

Mayor's Recommendation: Capital Construction Projects and Funding

City Council Business Meeting: January 7, 2020

Capital Projects – Proposed

• City Hall	\$7,200,000
• Pioneer Hall	\$500,000
• Community Center	\$500,000
• Solar Installation	\$2,100,000
• Butler-Perozzi Fountain	\$350,000
TOTAL	\$10,650,000

Capital Projects – Proposed

- City Hall - \$7,200,000
 - Feasibility Study: 1/2016 – 12/2017
 - Low bidder of 9 local designers was ORW
 - Ad Hoc City Hall Advisory Committee formed: 4/2017
 - Ad Hoc Committee – no unanimity but majority recommends City Hall remaining at current location either as a rebuild or retaining the stucco veneer. 10/2017
 - Conceptual Design: 12/2017 – 12/2019
 - 2 bids received. One bidder drops out. ORW awarded bid.
 - Six Council meetings

Funding

- General Obligation Funding: For public projects that serve the public good. It is not associated with a fund (e.g. water, sewer) where rates are charged for use. A general obligation bond is backed by the full faith and credit of the City.
- A General Obligation (GO) Bond is commonly 20 years.