Council Business Meeting

May 23, 2022

Agenda Item	Public Hearing for 2022-23 Budge Taxes	et Approval Resolution Levying Property
From	Alison Chan	Interim Finance Director
Contact	alison.chan@ashland.or.us	

SUMMARY

The biennial budget for the City provides appropriations and expenditure authority for a two-year period. However, the Council must elect to levy taxes annually. Per Oregon Budget Law, the City Council is responsible for completing the approval process following the public hearing: Approval of resolution levying property taxes.

The resolution levies the tax at \$4.2865 per \$1,000 of assessed value and levies a tax for the repayment of the General Obligation Debt in the amount of \$215,339.

POLICIES, PLANS & GOALS SUPPORTED

N/A

PREVIOUS COUNCIL ACTION

N/A

BACKGROUND AND ADDITIONAL INFORMATION

The biennial budget for the City provides appropriations and expenditure authority for a two-year period. However, the Council must elect to levy taxes annually. The Council cannot levy an amount greater than what has been approved by the Budget Committee in either year of the biennium without going through a prescribed public process prior to beginning the biennium. The resolution is consistent with the Committee's approval.

FISCAL IMPACTS

N/A

STAFF RECOMMENDATION

Staff recommends approval of the resolution associated and consistent with the recommendations made by the Citizen's Budget Committee.

ACTIONS, OPTIONS & POTENTIAL MOTIONS

I move to approve "A Resolution Levying Taxes for the Period of July 1, 2022, to and Including June 30, 2023, Such Taxes in the Levy rate of \$4.2865/\$1,000 Assessed Value Upon All the Real and Personal Property Subject to Assessment and Levy Within the Corporate Limits of the City of Ashland, Jackson County, Oregon. And the City Council also levies a tax for the repayment of General Obligation Debt in the amount of \$215,339."

REFERENCES & ATTACHMENT

1. Resolution re: Levying Taxes

RESOLUTION NO. <u>2022-19</u>	
A RESOLUTION TO LEVY TAXES FOR THE FISCAL YE	AR
JULY 1, 2022 THROUGH JUNE 30, 2023.	

THE CITIZENS OF THE CITY OF ASHLAND RESOLVE AS FOLLOWS:

6 <u>SECTION 1</u> That the City Council of the City of Ashland hereby levies a tax upon all real and personal property subject to assessment and levy within the corporate limits of the City of
7 Ashland, Jackson County, Oregon for general government purposes.

<u>SECTION 2</u> The City Council also levies a tax on all taxable property within the City of Ashland as authorized for the repayment of General Obligation Debt.

<u>SECTION 3</u> That the City Council hereby declares taxes levied as follows:

12		Bonded Debt	Per \$1000/Assessed Value
13 14	General Fund - Operations		4.2865
15	2011 General Obligation Bonds	215,339	
16	-	215,339	
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19	<u>SECTION 4</u> This resolution was duly May 2022, and takes effect upon sign		this 23rd day of
20			
21			
22	Melissa Huhtala, City Recorder		
23			
24	SIGNED and APPROVED this	_ day of	, 2022.
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26			
27		Julie	Akins, Mayor
28			
	Resolution No. 2022-19		Page 1 of 2

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2	Reviewed as to form:	
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4	Votrino Drouve City Attornov	
5	Katrina Brown, City Attorney	
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