8,123,710	100.4%	\$ 34,322	\$ -	\$ -
Interest on Investments	3,614	20,000	18.1%	(16,386)	-	-
Miscellaneous	211,795	211,795	100.0%	-	-	-
Interfund Loan (Reserve Fund)	900,000	900,000	100.0%	-	-	-
Transfer In (Insurance Fund)	500,000	500,000	100.0%	-	-	-
<b>Total Revenues and Other Sources</b>	<b>9,773,441</b>	<b>9,755,505</b>	<b>100.2%</b>	<b>17,936</b>	<b>-</b>	<b>-</b>
Personal Services	-	-	N/A	-	-	-
Materials and Services	9,154,283	9,418,787	97.2%	264,504	-	-
Interfund Loan	250,000	250,000	100.0%	-	-	-
Contingency	-	-	N/A	-	-	-
<b>Total Expenditures and Other Uses</b>	<b>9,404,283</b>	<b>9,668,787</b>	<b>97.3%</b>	<b>264,504</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	369,158	86,718	425.7%	282,440	-	-
Fund Balance, Jul 1, 2013	-	-	0.0%	-	-	-
Fund Balance, Jun 30, 2015	<b>\$ 369,158</b>	<b>\$ 86,718</b>	<b>425.7%</b>	<b>\$ 282,440</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	369,158					
Unassigned Fund Balance	<u>\$ (0)</u>					

1 Amount received as refund when closing old plan



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>730 Equipment Fund</b>						
Intergovernmental	\$ -	\$ -	N/A	\$ -	\$ 201,753	\$ 201,753
Charges for Services - Internal	3,606,929	3,277,788	110.0%	329,141	3,522,437	3,522,437
Charges for Services - Misc. Service Fees	44,919	160,437	28.0%	(115,518)	157,771	157,771
Interest on Investments	31,805	53,000	60.0%	(21,195)	56,815	56,815
Miscellaneous	170,026	113,000	150.5%	1	57,026	56,005
Interfund Loan (Airport & Water Fund)	170,000	169,000	100.6%	1,000	816,000	816,000
Total Revenues and Other Sources	4,023,680	3,773,225	106.6%	250,455	4,810,781	4,810,781
Public Works - Maintenance	2,084,345	2,144,460	97.2%	60,115	1,974,595	1,974,595
Public Works - Purchasing and Acquisition	2,359,891	3,113,000	75.8%	753,109	1,318,492	1,318,492
Interfund Loan	-	-	N/A	-	19,000	19,000
Contingency	-	66,000	0.0%	66,000	-	-
Total Expenditures and Other Uses	4,444,236	5,323,460	83.5%	879,224	3,312,087	3,312,087
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(420,556)	(1,550,235)	72.9%	1,129,679	1,498,694	1,498,694
Fund Balance, Jul 1, 2013	3,357,663	2,831,016	118.6%	526,647	1,858,969	1,858,969
Fund Balance, Jun 30, 2015	\$ 2,937,107	\$ 1,280,781	229.3%	\$ 1,656,326	\$ 3,357,663	\$ 3,357,663
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	2,937,107					
Unassigned Fund Balance	\$ (0)					

1 Sale of rolling stock

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>810 Cemetery Fund</b>						
Charges for Services - Rates	\$ 47,767	\$ 50,000	95.5%	\$ (2,233)	\$ 40,336	\$ 40,336
Interest on Investments	9,139	10,600	86.2%	(1,461)	10,737	10,737
Miscellaneous	(145)	-	N/A	(145)		
Transfer In (General Fund)	1,000	1,000	100.0%	-	1,000	1,000
Total Revenues and Other Sources	<u>57,761</u>	<u>61,600</u>	93.8%	<u>(3,839)</u>	<u>52,073</u>	<u>52,073</u>
Transfers	9,139	10,600	86.2%	1,461	9,631	9,631
Total Expenditures and Other Uses	<u>9,139</u>	<u>10,600</u>	86.2%	<u>1,461</u>	<u>9,631</u>	<u>9,631</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	48,622	51,000	95.3%	(2,378)	42,442	42,442
Fund Balance, Jul 1, 2013	874,044	886,744	98.6%	(12,700)	831,602	831,602
Fund Balance, Jun 30, 2015	<u>\$ 922,666</u>	<u>\$ 937,744</u>	98.4%	<u>\$ (15,078)</u>	<u>\$ 874,044</u>	<u>\$ 874,044</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>922,666</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>211 Parks and Recreation Fund</b>						
Taxes	\$ -	\$ -	N/A	\$ -	\$ 8,773,533	\$ 8,773,533
Intergovernmental	10,589	-	N/A	-	33,117	33,117
Charges for Services - Internal	8,856,000	8,856,000	100.0%	(0)	-	-
Charges for Services - Misc. Service Fees	1,725,966	1,793,633	96.2%	(67,667)	1,735,365	1,735,365
Interest on Investments	9,535	26,000	36.7%	(16,465)	32,507	32,507
Miscellaneous	47,413	69,000	68.7%	(21,587)	68,863	68,863
Total Revenues and Other Sources	<u>10,649,503</u>	<u>10,744,633</u>	99.1%	<u>(105,719)</u>	<u>10,643,385</u>	<u>10,643,385</u>
Parks Division	7,473,109	7,529,390	99.3%	56,281	7,344,233	7,344,233
Recreation Division	2,507,775	2,547,830	98.4%	40,055	2,217,452	2,217,452
Golf Division	1,026,426	1,052,880	97.5%	26,454	833,621	833,621
Other Financing Uses - Transfers	922,000	922,000	100.0%	-	699,000	699,000
Contingency	-	-	N/A	-	-	-
Total Expenditures and Other Uses	<u>11,929,310</u>	<u>12,052,100</u>	99.0%	<u>122,790</u>	<u>11,094,306</u>	<u>11,094,306</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,279,807)	(1,307,467)	2.1%	27,660	(450,921)	(450,921)
Fund Balance, Jul 1, 2013	<u>1,783,435</u>	<u>1,973,756</u>	90.4%	<u>(190,321)</u>	<u>2,214,031</u>	<u>2,214,031</u>
Fund Balance, Jun 30, 2015	<u>\$ 503,628</u>	<u>\$ 666,289</u>	75.6%	<u>\$ (162,661)</u>	<u>\$ 1,783,435</u>	<u>\$ 1,783,435</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	<u>\$ 503,628</u>					

1 Change in funding through General Fund  
2 Payments balanced to meet budgeted EFB

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2015, Second Closing

	Biennial		Percent Collected Expended	Sum of Actuals FY 2012 & FY 2013		
	To Date Actuals (24 Months)	Budget 2013-2015		Balance	YTD	EOY
<b>411 Parks Capital Improvement Fund</b>						
Charges for Services	\$ 316,201	\$ 59,000	535.9%	\$ 257,201	\$ 165,306	\$ 165,306
Intergovernmental	995,061	3,929,000	25.3%	(2,933,939)	-	-
Interest on Investments	3,356	4,100	81.9%	(744)	4,324	4,324
Miscellaneous	23,441	-	N/A	23,441	34,476	34,476
Transfer In (Park Fund)	922,000	922,000	100.0%	-	350,000	350,000
Total Revenues and Other Sources	<u>2,260,059</u>	<u>4,914,100</u>	46.0%	<u>(2,654,041)</u>	<u>554,106</u>	<u>554,106</u>
Materials and Services	1,331	2,000	66.6%	669	25,081	25,081
Capital Outlay	2,437,058	4,849,000	50.3%	2,411,942	574,259	574,259
Total Expenditures and Other Uses	<u>2,438,389</u>	<u>4,851,000</u>	50.3%	<u>2,412,611</u>	<u>599,340</u>	<u>599,340</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(178,330)	63,100	-282.6%	(241,430)	(45,234)	(45,234)
Fund Balance, Jul 1, 2013	<u>387,632</u>	<u>239,032</u>	162.2%	<u>148,600</u>	<u>432,866</u>	<u>432,866</u>
Fund Balance, Jun 30, 2015	<u>\$ 209,302</u>	<u>\$ 302,132</u>	69.3%	<u>\$ (92,830)</u>	<u>\$ 387,632</u>	<u>\$ 387,632</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	100,000					
Unassigned Fund Balance	<u>\$ 109,302</u>					