

# Council Study Session

March 19, 2018

<b>Title:</b>	Financial Forecast Update & Clarification	
<b>Item Type:</b>	Presentation	
<b>Requested by Council?</b>	Yes	
<b>From:</b>	Mark Welch	Administrative Services Director
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## **Discussion Questions:**

Staff will present a review and update of the future financial forecasts that are included as part of the biennial budget document, with a focus on the General Fund (includes Parks and Recreation) and the Central Services Fund. Areas to be covered include:

- Methodology and model used for the adjusted forecasts
- How the forecast differs from the current forecast

## **Resource Requirements:**

N/A

## **Suggested Next Steps:**

Continue discussion on the financial forecast leading up to and during the next biennial budget development process.

## **Policies, Plans and Goals Supported:**

Provide high quality and effective delivery of the full spectrum of city service and governance in a transparent, accessible and fiscally responsible manner.

## **Background and Additional Information:**

The BN 2017/19 Budget and corresponding appropriation limits are not at question. The current biennium budget does not have any errors.

The long range financial plan in the Budget Document was presented with methodology estimation errors as it relates to the General Fund, Central Services and Parks. The other funds were not presented with the same error.

As you may recall, several members of the Budget Committee, and myself, commented during the Budget process that the projections appeared not be accurate. Being new to the position, I commented that it would not be possible to update before the budget was adopted. Since the Budget Committee would not review any revised projections, the decision was made to not change the existing projections in the budget book.

The Budget Process Ad-Hoc Committee scheduled an update to the long range financial plan for the Fall of this year. The Parks and Receptions Commission stated recently that the current forecast has major errors and that they did not agree with the \$6 million looming deficit. Through communications with the Ashland Tidings, I confirmed that the statement was accurate in that the financial forecast was presented with a calculation error.

A financial model is important for the Finance Department to maintain to ensure potential financial issues are addressed in a timely manner. The financial model has been in place since July and updated as new information becomes available.

In reviewing the materials used to develop the long range estimates, it was determined that there was a misunderstanding with previous staff. The direction was to increase health care ten percent and PERS two percent. Instead of increasing those line items, the full 12 percent was increased on the overall Personal Services category. For example, Police Department Personal Services were projected to increase from \$5 million in BN 2017/19 to \$7.5 million in BN21/23. This was an error that was missed due to the turnover of staff at the time.

The error should not happen in the future. The Finance Department does not anticipate any turnover before the next budget process. With the assistance of the City Administrator, and Human Resources, Finance was able to reorganize the Department and create a new higher level budget position. The reorganization was completed with no increase costs to the City. With a dedicated, higher level, position the Finance Department will have more expertise and a greater skill set to ensure an improved budget document along with improved analysis of operations and financial forecasts.

While clearly an unfortunate error, in reviewing the projections on a line item basis, the Personal Services should actually increase about three percent annually in the future. With an estimated ten percent health care increase, along with a seven percent PERS and COLA increase, the Personal Services budget is projected to grow 3.16% annually. It is staff's intention for the health care line item to be less than ten percent and with the recent positive PERS investment returns, we are also optimistic that the PERS increase will be less than seven percent.

For the General Fund Salary and Wages, at this time, appears to have a 7.56% increase in FY 20 and 6.57% in FY 21. It is then anticipated the annual increase will decrease to 2%, largely due to the police staffing increase in the first 2 years. The average increase for the forecasted six years is 3.66%. This working model can be changed as new information become available and will be used to develop the upcoming biennial budget. I anticipate major changes once we have more information relating to the future of our health benefits and any potential changes to PERS.

The forecast also includes a ten percent increase in Central Service Fees for the General Fund with the other internal charges remaining flat. The City recently advertised for consultant service contract to assist staff in updating our Cost Allocation Plan (CAP). The CAP will insure that we are accurately reflecting the cost of Central Services provided to each Department and Fund. Once the report is complete, the forecast will be updated with these more accurate and refined figures.

The revenue projections were extremely conservative as well. We have experienced greater than 3.5% growth in our assessed valuation, yet only forecasted a three percent property tax collections. Adjusting anticipated revenues at a still conservative 3.5% assessed valuation growth, property tax collections should increase over four percent, which has been used in the most recent model. For reference, the assessed valuation growth for the last 3 years has been:

FY2016 – 104.15%

FY2017 – 103.74%

FY2018 – 103.78%

The updates show a potential for a General Fund deficit of approximately \$2.3 million in BN 2021/23, and \$585,752 for Parks. These projections forecast conservative revenue growth, and potentially larger expenditures increases. The Finance Department will continue to monitor actual performance and update our projections as new data points are received.

It is clear that challenging budget decisions lie ahead. Staff intends to use these modeling tools to assist Council and the Budget Committee in finding a way to continue providing the high level of service the community has come to expect from the City of Ashland. The earlier impacts of updated financial information can be anticipated, the earlier decisions for an appropriate response can occur.

It appears that there is interest in the financial forecasting model staff has developed and is utilizing. The Finance Department has created an interactive spreadsheet that allows the user to input their own assumptions and calculates the impacts. This tool, along with OpenGov ([AshlandOR.OpenGov.com](http://AshlandOR.OpenGov.com)), provides a wealth of tools for financial understanding. The interactive spreadsheet has been emailed to members of the Budget Committee and provided on the Administrative Services Section of the City's Website.

### **Attachments**

General Fund Current Financial Model

Parks and Recreation Commission Current Financial Model

PERS Estimates

Assessed Valuation Growth

## City of Ashland General Fund Projections

### Revenues

Fiscal Year	FY 2019/20		FY 2020/21		FY 2021/22		FY 2022/23		FY 2023/24		FY 2024/25	
	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection
Property Taxes	4.00%	11,368,448	4.00%	11,823,186	4.00%	12,296,113	4.00%	12,787,958	4.00%	13,299,476	4.00%	13,831,455
All Other Taxes	10.00%	7,866,639	3.00%	8,102,638	3.00%	8,345,717	3.00%	8,596,089	3.00%	8,853,971	3.00%	9,119,591
Franchise Fees	1.74%	3,622,809	2.54%	3,714,828	2.55%	3,809,556	2.56%	3,907,081	2.56%	4,007,102	2.57%	4,110,085
Charges for Services	6.35%	1,824,434	5.67%	1,927,880	5.75%	2,038,733	5.83%	2,157,591	5.90%	2,284,889	5.98%	2,421,525
Licenses and Permits	14.07%	1,232,697	0.00%	1,232,697	0.00%	1,232,697	0.00%	1,232,697	0.00%	1,232,697	0.00%	1,232,697
Intergovernmental Revenue	6.60%	694,501	0.00%	694,501	0.00%	694,501	0.00%	694,501	0.00%	694,501	0.00%	694,501
Fines and Forfeitures	0.90%	445,877	0.65%	448,775	0.66%	451,737	0.66%	454,719	0.66%	457,720	0.66%	460,741
Miscellaneous Revenues	0.00%	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000	0.00%	188,000
Operating Transfers In	0.00%	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500	0.00%	256,500
Interest on Pooled Investments	50.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000
<b>Total Revenues</b>		<b>27,559,905</b>		<b>28,449,005</b>		<b>29,373,555</b>		<b>30,335,135</b>		<b>31,334,857</b>		<b>32,375,095</b>

### Expenses

Salaries & Wages	7.56%	9,528,168	6.57%	10,154,169	1.95%	10,352,175	1.95%	10,554,043	1.95%	10,759,846	1.95%	10,969,663
Contractual Services	2.00%	7,362,784	2.00%	7,510,040	2.00%	7,660,241	2.00%	7,813,446	2.00%	7,969,715	2.00%	8,129,109
Group Health Insurance	5.00%	2,194,668	5.00%	2,304,401	5.00%	2,419,621	5.00%	2,540,603	5.00%	2,667,633	5.00%	2,801,014
PERS	10.66%	2,737,995	10.85%	3,035,068	7.00%	3,247,522	7.00%	3,474,849	7.00%	3,718,088	7.00%	3,978,354
All Other Benefits	2.00%	1,106,213	2.00%	1,128,338	2.00%	1,150,904	2.00%	1,173,923	2.00%	1,197,401	2.00%	1,221,349
Internal Charges & Fees	4.22%	2,740,433	6.14%	2,908,695	1.56%	2,954,071	1.59%	3,001,041	1.59%	3,048,757	1.57%	3,096,623
Grants	13.25%	1,060,943	2.34%	1,085,769	2.35%	1,111,285	2.37%	1,137,622	2.38%	1,164,697	2.40%	1,192,650
Rental, Repair, Maintenance	-9.60%	300,666	1.08%	303,907	1.11%	307,280	1.15%	310,802	1.18%	314,469	1.22%	318,293
Supplies	2.00%	313,092	2.00%	319,354	2.00%	325,741	2.00%	332,256	2.00%	338,901	2.00%	345,679
Other Purchased Svcs	2.53%	265,614	0.54%	267,049	0.55%	268,517	0.57%	270,048	0.58%	271,614	0.60%	273,244
Communications	4.43%	176,910	0.00%	176,910	0.00%	176,910	0.00%	176,910	0.00%	176,910	0.00%	176,910
Operation Transfers Out	0.00%	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500	0.00%	105,500
Programs	13.85%	109,450	0.00%	109,450	0.00%	109,450	0.00%	109,450	0.00%	109,450	0.00%	109,450
Commission	0.00%	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371	0.00%	2,371
<b>Total Expenses</b>		<b>28,419,807</b>		<b>29,826,020</b>		<b>30,606,589</b>		<b>31,417,861</b>		<b>32,260,352</b>		<b>33,135,209</b>

	BN 2019/21	BN 2021/23	BN 2023/25
Revenue	56,008,911	59,708,691	63,709,951
Expenditures	58,245,827	62,024,449	65,395,561
Difference	-2,236,916	-2,315,759	-1,685,610

## Ashland Park Commission Parks General Fund Projections

### Revenues

Fiscal Year	FY 2019/20		FY 2020/21		FY 2021/22		FY 2022/23		FY 2023/24		FY 2024/25	
	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection	Growth(%)	Projection
Charges for Services	3.00%	6,710,862	3.00%	6,912,188	3.00%	7,119,553	3.00%	7,333,140	3.00%	7,553,134	3.00%	7,779,728
Miscellaneous Revenues	3.00%	30,900	3.00%	31,827	3.00%	32,782	3.00%	33,765	3.00%	34,778	3.00%	35,822
Interest on Pooled Investments	5.00%	7,350	5.00%	7,718	5.00%	8,103	5.00%	8,509	5.00%	8,934	5.00%	9,381
Operating Transfers In	0.00%	85,000	0.00%	85,000	0.00%	85,000	0.00%	85,000	0.00%	85,000	0.00%	85,000
Intergovernmental Revenue	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
<b>Total Revenues</b>		<b>6,834,112</b>		<b>7,036,732</b>		<b>7,245,439</b>		<b>7,460,414</b>		<b>7,681,846</b>		<b>7,909,931</b>

### Expenses

Salaries & Wages	2.50%	2,565,421	2.50%	2,629,557	2.50%	2,695,296	2.50%	2,762,678	2.50%	2,831,745	2.50%	2,902,539
Group Health Insurance	5.00%	874,566	5.00%	918,294	5.00%	964,209	5.00%	1,012,419	5.00%	1,063,040	5.00%	1,116,192
PERS	7.00%	638,955	7.00%	683,682	7.00%	731,539	7.00%	782,747	7.00%	837,539	7.00%	896,167
All Other Benefits	3.00%	340,548	3.00%	350,764	3.00%	361,287	3.00%	372,126	3.00%	383,290	3.00%	394,788
Rental, Repair, Maintenance	2.50%	928,409	2.50%	951,619	2.50%	975,410	2.50%	999,795	2.50%	1,024,790	2.50%	1,050,410
Internal Charges & Fees	0.00%	739,046	0.00%	739,046	0.00%	739,046	0.00%	739,046	0.00%	739,046	0.00%	739,046
Contractual Services	2.00%	356,045	2.00%	363,166	2.00%	370,430	2.00%	377,838	2.00%	385,395	2.00%	393,103
Equipment	2.00%	229,500	2.00%	234,090	2.00%	238,772	2.00%	243,547	2.00%	248,418	2.00%	253,387
Supplies	2.00%	127,358	2.00%	129,905	2.00%	132,503	2.00%	135,154	2.00%	137,857	2.00%	140,614
Other Purchased Svcs	2.50%	87,720	2.50%	89,912	2.50%	92,160	2.50%	94,464	2.50%	96,826	2.50%	99,247
Communications	1.00%	39,769	1.00%	40,166	1.00%	40,568	1.00%	40,974	1.00%	41,384	1.00%	41,797
Improvements Other than Bldgs	3.00%	10,300	3.00%	10,609	3.00%	10,927	3.00%	11,255	3.00%	11,593	3.00%	11,941
Programs	2.50%	68,983	2.50%	70,707	2.50%	72,475	2.50%	74,287	2.50%	76,144	2.50%	78,047
Contingency	0.00%	98,000	0.00%	98,000	0.00%	98,000	0.00%	98,000	0.00%	98,000	0.00%	98,000
Insurance	2.00%	11,730	2.00%	11,965	2.00%	12,204	2.00%	12,448	2.00%	12,697	2.00%	12,951
<b>Total Expenses</b>		<b>7,116,349</b>		<b>7,321,484</b>		<b>7,534,826</b>		<b>7,756,778</b>		<b>7,987,763</b>		<b>8,228,228</b>

	BN 2019/21	BN 2021/23	BN 2023/25
Revenue	13,870,844	14,705,853	15,591,777
Expenditures	14,437,833	15,291,604	16,215,991
Difference	-566,988	-585,752	-624,214

## City of Ashland and Ashland Park Commission PERS and OPSRP Rate Change

	FY 2019	Current Rates				Proposed Rates for FY 20 and FY 21						
	Salaries	Tier 1/2 23.08%	Tier 1/2 PF 26.39%	OPSRP 14.49%	OPSRP PF 19.26%	Total	Tier 1/2 26.31%	Tier 1/2 PF 32.07%	OPSRP 19.93%	OPSRP PF 24.66%	Total	Impact
<b>GENERAL FUND</b>												
Administration Department- Municipal Court & Adam					44,981					54,040	9,059	
PERS	144,038	33,244				37,896						
OPSRP	81,000			11,737				16,143				
Police Department					667,198					829,886	162,688	
PERS	220,728	50,944				58,073						
PERS PF	1,161,936		306,635				372,633					
OPSRP	199,729			28,941				39,806				
OPSRP PF	1,457,313				280,679				359,373			
Fire and Rescue Department					786,307					976,883	190,576	
PERS	106,446	24,568				28,006						
PERS PF	1,678,226		442,884				538,207					
OPSRP	175,384			25,413				34,954				
OPSRP PF	1,523,584				293,442				375,716			
Public Works - Cemetery Division					22,886					28,824	5,937	
PERS	48,847	11,274				12,852						
OPSRP	80,140			11,612				15,972				
Community Development -Planning					157,961					187,228	29,267	
PERS	552,649	127,551				145,402						
OPSRP	209,864			30,409				41,826				
Community Development -Building					48,199					62,042	13,843	
PERS	78,237	18,057				20,584						
OPSRP	208,018			30,142				41,458				
<b>TOTAL GENERAL FUND</b>	<b>7,926,138</b>	<b>265,638</b>	<b>749,519</b>	<b>138,254</b>	<b>574,121</b>	<b>1,727,532</b>	<b>302,813</b>	<b>910,840</b>	<b>190,159</b>	<b>735,089</b>	<b>2,138,902</b>	<b>411,370</b>
<b>COMMUNITY DEVELOPMENT BLOCK GRANT FUND</b>												
Community Development					2,791					3,839	1,048	
PERS		-				-						
OPSRP	19,260			2,791				3,839				
<b>TOTAL CDBG FUND</b>	<b>19,260</b>	<b>-</b>	<b>-</b>	<b>2,791</b>	<b>-</b>	<b>2,791</b>	<b>-</b>	<b>-</b>	<b>3,839</b>	<b>-</b>	<b>3,839</b>	<b>1,048</b>
<b>STREET FUND</b>												
Public Works - Street Operations					85,545					102,309	16,765	
PERS	282,461	65,192				74,315						
OPSRP	140,461			20,353				27,994				
<b>TOTAL STREET FUND</b>	<b>422,922</b>	<b>65,192</b>	<b>-</b>	<b>20,353</b>	<b>-</b>	<b>85,545</b>	<b>74,315</b>	<b>-</b>	<b>27,994</b>	<b>-</b>	<b>102,309</b>	<b>16,765</b>

	FY 2019	Current Rates				Proposed Rates for FY 20 and FY 21						
	Salaries	Tier 1/2 23.08%	Tier 1/2 PF 26.39%	OPSRP 14.49%	OPSRP PF 19.26%	Total	Tier 1/2 26.31%	Tier 1/2 PF 32.07%	OPSRP 19.93%	OPSRP PF 24.66%	Total	Impact
<b>CAPITAL IMPROVEMENTS FUND</b>												
Public Works					27,303					37,553	10,250	
PERS	-	-				-						
OPSRP	188,425			27,303				37,553				
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>188,425</b>	<b>-</b>	<b>-</b>	<b>27,303</b>	<b>-</b>	<b>27,303</b>	<b>-</b>	<b>-</b>	<b>37,553</b>	<b>-</b>	<b>37,553</b>	<b>10,250</b>
<b>WATER FUND</b>												
Public Works - Supply					4,933					6,785	1,852	
PERS		-				-						
OPSRP	34,044			4,933				6,785				
Public Works - Water Treatment					56,447					72,902	16,455	
PERS	87,165	20,118				22,933						
OPSRP	250,722			36,330				49,969				
Public Works - Water Distribution					104,494					130,223	25,729	
PERS	248,414	57,334				65,358						
OPSRP	325,467			47,160				64,866				
Water - Conservation Division					16,045					22,068	6,024	
PERS		-				-						
OPSRP	110,730			16,045				22,068				
<b>TOTAL WATER FUND</b>	<b>1,056,542</b>	<b>77,452</b>	<b>-</b>	<b>104,468</b>	<b>-</b>	<b>181,919</b>	<b>88,291</b>	<b>-</b>	<b>143,688</b>	<b>-</b>	<b>231,979</b>	<b>50,060</b>
<b>WASTEWATER FUND</b>												
Public Works - Wastewater Collection					61,479					75,390	13,910	
PERS	168,740	38,945				44,395						
OPSRP	155,516			22,534				30,994				
Public Works - Wastewater Treatment					65,172					86,046	20,874	
PERS	66,116	15,260				17,395						
OPSRP	344,461			49,912				68,651				
<b>TOTAL WASTEWATER FUND</b>	<b>734,833</b>	<b>54,205</b>	<b>-</b>	<b>72,447</b>	<b>-</b>	<b>126,651</b>	<b>61,791</b>	<b>-</b>	<b>99,645</b>	<b>-</b>	<b>161,436</b>	<b>34,785</b>
<b>STORMWATER FUND</b>												
Public Works - Storm Water Operations					39,210					46,962	7,752	
PERS	128,222	29,594				33,735						
OPSRP	66,367			9,617				13,227				
<b>TOTAL STORMWATER FUND</b>	<b>194,589</b>	<b>29,594</b>	<b>-</b>	<b>9,617</b>	<b>-</b>	<b>39,210</b>	<b>33,735</b>	<b>-</b>	<b>13,227</b>	<b>-</b>	<b>46,962</b>	<b>7,752</b>
<b>ELECTRIC FUND</b>												
Administration - Conservation Division					31,659					38,437	6,778	
PERS	93,987	21,692				24,728						
OPSRP	68,787			9,967				13,709				
Electric - Distribution					268,096					337,732	69,635	
PERS	570,687	131,715				150,148						
OPSRP	941,214			136,382				187,584				
<b>TOTAL ELECTRIC FUND</b>	<b>1,674,675</b>	<b>153,407</b>	<b>-</b>	<b>146,349</b>	<b>-</b>	<b>299,756</b>	<b>174,876</b>	<b>-</b>	<b>201,293</b>	<b>-</b>	<b>376,169</b>	<b>76,413</b>
<b>TELECOMMUNICATIONS FUND</b>												
IT - High Speed					70,827					92,223	21,396	
PERS	95,581	22,060				25,147						
OPSRP	336,555			48,767				67,075				

	FY 2019	Current Rates				Proposed Rates for FY 20 and FY 21							
	Salaries	Tier 1/2 23.08%	Tier 1/2 PF 26.39%	OPSRP 14.49%	OPSRP PF 19.26%	Total	Tier 1/2 26.31%	Tier 1/2 PF 32.07%	OPSRP 19.93%	OPSRP PF 24.66%	Total	Impact	
<b>TOTAL TELECOMMUNICATIONS FUND</b>	432,136	22,060	-	48,767	-	70,827	25,147	-	67,075	-	92,223	21,396	
<b>CENTRAL SERVICES FUND</b>													
Administration Department											143,832	175,947	32,115
PERS	402,652	92,932					105,938						
OPSRP	351,274			50,900					70,009				
Administrative Services Department											174,713	223,875	49,162
PERS	302,314	69,774					79,539						
OPSRP	724,214			104,939					144,336				
IT - Computer Services Division											114,207	143,899	29,692
PERS	242,603	55,993					63,829						
OPSRP	401,755			58,214					80,070				
City Recorder Division											12,317	16,941	4,624
PERS	-	-					-						
OPSRP	85,000			12,317					16,941				
Public Works - Administration and Engineering											193,956	233,438	39,483
PERS	613,328	141,556					161,367						
OPSRP	361,625			52,399					72,072				
<b>TOTAL CENTRAL SERVICES FUND</b>	3,484,765	360,255	-	278,768	-	639,024	410,672	-	383,427	-	794,099	155,075	
<b>INSURANCE SERVICES FUND</b>													
Administrative Services											15,954	18,187	2,233
PERS	69,126	15,954					18,187						
OPSRP				-					-				
<b>TOTAL INSURANCE SERVICES FUND</b>	69,126	15,954	-	-	-	15,954	18,187	-	-	-	18,187	2,233	
<b>EQUIPMENT FUND</b>													
Public Works											60,183	75,322	15,139
PERS	137,171	31,659					36,090						
OPSRP	196,850			28,524					39,232				
<b>TOTAL EQUIPMENT FUND</b>	334,021	31,659	-	28,524	-	60,183	36,090	-	39,232	-	75,322	15,139	
<b>PARKS AND RECREATION FUND</b>													
Parks Division											229,168	299,449	70,281
PERS	289,903	66,910					76,273						
OPSRP	1,119,799			162,259					223,176				
Recreation Division											96,755	121,291	24,536
PERS	216,902	50,061					57,067						
OPSRP	322,250			46,694					64,224				
Golf Division											31,468	40,653	9,186
PERS	48,360	11,161					12,724						
OPSRP	140,139			20,306					27,930				
CIP Fund													
PERS	-	-					-						
OPSRP													
<b>TOTAL PARKS AND RECREATION FUND</b>	2,137,353	128,132	-	229,259	-	357,391	146,064	-	315,330	-	461,394	104,003	



FY 2019	Current Rates					Proposed Rates for FY 20 and FY 21						
	Tier 1/2 23.08%	Tier 1/2 PF 26.39%	OPSRP 14.49%	OPSRP PF 19.26%	Total	Tier 1/2 26.31%	Tier 1/2 PF 32.07%	OPSRP 19.93%	OPSRP PF 24.66%	Total	Impact	
<b>TOTAL CITY AND PARKS</b>	\$ 18,480,196	\$ 1,173,954	\$ 749,519	\$ 1,097,282	\$ 574,121	\$ 3,594,875	\$ 1,338,246	\$ 910,840	\$ 1,509,236	\$ 735,089	\$ 4,493,411	\$ 898,536

Note: Police and Fire excludes PERS budgeted for overtime.

<b>Fiscal Year Ended June 30,</b>	<b>Assessed Value</b>	<b>Increase over prior year</b>
2017	2,537,384,808	103.74%
2016	2,445,873,117	104.15%
2015	2,348,446,788	103.80%
2014	2,262,503,440	103.48%
2013	2,186,388,026	102.71%
2012	2,128,659,147	102.73%
2011	2,072,000,226	103.18%
2010	2,008,178,855	103.35%
2009	1,943,167,724	103.62%
2008	1,875,310,040	106.16%
2007	1,766,496,299	105.49%
2006	1,674,614,942	104.97%
2005	1,595,270,690	105.52%
2004	1,511,835,569	106.18%
2003	1,423,894,752	