

Council Communication

May 19, 2015, Business Meeting

7th Quarterly Financial Report of the Biennium

FROM:

Lee Tuneberg, Administrative Services/Finance Director, tuneberl@ashland.or.us

SUMMARY:

The Administrative Services Department submits financial reports to Council on a quarterly basis to provide assurance of budget compliance and for informational and comparative purposes throughout the year.

This report is for the “seventh quarter” covering January through March 2015 of the two-year budget with comparisons to budget, between years and to other periods. Even though we have tried to simplify our comparisons they can be complex, thus confusing, and we apologize for this in advance.

BACKGROUND AND POLICY IMPLICATIONS:

Financial reports are intended to present information in formats consistent with the department, fund and business activity presentations included in the adopted biennium budget document and the manner in which they will be shown in the end of year report.

Quarterly reports are prepared by staff to keep Mayor and Council current on the financial conditions of the city. Presenting financial reports on a regular basis allows Council and top management to ask questions and for staff to highlight trends and anomalies and to make recommendations on necessary changes in a timely fashion.

Unaudited, detailed balance sheets, revenues and expenditure reports are available for your review in the Administrative Service Department office should you require any additional information.

COUNCIL GOALS SUPPORTED:

ORGANIZATION AND GOVERNANCE GOAL

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

FISCAL IMPLICATIONS:

This report reflects operations to date on the biennial budget. The attached report will be the basis for end of year projections and budget preparation.

Additional information can be made available if so desired by Council.

STAFF RECOMMENDATION AND REQUESTED ACTION:

Staff recommends that Council accept the quarterly report.



SUGGESTED MOTION:

I move to accept the seventh quarter financial report for BN 2013-2015.

ATTACHMENTS:

Financial Report
Financial Statements



Management Discussion and Analysis

March 31, 2015 Financial Report

This is the seventh quarter of the biennium and equates to 87.5% of the budget period. This report references budget comparisons to the 2013-15 biennium, and in some cases year to date comparisons of the current fiscal year (FY 2014-15) to the prior fiscal year (FY 2013-14).

- A. Note the charts and table on page one reflect a reduction of cash between years of \$1.9 million. The largest is the Water Fund. The \$1.8 million reduction represents capital expenditures (primarily the TAP project).
- B. Total cash is anticipated to decrease further in the last quarter of this fiscal year because most of the property taxes have already been disbursed to the City for the year while activities reliant upon such general resources continue or ramp up. In addition, utility sales in electric and water continue to remain low due to moderate, sometimes wet, weather and conservation efforts.
- C. Sixty-four percent of all cash is restricted in some fashion leaving \$12.0 million for operations.
- D. Potential budget violations addressed below will require budget adjustments (transfers of appropriations) by June.
- E. Revenues City-wide are on track with the budget by being less than one percent below the 87.5% target as of this seventh quarter of the biennium. Like total revenues, Charges for Services are running about 1% under budget for the biennium. Personnel costs are near the budget mark. Materials & Services, Debt Service and Capital outlay are below the 87.5% mark.

Notable revenue points:

- Food & Beverage revenue year to date is \$1.425 million and 8.5% more than the prior year end of March. End of year total revenue is projected to be 7.5% above the biennium budget.
- TOT (Lodging) tax revenue year to date is \$1.479 million. This is 15.5% more than the prior year end of March. End of year total revenue is projected to be 4% or more above the biennium budget.
- Charges for services (sales) have declined slightly from the results reported last quarter. Last quarter results were up 3.0% over the prior year, and they were up 2.6% at the end of this quarter over the prior year. Total utility rate-driven fees are up 2.6% between years with Wastewater fees the exception at 11.1%. Electric rate revenue is flat between years and water sales are about 2.4% more than the prior year despite the 10% rate increase. Both utilities' rate revenues are anticipated to be below the biennium budgeted amounts.
- Parks revenues are trending below budget. Payments from the General Fund will be 100% of the amount budgeted but the reduced carry forward from FY 2013 and expenditures near 100% of budget will result in an ending fund balance (carry forward into the next biennium) well below the budgeted \$666,289.

Notable expense points:

- City-wide operating expenditures were under 87.5% of the biennium budget.

- Capital expenditures are \$13.4 million, about 44% of budget.
- All debt service payments are up to date.
- Some departments have expended more than the 87.5% of their budgets, including the Fire Department, City Recorder, Fleet Maintenance, and Parks & Rec. Increased overtime costs for the Fire Department, banking charges paid out of the City Recorders office, equipment parts and supplies out of the Fleet Maintenance Division, and increased personal service costs in Parks are the contributing expenses.
- Very little contingency has been used; however some is anticipated to be required before year end due to cost overruns. The Schedule of Budgetary Compliance highlights some categories already over budget. These will be addressed by fiscal year end.
- Most of the internal transfers and internal loans have been completed. The exception is in regards to the \$510,000 loan from the Reserve Fund to the Health Benefits fund made this biennium with \$260,000 remaining to be paid. The repayment will not be completely repaid this biennium and is in the proposed budget for BN 2015-2017.

Additional information can be viewed in the attached reports or provided as desired.

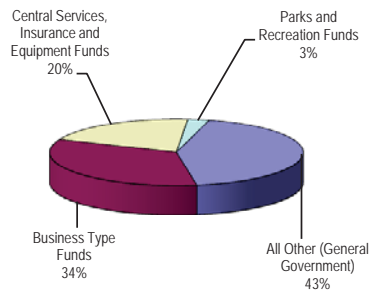
The attached reports include:

1. Summary of Cash & Investments (year to year comparison) – page 1.
2. Statement of Revenues and Expenditures-City Wide (biennium basis) – page 2.
3. Schedule of Budgetary Compliance per Resolution(s) (biennium basis) – pages 3-6.
4. Statements of Resources, Requirements and changes in Fund Balance (fund financial statements) – pages 7-24.

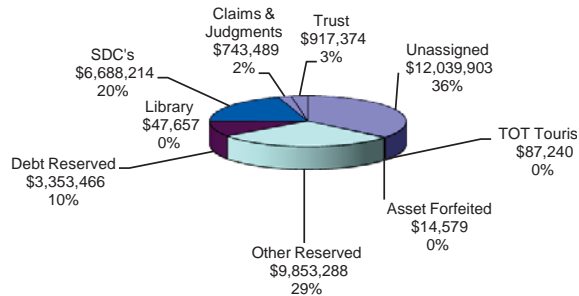
City of Ashland
Summary of Cash and Investments
March 31, 2015

Fund	Balance March 31, 2015	Balance March 31, 2014	Change From FY 2014
General Fund	\$ 5,197,579	\$ 5,825,814	\$ (628,235)
Community Block Grant Fund	8,684	16,632	(7,948)
Reserve Fund	193,208	609,254	(416,046)
Street Fund	5,179,358	4,743,669	435,689
Airport Fund	92,225	61,156	31,069
Capital Improvements Fund	1,977,016	2,247,341	(270,325)
Debt Service Fund	1,033,219	1,276,201	(242,982)
Water Fund	4,591,394	6,390,949	(1,799,555)
Wastewater Fund	5,163,863	4,807,861	356,002
Electric Fund	1,591,182	1,383,574	207,608
Telecommunications Fund	87,112	267,918	(180,806)
Central Services Fund	1,343,847	1,179,629	164,218
Insurance Services Fund	2,346,865	1,536,760	810,105
Health Benefits Fund	355,701	466,984	(111,283)
Equipment Fund	2,747,368	2,873,893	(126,525)
Cemetery Trust Fund	916,719	890,221	26,498
	<u>\$ 32,825,338</u>	<u>\$ 34,577,857</u>	<u>\$ (1,752,519)</u>
Parks & Recreation Agency Fund	919,871	1,083,875	(164,004)
	<u>919,871</u>	<u>1,083,875</u>	<u>(164,004)</u>
Total Cash Distribution	<u>\$ 33,745,209</u>	<u>\$ 35,661,732</u>	<u>\$ (1,916,523)</u>
<u>Manner of Investment</u>			
General Banking Accounts	\$ 721,080	\$ 953,891	\$ (232,811)
Local Government Inv. Pool	32,024,129	34,707,841	(2,683,712)
City Investments	1,000,000	-	1,000,000
	<u>\$ 33,745,209</u>	<u>\$ 35,661,732</u>	<u>\$ (1,916,523)</u>

Dollar Distribution



Cash Balance Distribution



City of Ashland
Statement of Revenues and Expenditures - City Wide
As of March 31, 2015 (87.50% of biennium)

Resource Summary	Biennial		Percent Collected Expended	Balance	Sum of Actuals	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
Revenues						
Taxes	\$ 37,876,848	\$ 41,694,083	90.8%	\$ (3,817,235)	\$ 35,420,808	\$ 39,387,379
Licenses and Permits	1,701,535	1,545,692	110.1%	155,843	1,746,150	1,923,781
Intergovernmental Revenues	4,867,109	10,268,226	47.4%	(5,401,117)	6,648,434	8,194,478
Charges for Services - Rate & Internal	86,178,514	99,114,722	86.9%	(12,936,208)	65,378,480	74,722,573
Charges for Services - Misc. Service fees	2,547,504	3,580,039	71.2%	(1,032,535)	2,998,715	3,407,192
System Development Charges	1,034,481	610,000	169.6%	424,481	1,366,125	1,540,397
Fines and Forfeitures	309,048	339,000	91.2%	(29,952)	286,990	364,840
Assessment Payments	118,791	272,000	43.7%	(153,209)	73,952	84,590
Interest on Investments	314,253	339,700	92.5%	(25,447)	341,253	385,866
Miscellaneous Revenues	2,784,521	1,295,494	214.9%	1,489,027	2,114,319	4,368,832
Total Revenues	137,732,603	159,058,956	86.6%	(21,326,352)	116,375,225	134,379,928
Budgetary Resources:						
Other Financing Sources	1,654,000	9,495,500	17.4%	(7,841,500)	7,967,835	7,967,838
Interfund Loans	1,684,795	1,949,000	86.4%	(264,205)	999,795	1,199,795
Transfers In	1,396,326	1,782,324	78.3%	(385,998)	933,462	943,566
Total Budgetary Resources	4,735,120	13,226,824	35.8%	(8,491,704)	9,901,092	10,111,199
Total Resources	142,467,723	172,285,780	82.7%	(29,818,056)	126,276,317	144,491,127
Requirements by Classification						
Personal Services	48,399,084	55,568,823	87.1%	7,169,739	39,995,030	48,186,060
Materials and Services	70,707,715	82,827,698	85.4%	12,119,983	49,611,373	60,388,588
Debt Service	6,929,607	9,877,574	70.2%	2,947,967	7,577,517	9,461,498
Total Operating Expenditures	126,036,406	148,274,095	85.0%	22,237,689	97,183,920	118,036,146
Capital Construction						
Capital Outlay	13,403,601	30,302,248	44.2%	16,898,647	12,252,213	13,967,343
Interfund Loans	1,684,795	1,950,000	86.4%	265,205	999,795	1,199,795
Transfers Out	1,396,326	1,782,324	78.3%	385,998	933,462	943,566
Contingencies (Original Budget \$4,542,000)	-	4,541,000	0.0%	4,541,000	-	-
Total Budgetary Requirements	3,081,121	8,273,324	37.2%	5,192,203	1,933,257	2,143,361
Total Requirements	142,521,128	186,849,667	76.3%	44,328,539	111,369,390	134,146,850
Excess (Deficiency) of Resources over Requirements	(53,405)	(14,563,887)	99.6%	14,510,482	14,906,927	10,344,277
Working Capital Carryover	33,966,629	29,998,454	113.2%	3,968,175	23,622,352	23,622,352
Unappropriated Ending Fund Balance	\$ 33,913,224	\$ 15,434,567	219.7%	\$ 18,478,657	\$ 38,529,279	\$ 33,966,629

City of Ashland
Schedule of Budgetary Compliance Per Resolution #2013-19,
2014-12, 2014-13 and 2014-24
As of March 31, 2015 (87.50% of biennium)

	Biennial to date actuals (21 Months)	Biennial Budget 2013-2015	Percent Used	Balance
General Fund				
Administration	\$ 228,550	\$ 553,465	41.3%	\$ 324,915
Administration - Library	487,988	812,000	60.1%	324,012
Administration - Tourism	20,044	61,232	32.7%	41,188
Administration - Parking	-	287,725	0.0%	287,725
Administration - Municipal Court	858,486	994,970	86.3%	136,484
Administrative Services - Social Services Grants	254,204	257,688	98.6%	3,484
Administrative Services - Economic & Cultural Grants	1,197,189	1,433,226	83.5%	236,037
Administrative Services - Miscellaneous	158,460	261,251	60.7%	102,791
Administrative Services - Band	98,739	120,390	82.0%	21,651
Administrative Services - Parks	7,965,004	8,856,000	89.9%	890,996
Police Department	10,844,837	12,463,656	87.0%	1,618,819
Fire and Rescue Department	11,597,929	13,134,420	88.3%	1,536,491
Public Works - Cemetery Division	569,218	704,551	80.8%	135,333
Community Development - Planning Division	2,176,363	2,730,822	79.7%	554,459
Community Development - Building Division	1,161,677	1,390,632	83.5%	228,955
Transfers	192,824	192,824	100.0%	-
Contingency	-	1,041,000	0.0%	1,041,000
Total General Fund	37,811,512	45,295,852	83.5%	7,484,340
Community Development Block Grant Fund				
Personal Services	67,105	68,033	98.6%	928
Materials and Services	241,122	406,735	59.3%	165,613
Total Community Development Grant Fund	308,227	474,768	64.9%	166,541
Reserve Fund				
Interfund Loan	900,000	900,000	100.0%	-
Transfers	190,000	190,000	100.0%	-
Total Reserve Fund	1,090,000	1,090,000	100.0%	-
Street Fund				
Public Works - Street Operations	4,306,626	7,628,710	56.5%	3,322,084
Public Works - Street Operations Debt	228,342	341,750	66.8%	113,408
Public Works - Storm Water Operations	948,143	1,247,230	76.0%	299,087
Public Works - Storm Water Operations Debt	24,892	26,317	94.6%	1,425
Public Works - Transportation SDC's	36,424	446,613	8.2%	410,189
Public Works - Storm Water SDC's	4,670	80,600	5.8%	75,930
Contingency	-	215,000	0.0%	215,000
Total Street Fund	5,549,097	9,986,220	55.6%	4,437,123
Airport Fund				
Materials and Services	117,810	143,310	82.2%	25,500
Capital Outlay	44,962	65,000	69.2%	20,038
Debt Service	57,804	77,072	75.0%	19,268
Interfund Loan	19,000	19,000	100.0%	-
Contingency	-	10,000	0.0%	10,000
Total Airport Fund	239,576	314,382	76.2%	74,806

**Schedule of Budgetary Compliance Per Resolution #2013-19,
2014-12, 2014-13 and 2014-24**

As of March 31, 2015 (87.50% of biennium)

	Biennial to date actuals (21 Months)	Biennial Budget 2013-2015	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	1,894,920	2,406,460	78.7%	511,540
Administrative Services - SDC (Parks)	-	-	N/A	-
Administrative Services - Open Space (Parks)	816,726	3,929,000	20.8%	3,112,274
Transfers	83,479	466,900	17.9%	383,421
Other Financing Uses (Interfund Loan)	1,000	1,000	100.0%	-
Contingency	-	199,000	0.0%	199,000
Total Capital Improvements Fund	2,796,125	7,002,360	39.9%	4,206,235
Debt Service Fund				
Materials and Services	7,094	15,000	47.3%	7,906
Debt Service	3,255,029	4,533,084	71.8%	1,278,055
Interfund Loan	364,795	370,000	98.6%	5,205
Total Debt Service Fund	3,626,918	4,918,084	73.7%	1,291,166
Water Fund				
Administration - Conservation	365,415	449,010	81.4%	83,595
Fire- Forest Lands Management Division	764,510	887,265	86.2%	122,755
Public Works - Water Supply	4,461,662	5,391,820	82.7%	930,158
Public Works - Water Supply Debt	44,087	44,985	98.0%	898
Public Works - Water Treatment	2,029,446	2,570,700	78.9%	541,254
Public Works - Water Treatment Debt	428,359	467,427	91.6%	39,068
Public Works - Water Distribution	4,707,995	6,130,680	76.8%	1,422,685
Public Works - Water Distribution Debt	635,636	662,995	95.9%	27,359
Public Works - Reimbursement SDC's	-	-	N/A	-
Public Works - Improvement SDC's	384,883	282,750	136.1%	(102,133)
Public Works - Debt SDC's	238,071	241,845	98.4%	3,774
Other Financing Uses (Interfund Loan)	150,000	150,000	100.0%	-
Contingency	-	403,000	0.0%	403,000
Total Water Fund	14,210,063	17,682,477	80.4%	3,472,414
WasteWater Fund				
Public Works - Wastewater Collection	3,366,164	5,298,621	63.5%	1,932,457
Public Works - Wastewater Collection Debt	131,358	151,075	86.9%	19,717
Public Works - Wastewater Treatment	4,307,776	6,527,385	66.0%	2,219,609
Public Works - Wastewater Treatment Debt	1,833,655	3,253,250	56.4%	1,419,595
Public Works - Reimbursements SDC's	15,219	117,500	13.0%	102,281
Public Works - Improvements SDC's	82,006	1,383,491	5.9%	1,301,485
Debt Service	-	30,000	0.0%	30,000
Contingency	-	440,000	0.0%	440,000
Total Wastewater Fund	9,736,177	17,201,322	56.6%	7,465,145
Electric Fund				
Administration - Conservation	1,130,866	1,494,890	75.6%	364,024
Electric - Supply	11,190,320	13,628,373	82.1%	2,438,053
Electric - Distribution	10,985,023	13,398,521	82.0%	2,413,498
Electric - Transmission	1,650,121	2,177,635	75.8%	527,514
Debt Service	46,821	47,774	98.0%	953
Contingency	-	923,000	0.0%	923,000
Total Electric Fund	25,003,151	31,670,193	78.9%	6,667,042

**Schedule of Budgetary Compliance Per Resolution #2013-19,
2014-12, 2014-13 and 2014-24**

As of March 31, 2015 (87.50% of biennium)

	Biennial to date actuals (21 Months)	Biennial Budget 2013-2015	Percent Used	Balance
Telecommunications Fund				
IT - Personal Services	1,146,809	1,288,560	89.0%	141,751
IT - Materials & Services	1,546,920	1,849,283	83.6%	302,363
IT - Capital Outlay	252,106	308,000	81.9%	55,894
Debt - To Debt Service Fund **	818,000	818,000	100.0%	-
Contingency	-	150,000	0.0%	150,000
Total - Telecommunications Fund	3,763,835	4,413,843	85.3%	650,008
** Note: In M & S appropriation				
Central Services Fund				
Administration Department	2,444,021	3,015,362	81.1%	571,341
Information Technology - Info Services Division	2,055,680	2,537,128	81.0%	481,448
Administrative Services Department	3,393,541	4,084,194	83.1%	690,653
City Recorder	753,747	708,330	106.4%	(45,417)
Public Works - Administration and Engineering	2,853,943	3,362,420	84.9%	508,477
Contingency	-	104,000	0.0%	104,000
Total Central Services Fund	11,500,932	13,811,434	83.3%	2,310,502
Insurance Services Fund				
Personal Services	156,035	178,080	87.6%	22,045
Materials and Services	1,312,005	1,446,500	90.7%	134,495
Contingency	-	300,000	0.0%	300,000
Total Insurance Services Fund	1,468,040	1,924,580	76.3%	456,540
Health Benefits Fund				
Materials and Services	7,986,099	7,816,992	102.2%	(169,107)
Interfund Loan	250,000	510,000	49.0%	260,000
Contingency	-	500,000	0.0%	500,000
Total Health Benefits Fund	8,236,099	8,826,992	93.3%	590,894
Equipment Fund				
Public Works - Maintenance	1,849,461	2,054,460	90.0%	204,999
Public Works - Purchasing and Acquisition	2,339,860	3,113,000	75.2%	773,140
Contingency	-	156,000	0.0%	156,000
Total Equipment Fund	4,189,321	5,323,460	78.7%	1,134,139
Cemetery Trust Fund				
Transfers	8,022	10,600	75.7%	2,578
Total Cemetery Trust Fund	8,022	10,600	75.7%	2,578

**Schedule of Budgetary Compliance Per Resolution #2013-19,
2014-12, 2014-13 and 2014-24**

As of March 31, 2015 (87.50% of biennium)

	Biennial to date actuals (21 Months)	Biennial Budget 2013-2015	Percent Used	Balance
Parks and Recreation Fund				
Parks Division	6,605,998	7,469,390	88.4%	863,392
Recreation Division	2,181,770	2,547,830	85.6%	366,060
Golf Division	915,936	1,012,880	90.4%	96,944
Transfers	922,000	922,000	100.0%	-
Contingency	-	100,000	0.0%	100,000
Total Parks and Recreation Fund	<u>10,625,704</u>	<u>12,052,100</u>	88.2%	<u>1,426,396</u>
Parks Capital Improvement Fund				
Capital Outlay	2,356,997	4,851,000	48.6%	2,494,003
Total Parks Capital Improvement Fund	<u>2,358,328</u>	<u>4,851,000</u>	48.6%	<u>2,492,672</u>
Total Appropriations	<u><u>\$ 142,521,128</u></u>	<u><u>\$ 186,849,667</u></u>	76.3%	<u><u>\$ 44,328,539</u></u>

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
110 General Fund						
Taxes	\$ 32,921,970	\$ 36,158,607	91.0%	\$ (3,236,637)	\$ 21,508,577	\$ 24,072,916
Licenses and Permits	1,701,535	1,545,692	110.1%	155,843	1,746,150	1,923,781
Intergovernmental	1,139,692	1,429,981	79.7%	(290,289)	1,051,931	1,179,996
Charges for Services	2,739,499	3,062,700	89.4%	(323,201)	2,885,471	3,385,512
Fines	309,048	339,000	91.2%	(29,952)	286,990	364,840
Interest on Investments	42,546	43,000	98.9%	(454)	42,322	47,215
Miscellaneous	137,492	124,000	110.9%	13,492	271,639	294,870
Transfer in (Reserve Fund)	100,000	100,000	100.0%	-	-	-
Transfer In (Cemetery Fund)	8,022	10,600	75.7%	(2,578)	8,498	9,631
Total Revenues and Other Sources	39,099,803	42,813,580	91.3%	(3,713,777)	27,801,579	31,278,762
Administration	228,550	553,465	41.3%	324,915	325,700	397,169
Administration - Library	487,988	812,000	60.1%	324,012	648,356	742,545
Administration - Tourism	20,044	61,232	32.7%	41,188	-	-
Administration - Parking	-	287,725	0.0%	287,725	-	-
Administration - Municipal Court	858,486	994,970	86.3%	136,484	757,277	867,564
Administrative Services - Social Services Grants	254,205	257,688	98.6%	3,483	244,389	244,398
Administrative Services - Economic & Cultural Grants	1,197,189	1,433,226	83.5%	236,037	1,123,717	1,225,712
Administrative Services - Miscellaneous	158,460	261,251	60.7%	102,791	105,491	114,764
Administrative Services - Band	98,739	120,390	82.0%	21,651	91,986	106,951
Administrative Services - Parks	7,965,004	8,856,000	89.9%	890,996	-	-
Police Department	10,844,837	12,463,656	87.0%	1,618,819	10,087,703	11,521,226
Fire and Rescue Department	11,597,930	13,134,420	88.3%	1,536,490	9,827,502	11,248,905
Public Works - Cemetery Division	569,218	704,551	80.8%	135,333	544,766	619,998
Community Development - Planning Division	2,176,363	2,730,822	79.7%	554,460	2,028,703	2,332,338
Community Development - Building Division	1,161,677	1,390,632	83.5%	228,955	1,093,223	1,259,069
Transfers (Debt Service & Cemetery)	192,824	192,824	100.0%	-	151,000	151,000
Contingency	-	1,041,000	0.0%	1,041,000	-	-
Total Expenditures and Other Uses	37,811,513	45,295,852	83.5%	7,484,339	27,029,813	30,831,639
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,288,290	(2,482,272)	151.9%	3,770,562	771,766	447,123
Fund Balance, Jul 1, 2013	3,385,679	3,259,706	103.9%	125,973	2,938,556	2,938,556
Fund Balance, Mar 31, 2015	<u>\$ 4,673,969</u>	<u>\$ 777,434</u>	601.2%	<u>\$ 3,896,535</u>	<u>\$ 3,710,322</u>	<u>\$ 3,385,679</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	690,706					
Unassigned Fund Balance	<u>\$ 3,983,263</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
250 Community Development Block Fund						
Intergovernmental	\$ 274,692	\$ 453,579	60.6%	\$ (178,887)	\$ 242,666	\$ 305,860
Total Revenues and Other Sources	274,692	453,579	60.6%	(178,887)	242,666	305,860
Personal Services	67,105	68,033	98.6%	928	58,148	69,697
Materials and Services	241,122	406,735	59.3%	165,613	206,128	236,786
Total Expenditures and Other Uses	308,228	474,768	64.9%	166,540	264,276	306,483
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(33,536)	(21,189)	158.3%	(12,347)	(21,610)	(623)
Fund Balance, Jul 1, 2013	33,801	21,189	159.5%	12,612	34,424	34,424
Fund Balance, Mar 31, 2015	\$ 265	\$ -	N/A	\$ 265	\$ 12,814	\$ 33,801
Reconciliation of Fund Balance:						
Restricted and Committed Funds	265					
Unassigned Fund Balance	\$ (0.00)					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
255 Reserve Fund						
Interest on Investments	\$ 13,630	\$ 15,000	90.9%	\$ (1,370)	\$ 9,752	\$ 11,078
Interfund Loan	250,000	510,000	49.0%	(260,000)	-	-
Operating Transfers In	-	-	N/A	-	499,000	499,000
Total Revenues and Other Sources	<u>263,630</u>	<u>525,000</u>	50.2%	<u>(1,370)</u>	<u>508,752</u>	<u>510,078</u>
Interfund Loan (Health Benefits Fund)	900,000	900,000	100.0%	-	-	-
Operating Transfer out	190,000	190,000	100.0%	-	-	-
Total Expenditures and Other Uses	<u>1,090,000</u>	<u>1,090,000</u>	100.0%	<u>-</u>	<u>-</u>	<u>-</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(826,370)	(565,000)	-46.3%	(261,370)	508,752	510,078
Fund Balance, Jul 1, 2013	<u>1,019,580</u>	<u>1,019,910</u>	100.0%	<u>(330)</u>	<u>509,502</u>	<u>509,502</u>
Fund Balance, Mar 31, 2015	<u>\$ 193,210</u>	<u>\$ 454,910</u>	42.5%	<u>\$ (261,700)</u>	<u>\$ 1,018,254</u>	<u>\$ 1,019,580</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	193,210					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
260 Street Fund						
Taxes	\$ 83,246	\$ 46,000	181.0%	\$ 37,246	\$ 80,723	\$ 108,818
Intergovernmental	2,034,483	3,363,166	60.5%	(1,328,683)	3,419,945	3,695,790
Charges for Services - Rates	3,525,251	4,021,600	87.7%	(496,349)	3,321,846	3,793,748
Charges for Services - Misc. Service Fees	51,571	40,000	128.9%	11,571	35,115	40,968
System Development Charges	229,787	130,000	176.8%	99,787	470,121	510,910
Assessments	118,791	20,000	594.0%	98,791	73,952	84,590
Interest on Investments	42,137	20,000	210.7%	22,137	31,701	37,191
Miscellaneous	356,422	220,000	162.0%	136,422	125,038	174,117
Other Financing Sources	-	-	N/A	-	1,189,603	1,189,603
Total Revenues and Other Sources	6,441,688	7,860,766	81.9%	(1,419,078)	8,748,044	9,635,735
Public Works - Street Operations	4,306,624	7,628,710	56.5%	3,322,086	5,208,202	5,740,775
Public Works - Street Operations Debt	228,342	341,750	66.8%	113,408	-	-
Public Works - Storm Water Operations	948,142	1,247,230	76.0%	299,088	1,092,538	1,225,863
Public Works - Storm Water Operations Debt	24,892	26,317	94.6%	1,425	-	-
Public Works - Transportation SDC's	36,424	446,613	8.2%	410,189	183,926	202,984
Public Works - Storm Water SDC's	4,670	80,600	5.8%	75,930	173,726	177,974
Public Works - Local Improvement Districts	-	-	N/A	-	107,317	107,317
Contingency	-	215,000	0.0%	215,000	-	-
Total Expenditures and Other Uses	5,549,095	9,986,220	55.6%	4,437,125	6,765,709	7,454,913
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	892,593	(2,125,454)	142.0%	3,018,047	1,982,335	2,180,822
Fund Balance, Jul 1, 2013	4,417,122	3,185,314	138.7%	1,231,808	2,236,300	2,236,300
Fund Balance, Mar 31, 2015	\$ 5,309,715	\$ 1,059,860	501.0%	\$ 4,249,855	\$ 4,218,635	\$ 4,417,122
Reconciliation of Fund Balance:						
Restricted and Committed Funds	5,309,715					
Unassigned Fund Balance	\$ (0)					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
280						
Airport Fund						
Charges for Services - Rates	\$ 227,499	\$ 268,800	84.6%	\$ (41,301)	\$ 201,629	\$ 236,998
Interest on Investments	835	1,000	83.5%	(165)	828	962
Other Financing Sources	-	7,500	0.0%	(7,500)	-	-
Interfund Loan	-	-	N/A	-	19,000	19,000
Total Revenues and Other Sources	228,334	277,300	82.3%	(48,966)	221,457	256,960
Materials and Services	117,810	143,310	82.2%	25,500	112,632	123,275
Capital Outlay	44,962	65,000	69.2%	20,038	-	-
Debt Service	57,804	77,072	75.0%	19,268	57,804	77,072
Interfund Loan	19,000	19,000	100.0%	-	-	-
Contingency	-	10,000	0.0%	10,000	-	-
Total Expenditures and Other Uses	239,576	314,382	76.2%	74,806	170,436	200,347
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(11,242)	(37,082)	69.7%	25,840	51,022	56,613
Fund Balance, Jul 1, 2013	116,696	101,550	114.9%	15,146	60,083	60,083
Fund Balance, Mar 31, 2015	\$ 105,454	\$ 64,468	163.6%	\$ 40,986	\$ 111,104	\$ 116,696
Reconciliation of Fund Balance:						
Restricted and Committed Funds	105,454					
Unassigned Fund Balance	\$ 0					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
410 Capital Improvements Fund						
Taxes	\$ 752,315	\$ 926,300	81.2%	\$ (173,985)	\$ 674,279	\$ 886,675
Intergovernmental	-	792,500	0.0%	(792,500)	185,785	197,377
Charges for Services - Internal	1,625,097	1,857,254	87.5%	(232,157)	1,625,097	1,857,254
Charges for Services - Misc. Service Fees	103,958	100,000	104.0%	3,958	80,978	73,208
System Development Charges	93,323	50,000	186.6%	43,323	78,401	94,549
Interest on Investments	19,146	27,000	70.9%	(7,854)	38,979	42,098
Miscellaneous	45,022	21,500	209.4%	23,522	3,653	13,983
Other Financing Sources	-	3,429,000	0.0%	(3,429,000)	3,566,439	3,566,439
Total Revenues and Other Sources	<u>2,638,861</u>	<u>7,203,554</u>	36.6%	<u>(4,564,693)</u>	<u>6,253,611</u>	<u>6,731,582</u>
Public Works - Facilities	1,894,920	2,406,460	78.7%	511,540	5,216,128	5,701,498
Administrative Services - Open Space (Parks)	816,727	3,929,000	20.8%	3,112,273	528,332	568,105
Transfers (Debt Service Fund)	83,479	466,900	17.9%	383,421	74,964	83,935
Interfund Loan (Equipment Fund)	1,000	1,000	100.0%	-	416,000	416,000
Contingency	-	199,000	0.0%	199,000	-	-
Total Expenditures and Other Uses	<u>2,796,126</u>	<u>7,002,360</u>	39.9%	<u>4,007,234</u>	<u>6,235,424</u>	<u>6,769,537</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(157,265)	201,194	-78.2%	(358,459)	18,187	(37,955)
Fund Balance, Jul 1, 2013	2,094,706	1,689,114	124.0%	405,592	2,132,661	2,132,661
Fund Balance, Mar 31, 2015	<u>\$ 1,937,441</u>	<u>\$ 1,890,308</u>	102.5%	<u>\$ 47,133</u>	<u>\$ 2,150,848</u>	<u>\$ 2,094,706</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	1,937,441					
Unassigned Fund Balance	<u>\$ (0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
530 Debt Services						
Taxes	\$ 992,967	\$ 956,176	103.8%	\$ 36,791	\$ 1,813,062	\$ 1,863,798
Charges for Services - Internal	2,122,275	2,308,600	91.9%	(186,325)	2,122,275	2,308,600
Charges for Services - Misc. Service Fees	122,497	149,040	82.2%	(26,543)	130,056	148,684
Assessments	-	252,000	0.0%	(252,000)	-	-
Interest on Investments	6,992	20,000	35.0%	(13,008)	8,974	10,584
Miscellaneous	6	58,604	0.0%	(58,598)	339,000	339,084
Interfund Loan	-	-	N/A	-	364,795	364,795
Transfer In (CIP)	275,303	658,724	41.8%	(383,421)	74,964	83,935
Other Financing Sources	-	-	N/A	-	71,851	71,851
Total Revenues and Other Sources	<u>3,520,041</u>	<u>4,403,144</u>	79.9%	<u>(883,103)</u>	<u>4,924,978</u>	<u>5,191,330</u>
Materials and Services	6,294	15,000	42.0%	-	55,676	55,676
Debt Service	3,255,829	4,533,084	71.8%	1,277,255	4,392,076	4,794,284
Interfund Loan (Central Service Fund)	364,795	370,000	98.6%	5,205	-	-
Total Expenditures and Other Uses	<u>3,626,918</u>	<u>4,903,084</u>	74.0%	<u>1,282,460</u>	<u>4,447,752</u>	<u>4,849,960</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(106,878)	(499,940)	78.6%	393,062	477,226	341,370
Fund Balance, Jul 1, 2013	1,150,618	1,121,533	102.6%	29,085	809,248	809,248
Fund Balance, Mar 31, 2015	<u>\$ 1,043,740</u>	<u>\$ 621,593</u>	167.9%	<u>\$ 422,147</u>	<u>\$ 1,286,474</u>	<u>\$ 1,150,618</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	1,043,740					
Unassigned Fund Balance	<u>\$ -</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
670 Water Fund						
Taxes	\$ 69	\$ -	N/A	\$ 69	\$ 76	\$ 90
Intergovernmental	96,747	-	N/A	96,747	1,298,232	2,306,790
Charges for Services - Rates	10,457,019	12,222,171	85.6%	(1,765,152)	8,928,217	10,263,284
Charges for Services - Misc. Service Fees	147,446	160,929	91.6%	(13,483)	156,089	175,508
System Development Charges	538,131	300,000	179.4%	238,131	672,387	757,808
Interest on Investments	51,037	20,000	255.2%	31,037	28,909	36,140
Miscellaneous	18,089	10,000	180.9%	8,089	108,152	486,517
Other Financing Sources	1,654,000	2,787,000	59.3%	(1,133,000)	2,547,791	2,547,791
Total Revenues and Other Sources	12,962,537	15,500,100	83.6%	(2,537,563)	13,739,853	16,573,928
Administration - Conservation	365,415	449,010	81.4%	83,595	249,394	285,730
Fire- Forest Lands Management Division	764,510	887,265	86.2%	122,755	1,581,135	2,945,813
Public Works - Water Supply	4,461,662	5,391,820	82.7%	930,158	595,275	685,015
Public Works - Water Supply Debt	44,087	44,985	98.0%	898	-	-
Public Works - Water Treatment	2,029,446	2,570,700	78.9%	541,254	1,748,663	2,078,460
Public Works - Water Treatment Debt	428,359	467,427	91.6%	39,068	-	-
Public Works - Water Operations	4,707,996	6,130,680	76.8%	1,422,684	3,981,900	4,600,274
Public Works - Water Operations Debt	635,635	662,995	95.9%	27,360	-	-
Public Works - Reimbursement SDC's	-	-	N/A	-	96,007	96,007
Public Works - Improvement SDC's	384,883	282,750	136.1%	(102,133)	75,365	77,410
Public Works - Debt SDC's	238,071	241,845	98.4%	3,774	237,840	240,508
Debt Service	-	-	N/A	-	898,993	939,539
Interfund Loan (Equipment)	150,000	150,000	100.0%	-	200,000	400,000
Contingency	-	403,000	0.0%	403,000	-	-
Total Expenditures and Other Uses	14,210,064	17,682,477	80.4%	3,472,413	9,664,572	12,348,755
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,247,528)	(2,182,377)	42.8%	934,849	4,075,281	4,225,173
Fund Balance, Jul 1, 2013	6,437,575	5,741,693	112.1%	695,882	2,212,401	2,212,401
Fund Balance, Mar 31, 2015	\$ 5,190,047	\$ 3,559,316	145.8%	\$ 1,630,731	\$ 6,287,682	\$ 6,437,575
Reconciliation of Fund Balance:						
Restricted and Committed Funds	4,010,384					
Unassigned Fund Balance	\$ 1,179,664					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
675 Wastewater Fund						
Taxes	\$ 3,009,255	\$ 3,469,200	86.7%	\$ (459,945)	\$ 2,697,116	\$ 3,546,700
Charges for Services - Rates	7,634,243	9,028,100	84.6%	(1,393,857)	6,543,427	7,502,005
Charges for Services - Misc. Service Fees	26,500	20,000	132.5%	6,500	28,237	28,237
System Development Charges	173,239	130,000	133.3%	43,239	145,216	177,130
Interest on Investments	37,479	36,000	104.1%	1,479	36,719	39,661
Miscellaneous	6,037	5,000	120.7%	1,037	7,239	1,652,519
Other Financing Sources	-	3,272,000	0.0%	(3,272,000)	592,151	592,154
Total Revenues and Other Sources	<u>10,886,754</u>	<u>15,960,300</u>	68.2%	<u>(5,073,546)</u>	<u>10,050,105</u>	<u>13,538,406</u>
Public Works - Wastewater Collection	3,366,164	5,298,621	63.5%	1,932,457	3,295,226	3,724,875
Public Works - Wastewater Collection Debt	131,358	151,075	86.9%	19,717	-	-
Public Works - Wastewater Treatment	4,307,776	6,527,385	66.0%	2,219,609	4,639,236	5,181,244
Public Works - Wastewater Treatment Debt	1,833,655	3,253,250	56.4%	1,419,595	-	-
Public Works - Reimbursements SDC's	15,219	117,500	13.0%	102,281	1,471	1,471
Public Works - Improvements SDC's	82,005	1,383,491	5.9%	1,301,486	304,573	309,179
Debt Service	-	30,000	N/A	30,000	1,881,424	3,280,974
Contingency	-	440,000	0.0%	440,000	-	-
Total Expenditures and Other Uses	<u>9,736,177</u>	<u>17,201,322</u>	56.6%	<u>7,465,145</u>	<u>10,121,930</u>	<u>12,497,743</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,150,577	(1,241,022)	192.7%	2,391,599	(71,825)	1,040,663
Fund Balance, Jul 1, 2013	4,290,774	3,546,633	121.0%	744,141	3,250,111	3,250,111
Fund Balance, Mar 31, 2015	<u>\$ 5,441,351</u>	<u>\$ 2,305,611</u>	236.0%	<u>\$ 3,135,740</u>	<u>\$ 3,178,286</u>	<u>\$ 4,290,774</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,645,486					
Unassigned Fund Balance	<u>\$ 2,795,866</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals	
	To Date Actuals (21 Months)	Budget 2013-2015			FY 2012 & FY 2013 YTD	EOY
690						
Electric Fund						
Intergovernmental	\$ 287,112	\$ 300,000	95.7%	\$ (12,888)	\$ 215,005	\$ 273,795
Charges for Services - Rates	24,077,266	28,660,000	84.0%	(4,582,734)	22,045,515	24,986,168
Charges for Services - Misc. Service Fees	248,894	560,000	44.4%	(311,106)	430,249	479,851
Interest on Investments	13,719	22,000	62.4%	(8,281)	20,166	22,493
Miscellaneous	266,203	384,000	69.3%	(117,797)	742,290	778,913
Total Revenues and Other Sources	<u>24,893,195</u>	<u>29,926,000</u>	83.2%	<u>(5,032,805)</u>	<u>23,453,225</u>	<u>26,541,220</u>
Administration - Conservation	1,130,866	1,494,890	75.6%	364,024	865,386	996,253
Electric - Supply	11,190,320	13,628,373	82.1%	2,438,053	10,627,050	12,026,628
Electric - Distribution	10,985,023	13,398,521	82.0%	2,413,498	10,412,732	11,899,469
Electric - Transmission	1,650,121	2,177,635	75.8%	527,514	1,526,072	1,718,767
Debt Service	46,821	47,774	98.0%	953	47,635	48,857
Contingency	-	923,000	0.0%	923,000	-	-
Total Expenditures and Other Uses	<u>25,003,151</u>	<u>31,670,193</u>	78.9%	<u>6,667,042</u>	<u>23,478,875</u>	<u>26,689,974</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(109,956)	(1,744,193)	93.7%	1,634,237	(25,650)	(148,754)
Fund Balance, Jul 1, 2013	2,327,540	2,334,310	99.7%	(6,770)	2,476,294	2,476,294
Fund Balance, Mar 31, 2015	<u>\$ 2,217,584</u>	<u>\$ 590,117</u>	375.8%	<u>\$ 1,627,467</u>	<u>\$ 2,450,644</u>	<u>\$ 2,327,540</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds						
Unassigned Fund Balance	<u>\$ 2,217,584</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
691 Telecommunications Fund						
Charges for Services - Rates	\$ 3,397,337	\$ 3,935,719	86.3%	\$ (538,382)	\$ 3,309,447	\$ 3,827,232
Interest on Investments	2,149	2,000	107.5%	149	4,649	5,037
Miscellaneous	4,750	1,000	475.0%	3,750	13,093	13,093
Total Revenues and Other Sources	<u>3,404,237</u>	<u>3,938,719</u>	86.4%	<u>(534,482)</u>	<u>3,327,189</u>	<u>3,845,362</u>
Personal Services	1,146,809	1,288,560	89.0%	141,751	1,019,140	1,168,955
Materials & Services	1,546,920	1,849,283	83.6%	302,363	1,440,370	1,661,625
Capital Outlay	252,106	308,000	81.9%	55,894	81,314	127,073
Debt - Transfer to Debt Service Fund	818,000	818,000	100.0%	-	818,000	818,000
Contingency	-	150,000	0.0%	150,000	-	-
Total Expenditures and Other Uses	<u>3,763,835</u>	<u>4,413,843</u>	85.3%	<u>650,008</u>	<u>3,358,824</u>	<u>3,775,653</u>
Excess (Deficiency) or Revenues and Other Sources over Expenditures and Other Uses	(359,598)	(475,124)	75.7%	115,526	(31,635)	69,709
Fund Balance, Jul 1, 2013	587,625	506,092	116.1%	81,533	517,916	517,916
Fund Balance, Mar 31, 2015	<u>\$ 228,027</u>	<u>\$ 30,968</u>	736.3%	<u>\$ 197,059</u>	<u>\$ 486,281</u>	<u>\$ 587,625</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-					
Unassigned Fund Balance	<u>\$ 228,027</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
710 Central Service Fund						
Taxes	\$ 117,026	\$ 137,800	84.9%	\$ (20,774)	\$ 98,031	\$ 124,422
Intergovernmental	-	-	N/A	-	-	-
Charges for Services - Internal	10,520,051	12,048,870	87.3%	(1,528,819)	9,924,400	11,361,600
Charges for Services - Misc. Service Fees	323,605	596,000	54.3%	(272,395)	518,208	567,600
Interest on Investments	19,792	10,000	197.9%	9,792	14,003	17,262
Miscellaneous	191,256	229,390	83.4%	(38,134)	200,160	225,990
Interfund Loan (Debt Service)	364,795	370,000	98.6%	5,205	-	-
Operating Transfer in	90,000	90,000	100.0%	-	-	-
Total Revenues and Other Sources	<u>11,626,525</u>	<u>13,482,060</u>	86.2%	<u>(1,845,125)</u>	<u>10,754,802</u>	<u>12,296,875</u>
Administration Department	2,444,021	3,015,362	81.1%	571,341	2,195,930	2,504,247
Information Technology - Info Services Division	2,055,680	2,537,128	81.0%	481,448	1,734,029	1,983,272
Administrative Services Department	3,393,540	4,084,194	83.1%	690,654	3,108,991	3,577,003
City Recorder Division	753,748	708,330	106.4%	(45,418)	547,684	680,174
Public Works - Administration and Engineering	2,853,943	3,362,420	84.9%	508,477	2,468,037	2,825,649
Intefund Loan	-	-	N/A	-	364,795	364,795
Contingency	-	104,000	0.0%	104,000	-	-
Total Expenditures and Other Uses	<u>11,500,932</u>	<u>13,811,434</u>	83.3%	<u>2,310,502</u>	<u>10,419,466</u>	<u>11,935,140</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	125,593	(329,374)	138.1%	454,967	335,336	361,735
Fund Balance, Jul 1, 2013	853,281	721,405	118.3%	131,876	491,546	491,546
Fund Balance, Mar 31, 2015	<u>\$ 978,874</u>	<u>\$ 392,031</u>	249.7%	<u>\$ 586,843</u>	<u>\$ 826,882</u>	<u>\$ 853,281</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	<u>\$ 978,874</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
720 Insurance Service Fund						
Charges for Services - Internal	\$ 1,299,985	\$ 1,464,410	88.8%	\$ (164,425)	\$ 1,282,885	\$ 1,472,093
Interest on Investments	13,574	10,000	135.7%	3,574	10,451	11,762
Miscellaneous	1,337,547	60,000	2229.2%	¹ 1,277,547	194,698	230,402
Total Revenues and Other Sources	<u>2,651,106</u>	<u>1,534,410</u>	172.8%	<u>1,116,696</u>	<u>1,488,034</u>	<u>1,714,257</u>
Personal Services	156,035	178,080	87.6%	22,045	139,640	159,338
Materials and Services	1,312,005	1,446,500	90.7%	134,495	1,250,003	1,312,004
Contingency	-	300,000	0.0%	300,000	-	-
Total Expenditures and Other Uses	<u>1,468,040</u>	<u>1,924,580</u>	76.3%	<u>456,540</u>	<u>1,389,643</u>	<u>1,471,342</u>
Excess(Deticiency) of Revenues and Other Sources over Expenditures and Other Uses	1,183,066	(390,170)	403.2%	1,573,236	98,391	242,915
Fund Balance, Jul 1, 2013	848,858	819,457	103.6%	29,401	605,943	605,943
Fund Balance, Mar 31, 2015	<u>\$ 2,031,924</u>	<u>\$ 429,287</u>	473.3%	<u>\$ 1,602,637</u>	<u>\$ 704,334</u>	<u>\$ 848,858</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,031,924					
Unassigned Fund Balance	<u>\$ 0</u>					

¹ Includes money reserved for PERS rate change 7/1/2015

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
725 Health Benefits Fund						
Charges for Services - Internal	\$ 7,130,570	\$ 7,993,710	89.2%	\$ (863,140)	\$ -	\$ -
Interest on Investments	3,223	20,000	16.1%	(16,777)	-	-
Miscellaneous	211,795	-	N/A	1 211,795	-	-
Interfund Loan (Reserve Fund)	900,000	900,000	100.0%	-	-	-
Total Revenues and Other Sources	8,245,589	8,913,710	92.5%	(668,121)	-	-
Personal Services	-	-	N/A	-	-	-
Materials and Services	7,986,099	7,816,992	102.2%	(169,107)	-	-
Interfund Loan	250,000	510,000	49.0%	260,000	-	-
Contingency	-	500,000	0.0%	500,000	-	-
Total Expenditures and Other Uses	8,236,099	8,826,992	93.3%	590,893	-	-
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	9,490	86,718	10.9%	(77,228)	-	-
Fund Balance, Jul 1, 2013	-	-	0.0%	-	-	-
Fund Balance, Mar 31, 2015	\$ 9,490	\$ 86,718	10.9%	\$ (77,228)	\$ -	\$ -
Reconciliation of Fund Balance:						
Restricted and Committed Funds	9,490					
Unassigned Fund Balance	\$ (0)					

1 Amount received as refund when closing old plan

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals	
	To Date Actuals (21 Months)	Budget 2013-2015			FY 2012 & FY 2013 YTD	EOY
730 Equipment Fund						
Intergovernmental	\$ -	\$ -	N/A	\$ -	\$ 201,753	\$ 201,753
Charges for Services - Internal	3,157,689	3,277,788	96.3%	(120,099)	3,082,735	3,522,437
Charges for Services - Misc. Service Fees	36,321	160,437	22.6%	(124,116)	140,725	157,771
Interest on Investments	28,385	53,000	53.6%	(24,615)	51,186	56,815
Miscellaneous	149,378	113,000	132.2%	1 36,378	29,414	56,005
Interfund Loan (Airport & Water Fund)	170,000	169,000	100.6%	1,000	616,000	816,000
Total Revenues and Other Sources	3,541,774	3,773,225	93.9%	(231,451)	4,121,814	4,810,781
Public Works - Maintenance	1,849,461	2,054,460	90.0%	204,999	1,725,721	1,974,595
Public Works - Purchasing and Acquisition	2,339,860	3,113,000	75.2%	773,140	985,314	1,318,492
Interfund Loan	-	-	N/A	-	19,000	19,000
Contingency	-	156,000	0.0%	156,000	-	-
Total Expenditures and Other Uses	4,189,321	5,323,460	78.7%	1,134,139	2,730,035	3,312,087
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(647,547)	(1,550,235)	58.2%	902,688	1,391,779	1,498,694
Fund Balance, Jul 1, 2013	3,357,663	2,831,016	118.6%	526,647	1,858,969	1,858,969
Fund Balance, Mar 31, 2015	\$ 2,710,116	\$ 1,280,781	211.6%	\$ 1,429,335	\$ 3,250,747	\$ 3,357,663
Reconciliation of Fund Balance:						
Restricted and Committed Funds	2,710,116					
Unassigned Fund Balance	\$ (0)					

1 Sale of rolling stock

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
810 Cemetery Fund						
Charges for Services - Rates	\$ 42,474	\$ 50,000	84.9%	\$ (7,527)	\$ 36,865	\$ 40,336
Interest on Investments	8,022	10,600	75.7%	(2,578)	9,604	10,737
Miscellaneous	(145)	-	N/A	(145)		
Transfer In (General Fund)	1,000	1,000	100.0%	-	1,000	1,000
Total Revenues and Other Sources	51,351	61,600	83.4%	(10,249)	47,468	52,073
Transfers	8,022	10,600	75.7%	2,578	8,498	9,631
Total Expenditures and Other Uses	8,022	10,600	75.7%	2,578	8,498	9,631
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	43,329	51,000	85.0%	(7,672)	38,970	42,442
Fund Balance, Jul 1, 2013	874,044	886,744	98.6%	(12,700)	831,602	831,602
Fund Balance, Mar 31, 2015	\$ 917,373	\$ 937,744	97.8%	\$ (20,372)	\$ 870,574	\$ 874,044
Reconciliation of Fund Balance:						
Restricted and Committed Funds	917,373					
Unassigned Fund Balance	<u>(0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
211 Parks and Recreation Fund						
Taxes	\$ -	\$ -	N/A	\$ -	\$ 8,536,990	\$ 8,773,533 ¹
Intergovernmental	6,050	-	N/A	-	33,117	33,117
Charges for Services - Internal	7,965,004	8,856,000	89.9%	(890,996)	-	- ¹
Charges for Services - Misc. Service Fees	1,486,713	1,793,633	82.9%	(306,920)	1,479,058	1,735,365
Interest on Investments	8,492	26,000	32.7%	(17,508)	29,116	32,507
Miscellaneous	42,298	69,000	61.3%	(26,702)	66,421	68,863
Total Revenues and Other Sources	9,508,557	10,744,633	88.5%	(1,242,126)	10,144,702	10,643,385
Parks Division	6,605,998	7,469,390	88.4%	863,392	6,308,054	7,344,233
Recreation Division	2,181,770	2,547,830	85.6%	366,060	1,869,614	2,217,452
Golf Division	915,935	1,012,880	90.4%	96,945	726,677	833,621
Other Financing Uses - Transfers	922,000	922,000	100.0%	-	699,000	699,000
Contingency	-	100,000	0.0%	100,000	-	-
Total Expenditures and Other Uses	10,625,703	12,052,100	88.2%	1,426,397	9,603,345	11,094,306
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,117,146)	(1,307,467)	14.6%	190,321	541,357	(450,921)
Fund Balance, Jul 1, 2013	1,783,435	1,973,756	90.4%	(190,321)	2,214,031	2,214,031
Fund Balance, Mar 31, 2015	\$ 666,289	\$ 666,289	100.0%	\$ 0	\$ 2,755,388	\$ 1,783,435
Reconciliation of Fund Balance:						
Restricted and Committed Funds	-	-				
Unassigned Fund Balance	\$ 666,289					

- 1 Change in funding through General Fund
 2 Payments balanced to meet budgeted EFB

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 March 31, 2015

	Biennial		Percent Collected Expended	Balance	Sum of Actuals FY 2012 & FY 2013	
	To Date Actuals (21 Months)	Budget 2013-2015			YTD	EOY
411 Parks Capital Improvement Fund						
Charges for Services	\$ 257,253	\$ 59,000	436.0%	\$ 198,253	\$ 68,671	\$ 165,306
Intergovernmental	1,028,333	3,929,000	26.2%	(2,900,667)	-	-
Interest on Investments	3,093	4,100	75.4%	(1,007)	3,894	4,324
Miscellaneous	18,372	-	N/A	-	13,522	34,476
Transfer In (Park Fund)	922,000	922,000	100.0%	-	350,000	350,000
Total Revenues and Other Sources	<u>2,229,051</u>	<u>4,914,100</u>	45.4%	<u>(2,703,421)</u>	<u>436,087</u>	<u>554,106</u>
Materials and Services	1,331	-	N/A	(1,331)	20,846	25,081
Capital Outlay	2,356,997	4,851,000	48.6%	2,494,003	516,703	574,259
Total Expenditures and Other Uses	<u>2,358,328</u>	<u>4,851,000</u>	48.6%	<u>2,492,672</u>	<u>537,549</u>	<u>599,340</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(129,277)	63,100	-204.9%	(192,377)	(101,462)	(45,234)
Fund Balance, Jul 1, 2013	<u>387,632</u>	<u>239,032</u>	162.2%	<u>148,600</u>	<u>432,866</u>	<u>432,866</u>
Fund Balance, Mar 31, 2015	<u>\$ 258,355</u>	<u>\$ 302,132</u>	85.5%	<u>\$ (43,777)</u>	<u>\$ 331,404</u>	<u>\$ 387,632</u>
Reconciliation of Fund Balance:						
Restricted and Committed Funds	100,000					
Unassigned Fund Balance	<u>\$ 158,355</u>					