

Council Study Session

April 6, 2020

Agenda Item	Presentation of the 2 nd Quarter Financial Statements	
From	Kelly A. Madding	City Administrator
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Item Type	Requested by Council <input type="checkbox"/> Update <input checked="" type="checkbox"/> Request for Direction <input type="checkbox"/> Presentation <input checked="" type="checkbox"/>	

SUMMARY

The Council are supplied with quarterly financial reports to ensure budgetary compliance and for informational and comparative purposes throughout the year.

POLICIES, PLANS & GOALS SUPPORTED

D. Develop current and long-term budgetary resiliency.

E. During the 2019-2021 Biennium analyze various departments/programs with the goal of gaining efficiencies, reducing costs, and improving City services.

F. Enhance and improve transparency and communication

BACKGROUND AND ADDITIONAL INFORMATION

The attached financial statements cover six months of activity for the period July 1, 2019 through December 31, 2019 and equate to 25 percent of the biennial budget. Financial statements provide a mechanism to review the City's financial transactions on a quarterly basis. The Financial Report includes all funds and department.

Total citywide revenue collections for this period are 27 percent of budget appropriations. Total citywide expenses of 20.3 percent of budget appropriations are below the projections for the biennium.

Note: Page 2 of Attachment 1 provides a useful statement of revenues and expenditures City wide. Pages 3-23 shows both revenue and expenditures by Fund. Pages 24-26 show a schedule of budgetary compliance.

FISCAL IMPACTS

There is no fiscal impact of this discussion.

DISCUSSION QUESTIONS

Understandably, it may be difficult to focus on the 2nd quarter financial report in light of the current global pandemic. As such, there may be the desire to focus on the effects of COVID-19 on the City's expenditures and revenue. At this time City staff is working on numerous financial projections related to the current and anticipated future effects of COVID-19 to City revenue and expenditures and will report to the City Council at a later date.

REFERENCES & ATTACHMENTS

Attachment 1: BN 2019/21 Second Quarter Financial Report for July 1, 2019 - December 31, 2019

City of Ashland
Summary of Fund Balances
as of December 31, 2019

Fund	Balance December 31, 2019	Balance December 31, 2018	Change From FY 2019
General Fund	\$ 9,669,235	\$ 8,486,796	\$ 1,182,439
Parks General Fund	805,837	743,840	61,997
Housing Fund	130,755	17,285	113,470
Community Block Grant Fund	18,475	11,731	6,744
Reserve Fund	38,904	37,967	937
Street Fund	2,189,226	5,087,101	(2,897,875)
Airport Fund	262,301	251,923	10,378
Capital Improvements Fund	818,752	1,257,280	(438,528)
Parks Capital Improvements Fund	1,105,830	1,023,443	82,386
Debt Service Fund	1,126,852	855,053	271,799
Water Fund	11,318,059	11,135,861	182,198
Wastewater Fund	9,960,715	8,807,227	1,153,488
Storm Drain Fund	1,796,606	1,819,309	(22,703)
Electric Fund	2,196,061	2,791,523	(595,461)
Telecommunications Fund	1,379,782	971,100	408,681
Central Services Fund	1,341,932	931,778	410,155
Insurance Services Fund	(213,800)	136,810	(350,610)
Health Benefits Reserve Fund	1,037,700	443,671	594,029
Equipment Fund	4,168,225	3,162,976	1,005,249
Parks Equipment Fund	199,074	202,534	(3,460)
Cemetery Trust Fund	945,268	978,716	(33,448)
	<u>\$ 50,295,789</u>	<u>\$ 49,153,923</u>	<u>\$ 1,141,865</u>
Total Fund Balances	<u><u>\$ 50,295,789</u></u>	<u><u>\$ 49,153,923</u></u>	<u><u>\$ 1,141,865</u></u>
<u>Restricted and Committed Funds</u>			
Restricted	\$ 10,776,447	\$ 10,632,486	\$ 143,961
Committed	14,207,094	13,419,001	788,093
Unassigned	25,312,247	25,102,436	209,811
	<u>\$ 50,295,789</u>	<u>\$ 49,153,923</u>	<u>\$ 1,141,865</u>
Total Fund Balances	<u><u>\$ 50,295,789</u></u>	<u><u>\$ 49,153,923</u></u>	<u><u>\$ 1,141,865</u></u>

City of Ashland
Statement of Revenues and Expenditures - City Wide
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 Year-To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Percent Collected / Expended	Fiscal Year 2020 Year-To-Date Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change
Revenues							
Taxes	\$ 16,812,649	\$ 25,940,766	64.8%	\$ 17,797,079	\$ 27,350,130	65.1%	105.9%
Licenses and Permits	485,731	859,045	56.5%	503,789	949,150	53.1%	103.7%
Intergovernmental Revenues	1,687,602	4,132,531	40.8%	1,451,018	6,382,437	22.7%	86.0%
Charges for Services - Rate & Internal	30,670,469	61,075,437	50.2%	32,666,903	62,661,349	52.1%	106.5%
Charges for Services - Misc. Service fees	896,211	1,945,241	46.1%	1,248,405	1,798,673	69.4%	139.3%
System Development Charges	462,240	898,309	51.5%	542,730	386,500	140.4%	117.4%
Fines and Forfeitures	307,266	588,070	52.2%	279,071	602,900	46.3%	90.8%
Assessment Payments	3,054	8,924	34.2%	7,878	30,000	26.3%	258.0%
Interest on Investments	463,276	1,035,443	44.7%	514,321	777,110	66.2%	111.0%
Miscellaneous Revenues	1,720,028	2,369,877	72.6%	384,571	685,025	56.1%	22.4%
Total Revenues	53,508,524	98,853,643	54.1%	55,395,766	101,623,273	54.5%	103.5%
Budgetary Resources:							
Other Financing Sources	1,478,294	3,065,628	48.2%	-	25,202,562	0.0%	0.0%
Transfers In	560,419	1,201,143	46.7%	846,619	1,085,156	78.0%	151.1%
Total Budgetary Resources	2,038,713	4,266,771	47.8%	846,619	26,287,718	3.2%	41.5%
Total Resources	55,547,237	103,120,414	53.9%	56,242,384	127,910,991	44.0%	101.3%
Operating Expenditures:							
Personnel Services	17,147,618	33,828,865	50.7%	17,806,793	36,293,908	49.1%	103.8%
Materials and Services	24,606,178	50,064,300	49.1%	25,284,759	53,193,943	47.5%	102.8%
Debt Service	2,160,237	4,624,140	46.7%	2,239,278	4,617,690	48.5%	103.7%
Total Operating Expenditures	43,914,033	88,517,306	49.6%	45,330,830	94,105,541	48.2%	103.2%
Capital Construction:							
Capital Outlay	4,395,786	10,583,306	41.5%	5,064,736	21,281,918	23.8%	115.2%
Transfers and Contingencies:							
Transfers Out	560,419	1,201,143	46.7%	846,619	1,085,156	78.0%	151.1%
Contingencies (Original Budget \$3,085,000)	-	-	0.0%	-	1,417,059	0.0%	103.7%
Total Budgetary Requirements	560,419	1,201,143	46.7%	846,619	2,502,215	33.8%	151.1%
Total Requirements	48,870,238	100,301,755	48.7%	51,242,185	117,889,674	43.5%	104.9%
Excess (Deficiency) of Resources over Requirements	6,676,999	2,818,659	236.9%	5,000,200	10,021,317	50.1%	74.9%
Working Capital Carryover	42,476,929	42,476,929	100.0%	45,295,588	24,403,661	185.6%	106.6%
Unappropriated Ending Fund Balance	\$ 49,153,923	\$ 45,295,588	108.5%	\$ 50,295,789	\$ 34,424,978	146.1%	102.3%

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Budget to Actual		
					Fiscal Year 2020 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change
110 General Fund							
Taxes	\$ 15,359,337	\$ 22,145,317	69.4%	\$ 16,240,825	\$ 23,572,680	68.9%	105.7%
Licenses and Permits	485,731	859,045	56.5%	503,789	949,150	53.1%	103.7%
Intergovernmental	739,362	2,255,466	32.8%	512,893	1,356,298	37.8%	69.4%
Charges for Services	837,879	1,591,398	52.7%	1,093,290	1,729,000	63.2%	130.5%
Fines	307,266	588,070	52.2%	279,071	602,900	46.3%	90.8%
Interest on Investments	41,207	123,331	33.4%	43,546	125,000	34.8%	105.7%
Miscellaneous	63,383	67,249	94.3%	43,074	70,100	61.4%	68.0%
Transfer in (Water Fund)	125,000	250,000	50.0%	125,000	250,000	50.0%	100.0%
Transfer In (Cemetery)	11,419	23,598	48.4%	61,463	75,000	82.0%	538.3%
Transfer In (Health Benefits)	-	-	N/A	100,000	100,000	100.0%	0.0%
Total Revenues and Other Sources	17,970,584	27,903,475	64.4%	19,002,951	28,830,127	65.9%	105.7%
Administration	664,663	1,084,583	61.3%	647,311	1,108,530	58.4%	97.4%
Administration - Parking	88,061	181,332	48.6%	101,029	168,000	60.1%	114.7%
Administration - Municipal Court	270,725	507,950	53.3%	321,732	698,644	46.1%	118.8%
Administrative Services - Miscellaneous	4,326	4,326	100.0%	14,383	19,000	75.7%	332.5%
Administrative Services - Band	42,398	64,213	66.0%	39,242	66,274	59.2%	92.6%
Administrative Services - Parks	2,695,950	5,391,900	50.0%	2,695,950	5,391,900	50.0%	100.0%
Police Department	3,869,162	7,504,873	51.6%	4,144,364	8,237,420	50.3%	107.1%
Fire and Rescue Department	5,033,821	10,040,008	50.1%	4,583,844	9,352,374	49.0%	91.1%
Public Works - Cemetery Division	234,963	431,797	54.4%	257,663	532,967	48.3%	109.7%
Community Development - Planning Division	772,107	1,565,134	49.3%	851,475	1,708,426	49.8%	110.3%
Community Development - Building Division	360,620	717,188	50.3%	400,404	829,108	48.3%	111.0%
Community Development - Social Services Grants	134,000	134,000	100.0%	134,000	134,000	100.0%	100.0%
Transfers (Cemetery, Housing Trust and Debt Svc)	105,500	105,500	100.0%	105,500	105,500	100.0%	100.0%
Contingency	-	-	N/A	-	400,000	0.0%	N/A
Total Expenditures and Other Uses	14,276,294	27,732,803	51.5%	14,296,897	28,752,142	49.7%	100.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,694,290	170,672	2164.6%	4,706,055	77,985	6034.6%	127.4%
Beginning Fund Balance	4,792,508	4,792,508	100.0%	4,963,180	4,119,443	120.5%	103.6%
Ending Fund Balance	\$ 8,486,796	\$ 4,963,180	171.0%	\$ 9,669,235	\$ 4,197,428	230.4%	113.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				1,177,370			
Unassigned Fund Balance				\$ 8,491,865			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
211 Parks and Recreation General Fund							
Intergovernmental	\$ -	\$ 500.00	0.0%	\$ 52,709	\$ 15,000	351.4%	N/A
Charges for Services - Internal	2,695,950	5,391,900	50.0%	2,695,950	5,391,900	50.0%	100.0%
Charges for Services - Misc. Service Fees	396,899	916,636	43.3%	507,041	1,165,100	43.5%	127.8%
Interest on Investments	9,136	20,599	44.3%	10,890	23,310	46.7%	119.2%
Miscellaneous	13,734	25,700	53.4%	19,998	31,000	64.5%	145.6%
Transfer In	85,000	85,000	100.0%	185,000	185,000	100.0%	217.6%
Total Revenues and Other Sources	3,200,719	6,440,335	49.7%	3,471,587	6,811,310	51.0%	108.5%
Parks Division	2,120,776	4,151,758	51.1%	2,070,049	4,067,952	50.9%	97.6%
Recreation Division	720,459	1,552,403	46.4%	720,551	1,463,252	49.2%	100.0%
Golf Division	277,097	554,750	49.9%	310,900	599,548	51.9%	112.2%
Senior Services Division	-	-	N/A	156,369	345,500	45.3%	N/A
Parks Forestry Division	-	-	N/A	250,759	488,025	51.4%	N/A
Contingency	-	-	N/A	-	75,000	0.0%	N/A
Total Expenditures and Other Uses	3,118,331	6,258,911	49.8%	3,508,628	7,039,277	49.8%	112.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	82,388	181,424	45.4%	(37,040)	(227,967)	83.8%	-45.0%
Beginning Fund Balance	661,453	661,453	100.0%	842,877	305,538	275.9%	127.4%
Ending Fund Balance	\$ 743,840	\$ 842,877	88.3%	\$ 805,837	\$ 77,571	1038.8%	108.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				-			
Unassigned Fund Balance				\$ 805,837			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

		Fiscal Year 2019		Actual Percent	Fiscal Year 2020		Budget to Actual	
		Fiscal Year 2019 Year-	End-of-Year	Collected /	Fiscal Year 2020	Fiscal Year 2020	Percent	Actual to Actual
		To-Date Actuals	Actuals	Expended /	1st Year Expenses	1st Year of Biennial	Collected /	Year-over-Year
				Expended		Budget	Expended	Change
240	Housing Fund							
	Taxes	\$ 52,435	\$ 104,751	50.1%	\$ 62,654	\$ 100,000	62.7%	119.5%
	Interest on Investments	947	1,332	71.1%	1,018	-	N/A	107.5%
	Miscellaneous	-	-	N/A	2,215	-	N/A	N/A
	Total Revenues and Other Sources	53,382	106,083	50.3%	65,887	100,000	65.9%	123.4%
	Materials and Services	300,000	300,000	100.0%	5,118	147,000	3.5%	1.7%
	Total Expenditures and Other Uses	300,000	300,000	100.0%	5,118	147,000	3.5%	1.7%
	Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(246,618)	(193,917)	127.2%	60,769	(47,000)	N/A	-24.6%
	Beginning Fund Balance	263,903	263,903	100.0%	69,986	225,834	31.0%	26.5%
	Ending Fund Balance	\$ 17,285	\$ 69,986	24.7%	\$ 130,755	\$ 178,834	73.1%	756.5%
	Reconciliation of Fund Balance:							
	Restricted and Committed Funds				130,755			
	Unassigned Fund Balance				\$ -			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019		Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change
	Fiscal Year 2019 To-Date Actuals	Year- End-of-Year Actuals				Percent Collected / Expended	Actual to Actual Year-over-Year Change	
250 Community Development Block Fund								
Intergovernmental	\$ 49,653	\$ 141,551	35.1%	\$ 36,396	\$ 351,305	10.4%	73.3%	
Total Revenues and Other Sources	49,653	141,551	35.1%	36,396	351,305	10.4%	73.3%	
Personnel Services	22,070	32,189	68.6%	18,142	35,033	51.8%	82.2%	
Materials and Services	49,653	106,545	46.6%	36,396	315,810	11.5%	73.3%	
Total Expenditures and Other Uses	71,723	138,735	51.7%	54,539	350,843	15.5%	76.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(22,070)	2,816	-783.6%	(18,142)	462	-3926.9%	82.2%	
Beginning Fund Balance	33,801	33,801	100.0%	36,617	-	0.0%	108.3%	
Ending Fund Balance	\$ 11,731	\$ 36,617	32.0%	\$ 18,475	\$ 462	3998.8%	157.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds				18,475				
Unassigned Fund Balance				\$ -				

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019		Actual Percent Collected / Expended	Fiscal Year 2020		Budget to Actual		Actual to Actual Year-over-Year Change
	Fiscal Year 2019 To-Date Actuals	Year- End-of-Year Actuals		Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Percent Collected / Expended		
255 Reserve Fund								
Interest on Investments	\$ 442	\$ 916	48.3%	\$ 464	\$ 350	132.5%		104.9%
Total Revenues and Other Sources	442	916	48.3%	464	350	132.5%		104.9%
Interfund Loan (Health Benefits Fund)	-	-	N/A	-	-	N/A		N/A
Operating Transfer out	-	-	N/A	-	-	N/A		N/A
Total Expenditures and Other Uses	-	-	N/A	-	-	N/A		N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	442	916	48.3%	464	350	132.5%		104.9%
Beginning Fund Balance	37,524	37,524	100.0%	38,440	19,205	200.2%		102.4%
Ending Fund Balance	\$ 37,967	\$ 38,440	98.8%	\$ 38,904	\$ 19,555	198.9%		102.5%
Reconciliation of Fund Balance:								
Restricted and Committed Funds				38,904				
Unassigned Fund Balance				\$ (0)				

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
260 Street Fund							
Taxes	\$ 128,367	\$ 704,598	18.2%	\$ 162,561	\$ 753,000	21.6%	126.6%
Intergovernmental	788,259	1,530,941	51.5%	774,920	3,246,034	23.9%	98.3%
Charges for Services - Rates	787,057	1,582,899	49.7%	813,032	1,611,000	50.5%	103.3%
Charges for Services - Misc. Service Fees	5,830	12,959	45.0%	7,399	17,000	43.5%	126.9%
System Development Charges	73,478	176,885	41.5%	177,562	100,000	177.6%	241.7%
Assessments	3,054	8,924	34.2%	7,878	30,000	26.3%	258.0%
Interest on Investments	56,494	119,788	47.2%	46,168	100,000	46.2%	81.7%
Miscellaneous	59,036	71,668	82.4%	587	84,145	0.7%	1.0%
Other Financing Sources	-	-	N/A	-	6,000,000	0.0%	N/A
Total Revenues and Other Sources	1,901,575	4,208,661	45.2%	1,990,106	11,941,179	16.7%	104.7%
Public Works - Ground Maintenance	124,278	241,995	51.4%	123,881	267,950	46.2%	99.7%
Public Works - Street Operations	1,416,203	3,858,808	36.7%	4,241,341	10,610,851	40.0%	299.5%
Public Works - Street Operations Debt	72,631	79,607	91.2%	-	123,905	0.0%	0.0%
Public Works - Transportation SDC's	36,469	47,422	76.9%	251,596	192,064	131.0%	689.9%
Contingency	-	-	N/A	-	21,850	0.0%	N/A
Total Expenditures and Other Uses	1,649,582	4,227,832	39.0%	4,616,818	11,216,620	41.2%	279.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	251,993	(19,171)	-1314.5%	(2,626,711)	724,559	-362.5%	-1042.4%
Beginning Fund Balance	4,835,108	4,835,108	100.0%	4,815,937	1,881,204	256.0%	99.6%
Ending Fund Balance	\$ 5,087,101	\$ 4,815,937	105.6%	\$ 2,189,226	\$ 2,605,763	84.0%	43.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				2,641,068			
Unassigned Fund Balance				\$ (451,843)			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
280							
 Airport Fund							
Intergovernmental	\$ 62,958	\$ 101,602	62.0%	\$ -	\$ 288,800	0.0%	N/A
Charges for Services - Rates	83,136	152,403	54.6%	85,576	160,000	53.5%	102.9%
Interest on Investments	1,537	4,388	35.0%	2,630	500	526.0%	171.1%
Miscellaneous	-	4,495	0.0%	1,000	-	N/A	N/A
Total Revenues and Other Sources	<u>147,630</u>	<u>262,888</u>	56.2%	<u>89,206</u>	<u>449,300</u>	19.9%	60.4%
Materials and Services	72,033	129,636	55.6%	54,429	158,044	34.4%	75.6%
Capital Outlay	6,422	61,074	10.5%	8,134	80,000	10.2%	126.7%
Debt Service	19,268	38,536	50.0%	-	-	N/A	0.0%
Total Expenditures and Other Uses	<u>97,722</u>	<u>229,246</u>	42.6%	<u>62,563</u>	<u>238,044</u>	26.3%	64.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	49,907	33,642	148.3%	26,643	211,256	12.6%	53.4%
Beginning Fund Balance	<u>202,016</u>	<u>202,016</u>	100.0%	<u>235,658</u>	<u>112,653</u>	209.2%	116.7%
Ending Fund Balance	<u>\$ 251,923</u>	<u>\$ 235,658</u>	106.9%	<u>\$ 262,301</u>	<u>\$ 323,909</u>	81.0%	104.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				<u>262,301</u>			
Unassigned Fund Balance				<u>\$ 0</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
410 Capital Improvements Fund							
Charges for Services - Internal	\$ 473,085	\$ 946,170	50.0%	\$ 473,085	\$ 931,170	50.8%	100.0%
Charges for Services - Misc. Service Fees	135,601	258,912	52.4%	108,393	60,000	180.7%	79.9%
System Development Charges	40,146	75,359	53.3%	48,619	51,500	94.4%	121.1%
Interest on Investments	13,375	28,045	47.7%	11,155	13,000	85.8%	83.4%
Miscellaneous	1,283,222	1,284,404	99.9%	1,106	10,000	11.1%	N/A
Transfer In (Parks CIP Fund)	-	-	N/A	-	100,000	0.0%	N/A
Total Revenues and Other Sources	1,945,431	2,592,891	75.0%	642,359	1,165,670	55.1%	33.0%
Public Works - Facilities	583,027	1,283,549	45.4%	574,325	1,376,746	41.7%	98.5%
Administrative Services - SDC (Parks)	-	-	N/A	-	50,000	0.0%	N/A
Administrative Services - Open Space (Parks)	1,011,573	1,011,573	100.0%	-	100,000	0.0%	0.0%
Transfers	233,500	577,000	40.5%	110,000	110,000	100.0%	47.1%
Contingency	-	-	N/A	-	30,000	0.0%	N/A
Total Expenditures and Other Uses	1,828,100	2,872,122	63.6%	684,325	1,666,746	41.1%	37.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	117,331	(279,232)	-42.0%	(41,966)	(501,076)	91.6%	-35.8%
Beginning Fund Balance	1,139,949	1,139,949	100.0%	860,718	674,587	127.6%	75.5%
Ending Fund Balance	\$ 1,257,280	\$ 860,718	146.1%	\$ 818,752	\$ 173,511	471.9%	65.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				818,752			
Unassigned Fund Balance				<u>(0)</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
411 Parks Capital Improvement Fund							
Taxes	\$ 158,157	\$ 803,844	19.7%	\$ 206,070	\$ 756,900	27.2%	130.3%
Intergovernmental	19,857	19,857	100.0%	5,000	915,000	0.5%	25.2%
Interest on Investments	11,304	24,077	46.9%	15,976	20,000	79.9%	141.3%
Miscellaneous	-	-	0.0%	-	250,000	0.0%	N/A
Total Revenues and Other Sources	<u>189,319</u>	<u>847,779</u>	22.3%	<u>227,046</u>	<u>1,941,900</u>	11.7%	119.9%
Materials and Services	16,327	30,999	52.7%	8,574	-	N/A	N/A
Capital Outlay	46,372	124,575	37.2%	196,971	1,930,000	10.2%	424.8%
Transfer Out	85,000	245,045	34.7%	344,656	444,656	77.5%	405.5%
Total Expenditures and Other Uses	<u>147,700</u>	<u>400,619</u>	36.9%	<u>550,201</u>	<u>2,374,656</u>	23.2%	372.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	41,619	447,160	9.3%	(323,155)	(432,756)	74.7%	-776.5%
Beginning Fund Balance	981,825	981,825	100.0%	1,428,985	532,000	268.6%	145.5%
Ending Fund Balance	<u>\$ 1,023,443</u>	<u>\$ 1,428,985</u>	71.6%	<u>\$ 1,105,830</u>	<u>\$ 99,244</u>	1114.3%	108.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				1,105,830			
Unassigned Fund Balance				<u>\$ (0)</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
530 Debt Services							
Taxes	\$ 446,680	\$ 491,649	90.9%	\$ 440,517	\$ 485,000	90.8%	98.6%
Charges for Services - Internal	577,150	1,154,300	50.0%	577,150	1,154,300	50.0%	100.0%
Interest on Investments	4,162	17,374	24.0%	4,718	13,000	36.3%	113.4%
Transfer In (General Fund, Telecom, CIP & Parks CIP)	105,000	375,045	28.0%	374,656	374,656	100.0%	356.8%
Total Revenues and Other Sources	1,132,992	2,038,368	55.6%	1,397,040	2,026,956	68.9%	123.3%
Materials and Services	-	900	0.0%	-	-	N/A	N/A
Debt Service	1,305,235	2,028,909	64.3%	1,306,044	2,025,354	64.5%	100.1%
Total Expenditures and Other Uses	1,305,235	2,029,809	64.3%	1,306,044	2,025,354	64.5%	100.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(172,243)	8,559	-2012.4%	90,997	1,602	5680.2%	-52.8%
Beginning Fund Balance	1,027,296	1,027,296	100.0%	1,035,855	712,027	145.5%	100.8%
Ending Fund Balance	\$ 855,053	\$ 1,035,855	82.5%	\$ 1,126,852	\$ 713,629	157.9%	131.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				1,126,852			
Unassigned Fund Balance				\$ -			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
670 Water Fund							
Charges for Services - Rates	\$ 4,929,129	\$ 8,135,815	60.6%	\$ 4,877,321	\$ 8,340,600	58.5%	98.9%
Charges for Services - Misc. Service Fees	13,804	54,085	25.5%	45,692	-	N/A	331.0%
System Development Charges	183,615	346,254	53.0%	159,038	100,000	159.0%	86.6%
Interest on Investments	107,823	228,124	47.3%	121,504	145,000	83.8%	112.7%
Miscellaneous	24,446	26,996	90.6%	41,331	25,000	165.3%	169.1%
Other Financing Sources	1,349,722	2,795,804	48.3%	-	14,252,562	0.0%	0.0%
Total Revenues and Other Sources	6,608,538	11,587,078	57.0%	5,244,886	22,863,162	22.9%	79.4%
Public Works - Conservation	105,135	208,400	50.4%	105,174	287,850	36.5%	100.0%
Public Works - Water Supply	609,923	1,588,963	38.4%	417,879	1,328,442	31.5%	68.5%
Public Works - Water Supply Debt	9,200	9,562	96.2%	127,863	9,635	1327.1%	1389.8%
Public Works - Water Distribution	2,814,575	5,492,900	51.2%	2,148,556	4,534,218	47.4%	76.3%
Public Works - Water Distribution Debt	232,303	251,281	92.4%	254,348	253,458	100.4%	109.5%
Public Works - Water Treatment	671,485	2,114,176	31.8%	908,564	4,936,044	18.4%	135.3%
Public Works - Water Treatment Debt	104,936	141,393	74.2%	106,201	158,307	67.1%	101.2%
Public Works - Improvement SDC's	199,725	252,663	79.0%	194,611	1,275,500	15.3%	97.4%
Public Works - Debt SDC's	33,120	215,391	15.4%	33,705	181,100	18.6%	101.8%
Debt Service	-	-	N/A	-	34,686	0.0%	N/A
Transfer Out	125,000	250,000	50.0%	125,000	250,000	50.0%	100.0%
Contingency	-	-	N/A	-	342,500	0.0%	N/A
Total Expenditures and Other Uses	4,905,401	10,524,729	46.6%	4,421,900	13,591,740	32.5%	90.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,703,137	1,062,349	160.3%	822,986	9,271,422	8.9%	48.3%
Beginning Fund Balance	9,432,724	9,432,724	100.0%	10,495,073	6,287,722	166.9%	111.3%
Ending Fund Balance	\$ 11,135,861	\$ 10,495,073	106.1%	\$ 11,318,059	\$ 15,559,144	72.7%	101.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				6,052,414			
Unassigned Fund Balance				<u>5,265,645</u>			

City of Ashland
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	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
675 Wastewater Fund							
Taxes	\$ 655,020	\$ 1,626,299	40.3%	\$ 667,967	\$ 1,600,000	41.7%	102.0%
Charges for Services - Rates	3,011,978	5,873,506	51.3%	3,127,971	5,560,000	56.3%	103.9%
Charges for Services - Misc. Service Fees	13,250	13,250	100.0%	3,340	-	N/A	25.2%
System Development Charges	145,167	269,372	53.9%	148,925	100,000	148.9%	102.6%
Interest on Investments	86,650	193,213	44.8%	104,572	145,000	72.1%	120.7%
Miscellaneous	200	480,200	0.0%	1,610	1,000	161.0%	805.0%
Other Financing Sources	128,572	269,824	47.7%	-	4,950,000	0.0%	0.0%
Total Revenues and Other Sources	4,040,837	8,725,665	46.3%	4,054,384	12,356,000	32.8%	100.3%
Public Works - Wastewater Collection	1,145,222	2,490,322	46.0%	1,465,892	2,732,272	53.7%	128.0%
Public Works - Wastewater Collection Debt	53,664	71,974	74.6%	58,310	76,229	76.5%	108.7%
Public Works - Wastewater Treatment	1,467,150	3,129,249	46.9%	1,196,418	3,984,462	30.0%	81.5%
Public Works - Wastewater Treatment Debt	198,060	1,752,674	11.3%	148,949	1,720,672	8.7%	75.2%
Public Works - Improvements SDC's	6,360	91,602	6.9%	50,789	504,750	10.1%	798.5%
Contingency	-	-	N/A	-	162,500	0.0%	N/A
Total Expenditures and Other Uses	2,870,456	7,535,821	38.1%	2,920,359	9,180,885	31.8%	101.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,170,381	1,189,844	98.4%	1,134,026	3,175,115	35.7%	96.9%
Beginning Fund Balance	7,636,846	7,636,846	100.0%	8,826,690	4,664,199	189.2%	115.6%
Ending Fund Balance	\$ 8,807,227	\$ 8,826,690	99.8%	\$ 9,960,715	\$ 7,839,314	127.1%	113.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				3,624,107			
Unassigned Fund Balance				\$ 6,336,608			

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	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
680 Stormwater Fund							
Charges for Services - Rates	\$ 352,994	\$ 708,474	49.8%	\$ 362,769	\$ 770,000	47.1%	102.8%
System Development Charges	19,833	30,439	65.2%	8,587	35,000	24.5%	43.3%
Interest on Investments	20,350	42,640	47.7%	21,556	30,000	71.9%	105.9%
Miscellaneous	739	2,619	28.2%	-	-	N/A	0.0%
Total Revenues and Other Sources	<u>393,917</u>	<u>784,172</u>	50.2%	<u>392,912</u>	<u>835,000</u>	47.1%	99.7%
Public Works - Storm Water Operations	329,538	650,218	50.7%	392,787	918,339	42.8%	119.2%
Public Works - Storm Water Operations Debt	11,125	12,149	91.6%	11,025	11,950	92.3%	99.1%
Public Works - Storm Water SDC's	2,936	24,259	12.1%	59,031	125,000	47.2%	2010.4%
Contingency	-	-	N/A	-	15,000	0.0%	N/A
Total Expenditures and Other Uses	<u>343,599</u>	<u>686,626</u>	50.0%	<u>462,843</u>	<u>1,070,289</u>	43.2%	134.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	50,318	97,546	51.6%	(69,931)	(235,289)	70.3%	-139.0%
Beginning Fund Balance	<u>1,768,991</u>	<u>1,768,991</u>	100.0%	<u>1,866,537</u>	<u>892,373</u>	209.2%	105.5%
Ending Fund Balance	<u>\$ 1,819,309</u>	<u>\$ 1,866,537</u>	97.5%	<u>\$ 1,796,606</u>	<u>\$ 657,084</u>	273.4%	98.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				6,180			
Unassigned Fund Balance				<u>\$ 1,790,426</u>			

City of Ashland
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	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
690 Electric Fund							
Intergovernmental	\$ 27,513	\$ 80,914	34.0%	\$ 69,100	\$ 210,000	32.9%	251.2%
Charges for Services - Rates	7,759,004	15,983,036	48.5%	8,073,665	16,766,395	48.2%	104.1%
Charges for Services - Misc. Service Fees	89,187	199,662	44.7%	94,881	261,573	36.3%	106.4%
Interest on Investments	19,457	54,681	35.6%	28,403	36,963	76.8%	146.0%
Miscellaneous	70,347	122,555	57.4%	31,236	97,780	31.9%	44.4%
Total Revenues and Other Sources	7,965,508	16,440,849	48.4%	8,297,284	17,372,711	47.8%	104.2%
Administration - Conservation	336,483	662,589	50.8%	378,184	944,190	40.1%	112.4%
Electric - Supply	3,559,789	7,217,533	49.3%	3,701,521	7,911,282	46.8%	104.0%
Electric - Distribution	3,270,535	7,830,101	41.8%	3,777,963	7,920,211	47.7%	115.5%
Electric - Transmission	453,776	927,429	48.9%	470,821	1,313,286	35.9%	103.8%
Debt Service	22,257	22,664	98.2%	22,121	-	N/A	N/A
Contingency	-	-	N/A	-	112,500	0.0%	N/A
Total Expenditures and Other Uses	7,642,840	16,660,316	45.9%	8,350,610	18,201,468	45.9%	109.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	322,668	(219,468)	-147.0%	(53,326)	(828,757)	93.6%	-16.5%
Beginning Fund Balance	2,468,855	2,468,855	100.0%	2,249,387	1,604,259	140.2%	91.1%
Ending Fund Balance	\$ 2,791,523	\$ 2,249,387	124.1%	\$ 2,196,061	\$ 775,502	283.2%	78.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds					-		
Unassigned Fund Balance					<u>\$ 2,196,061</u>		

City of Ashland
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	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change
						Percent Collected / Expended		
695 Telecommunications Fund								
Charges for Services - Rates	\$ 1,163,228	\$ 2,361,300	49.3%	\$ 1,235,338	\$ 2,342,646	52.7%		106.2%
Charges for Services - Misc. Service Fees	3,134	18,509	16.9%	2,550	-	N/A		81.4%
Interest on Investments	6,514	15,939	40.9%	11,752	2,000	587.6%		180.4%
Miscellaneous	-	-	0.0%	-	1,000	0.0%		N/A
Total Revenues and Other Sources	1,172,876	2,395,748	49.0%	1,249,641	2,345,646	53.3%		106.5%
Personnel Services	337,929	691,265	48.9%	316,605	798,555	39.6%		93.7%
Materials & Services	487,067	982,760	49.6%	477,412	1,394,469	34.2%		98.0%
Capital Outlay	6,388	11,523	55.4%	6,651	65,000	10.2%		N/A
Debt - Transfer to Debt Service Fund	204,500	409,000	50.0%	204,500	-	N/A		100.0%
Contingency	-	-	N/A	-	52,500	0.0%		N/A
Total Expenditures and Other Uses	1,035,884	2,094,547	49.5%	1,005,168	2,310,524	43.5%		97.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	136,992	301,200	45.5%	244,473	35,122	696.1%		178.5%
Beginning Fund Balance	834,108	834,108	100.0%	1,135,308	540,571	210.0%		136.1%
Ending Fund Balance	\$ 971,100	\$ 1,135,308	85.5%	\$ 1,379,782	\$ 575,693	239.7%		142.1%
Reconciliation of Fund Balance:								
Restricted and Committed Funds					613,500			
Unassigned Fund Balance					\$ 766,281			

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	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
710 Central Service Fund							
Taxes	\$ 12,653	\$ 64,308	19.7%	\$ 16,486	\$ 82,550	20.0%	130.3%
Charges for Services - Internal	3,392,561	6,785,121	50.0%	4,083,234	8,166,467	50.0%	120.4%
Charges for Services - Misc. Service Fees	122,234	231,651	52.8%	348,333	295,000	118.1%	285.0%
Interest on Investments	15,309	28,485	53.7%	15,177	29,637	51.2%	99.1%
Miscellaneous	1,227	12,001	10.2%	1,655	-	N/A	134.9%
Operating Transfer in (CIP Fund)	233,500	467,000	50.0%	-	-	N/A	0.0%
Total Revenues and Other Sources	3,777,483	7,588,566	49.8%	4,464,884	8,573,654	52.1%	118.2%
Administration Department	856,522	1,650,210	51.9%	764,224	1,774,498	43.1%	89.2%
Information Technology - Info Services Division	566,027	1,304,149	43.4%	697,801	1,473,618	47.4%	123.3%
Administrative Services Department	1,408,974	2,718,367	51.8%	1,312,678	3,056,617	42.9%	93.2%
City Recorder Division	95,426	182,042	52.4%	96,742	183,097	52.8%	101.4%
Public Works - Administration and Engineering	1,011,208	1,986,517	50.9%	1,091,239	2,474,775	44.1%	107.9%
Contingency	-	-	N/A	-	105,209	0.0%	N/A
Total Expenditures and Other Uses	3,938,158	7,841,285	50.2%	3,962,685	9,067,814	43.7%	100.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(160,674)	(252,719)	63.6%	502,199	(494,160)	201.6%	-312.6%
Beginning Fund Balance	1,092,452	1,092,452	100.0%	839,733	375,525	223.6%	76.9%
Ending Fund Balance	\$ 931,778	\$ 839,733	111.0%	\$ 1,341,932	\$ (118,635)	1231.1%	144.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				175,000			
Unassigned Fund Balance				\$ 1,166,932			

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	Fiscal Year 2019 Year- To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ 1,700	0.0%	\$ -	\$ -	N/A	N/A
Charges for Services - Internal	354,834	693,867	51.1%	487,624	712,944	68.4%	137.4%
Interest on Investments	4,535	9,095	49.9%	1,057	8,750	12.1%	23.3%
Miscellaneous	22,462	54,024	41.6%	219,368	40,000	548.4%	976.6%
Total Revenues and Other Sources	<u>381,831</u>	<u>758,686</u>	50.3%	<u>708,049</u>	<u>761,694</u>	93.0%	185.4%
Personnel Services	58,790	162,708	36.1%	149,756	-	N/A	254.7%
Materials and Services	702,037	982,067	71.5%	814,007	1,040,072	78.3%	115.9%
Capital Outlay	70,410	155,744	45.2%	2,468	-	N/A	3.5%
Total Expenditures and Other Uses	<u>831,237</u>	<u>1,300,519</u>	63.9%	<u>966,232</u>	<u>1,040,072</u>	92.9%	116.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(449,406)	(541,833)	82.9%	(258,183)	(278,378)	7.3%	57.4%
Beginning Fund Balance	<u>586,216</u>	<u>586,216</u>	100.0%	<u>44,383</u>	<u>415,988</u>	10.7%	7.6%
Ending Fund Balance	<u>\$ 136,810</u>	<u>\$ 44,383</u>	308.2%	<u>\$ (213,800)</u>	<u>\$ 137,610</u>	-155.4%	-156.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				-			
Unassigned Fund Balance				<u>\$ (213,800)</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019		Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
	Fiscal Year 2019 Year- To-Date Actuals	End-of-Year Actuals				Percent Collected / Expended	Actual to Actual Year-over-Year Change
725 Health Benefits Fund							
Charges for Services - Internal	\$ 3,155,907	\$ 6,347,864	49.7%	\$ 2,946,508	\$ 6,338,256	46.5%	93.4%
Interest on Investments	8,772	14,634	59.9%	10,036	9,375	107.1%	114.4%
Miscellaneous	106,770	70,862	150.7%	-	-	N/A	0.0%
Total Revenues and Other Sources	<u>3,271,449</u>	<u>6,433,359</u>	50.9%	<u>2,956,544</u>	<u>6,347,631</u>	46.6%	90.4%
Materials and Services	2,832,472	5,505,680	51.4%	2,751,218	6,183,108	44.5%	97.1%
Transfer Out	-	-	N/A	100,000	100,000	100.0%	N/A
Contingency	-	-	N/A	-	50,000	0.0%	N/A
Total Expenditures and Other Uses	<u>2,832,472</u>	<u>5,505,680</u>	51.4%	<u>2,851,218</u>	<u>6,333,108</u>	45.0%	100.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	438,977	927,680	47.3%	105,326	14,523	725.2%	24.0%
Beginning Fund Balance	4,695	4,695	100.0%	932,374	441,324	211.3%	19860.4%
Ending Fund Balance	<u>\$ 443,671</u>	<u>\$ 932,374</u>	47.6%	<u>\$ 1,037,700</u>	<u>\$ 455,847</u>	227.6%	233.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				1,037,700			
Unassigned Fund Balance				<u>\$ 0</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019 To-Date Actuals	Fiscal Year 2019 End-of-Year Actuals	Actual Percent Collected / Expended	Fiscal Year 2020 1st Year Expenses	Fiscal Year 2020 1st Year of Biennial Budget	Budget to Actual	
						Percent Collected / Expended	Actual to Actual Year-over-Year Change
730 Equipment Fund							
Charges for Services - Internal	\$ 974,916	\$ 3,125,774	31.2%	\$ 1,650,785	\$ 2,514,171	65.7%	169.3%
Charges for Services - Misc. Service Fees	116,271	239,577	48.5%	130,776	-	N/A	112.5%
Interest on Investments	42,014	80,284	52.3%	48,813	68,000	71.8%	116.2%
Miscellaneous	43,456	100,773	43.1%	21,392	75,000	28.5%	49.2%
Total Revenues and Other Sources	<u>1,176,657</u>	<u>3,546,408</u>	33.2%	<u>1,851,767</u>	<u>2,657,171</u>	69.7%	157.4%
Public Works - Maintenance	766,547	1,726,087	44.4%	812,869	1,377,000	59.0%	106.0%
Public Works - Purchasing and Acquisition	826,636	2,071,379	39.9%	199,117	1,831,091	10.9%	24.1%
Contingency	-	-	N/A	-	50,000	0.0%	N/A
Total Expenditures and Other Uses	<u>1,593,183</u>	<u>3,797,466</u>	42.0%	<u>1,011,986</u>	<u>3,258,091</u>	31.1%	63.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(416,526)	(251,058)	165.9%	839,781	(600,920)	239.7%	-201.6%
Beginning Fund Balance	3,579,502	3,579,502	100.0%	3,328,444	1,212,434	274.5%	93.0%
Ending Fund Balance	<u>\$ 3,162,976</u>	<u>\$ 3,328,444</u>	95.0%	<u>\$ 4,168,225</u>	<u>\$ 611,514</u>	681.6%	131.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				4,168,225			
Unassigned Fund Balance				<u>\$ 0</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019	Fiscal Year 2019	Actual Percent	Fiscal Year 2020	Fiscal Year 2020	Budget to Actual	Actual to Actual
	Year-	End-of-Year	Collected /	1st Year Expenses	1st Year of Biennial	Percent	Year-over-Year
	To-Date Actuals	Actuals	Expended		Budget	Collected /	Change
						Expended	
731 Parks Equipment Fund							
Charges for Services - Internal	\$ 113,750	\$ 227,500	50.0%	\$ 73,750	\$ 147,500	50.0%	64.8%
Interest on Investments	1,827	4,898	37.3%	3,424	725	472.3%	187.4%
Miscellaneous	31,006	46,331	66.9%	-	-	N/A	0.0%
Total Revenues and Other Sources	<u>146,583</u>	<u>278,729</u>	52.6%	<u>77,174</u>	<u>148,225</u>	52.1%	52.6%
Capital Outlay	70,903	141,092	50.3%	142,591	150,000	95.1%	201.1%
Total Expenditures and Other Uses	<u>70,903</u>	<u>141,092</u>	50.3%	<u>142,591</u>	<u>150,000</u>	95.1%	201.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	75,680	137,637	55.0%	(65,417)	(1,775)	3685.4%	-86.4%
Beginning Fund Balance	<u>126,854</u>	<u>126,854</u>	100.0%	<u>264,491</u>	<u>105,047</u>	251.8%	208.5%
Ending Fund Balance	<u>\$ 202,534</u>	<u>\$ 264,491</u>	76.6%	<u>\$ 199,074</u>	<u>\$ 103,272</u>	192.8%	98.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				199,074			
Unassigned Fund Balance				<u>\$ -</u>			

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of 12/31/2019 (50% of Fiscal Year)

	Fiscal Year 2019	Fiscal Year 2019	Actual Percent	Fiscal Year 2020	Fiscal Year 2020	Budget to Actual	Actual to Actual
	To-Date Actuals	End-of-Year Actuals	Collected / Expended	1st Year Expenses	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change
810 Cemetery Fund							
Charges for Services	\$ 7,911	\$ 14,110	56.1%	\$ 9,853	\$ 25,000	39.4%	124.6%
Interest on Investments	11,419	23,598	48.4%	11,463	6,500	176.4%	100.4%
Transfer In (General Fund)	500	500	100.0%	500	500	100.0%	100.0%
Total Revenues and Other Sources	<u>19,830</u>	<u>38,208</u>	51.9%	<u>21,816</u>	<u>32,000</u>	68.2%	110.0%
Transfers	11,419	23,598	48.4%	61,463	75,000	82.0%	538.3%
Total Expenditures and Other Uses	<u>11,419</u>	<u>23,598</u>	48.4%	<u>61,463</u>	<u>75,000</u>	82.0%	538.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	8,411	14,610	57.6%	(39,647)	(43,000)	7.8%	-471.4%
Beginning Fund Balance	970,305	970,305	100.0%	984,915	504,982	195.0%	101.5%
Ending Fund Balance	<u>\$ 978,716</u>	<u>\$ 984,915</u>	99.4%	<u>\$ 945,268</u>	<u>\$ 461,982</u>	204.6%	96.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds				945,268			
Unassigned Fund Balance				<u>\$ 0</u>			

City of Ashland
Schedule of Budgetary Compliance Per Resolution 2019-12

as of 12/31/2019 (25% of Biennium)

	Biennial to Date Actuals (6 Months)	Biennial Budget 2019-2021	Percent Used	Balance
General Fund				
Administration	\$ 748,341	\$ 2,559,724	29.2%	\$ 1,811,383
Administration - Municipal Court	321,732	1,406,654	22.9%	1,084,922
Administrative Services - Miscellaneous	14,383	38,000	37.9%	23,617
Administrative Services - Band	39,242	132,733	29.6%	93,491
Administrative Services - Parks	2,695,950	10,783,800	25.0%	8,087,850
Police Department	4,144,364	16,719,886	24.8%	12,575,522
Fire and Rescue Department	4,583,844	19,255,049	23.8%	14,671,206
Public Works - Cemetery Division	257,663	1,075,095	24.0%	817,432
Community Development - Planning Division	851,475	3,463,963	24.6%	2,612,488
Community Development - Building Division	400,404	1,677,657	23.9%	1,277,253
Community Development - Social Services Grants	134,000	268,000	50.0%	134,000
Transfers	105,500	211,000	50.0%	105,500
Contingency	-	800,000	0.0%	800,000
Total General Fund	14,296,897	58,391,562	24.5%	44,094,665
Parks and Recreation General Fund				
Parks Division	2,070,049	8,209,415	25.2%	6,139,366
Recreation Division	720,551	2,957,983	24.4%	2,237,432
Golf Division	310,900	1,195,851	26.0%	884,951
Senior Services Division	156,369	700,180	22.3%	543,811
Parks Forestry Division	250,759	985,619	25.4%	734,860
Contingency	-	150,000	0.0%	150,000
Total Parks and Recreation Fund	3,508,628	14,199,047	24.7%	10,690,420
Housing Trust Fund				
Materials and Services	5,118	247,000	2.1%	241,882
Total Housing Trust Fund	5,118	247,000	2.1%	241,882
Community Development Block Grant Fund				
Personnel Services	18,142	70,528	25.7%	52,386
Materials and Services	36,396	456,199	8.0%	419,803
Total Community Development Grant Fund	54,538	526,727	10.4%	472,189
Reserve Fund				
Interfund Loan	-	-	N/A	-
Total Reserve Fund	-	-	N/A	-
Street Fund				
Public Works - Ground Maintenance	123,881	536,150	23.1%	412,269
Public Works - Street Operations	4,169,361	19,828,324	21.0%	15,658,963
Public Works - Street Operations Debt	71,981	251,460	28.6%	179,479
Public Works - Transportation SDC's	251,596	930,213	27.0%	678,617
Contingency	-	43,700	0.0%	43,700
Total Street Fund	4,616,818	21,589,847	21.4%	16,973,029
Airport Fund				
Materials and Services	54,429	266,088	20.5%	211,659
Capital Outlay	8,134	340,000	2.4%	331,866
Contingency	-	-	0.0%	-
Total Airport Fund	62,563	606,088	10.3%	543,525

Schedule of Budgetary Compliance Per Resolution 2019-12

as of 12/31/2019 (25% of Biennium)

	Biennial to Date Actuals (6 Months)	Biennial Budget 2019-2021	Percent Used	Balance
Capital Improvements Fund				
Public Works - Facilities	574,325	2,968,878	19.3%	2,394,553
Administrative Services - SDC (Parks)	-	50,000	0.0%	50,000
Administrative Services - Open Space (Parks)	-	100,000	0.0%	100,000
Transfers	110,000	220,000	50.0%	110,000
Contingency	-	60,000	0.0%	60,000
Total Capital Improvements Fund	684,325	3,398,878	20.1%	2,714,553
Parks Capital Improvement Fund				
Materials and Services	8,574	-	N/A	(8,574)
Capital Outlay	196,971	5,020,000	3.9%	4,823,029
Transfers	344,656	793,828	43.4%	449,172
Total Parks Capital Improvement Fund	550,201	5,813,828	9.5%	4,814,455
Debt Service Fund				
Debt Service	1,306,044	3,790,874	34.5%	2,484,830
Total Debt Service Fund	1,306,044	3,790,874	34.5%	2,484,830
Water Fund				
Public Works - Conservation	105,174	578,660	18.2%	473,486
Public Works - Water Supply	417,879	4,382,522	9.5%	3,964,644
Public Works - Water Supply Debt	127,863	19,090	669.8%	(108,773)
Public Works - Water Distribution	2,148,556	9,219,893	23.3%	7,071,337
Public Works - Water Distribution Debt	254,348	502,563	50.6%	248,215
Public Works - Water Treatment	908,564	18,225,395	5.0%	17,316,831
Public Works - Water Treatment Debt	106,201	298,883	35.5%	192,682
Public Works - Improvement SDC's	95,881	4,153,000	2.3%	4,057,119
Public Works - Debt SDC's	132,435	430,600	30.8%	298,165
Transfer	125,000	500,000	25.0%	375,000
Contingency	-	685,000	0.0%	685,000
Total Water Fund	4,421,901	38,995,606	11.3%	34,573,705
Wastewater Fund				
Public Works - Wastewater Collection	1,465,892	5,741,660	25.5%	4,275,768
Public Works - Wastewater Collection Debt	58,310	151,658	38.4%	93,348
Public Works - Wastewater Treatment	1,196,418	8,319,440	14.4%	7,123,022
Public Works - Wastewater Treatment Debt	148,949	3,434,209	4.3%	3,285,260
Public Works - Improvements SDC's	50,789	1,109,750	4.6%	1,058,961
Contingency	-	325,000	0.0%	325,000
Total Wastewater Fund	2,920,359	19,081,717	15.3%	16,161,358
Stormwater Fund				
Public Works - Storm Water Operations	392,787	1,888,482	20.8%	1,495,695
Public Works - Storm Water Operations Debt	11,025	23,700	46.5%	12,675
Public Works - Improvements SDC's	59,031	316,000	18.7%	256,969
Contingency	-	30,000	0.0%	30,000
Total Stormwater Fund	462,843	2,258,182	20.5%	1,795,340
Electric Fund				
Administration - Conservation	378,184	1,853,148	20.4%	1,474,964
Electric - Supply	3,701,521	16,114,835	23.0%	12,413,314
Electric - Distribution	3,777,963	16,896,919	22.4%	13,118,957
Electric - Transmission	470,821	2,665,970	17.7%	2,195,149
Debt Service	22,121	22,123	100.0%	2
Contingency	-	225,000	0.0%	225,000
Total Electric Fund	8,350,610	37,777,995	22.1%	29,427,386

Schedule of Budgetary Compliance Per Resolution 2019-12

as of 12/31/2019 (25% of Biennium)

	Biennial to Date Actuals (6 Months)	Biennial Budget 2019-2021	Percent Used	Balance
Telecommunications Fund				
IT - Personnel Services	316,605	1,619,782	19.5%	1,303,177
IT - Materials & Services	477,412	2,392,123	20.0%	1,914,710
IT - Capital Outlay	6,651	130,000	5.1%	123,349
Debt - To Debt Service Fund **	204,500	409,000	50.0%	204,500
Contingency	-	105,000	0.0%	105,000
Total - Telecommunications Fund	<u>1,005,168</u>	<u>4,655,905</u>	21.6%	<u>3,650,737</u>
<i>** Note: In M & S appropriation</i>				
Central Services Fund				
Administration Department	764,224	3,578,160	21.4%	2,813,936
Information Technology - Info Services Division	697,801	2,996,167	23.3%	2,298,366
Administrative Services Department	1,312,678	5,877,867	22.3%	4,565,189
City Recorder	96,742	375,849	25.7%	279,107
Public Works - Administration and Engineering	1,091,239	5,008,021	21.8%	3,916,782
Contingency	-	210,418	0.0%	210,418
Total Central Services Fund	<u>3,962,684</u>	<u>18,046,482</u>	22.0%	<u>14,083,798</u>
Insurance Services Fund				
Materials and Services	814,007	2,082,012	39.1%	1,268,005
Capital	2,468	30,000	8.2%	27,532
Total Insurance Services Fund	<u>966,232</u>	<u>2,112,012</u>	45.7%	<u>1,145,781</u>
Health Benefits Reserve Fund				
Materials and Services	2,751,218	12,732,303	21.6%	9,981,085
Interfund Loan	100,000	200,000	50.0%	100,000
Contingency	-	100,000	0.0%	100,000
Total Health Benefits Reserve Fund	<u>2,851,218</u>	<u>13,032,303</u>	21.9%	<u>10,181,085</u>
Equipment Fund				
Public Works - Maintenance	812,869	3,261,207	24.9%	2,448,338
Public Works - Purchasing and Acquisition	199,117	4,331,591	4.6%	4,132,475
Contingency	-	100,000	0.0%	100,000
Total Equipment Fund	<u>1,011,985</u>	<u>7,692,799</u>	13.2%	<u>6,680,813</u>
Parks Equipment Fund				
Capital Outlay	142,591	300,000	47.5%	157,409
Total Parks Equipment Fund	<u>142,591</u>	<u>300,000</u>	47.5%	<u>157,409</u>
Cemetery Trust Fund				
Transfers	61,463	150,000	41.0%	88,537
Total Cemetery Trust Fund	<u>61,463</u>	<u>150,000</u>	41.0%	<u>88,537</u>
Total Appropriations	<u>\$ 51,242,184</u>	<u>\$ 252,666,851</u>	20.3%	<u>\$ 201,424,667</u>