

# Council Communication

## August 2, 2016, Business Meeting

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### 4th Quarterly Financial Report of the 2015-17 Biennium

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**FROM:**

Lee Tuneberg, Administrative Services/Finance Director, tuneberl@ashland.or.us

**BACKGROUND AND POLICY IMPLICATIONS:**

Financial reports are intended to present information in formats consistent with the city-wide, department, fund and business activity presentations included in the annual comprehensive financial report.

Quarterly reports are prepared by staff to keep Mayor and Council current on the financial conditions of the city. Presenting financial reports on a regular basis allows Council and top management to ask questions and for staff to highlight trends and anomalies and to make recommendations on necessary changes in a timely fashion.

Unaudited, detailed balance sheets, revenues and expenditure reports are available for your review in the Administrative Service Department office should Council require any additional information.

**COUNCIL GOALS SUPPORTED:**

ORGANIZATION AND GOVERNANCE GOAL (2015-17)

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

**FISCAL IMPLICATIONS:**

This report reflects operations to date on the biennial budget. This report covers the twelve months' of activities which is preliminary information for the first fiscal year (2015-2016) and half way through the biennium (2015-2017).

Revenues and expenditures are close to projections and variances are reasonable. This report is being sent to the Citizen Budget Committee and may be the basis for questions and answers at its September meeting. If desired, Council can hold its questions until the committee meeting.

The attachments include:

- A. Summary of Cash and Investments (*focus is on the categorization of monies held*)
- B. Statement of Revenues and Expenditures – City Wide (*focus is on entity financial reporting*)
- C. Schedule of Budgetary Compliance Per Resolutions 2015-19, amended by supplemental budgets and transfer of appropriations resolutions 2015-7, 2015-30, 2016-15 and 2016-16 (*focus is on budget compliance as amended*)
- D. Statements of Resources, Requirements and Changes in Fund Balance (*focus is on fund financial statements presenting both budget compliance and results of operations*)



## Highlights at the one-year mark:

1. Total cash balances have improved \$3.5 million between years. Most notable (more than a 10% variation) fund deviations are:
  - The Reserve Fund is down \$29,814 but consistent with the budgeted decrease.
  - The Airport Fund is up \$16,886. A master plan update is budgeted for FY 2017.
  - The Capital Improvements Fund increased \$591,954. This balance includes a portion of the \$870,000 from the Garfield Park financing that will be transferred to the Parks CIP Fund as needed.
  - The Debt Service Fund is up \$87,491 as we set aside funds for future principle and interest payments.
  - Wastewater Fund has increased \$1,278,243 in F&B tax proceeds and rate revenue set asides for coming capital improvements and debt service.
  - The Electric Fund is \$355,991 ahead of the prior year reflecting increased conservation reimbursements from Bonneville Power.
  - The Telecommunications Fund is up \$226,727 but a \$209,000 debt payment has not been recorded for the fiscal year so that will reflected in the final fiscal year report.
  - The Central Services cash balance is down \$213,444 but that is consistent with budgeted expenditures.
  - The \$603,308 reduction in the Insurance Fund is per budgeted transfers.
  - Health Benefit claims remain high and its cash balance is consistent with the budget.
  - Parks and Recreation balances are up \$1,080,024 for all three funds primarily reflecting unused restricted capital funds.

Note that approximately \$23.7 million or 68% of the total \$34.7 million is restricted in use.

2. Total resources are \$867,456 ahead of uses to date. This is down \$4.1 million from the last quarter comparison, in part, reflecting continued uses of property taxes for operations beyond tax distributions for the last quarter (this is normal) and \$2 million in increased capital expenditures with no added borrowing (this is expected).
3. Amendments to the budget for this quarter included a transfer of appropriations to address added monies owed to the Library District for property tax receipts and You Have Options revenues from the prior year and supplemental budgets to recognize additional revenues like grants for police and fire equipment, Firewise funding, federal reimbursement for firefighting support for Canyon Creek and to reclassify appropriations for better accounting of expenses in the Parks Capital Improvement Fund.
4. General Fund miscellaneous revenue is over budget but consistent with the prior year amount and is due to increased amounts (donations or allocations) for public art and fire department services. To date resources are behind expenses by \$991,311 but that will improve significantly with tax accruals. The biennium budget anticipated \$3.1 million more in expenses than resources. Unused Contingency will offset up to \$675,570 of that amount.
5. Central Service Fund expenditures are higher than revenues but are consistent with budgeted projects such as technology and software purchases. No interfund loan has been necessary for the project.



Additional information can be made available if so desired by Council.

**STAFF RECOMMENDATION AND REQUESTED ACTION:**

Staff recommends that Council accept the quarterly report.

**SUGGESTED MOTION:**

I move to accept the fourth quarterly financial report for BN 2015-2017.

**ATTACHMENTS:**

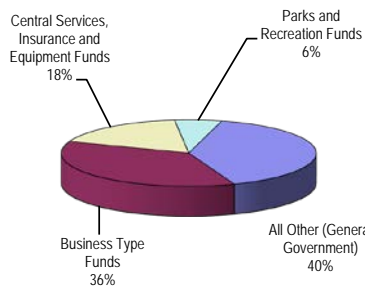
Financial Statements



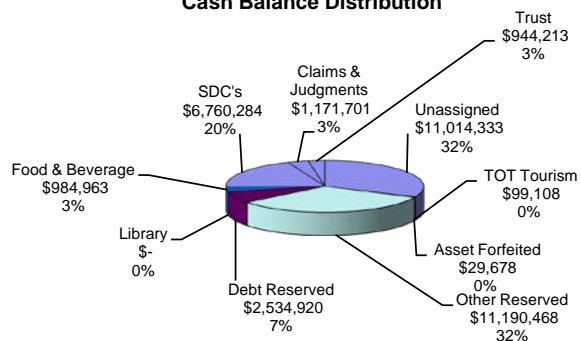
**City of Ashland**  
**Summary of Cash and Investments**  
6/30/2016 Preliminary Closing

Fund	Balance 6/30/2016 Preliminary Closing	Balance June 30, 2015	Change From FY 2015
General Fund	\$ 3,537,005	\$ 3,471,922	\$ 65,083
Community Block Grant Fund	5,703	427	5,276
Reserve Fund	166,464	196,278	(29,814)
Street Fund	5,415,183	5,243,557	171,626
Airport Fund	113,592	96,706	16,886
Capital Improvements Fund	2,777,429	2,185,475	591,954
Debt Service Fund	943,036	855,545	87,491
Water Fund	4,973,092	4,625,443	347,649
Wastewater Fund	5,590,372	4,312,129	1,278,243
Electric Fund	1,675,903	1,319,912	355,991
Telecommunications Fund	424,633	197,906	226,727
Central Services Fund	952,068	1,165,512	(213,444)
Insurance Services Fund	1,377,403	1,980,711	(603,308)
Health Benefits Fund	531,669	747,970	(216,301)
Equipment Fund	3,237,271	2,945,075	292,196
Cemetery Trust Fund	943,355	920,596	22,759
	<u>\$ 32,664,178</u>	<u>\$ 30,265,164</u>	<u>\$ 2,399,014</u>
Parks & Recreation Agency Fund	<u>2,065,490</u>	<u>985,466</u>	<u>1,080,024</u>
	2,065,490	985,466	1,080,024
Total Cash Distribution	<u>\$ 34,729,668</u>	<u>\$ 31,250,629</u>	<u>\$ 3,479,039</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 1,274,070	\$ 1,970,921	\$ (696,851)
Local Government Inv. Pool	32,455,598	28,279,708	4,175,890
City Investments	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Total Cash and Investments	<u>\$ 34,729,668</u>	<u>\$ 31,250,629</u>	<u>\$ 3,479,039</u>

**Dollar Distribution**



**Cash Balance Distribution**



**City of Ashland**  
**Statement of Revenues and Expenditures - City Wide**  
**Preliminary Closing as of 06/30/2016 (50% of biennium)**

Resource Summary	Biennial		Percent Collected	Balance	Biennial	
	To Date Actuals (12 Months)	Budget 2015-2017			Expended	Biennium to Date
<b>Revenues</b>						
Taxes	\$ 21,346,788	\$ 45,305,576	47.1%	\$ (23,958,788)	\$ 21,370,560	\$ 42,178,084
Licenses and Permits	835,278	1,910,425	43.7%	(1,075,147)	1,205,381	1,872,797
Intergovernmental Revenues	2,737,429	13,400,559	20.4%	(10,663,130)	3,002,671	6,078,233
Charges for Services - Rate & Internal	54,366,439	109,705,598	49.6%	(55,339,159)	50,171,703	97,941,318
Charges for Services - Misc. Service fees	1,789,054	2,980,052	60.0%	(1,190,998)	1,454,768	2,922,427
System Development Charges	617,655	592,416	104.3%	25,239	642,210	1,134,394
Fines and Forfeitures	166,721	410,000	40.7%	(243,279)	178,455	362,187
Assessment Payments	32,956	520,000	6.3%	(487,044)	67,508	126,991
Interest on Investments	227,163	369,358	61.5%	(142,195)	168,937	356,651
Miscellaneous Revenues	494,087	1,207,278	40.9%	(713,191)	1,387,492	3,141,882
<b>Total Revenues</b>	<b>82,613,569</b>	<b>176,401,262</b>	<b>46.8%</b>	<b>(93,787,692)</b>	<b>79,649,684</b>	<b>156,114,964</b>
<b>Budgetary Resources:</b>						
Other Financing Sources	870,000	26,935,724	3.2%	(26,065,724)	858,959	1,838,589
Interfund Loans	690,544	2,571,200	26.9%	(1,880,656)	1,014,795	1,684,795
Transfers In	1,237,496	2,456,240	50.4%	(1,218,744)	556,515	1,897,442
<b>Total Budgetary Resources</b>	<b>2,798,041</b>	<b>31,963,164</b>	<b>8.8%</b>	<b>(29,165,123)</b>	<b>2,430,269</b>	<b>5,420,826</b>
<b>Total Resources</b>	<b>85,411,609</b>	<b>208,364,426</b>	<b>41.0%</b>	<b>(122,952,815)</b>	<b>82,079,953</b>	<b>161,535,790</b>
<b>Requirements by Classification</b>						
Personal Services	29,251,010	61,266,971	47.7%	32,015,961	27,959,652	55,146,073
Materials and Services	43,377,934	92,575,094	46.9%	49,197,160	40,466,732	80,154,005
Debt Service	4,317,450	10,632,044	40.6%	6,314,594	4,809,759	9,220,534
<b>Total Operating Expenditures</b>	<b>76,946,394</b>	<b>164,474,109</b>	<b>46.8%</b>	<b>87,527,715</b>	<b>73,236,143</b>	<b>144,520,612</b>
<b>Capital Construction</b>						
Capital Outlay	5,669,719	53,219,031	10.7%	47,549,312	6,229,684	14,464,960
Interfund Loans	690,544	2,571,200	26.9%	1,880,656	1,014,795	1,684,795
Transfers Out	1,237,496	2,456,240	50.4%	1,218,744	556,515	1,897,442
Contingencies (Original Budget \$3,085,000)	-	3,063,570	0.0%	3,063,570	-	-
<b>Total Budgetary Requirements</b>	<b>1,928,040</b>	<b>8,091,010</b>	<b>23.8%</b>	<b>6,162,970</b>	<b>1,571,310</b>	<b>3,582,237</b>
<b>Total Requirements</b>	<b>84,544,153</b>	<b>225,784,150</b>	<b>37.4%</b>	<b>141,239,997</b>	<b>81,037,137</b>	<b>162,567,809</b>
<b>Excess (Deficiency) of Resources over Requirements</b>						
	867,456	(17,419,724)	105.0%	18,287,180	1,042,816	(1,032,019)
Working Capital Carryover	32,934,606	30,632,011	107.5%	2,302,595	33,966,626	33,966,626
<b>Unappropriated Ending Fund Balance</b>	<b>\$ 33,802,062</b>	<b>\$ 13,212,287</b>	<b>255.8%</b>	<b>\$ 20,589,775</b>	<b>\$ 35,009,442</b>	<b>\$ 32,934,606</b>

**City of Ashland**  
**Schedule of Budgetary Compliance Per Resolution 2015-19**  
**Amended for Resolutions 2015-27, 2015-30, 2016-15 and 2016-16**  
Preliminary Closing as of 06/30/2016 (50% of biennium)

	Biennial to date actuals (12 Months)	Biennial Budget 2015-2017	Percent Used	Balance
<b>General Fund</b>				
Administration	\$ 225,208	\$ 645,639	34.9%	\$ 420,431
Administration - Library	56,587	56,587	100.0%	-
Administration - Tourism	62,914	315,901	19.9%	252,987
Administration - Municipal Court	479,163	1,056,830	45.3%	577,667
Administrative Services - Social Services Grants	131,113	267,933	48.9%	136,820
Administrative Services - Economic & Cultural Grants	741,608	1,695,033	43.8%	953,425
Administrative Services - Miscellaneous	64,905	269,000	24.1%	204,095
Administrative Services - Band	65,106	130,550	49.9%	65,444
Administrative Services - Parks	4,680,000	9,560,000	49.0%	4,880,000
Police Department	6,676,240	13,637,535	49.0%	6,961,295
Fire and Rescue Department	7,646,861	16,011,489	47.8%	8,364,628
Public Works - Cemetery Division	334,133	755,365	44.2%	421,232
Community Development - Planning Division	1,309,632	2,886,423	45.4%	1,576,791
Community Development - Building Division	724,593	1,459,230	49.7%	734,637
Interfund Loan	-	66,000	0.0%	66,000
Transfers	293,080	518,570	56.5%	225,490
Contingency	-	675,570	0.0%	675,570
<b>Total General Fund</b>	<b>23,491,143</b>	<b>50,007,655</b>	<b>47.0%</b>	<b>26,516,512</b>
<b>Community Development Block Grant Fund</b>				
Personal Services	32,510	65,420	49.7%	32,910
Materials and Services	129,630	374,378	34.6%	244,748
<b>Total Community Development Grant Fund</b>	<b>162,140</b>	<b>439,798</b>	<b>36.9%</b>	<b>277,658</b>
<b>Reserve Fund</b>				
Interfund Loan	365,544	850,000	43.0%	484,456
<b>Total Reserve Fund</b>	<b>365,544</b>	<b>850,000</b>	<b>43.0%</b>	<b>484,456</b>
<b>Street Fund</b>				
Public Works - Ground Maintenance	242,871	494,400	49.1%	251,529
Public Works - Street Operations	2,710,510	12,991,770	20.9%	10,281,260
Public Works - Street Operations Debt	123,954	246,710	50.2%	122,756
Public Works - Storm Water Operations	591,245	1,312,700	45.0%	721,455
Public Works - Storm Water Operations Debt	12,750	25,300	50.4%	12,550
Public Works - Transportation SDC's	1,438	2,956,854	0.0%	2,955,416
Contingency	-	99,000	0.0%	99,000
<b>Total Street Fund</b>	<b>3,682,768</b>	<b>18,126,734</b>	<b>20.3%</b>	<b>14,443,966</b>
<b>Airport Fund</b>				
Materials and Services	61,064	460,943	13.2%	399,879
Capital Outlay	26,957	40,000	67.4%	13,043
Debt Service	38,536	77,072	50.0%	38,536
Contingency	-	13,000	0.0%	13,000
<b>Total Airport Fund</b>	<b>126,557</b>	<b>591,015</b>	<b>21.4%</b>	<b>464,458</b>

**Schedule of Budgetary Compliance Per Resolution 2015-19**  
**Amended for Resolutions 2015-27, 2015-30, 2016-15 and 2016-16**  
Preliminary Closing as of 06/30/2016 (50% of biennium)

	Biennial to date actuals (12 Months)	Biennial Budget 2015-2017	Percent Used	Balance
<b>Capital Improvements Fund</b>				
Public Works - Facilities	918,983	2,820,650	32.6%	1,901,667
Administrative Services - Open Space (Parks)	1,481,271	3,707,182	40.0%	2,225,911
Transfers	38,981	277,370	14.1%	238,389
Contingency	-	200,000	0.0%	200,000
<b>Total Capital Improvements Fund</b>	<b>2,439,235</b>	<b>7,005,202</b>	<b>34.8%</b>	<b>4,565,967</b>
<b>Debt Service Fund</b>				
Materials and Services	-	-	N/A	-
Debt Service	1,806,110	4,270,200	42.3%	2,464,090
<b>Total Debt Service Fund</b>	<b>1,806,110</b>	<b>4,270,200</b>	<b>42.3%</b>	<b>2,464,090</b>
<b>Water Fund</b>				
Public Works - Conservation	248,929	696,025	35.8%	447,096
Public Works - Water Supply	1,787,058	2,557,935	69.9%	770,877
Public Works - Water Supply Debt	9,568	18,971	50.4%	9,404
Public Works - Water Distribution	2,878,020	9,595,707	30.0%	6,717,687
Public Works - Water Distribution Debt	250,649	502,133	49.9%	251,484
Public Works - Water Treatment	1,118,818	13,941,884	8.0%	12,823,066
Public Works - Water Treatment Debt	141,410	281,543	50.2%	140,133
Public Works - Improvement SDC's	16,989	3,170,335	0.5%	3,153,346
Public Works - Debt SDC's	215,420	361,658	59.6%	146,238
Transfer	250,000	500,000	50.0%	250,000
Contingency	-	170,000	0.0%	170,000
<b>Total Water Fund</b>	<b>6,916,860</b>	<b>33,213,203</b>	<b>20.8%</b>	<b>26,296,343</b>
<b>WasteWater Fund</b>				
Public Works - Wastewater Collection	1,935,222	5,349,514	36.2%	3,414,292
Public Works - Wastewater Collection Debt	74,077	147,457	50.2%	73,380
Public Works - Wastewater Treatment	2,451,607	10,183,710	24.1%	7,732,103
Public Works - Wastewater Treatment Debt	1,622,297	3,237,300	50.1%	1,615,003
Public Works - Reimbursements SDC's	5,229	3,691,644	0.1%	3,686,415
Public Works - Improvements SDC's	6,386	-	N/A	(6,386)
Debt Service	-	-	N/A	-
Contingency	-	192,000	0.0%	192,000
<b>Total Wastewater Fund</b>	<b>6,094,818</b>	<b>22,801,625</b>	<b>26.7%</b>	<b>16,706,807</b>
<b>Electric Fund</b>				
Administration - Conservation	745,366	1,420,030	52.5%	674,664
Electric - Supply	6,840,172	13,751,887	49.7%	6,911,715
Electric - Distribution	6,440,858	14,041,211	45.9%	7,600,353
Electric - Transmission	909,289	2,225,945	40.8%	1,316,656
Debt Service	23,479	46,688	50.3%	23,209
Contingency	-	279,000	0.0%	279,000
<b>Total Electric Fund</b>	<b>14,959,164</b>	<b>31,764,761</b>	<b>47.1%</b>	<b>16,805,597</b>

**Schedule of Budgetary Compliance Per Resolution 2015-19**  
**Amended for Resolutions 2015-27, 2015-30, 2016-15 and 2016-16**  
Preliminary Closing as of 06/30/2016 (50% of biennium)

	Biennial to date actuals (12 Months)	Biennial Budget 2015-2017	Percent Used	Balance
<b>Telecommunications Fund</b>				
IT - Personal Services	643,747	1,343,230	47.9%	699,483
IT - Materials & Services	874,434	2,028,504	43.1%	1,154,070
IT - Capital Outlay	190,204	250,000	76.1%	59,796
Debt - To Debt Service Fund **	209,000	818,000	25.6%	609,000
Contingency	-	250,000	0.0%	250,000
<b>Total - Telecommunications Fund</b>	<b>1,917,385</b>	<b>4,689,734</b>	<b>40.9%</b>	<b>2,772,349</b>
<i>** Note: In M &amp; S appropriation</i>				
<b>Central Services Fund</b>				
Administration Department	1,632,879	3,314,520	49.3%	1,681,641
Information Technology - Info Services Division	1,371,746	2,907,638	47.2%	1,535,892
Administrative Services Department	2,368,345	4,867,097	48.7%	2,498,752
City Recorder	479,856	912,590	52.6%	432,734
Public Works - Administration and Engineering	1,598,066	3,621,822	44.1%	2,023,756
Contingency	-	125,000	0.0%	125,000
<b>Total Central Services Fund</b>	<b>7,450,892</b>	<b>15,748,667</b>	<b>47.3%</b>	<b>8,297,775</b>
<b>Insurance Services Fund</b>				
Personal Services	98,329	204,960	48.0%	106,631
Materials and Services	706,405	1,814,790	38.9%	1,108,385
Transfers	569,500	1,069,500	53.2%	500,000
Contingency	-	390,000	0.0%	390,000
<b>Total Insurance Services Fund</b>	<b>1,374,234</b>	<b>3,479,250</b>	<b>39.5%</b>	<b>2,105,016</b>
<b>Health Benefits Fund</b>				
Materials and Services	5,026,870	9,580,000	52.5%	4,553,130
Interfund Loan	325,000	650,000	50.0%	325,000
Contingency	-	500,000	0.0%	500,000
<b>Total Health Benefits Fund</b>	<b>5,351,870</b>	<b>10,730,000</b>	<b>49.9%</b>	<b>5,378,130</b>
<b>Equipment Fund</b>				
Public Works - Maintenance	1,293,745	2,961,860	43.7%	1,668,115
Public Works - Purchasing and Acquisition	644,818	1,330,500	48.5%	685,682
Interfund Loan	-	965,200	0.0%	965,200
Contingency	-	70,000	0.0%	70,000
<b>Total Equipment Fund</b>	<b>1,938,563</b>	<b>5,327,560</b>	<b>36.4%</b>	<b>3,388,997</b>
<b>Cemetery Trust Fund</b>				
Transfers	5,935	10,800	55.0%	4,865
<b>Total Cemetery Trust Fund</b>	<b>5,935</b>	<b>10,800</b>	<b>55.0%</b>	<b>4,865</b>



**Schedule of Budgetary Compliance Per Resolution 2015-19**  
**Amended for Resolutions 2015-27, 2015-30, 2016-15 and 2016-16**  
Preliminary Closing as of 06/30/2016 (50% of biennium)

	Biennial to date actuals (12 Months)	Biennial Budget 2015-2017	Percent Used	Balance
<b>Parks and Recreation Fund</b>				
Parks Division	3,885,430	8,127,847	47.8%	4,242,417
Recreation Division	1,404,422	2,828,630	49.7%	1,424,208
Golf Division	543,076	1,104,650	49.2%	561,574
Transfers	80,000	80,000	100.0%	-
Contingency	-	100,000	0.0%	100,000
<b>Total Parks and Recreation Fund</b>	<u>5,912,927</u>	<u>12,241,127</u>	48.3%	<u>6,328,200</u>
<b>Parks Capital Improvement Fund</b>				
Personal Services	64,041	189,930	33.7%	125,889
Materials and Services	10,335	85,052	12.2%	74,717
Capital Outlay	243,675	3,732,837	6.5%	3,489,163
<b>Total Parks Capital Improvement Fund</b>	<u>318,051</u>	<u>4,007,819</u>	7.9%	<u>3,689,768</u>
<b>Parks Equipment Fund</b>				
Capital Outlay	229,958	439,000	52.4%	209,042
Interfund Loan	-	40,000	0.0%	40,000
<b>Total Parks Equipment Fund</b>	<u>229,958</u>	<u>479,000</u>	48.0%	<u>249,042</u>
<b>Total Appropriations</b>	<u>\$ 84,544,153</u>	<u>\$ 225,784,150</u>	37.4%	<u>\$ 141,239,997</u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>110 General Fund</b>						
Taxes	\$ 18,568,345	\$ 38,746,990	47.9%	\$ (20,178,645)	\$ 18,128,150	\$ 35,933,208
Licenses and Permits	835,278	1,910,425	43.7%	(1,075,147)	1,205,381	1,872,797
Intergovernmental	885,688	1,684,373	52.6%	(798,685)	670,215	1,373,375
Charges for Services	1,630,125	3,331,350	48.9%	(1,701,225)	1,657,277	3,148,841
Fines	166,721	410,000	40.7%	(243,279)	178,455	362,187
Interest on Investments	29,834	60,000	49.7%	(30,166)	20,600	47,932
Miscellaneous	127,905	79,600	160.7%	48,305	76,170	157,037
Interfund Loan (Equipment Fund)	-	126,200	0.0%	(126,200)	-	-
Transfer in (Water Fund)	250,000	500,000	50.0%	(250,000)	-	100,000
Transfer in (Cemetery Fund)	5,935	10,800	55.0%	(4,865)	4,610	9,139
<b>Total Revenues and Other Sources</b>	<b>22,499,830</b>	<b>46,859,738</b>	<b>48.0%</b>	<b>(24,359,908)</b>	<b>21,940,858</b>	<b>43,004,516</b>
Administration	225,208	645,639	34.9%	420,431	222,809	357,888
Administration - Library	56,587	56,587	100.0%	-	99,926	487,988
Administration - Tourism	62,914	315,901	19.9%	252,987	35,115	47,467
Administration - Municipal Court	479,163	1,056,830	45.3%	577,667	466,221	964,592
Administrative Services - Social Services Grants	131,113	267,933	48.9%	136,821	126,972	254,205
Administrative Services - Economic & Cultural Grants	741,608	1,695,033	43.8%	953,425	661,739	1,304,744
Administrative Services - Miscellaneous	64,905	269,000	24.1%	204,095	105,139	185,715
Administrative Services - Band	65,106	130,550	49.9%	65,444	58,062	114,017
Administrative Services - Parks	4,680,000	9,560,000	49.0%	4,880,000	4,896,167	8,856,000
Police Department	6,676,240	13,637,535	49.0%	6,961,295	6,241,292	12,316,387
Fire and Rescue Department	7,646,861	16,011,489	47.8%	8,364,628	6,620,887	13,149,854
Public Works - Cemetery Division	334,133	755,365	44.2%	421,232	344,059	663,518
Community Development - Planning Division	1,309,632	2,886,423	45.4%	1,576,791	1,303,545	2,547,191
Community Development - Building Division	724,593	1,459,230	49.7%	734,637	666,146	1,327,542
Interfund Loan	-	66,000	0.0%	66,000	-	-
Transfers Out (Debt Service & Cemetery)	293,080	518,570	56.5%	225,490	192,324	192,824
Contingency	-	675,570	0.0%	675,570	-	-
<b>Total Expenditures and Other Uses</b>	<b>23,491,141</b>	<b>50,007,655</b>	<b>47.0%</b>	<b>26,516,514</b>	<b>22,040,403</b>	<b>42,769,932</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(991,311)	(3,147,917)	68.5%	2,156,606	(99,545)	234,584
Fund Balance, Jul 1, 2015	3,620,263	3,400,277	106.5%	219,986	3,385,679	3,385,679
Fund Balance, Jun 30, 2016	<u>\$ 2,628,952</u>	<u>\$ 252,360</u>	1041.7%	<u>\$ 2,376,592</u>	<u>\$ 3,286,135</u>	<u>\$ 3,620,263</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	737,988					
Unassigned Fund Balance	<u>\$ 1,890,964</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>250 Community Development Block Fund</b>						
Intergovernmental	\$ 160,118	\$ 439,798	36.4%	\$ (279,680)	\$ 82,318	\$ 335,060
Total Revenues and Other Sources	160,118	439,798	36.4%	(279,680)	82,318	335,060
Personal Services	32,510	65,420	49.7%	32,910	33,924	67,560
Materials and Services	129,630	374,378	34.6%	244,748	48,398	267,504
Total Expenditures and Other Uses	162,140	439,798	36.9%	277,658	82,322	335,064
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,021)	-	N/A	(2,021)	(4)	(4)
Fund Balance, Jul 1, 2015	33,797	1	3379700.0%	33,796	33,801	33,801
Fund Balance, Jun 30, 2016	\$ 31,776	\$ 1	3177573.0%	\$ 31,775	\$ 33,797	\$ 33,797
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	31,776					
Unassigned Fund Balance	\$ -					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
255 Reserve Fund						
Interest on Investments	\$ 10,730	\$ 34,000	31.6%	\$ (23,270)	\$ 10,112	\$ 16,699
Interfund Loan	325,000	650,000	50.0%	(325,000)	250,000	250,000
Transfers In	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>335,730</u>	<u>684,000</u>	49.1%	<u>(23,270)</u>	<u>260,112</u>	<u>266,699</u>
Interfund Loan (Health Benefits Fund)	365,544	850,000	43.0%	484,456	400,000	900,000
Transfer out	-	-	N/A	-	-	190,000
Total Expenditures and Other Uses	<u>365,544</u>	<u>850,000</u>	43.0%	<u>484,456</u>	<u>400,000</u>	<u>1,090,000</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(29,814)	(166,000)	82.0%	136,186	(139,888)	(823,301)
Fund Balance, Jul 1, 2015	<u>196,279</u>	<u>204,580</u>	95.9%	<u>(8,301)</u>	<u>1,019,580</u>	<u>1,019,580</u>
Fund Balance, Jun 30, 2016	<u>\$ 166,465</u>	<u>\$ 38,580</u>	431.5%	<u>\$ 127,885</u>	<u>\$ 879,692</u>	<u>\$ 196,279</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	<u>166,465</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>260 Street Fund</b>						
Taxes	\$ 46,987	\$ 96,700	48.6%	\$ (49,713)	\$ 57,888	\$ 115,161
Intergovernmental	1,307,744	7,422,136	17.6%	(6,114,392)	1,181,188	2,347,988
Charges for Services - Rates	2,131,137	4,219,700	50.5%	(2,088,563)	2,069,132	4,038,568
Charges for Services - Misc. Service Fees	24,945	-	N/A	24,945	26,987	57,612
System Development Charges	183,380	133,000	137.9%	50,380	151,908	245,552
Assessments	32,956	120,000	27.5%	(87,044)	67,508	126,991
Interest on Investments	33,135	48,000	69.0%	(14,865)	25,211	48,418
Miscellaneous	77,727	100,000	77.7%	(22,273)	123,214	356,423
Other Financing Sources	-	3,306,854	0.0%	(3,306,854)	-	-
<b>Total Revenues and Other Sources</b>	<b>3,838,011</b>	<b>15,446,390</b>	<b>24.8%</b>	<b>(11,608,379)</b>	<b>3,703,036</b>	<b>7,336,713</b>
Public Works - Ground Maintenance	242,871	494,400	49.1%	251,529	198,098	-
Public Works - Street Operations	2,834,464	12,991,770	21.8%	10,157,306	2,245,421	5,036,308
Public Works - Street Operations Debt	-	246,710	0.0%	246,710	125,154	237,823
Public Works - Storm Water Operations	591,245	1,312,700	45.0%	721,455	523,575	1,079,458
Public Works - Storm Water Operations Debt	12,750	25,300	50.4%	12,550	12,950	26,317
Public Works - Transportation SDC's	1,438	2,956,854	0.0%	2,955,416	54,604	91,028
Public Works - Storm Water SDC's	-	-	N/A	-	2,626	4,670
Public Works - Local Improvement Districts	-	-	N/A	-	-	-
Contingency	-	99,000	0.0%	99,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>3,682,768</b>	<b>18,126,734</b>	<b>20.3%</b>	<b>14,443,966</b>	<b>3,162,428</b>	<b>6,475,604</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	155,243	(2,680,344)	105.8%	2,835,587	540,608	861,109
Fund Balance, Jul 1, 2015	5,278,231	4,702,624	112.2%	575,607	4,417,122	4,417,122
Fund Balance, Jun 30, 2016	<u>\$ 5,433,474</u>	<u>\$ 2,022,280</u>	<u>268.7%</u>	<u>\$ 3,411,194</u>	<u>\$ 4,957,731</u>	<u>\$ 5,278,231</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	5,433,474					
Unassigned Fund Balance	<u>\$ (0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>280</b>						
<b>Airport Fund</b>						
Charges for Services - Rates	\$ 115,483	\$ 276,000	41.8%	\$ (160,517)	\$ 139,499	\$ 274,192
Interest on Investments	790	500	158.0%	290	461	953
Other Financing Sources	-	270,000	0.0%	(270,000)	-	-
Interfund Loan	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>116,272</u>	<u>546,500</u>	21.3%	<u>(430,228)</u>	<u>139,960</u>	<u>275,145</u>
Materials and Services	61,064	460,943	13.2%	399,879	64,397	133,293
Capital Outlay	26,957	40,000	67.4%	13,043	-	44,962
Debt Service	38,536	77,072	50.0%	38,536	38,536	77,072
Interfund Loan	-	-	N/A	-	-	19,000
Contingency	-	13,000	0.0%	13,000	-	-
Total Expenditures and Other Uses	<u>126,556</u>	<u>591,015</u>	21.4%	<u>464,459</u>	<u>102,933</u>	<u>274,327</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(10,284)	(44,515)	76.9%	34,231	37,028	818
Fund Balance, Jul 1, 2015	<u>117,514</u>	<u>114,751</u>	102.4%	<u>2,763</u>	<u>116,696</u>	<u>116,696</u>
Fund Balance, Jun 30, 2016	<u>\$ 107,230</u>	<u>\$ 70,236</u>	152.7%	<u>\$ 36,994</u>	<u>\$ 153,723</u>	<u>\$ 117,514</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>107,230</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>410 Capital Improvements Fund</b>						
Taxes	\$ 431,530	\$ 1,093,400	39.5%	\$ (661,870)	\$ 520,148	\$ 993,068
Intergovernmental	2,732	-	N/A	2,732	520,240	520,240
Charges for Services - Internal	946,170	2,205,600	42.9%	(1,259,430)	928,627	1,857,254
Charges for Services - Misc. Service Fees	4,000	-	N/A	4,000	72,989	127,416
System Development Charges	49,372	129,416	38.2%	(80,044)	48,898	97,839
Interest on Investments	15,712	22,600	69.5%	(6,888)	10,487	21,667
Miscellaneous	359	22,100	1.6%	(21,741)	4,433	47,712
Other Financing Sources	870,000	3,050,045	28.5%	(2,180,045)	-	-
Transfer In (Insurance Fund)	100,000	100,000	100.0%	-	-	-
<b>Total Revenues and Other Sources</b>	<b>2,419,875</b>	<b>6,623,161</b>	<b>36.5%</b>	<b>(4,203,286)</b>	<b>2,105,822</b>	<b>3,665,195</b>
Public Works - Facilities	918,983	2,820,650	32.6%	1,901,667	1,150,317	2,109,209
Administrative Services - SDC (Parks)	-	-	N/A	-	-	-
Administrative Services - Open Space (Parks)	1,481,271	3,707,182	40.0%	2,225,911	89,810	816,727
Transfers Out (Debt Service Fund)	38,981	277,370	14.1%	238,389	39,581	83,479
Interfund Loan (Equipment Fund)	-	-	N/A	-	-	1,000
Contingency	-	200,000	0.0%	200,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>2,439,235</b>	<b>7,005,202</b>	<b>34.8%</b>	<b>4,365,967</b>	<b>1,279,708</b>	<b>3,010,415</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(19,360)	(382,041)	94.9%	362,681	826,114	654,780
Fund Balance, Jul 1, 2015	2,749,486	1,918,994	143.3%	830,492	2,094,706	2,094,706
Fund Balance, Jun 30, 2016	<u>\$ 2,730,126</u>	<u>\$ 1,536,953</u>	<u>177.6%</u>	<u>\$ 1,193,173</u>	<u>\$ 2,920,820</u>	<u>\$ 2,749,486</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	2,730,126					
Unassigned Fund Balance	<u>\$ (0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
530 Debt Services						
Taxes	\$ 501,897	\$ 955,426	52.5%	\$ (453,529)	\$ 504,206	\$ 1,019,824
Charges for Services - Internal	954,300	2,308,600	41.3%	(1,354,300)	1,154,300	2,308,600
Charges for Services - Misc. Service Fees	98,123	149,036	65.8%	(50,913)	37,946	132,076
Assessments	-	400,000	0.0%	(400,000)	-	-
Interest on Investments	4,527	20,000	22.6%	(15,473)	3,397	8,161
Miscellaneous	-	58,604	0.0%	(58,604)	6	6
Transfer In (General Fund & CIP)	331,561	473,940	70.0%	(142,379)	231,405	275,303
Other Financing Sources	-	-	N/A	-	-	-
Total Revenues and Other Sources	<u>1,890,409</u>	<u>4,365,606</u>	43.3%	<u>(2,475,197)</u>	<u>1,931,260</u>	<u>3,743,970</u>
Materials and Services	800	-	N/A	-	-	6,294
Debt Service	1,805,310	4,270,200	42.3%	2,464,890	1,864,395	3,661,939
Interfund Loan (Central Service Fund)	-	-	N/A	-	364,795	364,795
Total Expenditures and Other Uses	<u>1,806,110</u>	<u>4,270,200</u>	42.3%	<u>2,464,890</u>	<u>2,229,190</u>	<u>4,033,028</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	84,299	95,406	88.4%	(11,107)	(297,930)	(289,058)
Fund Balance, Jul 1, 2015	<u>861,560</u>	<u>753,948</u>	114.3%	<u>107,612</u>	<u>1,150,618</u>	<u>1,150,618</u>
Fund Balance, Jun 30, 2016	<u>\$ 945,859</u>	<u>\$ 849,354</u>	111.4%	<u>\$ 96,505</u>	<u>\$ 852,688</u>	<u>\$ 861,560</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	945,859					
Unassigned Fund Balance	<u>\$ -</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>670 Water Fund</b>						
Taxes	\$ 2	\$ -	N/A	\$ 2	\$ 28	\$ 80
Intergovernmental	14,897	14,000	106.4%	897	70,473	160,220
Charges for Services - Rates	6,825,178	13,954,600	48.9%	(7,129,422)	6,074,507	11,913,085
Charges for Services - Misc. Service Fees	112,473	-	N/A	112,473	89,417	164,472
System Development Charges	277,247	200,000	138.6%	77,247	328,414	597,443
Interest on Investments	32,632	40,800	80.0%	(8,168)	24,080	56,607
Miscellaneous	11,747	24,000	48.9%	(12,253)	17,420	34,573
Other Financing Sources	-	14,990,125	0.0%	(14,990,125)	744,916	1,724,546
Total Revenues and Other Sources	<u>7,274,176</u>	<u>29,223,525</u>	24.9%	<u>(21,949,349)</u>	<u>7,349,255</u>	<u>14,651,026</u>
Public Works - Conservation	248,929	696,025	35.8%	447,096	258,842	442,021
Fire - Forest Lands	-	-	N/A	-	311,440	889,478
Public Works - Water Supply	1,787,058	2,557,935	69.9%	770,877	2,837,069	4,819,863
Public Works - Water Supply Debt	9,568	18,971	50.4%	9,404	22,174	44,787
Public Works - Water Distribution	2,878,020	9,595,707	30.0%	6,717,687	2,685,369	2,289,201
Public Works - Water Distribution Debt	250,649	502,133	49.9%	251,484	329,340	467,434
Public Works - Water Treatment	1,118,818	13,941,884	8.0%	12,823,066	1,212,593	5,364,675
Public Works - Water Treatment Debt	141,410	281,543	50.2%	140,133	232,114	662,801
Public Works - Improvement SDC's	197,966	3,170,335	6.2%	2,972,369	405,404	507,905
Public Works - Debt SDC's	34,443	361,658	9.5%	327,215	119,732	241,845
Debt Service	-	1,417,012	0.0%	1,417,012	-	-
Interfund Loan	-	-	N/A	-	-	150,000
Transfers (General Fund)	250,000	500,000	50.0%	250,000	-	-
Contingency	-	170,000	0.0%	170,000	-	-
Total Expenditures and Other Uses	<u>6,916,859</u>	<u>33,213,203</u>	20.8%	<u>26,296,344</u>	<u>8,414,077</u>	<u>15,880,009</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	357,317	(3,989,678)	109.0%	4,346,995	(1,064,822)	(1,228,983)
Fund Balance, Jul 1, 2015	<u>5,208,593</u>	<u>6,061,702</u>	85.9%	<u>(853,109)</u>	<u>6,437,575</u>	<u>6,437,575</u>
Fund Balance, Jun 30, 2016	<u>\$ 5,565,910</u>	<u>\$ 2,072,024</u>	268.6%	<u>\$ 3,493,886</u>	<u>\$ 5,372,756</u>	<u>\$ 5,208,593</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>3,733,376</u>					
Unassigned Fund Balance	<u>\$ 1,832,534</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
6/30/2016 Preliminary Closing

	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>675 Wastewater Fund</b>						
Taxes	\$ 1,726,118	\$ 4,264,260	40.5%	\$ (2,538,142)	\$ 2,080,588	\$ 3,972,266
Charges for Services - Rates	5,080,358	10,787,000	47.1%	(5,706,642)	4,638,585	8,796,565
Charges for Services - Misc. Service Fees	13,250	-	N/A	13,250	13,250	26,500
System Development Charges	107,655	130,000	82.8%	(22,345)	112,990	193,560
Interest on Investments	34,765	30,000	115.9%	4,765	22,399	42,965
Miscellaneous	1,619	-	N/A	1,619	1,532	6,037
Other Financing Sources	-	5,318,700	0.0%	(5,318,700)	114,043	114,043
Total Revenues and Other Sources	<u>6,963,766</u>	<u>20,529,960</u>	33.9%	<u>(13,566,194)</u>	<u>6,983,387</u>	<u>13,151,936</u>
Public Works - Wastewater Collection	1,935,222	5,349,514	36.2%	3,414,292	1,944,891	3,854,489
Public Works - Wastewater Collection Debt	74,077	147,457	50.2%	73,380	74,777	151,071
Public Works - Wastewater Treatment	2,451,607	10,183,710	24.1%	7,732,103	2,474,920	4,980,940
Public Works - Wastewater Treatment Debt	1,622,297	3,237,300	50.1%	1,615,003	1,623,746	3,253,029
Public Works - Reimbursements SDC's	5,229	3,691,644	0.1%	3,686,415	20,331	20,331
Public Works - Improvements SDC's	6,386	-	N/A	(6,386)	20,766	87,507
Debt Service	-	-	N/A	-	-	-
Contingency	-	192,000	0.0%	192,000	-	-
Total Expenditures and Other Uses	<u>6,094,819</u>	<u>22,801,625</u>	26.7%	<u>16,706,806</u>	<u>6,159,431</u>	<u>12,347,367</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	868,947	(2,271,665)	138.3%	3,140,612	823,956	804,569
Fund Balance, Jul 1, 2015	5,095,343	4,464,697	114.1%	630,646	4,290,774	4,290,774
Fund Balance, Jun 30, 2016	<u>\$ 5,964,290</u>	<u>\$ 2,193,032</u>	272.0%	<u>\$ 3,771,258</u>	<u>\$ 5,114,731</u>	<u>\$ 5,095,343</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>2,764,665</u>					
Unassigned Fund Balance	<u>\$ 3,199,625</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
690 Electric Fund						
Intergovernmental	\$ 366,251	\$ 323,000	113.4%	\$ 43,251	\$ 157,698	\$ 335,700
Charges for Services - Rates	14,401,733	29,539,358	48.8%	(15,137,625)	13,674,062	27,210,985
Charges for Services - Misc. Service Fees	199,018	453,686	43.9%	(254,668)	143,760	278,280
Interest on Investments	8,338	14,715	56.7%	(6,378)	7,542	15,714
Miscellaneous	99,394	322,974	30.8%	(223,580)	141,287	288,885
Total Revenues and Other Sources	15,074,733	30,653,733	49.2%	(15,579,000)	14,124,349	28,129,564
Administration - Conservation	745,366	1,420,030	52.5%	674,664	767,611	1,387,220
Electric - Supply	6,840,172	13,751,887	49.7%	6,911,715	6,299,591	12,831,515
Electric - Distribution	6,440,858	14,041,211	45.9%	7,600,353	6,242,870	12,558,899
Electric - Transmission	909,289	2,225,945	40.8%	1,316,656	934,468	1,876,536
Debt Service	23,479	46,688	50.3%	23,209	23,750	47,771
Contingency	-	279,000	0.0%	279,000	-	-
Total Expenditures and Other Uses	14,959,164	31,764,761	47.1%	16,805,597	14,268,290	28,701,941
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	115,569	(1,111,028)	110.4%	1,226,597	(143,941)	(572,377)
Fund Balance, Jul 1, 2015	1,755,163	1,479,265	118.7%	275,898	2,327,540	2,327,540
Fund Balance, Jun 30, 2016	<u>\$ 1,870,732</u>	<u>\$ 368,237</u>	508.0%	<u>\$ 1,502,495</u>	<u>\$ 2,183,599</u>	<u>\$ 1,755,163</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 1,870,732</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
691 Telecommunications Fund						
Charges for Services - Rates	\$ 2,010,444	\$ 4,363,565	46.1%	\$ (2,353,121)	\$ 1,960,462	\$ 3,889,563
Interest on Investments	1,344	1,943	69.2%	(599)	1,000	2,257
Miscellaneous	696	-	N/A	696	458	4,750
Interfund Loan	165,544	400,000	41.4%	(234,456)	-	-
Total Revenues and Other Sources	<u>2,178,028</u>	<u>4,765,508</u>	45.7%	<u>(2,587,480)</u>	<u>1,961,920</u>	<u>3,896,570</u>
Personal Services	643,747	1,343,230	47.9%	699,483	651,252	1,299,335
Materials & Services	874,434	2,028,504	43.1%	1,154,070	882,505	1,764,465
Capital Outlay	190,204	250,000	76.1%	59,796	194,102	297,337
Debt - Transfer to Debt Service Fund	209,000	818,000	25.6%	609,000	409,000	818,000
Contingency	-	250,000	0.0%	250,000	-	-
Total Expenditures and Other Uses	<u>1,917,385</u>	<u>4,689,734</u>	40.9%	<u>2,772,349</u>	<u>2,136,859</u>	<u>4,179,137</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	260,643	75,774	344.0%	184,869	(174,939)	(282,567)
Fund Balance, Jul 1, 2015	<u>305,058</u>	<u>251,528</u>	121.3%	<u>53,530</u>	<u>587,625</u>	<u>587,625</u>
Fund Balance, Jun 30, 2016	<u>\$ 565,701</u>	<u>\$ 327,302</u>	172.8%	<u>\$ 238,399</u>	<u>\$ 412,686</u>	<u>\$ 305,058</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>200,000</u>					
Unassigned Fund Balance	<u>\$ 365,701</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
710 Central Service Fund						
Taxes	\$ 71,909	\$ 148,800	48.3%	\$ (76,891)	\$ 79,552	\$ 144,476
Intergovernmental	-	-	N/A	-	-	-
Charges for Services - Internal	6,351,183	13,068,435	48.6%	(6,717,252)	6,071,280	12,037,871
Charges for Services - Misc. Service Fees	238,149	572,330	41.6%	(334,181)	193,780	365,186
Interest on Investments	8,483	10,000	84.8%	(1,517)	8,125	21,344
Miscellaneous	117,416	250,000	47.0%	(132,584)	111,849	219,539
Interfund Loan (Equipment Fund)	-	400,000	0.0%	400,000	364,795	364,795
Transfer in (Insurance Fund)	417,000	417,000	100.0%	-	-	90,000
Total Revenues and Other Sources	7,204,140	14,866,565	48.5%	(6,862,425)	6,829,381	13,243,212
Administration Department	1,632,879	3,314,520	49.3%	1,681,641	1,451,954	2,797,218
Information Technology - Info Services Division	1,371,746	2,907,638	47.2%	1,535,892	1,252,009	2,396,771
Administrative Services Department	2,368,345	4,867,097	48.7%	2,498,752	1,980,337	3,866,706
City Recorder Division	479,856	912,590	52.6%	432,734	453,223	868,755
Public Works - Administration and Engineering	1,598,066	3,621,822	44.1%	2,023,756	1,661,440	3,266,434
Intefund Loan	-	-	N/A	-	-	-
Contingency	-	125,000	0.0%	125,000	-	-
Total Expenditures and Other Uses	7,450,892	15,748,667	47.3%	8,297,775	6,798,963	13,195,884
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(246,751)	(882,102)	72.0%	635,351	30,418	47,327
Fund Balance, Jul 1, 2015	900,608	898,651	100.2%	1,957	853,281	853,281
Fund Balance, Jun 30, 2016	<u>\$ 653,857</u>	<u>\$ 16,549</u>	3951.0%	<u>\$ 637,308</u>	<u>\$ 883,699</u>	<u>\$ 900,608</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	305,000					
Unassigned Fund Balance	<u>\$ 348,857</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
720 Insurance Service Fund						
Charges for Services - Internal	\$ 735,580	\$ 1,560,000	47.2%	\$ (824,420)	\$ 729,322	\$ 1,480,865
Interest on Investments	7,884	13,000	60.6%	(5,116)	10,090	16,485
Miscellaneous	36,189	80,000	45.2%	(43,811)	844,807	1,574,390
Total Revenues and Other Sources	<u>779,653</u>	<u>1,653,000</u>	47.2%	<u>(873,347)</u>	<u>1,584,219</u>	<u>3,071,740</u>
Personal Services	98,329	204,960	48.0%	106,631	90,948	179,228
Materials and Services	706,405	1,814,790	38.9%	1,108,385	811,710	1,475,087
Transfer Out (Multiple 4 funds)	569,500	1,069,500	53.2%	500,000	500,000	500,000
Contingency	-	390,000	0.0%	390,000	-	-
Total Expenditures and Other Uses	<u>1,374,234</u>	<u>3,479,250</u>	39.5%	<u>2,105,016</u>	<u>1,402,658</u>	<u>2,154,315</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(594,581)	(1,826,250)	67.4%	1,231,669	181,561	917,425
Fund Balance, Jul 1, 2015	<u>1,766,283</u>	<u>1,962,888</u>	90.0%	<u>(196,605)</u>	<u>848,858</u>	<u>848,858</u>
Fund Balance, Jun 30, 2016	<u>\$ 1,171,702</u>	<u>\$ 136,638</u>	857.5%	<u>\$ 1,035,064</u>	<u>\$ 1,030,419</u>	<u>\$ 1,766,283</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>1,171,702</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>725 Health Benefits Fund</b>						
Charges for Services - Internal	\$ 4,829,923	\$ 9,730,000	49.6%	\$ (4,900,077)	\$ 4,073,530	\$ 8,158,032
Interest on Investments	3,877	10,000	38.8%	(6,123)	2,067	3,614
Miscellaneous	-	-	N/A	-	-	211,795
Interfund Loan (Reserve Fund)	200,000	450,000	44.4%	(250,000)	400,000	900,000
Transfer In (Insurance Fund)	-	500,000	0.0%	(500,000)	500,000	500,000
Total Revenues and Other Sources	5,033,799	10,690,000	47.1%	(5,656,201)	4,975,597	9,773,441
Materials and Services	5,026,870	9,580,000	52.5%	4,553,130	4,421,237	9,049,715
Interfund Loan	325,000	650,000	50.0%	325,000	250,000	250,000
Contingency	-	500,000	0.0%	500,000	-	-
Total Expenditures and Other Uses	5,351,870	10,730,000	49.9%	5,378,130	4,671,237	9,299,715
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(318,071)	(40,000)	795.2%	(278,071)	304,360	473,726
Fund Balance, Jul 1, 2015	473,726	73,370	645.7%	400,356		-
Fund Balance, Jun 30, 2016	\$ 155,655	\$ 33,370	466.5%	\$ 122,285	\$ 304,360	\$ 473,726
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	155,655					
Unassigned Fund Balance	\$ (0)					

**City of Ashland**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>730 Equipment Fund</b>						
Charges for Services - Internal	\$ 1,954,330	\$ 4,538,460	43.1%	\$ (2,584,130)	\$ 1,802,535	\$ 3,606,929
Charges for Services - Misc. Service Fees	162,187	-	N/A	162,187	4,163	44,919
Interest on Investments	19,476	35,000	55.6%	(15,524)	13,799	31,805
Miscellaneous	11,349	170,000	6.7%	(158,651)	48,841	170,026
Interfund Loan (Airport & Water Fund)	-	106,000	0.0%	(106,000)	-	170,000
Total Revenues and Other Sources	<u>2,147,343</u>	<u>4,849,460</u>	44.3%	<u>(2,702,117)</u>	<u>1,869,339</u>	<u>4,023,679</u>
Public Works - Maintenance	1,293,747	2,961,860	43.7%	1,668,113	1,044,188	2,084,345
Public Works - Purchasing and Acquisition	644,818	1,330,500	48.5%	685,682	428,458	2,359,891
Interfund Loan	-	965,200	0.0%	965,200	-	-
Contingency	-	70,000	0.0%	70,000	-	-
Total Expenditures and Other Uses	<u>1,938,565</u>	<u>5,327,560</u>	36.4%	<u>3,388,995</u>	<u>1,472,646</u>	<u>4,444,236</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	208,778	(478,100)	143.7%	686,878	396,693	(420,557)
Fund Balance, Jul 1, 2015	2,937,106	2,446,794	120.0%	490,312	3,357,663	3,357,663
Fund Balance, Jun 30, 2016	<u>\$ 3,145,884</u>	<u>\$ 1,968,694</u>	159.8%	<u>\$ 1,177,190</u>	<u>\$ 3,754,355</u>	<u>\$ 2,937,106</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	3,145,884					
Unassigned Fund Balance	<u>\$ (0)</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
810 Cemetery Fund						
Charges for Services - Rates	\$ 21,046	\$ 50,000	42.1%	\$ (28,954)	\$ 25,740	\$ 47,767
Interest on Investments	5,935	10,800	55.0%	(4,865)	4,610	9,139
Miscellaneous	-	-	N/A	-	(145)	(145)
Transfer In (General Fund)	500	1,000	50.0%	(500)	500	1,000
Total Revenues and Other Sources	<u>27,481</u>	<u>61,800</u>	44.5%	<u>(34,319)</u>	<u>30,704</u>	<u>57,761</u>
Transfers	5,935	10,800	55.0%	4,865	4,610	9,139
Total Expenditures and Other Uses	<u>5,935</u>	<u>10,800</u>	55.0%	<u>4,865</u>	<u>4,610</u>	<u>9,139</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	21,546	51,000	42.2%	(29,454)	26,094	48,622
Fund Balance, Jul 1, 2015	922,666	923,046	100.0%	(380)	874,044	874,044
Fund Balance, Jun 30, 2016	<u>\$ 944,212</u>	<u>\$ 974,046</u>	96.9%	<u>\$ (29,834)</u>	<u>\$ 900,140</u>	<u>\$ 922,666</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	944,212					
Unassigned Fund Balance	<u>\$ (0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>211 Parks and Recreation Fund</b>						
Intergovernmental	\$ -	\$ -	N/A	\$ -	\$ 10,589	\$ 10,589
Charges for Services - Internal	4,680,000	9,560,000	49.0%	(4,880,000)	4,896,167	8,856,000
Charges for Services - Misc. Service Fees	936,909	1,805,000	51.9%	(868,091)	872,476	1,725,966
Interest on Investments	3,522	14,000	25.2%	(10,478)	3,694	9,535
Miscellaneous	9,686	100,000	9.7%	(90,314)	12,551	47,413
Transfers In (General & Insurance Fund)	52,500	373,500	14.1%	(321,000)	-	-
<b>Total Revenues and Other Sources</b>	<b>5,682,618</b>	<b>11,852,500</b>	<b>47.9%</b>	<b>(6,169,882)</b>	<b>5,795,477</b>	<b>10,649,503</b>
Parks Division	3,885,430	8,127,847	47.8%	4,242,417	3,753,591	7,473,109
Recreation Division	1,404,422	2,828,630	49.7%	1,424,208	1,300,196	2,507,775
Golf Division	543,076	1,104,650	49.2%	561,574	501,458	1,026,426
Other Financing Uses - Transfers	80,000	80,000	100.0%	-	320,000	922,000
Contingency	-	100,000	0.0%	100,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>5,912,927</b>	<b>12,241,127</b>	<b>48.3%</b>	<b>6,328,200</b>	<b>5,875,245</b>	<b>11,929,310</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(230,310)	(388,627)	40.7%	158,317	(79,768)	(1,279,807)
Fund Balance, Jul 1, 2015	503,628	392,641	128.3%	110,987	1,783,435	1,783,435
Fund Balance, Jun 30, 2016	<u>\$ 273,318</u>	<u>\$ 4,014</u>	6809.1%	<u>\$ 269,304</u>	<u>\$ 1,703,667</u>	<u>\$ 503,628</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	<u>\$ 273,318</u>					

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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>411 Parks Capital Improvement Fund</b>						
Charges for Services	\$ 13,137	\$ 212,930	6.2%	\$ (199,793)	\$ 276,678	\$ 316,201
Charges for Services - Internal	1,477,771	-	N/A	-	-	-
Intergovernmental	-	3,517,252	0.0%	(3,517,252)	309,950	995,061
Interest on Investments	5,928	4,000	148.2%	1,928	1,263	3,356
Miscellaneous	-	-	N/A	-	5,069	23,441
Transfer In (Park Fund)	-	-	N/A	-	320,000	922,000
Total Revenues and Other Sources	<u>1,496,836</u>	<u>3,734,182</u>	40.1%	<u>(3,715,117)</u>	<u>912,960</u>	<u>2,260,059</u>
Personal Services	64,041	189,930	33.7%	125,889	-	-
Materials and Services	10,335	85,052	12.2%	74,717	1,331	1,331
Capital Outlay	243,675	3,732,837	6.5%	3,489,163	1,034,809	2,437,058
Total Expenditures and Other Uses	<u>318,051</u>	<u>4,007,819</u>	7.9%	<u>3,689,768</u>	<u>1,036,140</u>	<u>2,438,389</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,178,785	(273,637)	530.8%	1,452,422	(123,180)	(178,330)
Fund Balance, Jul 1, 2015	<u>209,302</u>	<u>582,254</u>	35.9%	<u>(372,952)</u>	<u>387,632</u>	<u>387,632</u>
Fund Balance, Jun 30, 2016	<u>\$ 1,388,087</u>	<u>\$ 308,617</u>	449.8%	<u>\$ 1,079,470</u>	<u>\$ 264,452</u>	<u>\$ 209,302</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	<u>1,388,087</u>					
Unassigned Fund Balance	<u>\$ 0</u>					

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	Biennial		Percent Collected Expended	Biennial 2013-2015		
	To Date Actuals (12 Months)	Budget 2015-2017		Balance	Biennium to Date	End of Biennium
<b>731 Parks Equipment Fund</b>						
Charges for Services - Internal	\$ 208,542	\$ -	N/A	\$ 208,542	\$ -	\$ -
Interest on Investments	250	-	N/A	250	-	-
Interfund Loan	-	439,000	0.0%	-	-	-
Transfer In (Park Fund)	80,000	80,000	100.0%	-	-	-
Total Revenues and Other Sources	<u>288,792</u>	<u>519,000</u>	55.6%	<u>208,792</u>	<u>-</u>	<u>-</u>
Capital Outlay	229,958	439,000	52.4%	209,042	-	-
Interfund Loan	-	40,000	0.0%	-	-	-
Total Expenditures and Other Uses	<u>229,958</u>	<u>439,000</u>	52.4%	<u>209,042</u>	<u>-</u>	<u>-</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	58,834	80,000	73.5%	(21,166)	-	-
Fund Balance, Jul 1, 2015	-	-	0.0%	-	-	-
Fund Balance, Jun 30, 2016	<u>\$ 58,834</u>	<u>\$ 80,000</u>	73.5%	<u>\$ (21,166)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation of Fund Balance:</b>						
Restricted and Committed Funds	58,834					
Unassigned Fund Balance	<u>\$ -</u>					