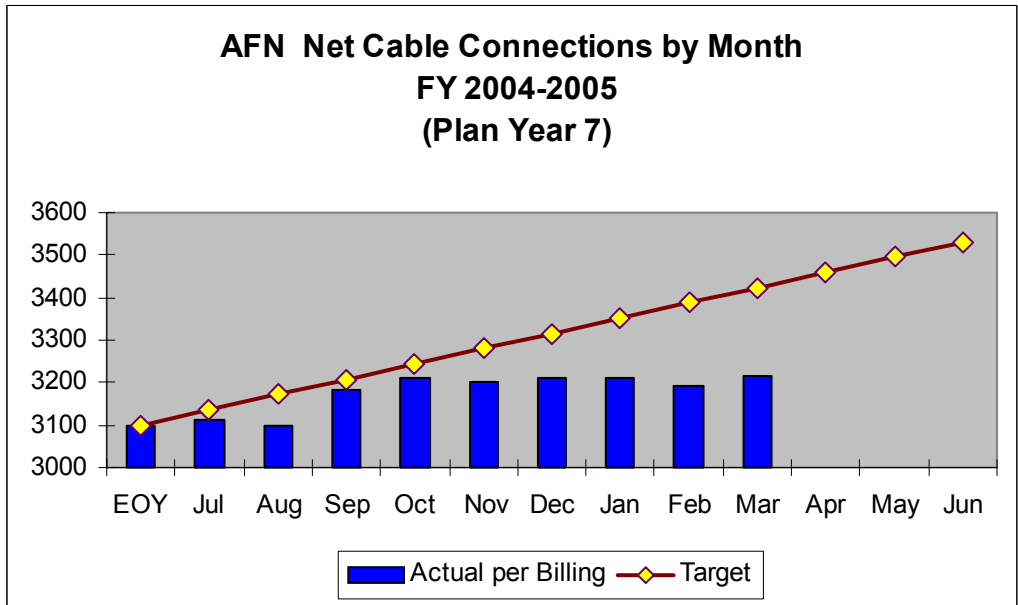


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As of March 31, AFN had 3,214 CATV customers.

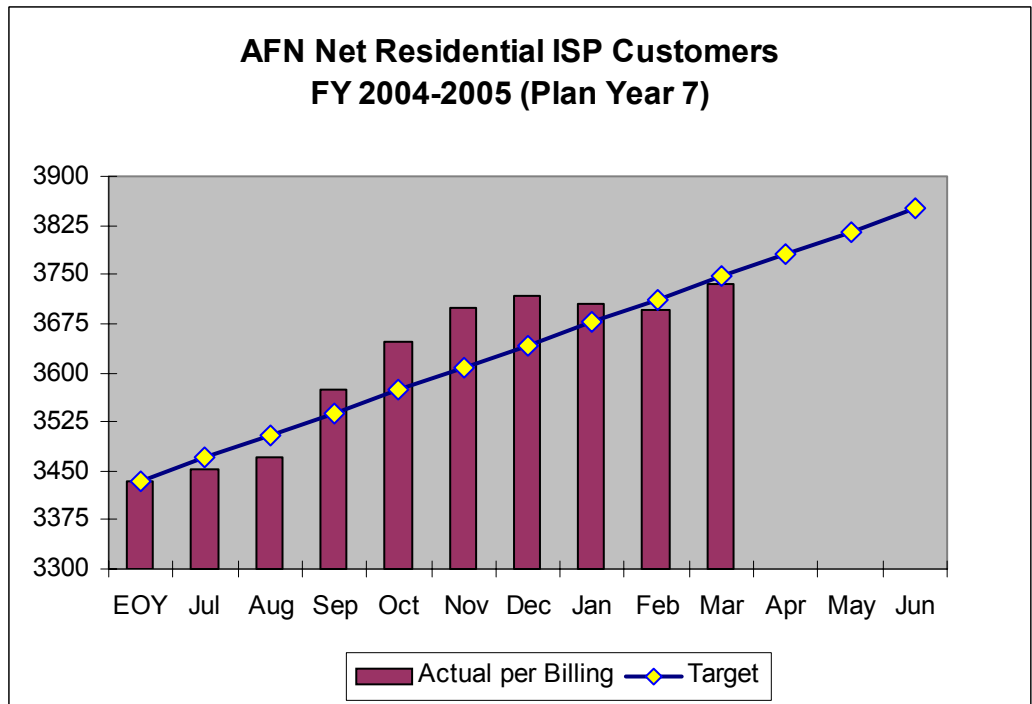
The current plan target for June 30, 2005 is 3,532 therefore, we need 318 additional customers, or 106 per month to meet plan targets for 04-05.



EOY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
3,100	3,113	3,099	3,182	3,210	3,202	3,209	3,210	3,193	3,214
3,100	3,136	3,172	3,208	3,244	3,280	3,316	3,352	3,388	3,424

On the Internet side, we had 3,735 residential cable modem accounts.

The plan target is 3,842 so, we need an additional 107 cable modem customers by June 30, 2005.



EOY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
3,435	3,451	3,470	3,575	3,648	3,699	3,718	3,705	3,697	3,735
3,435	3,469	3,504	3,538	3,573	3,607	3,642	3,677	3,711	3,746

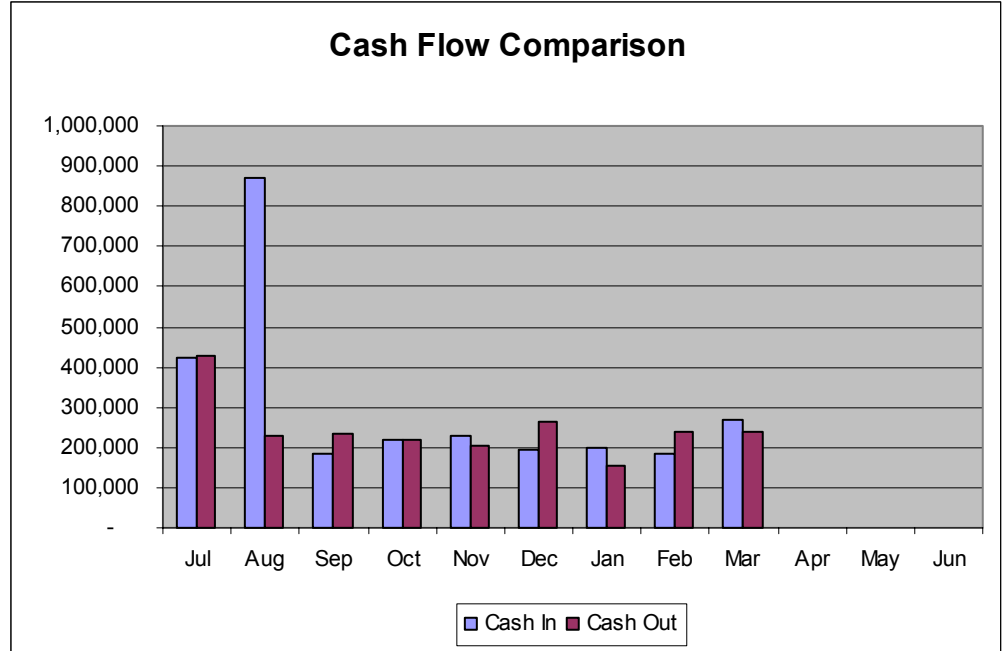
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Cash Flow Comparison

This chart shows Cash In and Cash Out by month.

In July, internal borrowing and interest payments raised Cash In and Cash Out above \$400,000, August is skewed by refinancing.

In the 3rd Quarter, cash in exceeded cash out by \$13,255.



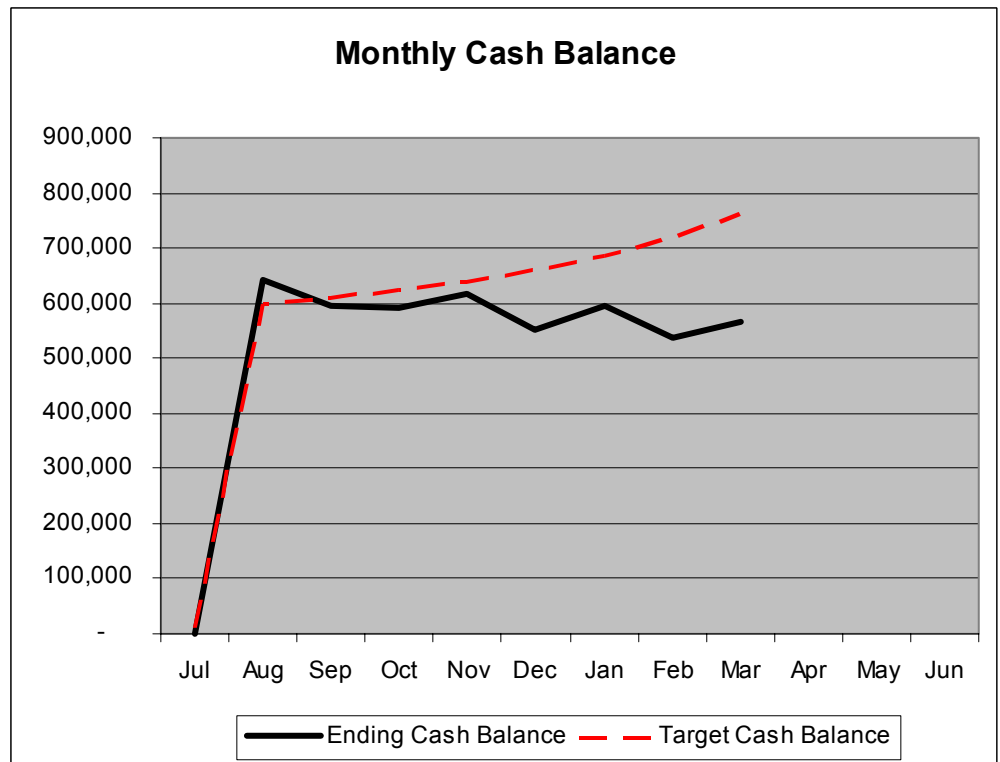
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Cash In	420,593	868,760	186,421	217,394	227,320	195,564	196,895	181,613	267,969
Cash Out	426,260	226,443	236,078	218,281	202,741	261,355	153,492	240,233	239,491

Monthly Cash Balance

This chart compares actual Ending Cash Balance (bold line) by month with the Target Cash Balance (dash line) extending to June 30, 2005.

Each month the net impact as displayed in the Cash Flow Comparison Chart affects this chart. \$802,000 is needed by the end of the year to pay the debt service in July. The rising target reflects the needed cumulative affect of positive cash flow each month.

The cash balance on March 31, 2005 was \$564,997.

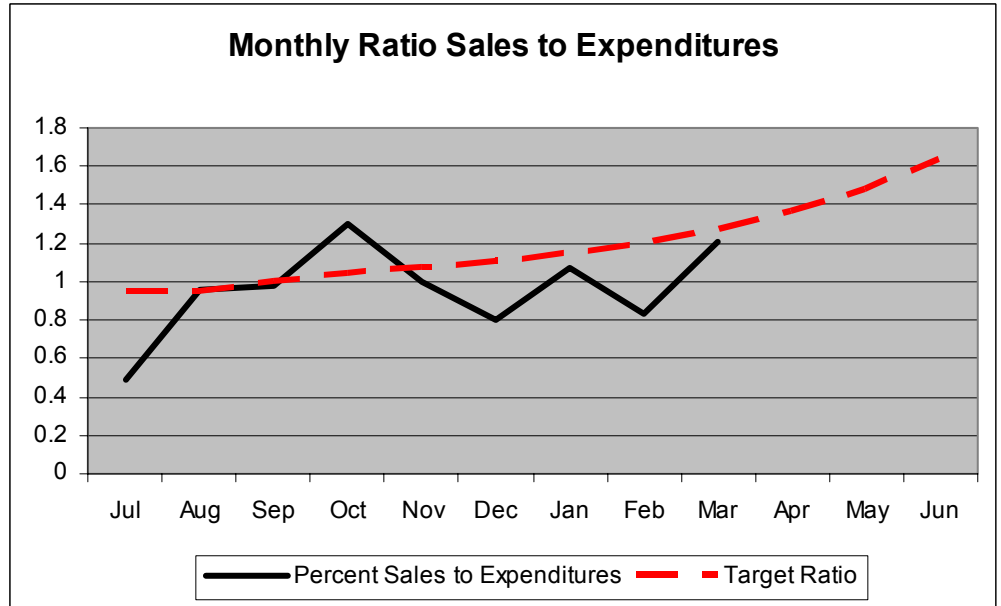


	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Ending	1,181	643,498	593,841	592,954	617,533	551,742	595,139	536,518	564,996
Target	600,000	600,000	610,000	622,750	639,006	659,733	686,160	719,853	762,813

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Monthly Ratio of Sales to Expenditures

The dashed line in this chart identifies what needs to happen through June 30 to have the necessary cash to meet debt service (a 1.15 ratio of sales to expenses). The solid line shows what has happened in the first nine months. Actual performance is expected to vary widely but the variations need to adhere to the dashed line to "average out." All 3 month's ratio dipped below the dotted line indicating a potential short-fall by June 30.



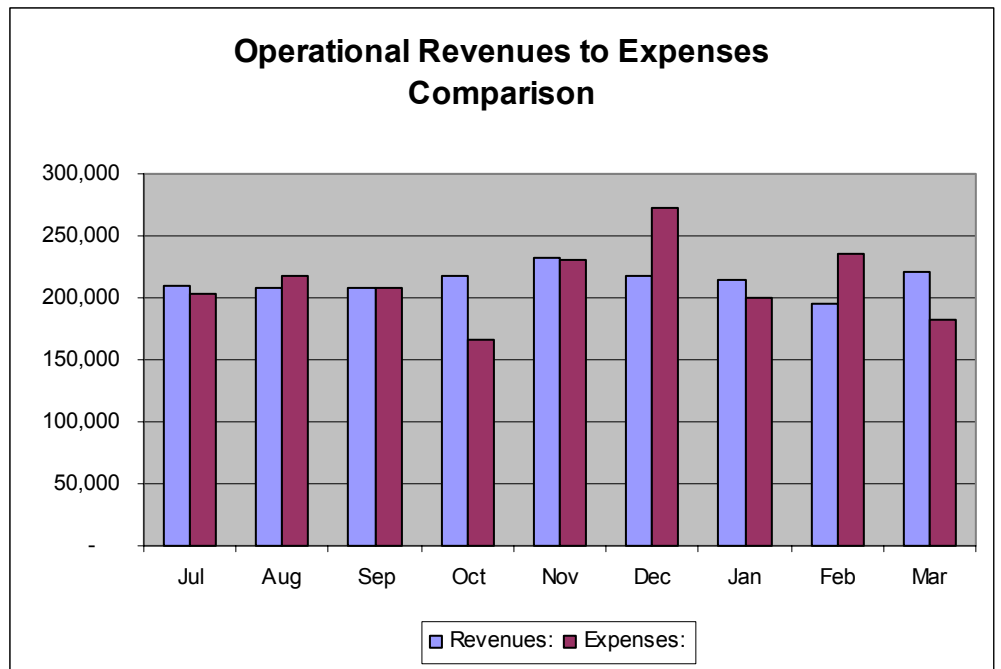
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Percent	.49	.96	.98	1.30	1.00	0.8	1.07	0.83	1.21
Target	.95	.95	1.00	1.04	1.07	1.1	1.14	1.2	1.27

Operational Revenues to Expenses Comparison

This chart provides a look at what is recorded each month.

For a better comparison, borrowing (revenues) and issuance/debt service costs (expenses) have been removed.

For the year, the revenues exceeded expenses by \$3,703. For the quarter, revenue exceeded expenses \$12,020.



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Revenues	208,954	208,547	208,760	216,951	231,675	217,311	214,567	195,910	221,094
Expenses	202,455	218,148	208,549	166,723	231,450	273,191	200,583	236,157	182,811