



City of Ashland
Summary of Fund Balances
Preliminary as of March 31, 2024

| Fund | Balance March 31, 2024 | Balance March 31, 2023 | Change From FY 2023 | 2023-2024 Requirements | Over(Under) Requirements |
|---------------------------------------|---------------------------|---------------------------|------------------------|---------------------------|-----------------------------|
| General Fund | \$ 24,721,850 | \$ 23,284,702 | \$ 1,437,147 | 5,997,105 | 267% |
| Tourism Fund | 847,816 | 821,557 | 26,259 | No Policy | N/A |
| Housing Fund | 249,824 | 277,605 | (27,782) | No Policy | N/A |
| Community Block Grant Fund | (1,647) | 16,898 | (18,546) | No Policy | N/A |
| Reserve Fund | 1,866,496 | 1,781,742 | 84,754 | No Policy | N/A |
| Street Fund | 305,680 | 5,341,270 | (5,035,590) | 608,622 | -50% |
| SDC Street Fund | 3,344,646 | 124,954 | 3,219,692 | No Policy | N/A |
| Airport Fund | 20,265 | 345,993 | (325,727) | 9,012 | 80% |
| Capital Improvements Fund | 1,167,410 | 1,242,981 | (75,571) | No Policy | N/A |
| Parks Capital Improvements Fund | 3,361,448 | 3,041,627 | 319,821 | No Policy | N/A |
| SDC Parks Fund | 397,431 | 28,707 | 368,724 | No Policy | N/A |
| Debt Service Fund | 1,110,367 | 1,093,471 | 16,896 | No Policy | N/A |
| Water Fund | 16,905,560 | 15,470,414 | 1,435,145 | 2,098,592 | 420% |
| SDC Water Fund | 987,636 | (252,155) | 1,239,791 | No Policy | N/A |
| Wastewater Fund | 5,931,985 | 7,945,885 | (2,013,901) | 2,187,956 | 171% |
| SDC Wastewater Fund | 2,304,886 | 21,233 | 2,283,652 | No Policy | N/A |
| Storm Drain Fund | 2,062,596 | 1,978,829 | 83,767 | 146,568 | 1307% |
| SDC Storm Drain Fund | 24,971 | 12,015 | 12,956 | No Policy | N/A |
| Electric Fund | 8,544,940 | 6,863,112 | 1,681,828 | 4,115,598 | 108% |
| Telecommunications Fund | 3,103,820 | 3,116,450 | (12,630) | 457,525 | 437% |
| Insurance Services Fund | 1,352,775 | 925,811 | 426,964 | 668,486 | 102% |
| Equipment Fund | 7,576,480 | 6,880,243 | 696,237 | 4,897,619 | 55% |
| Cemetery Trust Fund | 962,659 | 942,367 | 20,293 | No Policy | N/A |
| | <u>\$ 87,149,893</u> | <u>\$ 81,305,710</u> | <u>\$ 5,844,183</u> | | |
| Total Fund Balances | <u>\$ 87,149,893</u> | <u>\$ 81,305,710</u> | <u>\$ 5,844,183</u> | | |
| <u>Restricted and Committed Funds</u> | | | | | |
| Restricted | \$ 12,516,425 | \$ 9,777,244 | \$ 2,739,181 | | |
| Committed | 20,516,967 | 12,014,094 | 8,502,873 | | |
| Unassigned | 54,116,501 | 59,514,372 | (5,397,872) | | |
| | <u>\$ 87,149,893</u> | <u>\$ 81,305,710</u> | <u>\$ 5,844,183</u> | | |
| Total Fund Balances | <u>\$ 87,149,893</u> | <u>\$ 81,305,710</u> | <u>\$ 5,844,183</u> | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 Preliminary as of March 31, 2024
 (75% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|----------------------------------|--------------------------------------|--|------------------------------------|---|--|-----------------------------------|--------|---|
| | | | Percent Collected / Expended | Fiscal Year 2023 Year-to- Date Actuals | | Year 2023 End-of- Year Actuals | | |
| | Current Fiscal Year | | | Prior Fiscal Year | | | | |
| 110 General Fund Revenues | | | | | | | | |
| Taxes | \$ 20,652,962 | \$ 24,638,791 | 83.8% | 103.5% | \$ 19,960,384 | \$ 23,302,862 | 85.7% | |
| Licenses and Permits | 1,199,311 | 1,264,100 | 94.9% | 133.2% | 900,636 | 1,068,226 | 84.3% | |
| Intergovernmental | 717,777 | 2,672,025 | 26.9% | 33.1% | 2,168,075 | 4,041,869 | 53.6% | |
| Charges for Services | 10,208,634 | 13,037,604 | 78.3% | 100.8% | 10,127,976 | 12,521,935 | 80.9% | |
| Fines | 235,784 | 174,500 | 135.1% | 171.9% | 137,155 | 220,916 | 62.1% | |
| Interest on Investments | 921,511 | 300,000 | 307.2% | 298.3% | 308,911 | 464,243 | 66.5% | |
| Miscellaneous | 286,622 | 84,150 | 340.6% | 171.9% | 166,785 | 214,022 | 77.9% | |
| Transfer In (City General Fund) | - | - | N/A | 0.0% | 2,660,247 | 3,546,996 | 75.0% | |
| Transfer In (Parks CIP Fund) | - | - | N/A | N/A | - | - | N/A | |
| Transfer In (Parks CIP) | 422,545 | 422,545 | 100.0% | 0.0% | - | - | N/A | |
| Transfer In (Water Fund) | 50,000 | 50,000 | 100.0% | 100.0% | 50,000 | 50,000 | 100.0% | |
| Transfer In (Cemetery) | 37,734 | 148,364 | 25.4% | 264.5% | 14,264 | 20,826 | 68.5% | |
| Total Revenues and Other Sources | 34,732,879 | 42,792,079 | 81.2% | 95.2% | 36,494,433 | 45,451,895 | 80.3% | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Budget to Actual | | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|--|--------------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to-Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 110 General Fund Expenditures | | | | | | | |
| Administration Department | 3,120,884 | 4,625,295 | 67.5% | 229.6% | 1,358,992 | 2,032,558 | 66.9% |
| Administration - Municipal Court | 364,657 | 544,256 | 67.0% | 116.7% | 312,449 | 414,831 | 75.3% |
| Administration - Health Benefits Fund | - | - | N/A | 0.0% | 2,597,397 | 2,668,448 | 97.3% |
| Information Technology Department | 1,311,684 | 2,350,890 | 55.8% | 156.9% | 835,852 | 1,315,699 | 63.5% |
| Finance Department | 2,191,287 | 3,259,278 | 67.2% | 119.5% | 1,834,237 | 2,504,582 | 73.2% |
| City Recorder | 131,354 | 283,519 | 46.3% | 85.3% | 154,028 | 227,266 | 67.8% |
| Police Department | 6,101,973 | 9,203,005 | 66.3% | 118.4% | 5,154,088 | 6,865,534 | 75.1% |
| Fire and Rescue Department | 10,638,830 | 14,916,007 | 71.3% | 132.0% | 8,058,569 | 10,952,799 | 73.6% |
| Public Works Department | 2,040,076 | 5,085,801 | 40.1% | 92.1% | 2,214,320 | 2,986,759 | 74.1% |
| Community Development | 1,430,310 | 2,471,617 | 57.9% | 105.6% | 1,354,955 | 1,804,429 | 75.1% |
| Parks Department | 4,279,634 | 7,153,590 | 59.8% | 85.2% | 5,024,390 | 6,771,629 | 74.2% |
| Transfer Out (Parks) | - | - | N/A | 0.0% | 2,660,247 | 3,546,996 | 75.0% |
| Transfer out (Tourism Fund) | - | - | N/A | 0.0% | 775,474 | 775,474 | 100.0% |
| Transfer Out (Housing Fund) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Capital Improvements) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Debt Service Fund) | 110,000 | 110,000 | 100.0% | N/A | - | - | N/A |
| Transfer Out (Cemetery Fund) | 500 | 500 | 100.0% | 100.0% | 500 | 500 | 100.0% |
| Contingency | - | 857,443 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 31,721,188 | 51,061,201 | 62.1% | 98.1% | 32,335,498 | 42,867,504 | 75.4% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 3,011,692 | (8,269,122) | 136.4% | 72.4% | 4,158,935 | 2,584,391 | 160.9% |
| Beginning Fund Balance | 21,710,158 | 19,559,426 | 111.0% | 113.5% | 19,125,767 | 19,125,767 | 100.0% |
| Ending Fund Balance | \$ 24,721,850 | \$ 11,290,304 | 219.0% | 106.2% | \$ 23,284,702 | \$ 21,710,158 | 107.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 2,735,848 | | | | | | |
| Unassigned Fund Balance | \$ 21,986,001 | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 230 | | | | | | | |
| | Tourism Fund | | | | | | |
| Taxes | \$ 570,659 | \$ 947,438 | 60.2% | 103.4% | \$ 551,921 | \$ 870,482 | 63.4% |
| Interest | 38,047 | 12,000 | 317.1% | 343.9% | 11,064 | 17,267 | 64.1% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | - | N/A | 0.0% | 775,474 | 775,474 | 100.0% |
| Total Revenues and Other Sources | <u>608,706</u> | <u>959,438</u> | 63.4% | 45.5% | <u>1,338,459</u> | <u>1,663,223</u> | 80.5% |
| Personnel Services | 59,364 | 71,970 | 82.5% | 141.9% | 41,824 | 59,478 | 70.3% |
| Materials and Services | 693,607 | 1,161,338 | 59.7% | 146.0% | 475,078 | 611,663 | 77.7% |
| Contingency | - | 37,051 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>752,971</u> | <u>1,270,359</u> | 59.3% | 145.7% | <u>516,902</u> | <u>671,141</u> | 77.0% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (144,266) | (310,921) | 53.6% | -17.6% | 821,557 | 992,082 | 82.8% |
| Beginning Fund Balance | <u>992,082</u> | <u>1,015,037</u> | 97.7% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 847,816</u> | <u>\$ 704,116</u> | 120.4% | 103.2% | <u>\$ 821,557</u> | <u>\$ 992,082</u> | 82.8% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>847,816</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 240 Housing Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Intergovernmental | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 9,701 | 1,000 | 970.1% | 238.1% | 4,075 | 10,631 | 38.3% |
| Miscellaneous | - | - | N/A | N/A | - | 4,800 | 0.0% |
| Transfer In (General Fund) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>9,701</u> | <u>101,000</u> | 9.6% | 238.1% | <u>4,075</u> | <u>15,431</u> | 26.4% |
| Personnel Services | - | - | N/A | N/A | - | - | N/A |
| Materials and Services | - | 200,000 | 0.0% | 0.0% | 7,130 | 55,969 | 12.7% |
| Capital Outlay | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>200,000</u> | 0.0% | 0.0% | <u>7,130</u> | <u>55,969</u> | 12.7% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 9,701 | (99,000) | 109.8% | -317.5% | (3,056) | (40,538) | 7.5% |
| Beginning Fund Balance | <u>240,123</u> | <u>221,798</u> | 108.3% | 85.6% | <u>280,661</u> | <u>280,661</u> | 100.0% |
| Ending Fund Balance | <u>\$ 249,824</u> | <u>\$ 122,798</u> | 203.4% | 90.0% | <u>\$ 277,605</u> | <u>\$ 240,123</u> | 115.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>249,824</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | Actual to Actual Year-over-Year Change | Prior Fiscal Year | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | |
| 250 Community Development Block Fund | | | | | | | |
| Intergovernmental | \$ 22,144 | \$ 201,812 | 11.0% | 12.3% | \$ 180,324 | \$ 256,256 | 70.4% |
| Total Revenues and Other Sources | <u>22,144</u> | <u>201,812</u> | 11.0% | 12.3% | <u>180,324</u> | <u>256,256</u> | 70.4% |
| Personnel Services | 38,264 | 34,407 | 111.2% | 194.1% | 19,719 | 37,179 | 53.0% |
| Materials and Services | 22,144 | 204,024 | 10.9% | 12.3% | 180,324 | 219,077 | 82.3% |
| Total Expenditures and Other Uses | <u>60,408</u> | <u>238,431</u> | 25.3% | 30.2% | <u>200,043</u> | <u>256,256</u> | 78.1% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (38,264) | (36,619) | -4.5% | 194.1% | (19,719) | - | N/A |
| Beginning Fund Balance | <u>36,617</u> | <u>36,619</u> | 100.0% | 100.0% | <u>36,617</u> | <u>36,617</u> | 100.0% |
| Ending Fund Balance | <u>\$ (1,647)</u> | <u>\$ -</u> | 0.0% | -9.7% | <u>\$ 16,898</u> | <u>\$ 36,617</u> | 46.1% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | (1,647) | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

*The negative ending fund balance is due to the timing of a grant reimbursement request.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 Preliminary as of March 31, 2024
 (75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 255 Reserve Fund | | | | | | | |
| Interest on Investments | \$ 72,284 | \$ 25,000 | 289.1% | 267.9% | \$ 26,981 | \$ 39,451 | 68.4% |
| Total Revenues and Other Sources | <u>72,284</u> | <u>25,000</u> | 289.1% | 289.1% | <u>26,981</u> | <u>39,451</u> | 68.4% |
| Interfund Loan (Health Benefits Fund) | - | - | N/A | N/A | - | - | N/A |
| Operating Transfer out | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>-</u> | N/A | N/A | <u>-</u> | <u>-</u> | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 72,284 | 25,000 | 289.1% | 267.9% | 26,981 | 39,451 | 68.4% |
| Beginning Fund Balance | <u>1,794,212</u> | 1,784,761 | 100.5% | 102.2% | <u>1,754,761</u> | <u>1,754,761</u> | 100.0% |
| Ending Fund Balance | <u>\$ 1,866,496</u> | <u>\$ 1,809,761</u> | 103.1% | 104.8% | <u>\$ 1,781,742</u> | <u>\$ 1,794,212</u> | 99.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 1,866,496 | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 263 SDC Street Fund | | | | | | | |
| System Development Charges | \$ 257,999 | \$ 150,000 | 172.0% | 206.5% | \$ 124,954 | \$ 155,273 | 80.5% |
| Interest on Investments | 108,616 | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 1,516,950 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>366,615</u> | <u>1,666,950</u> | 22.0% | 293.4% | <u>124,954</u> | <u>155,273</u> | 80.5% |
| Materials and Services | - | 25,000 | 0.0% | N/A | - | - | N/A |
| Capital Outlay | - | 1,516,950 | 0.0% | N/A | - | - | N/A |
| Contingency | - | 46,259 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>1,588,209</u> | 0.0% | N/A | <u>-</u> | <u>-</u> | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 366,615 | 78,741 | 465.6% | 293.4% | 124,954 | 155,273 | 80.5% |
| Beginning Fund Balance | <u>2,978,031</u> | <u>3,002,755</u> | 99.2% | N/A | <u>-</u> | <u>-</u> | N/A |
| Ending Fund Balance | <u>\$ 3,344,646</u> | <u>\$ 3,081,496</u> | 108.5% | 2676.7% | <u>\$ 124,954</u> | <u>\$ 155,273</u> | 80.5% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>3,344,646</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|---------------------|--|---|-----------------------------------|---|
| | | | Percent Collected / Expended | Current Fiscal Year | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| 280 | | | | | | | | |
| | | | | | | | | |
| Airport Fund | | | | | | | | |
| Intergovernmental | \$ 2,343,952 | \$ 1,529,700 | 153.2% | N/A | \$ - | \$ 77,798 | 0.0% | |
| Charges for Services - Rates | 124,512 | 170,000 | 73.2% | 84.1% | 148,124 | 198,047 | 74.8% | |
| Interest on Investments | 4,338 | 3,000 | 144.6% | 97.3% | 4,458 | 6,740 | 66.1% | |
| Miscellaneous | - | - | N/A | N/A | 4,622 | 4,622 | 100.0% | |
| Total Revenues and Other Sources | <u>2,472,803</u> | <u>1,702,700</u> | 145.2% | 1573.0% | <u>157,202</u> | <u>287,207</u> | 54.7% | |
| Materials and Services | 50,498 | 95,350 | 53.0% | 95.4% | 52,927 | 72,919 | 72.6% | |
| Capital Outlay | 2,801,035 | 1,613,000 | 173.7% | 4961.5% | 56,455 | 113,463 | 49.8% | |
| Contingency | - | 2,861 | 0.0% | N/A | - | - | N/A | |
| Total Expenditures and Other Uses | <u>2,851,534</u> | <u>1,711,211</u> | 166.6% | 2607.0% | <u>109,382</u> | <u>186,382</u> | 58.7% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (378,731) | (8,511) | -4349.9% | -792.0% | 47,821 | 100,825 | 47.4% | |
| Beginning Fund Balance | <u>398,996</u> | 86,831 | 459.5% | 133.8% | <u>298,171</u> | <u>298,171</u> | 100.0% | |
| Ending Fund Balance | <u>\$ 20,265</u> | <u>\$ 78,320</u> | 25.9% | 5.9% | <u>\$ 345,993</u> | <u>\$ 398,996</u> | 86.7% | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | 20,265 | | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | Actual Percent Collected / Expended |
|---|-----------------------------------|--|---|--|---------------------------------------|--|-------------------------------------|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of-Year Actuals | |
| 410 Capital Improvements Fund | | | | | | | |
| Intergovernmental | \$ 1,158,200 | \$ 2,058,100 | 56.3% | 56.3% | \$ - | \$ - | N/A |
| Charges for Services - Misc. Service fees | 162,186 | - | 56.3% | 56.3% | 153,563 | 207,475 | 74.0% |
| System Development Charges - Parks | - | - | 56.3% | 56.3% | - | - | N/A |
| Interest on Investments | 43,815 | 10,000 | 438.1% | 236.9% | 18,493 | 27,519 | 67.2% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>1,364,201</u> | <u>2,168,100</u> | 62.9% | 792.9% | <u>172,056</u> | <u>234,994</u> | 73.2% |
| Public Works - Capital Outlay | 1,195,217 | 3,111,174 | 38.4% | 5355.8% | 22,316 | 44,932 | 49.7% |
| Finance - Open Space (Parks) | - | - | N/A | N/A | 5,000 | 5,000 | 100.0% |
| Transfer Out (Debt Service Fund) | - | - | N/A | 0.0% | 110,000 | 110,000 | 100.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,195,217</u> | <u>3,111,174</u> | 38.4% | 870.4% | <u>137,316</u> | <u>159,932</u> | 85.9% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 168,984 | (943,074) | 117.9% | 486.4% | 34,739 | 75,062 | 46.3% |
| Beginning Fund Balance | <u>998,426</u> | <u>1,035,362</u> | 96.4% | 82.6% | <u>1,208,242</u> | <u>1,208,242</u> | 100.0% |
| Ending Fund Balance | <u>\$ 1,167,410</u> | <u>\$ 92,288</u> | 1265.0% | 93.9% | <u>\$ 1,242,981</u> | <u>\$ 1,283,304</u> | 96.9% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 1,167,410 | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Budget to Actual | | | | Actual to Actual | | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|--|---------------------------|-------------------------|--------|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Year 2023 Year Actuals | End-of- Year Actuals | | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | | | |
| 411 Parks Capital Improvement Fund | | | | | | | | | |
| Taxes | \$ 456,631 | \$ 803,460 | 56.8% | 27.1% | \$ 1,682,537 | \$ 2,905,207 | | 57.9% | |
| Intergovernmental | 101,000 | 1,889,600 | 5.3% | 91.8% | 110,000 | 110,000 | | 100.0% | |
| Interest on Investments | 139,455 | 30,000 | 464.8% | 412.1% | 33,843 | 55,025 | | 61.5% | |
| Miscellaneous | - | 50,000 | 0.0% | N/A | - | - | | N/A | |
| Total Revenues and Other Sources | <u>697,085</u> | <u>2,773,060</u> | 25.1% | 38.2% | <u>1,826,380</u> | <u>3,070,232</u> | | 59.5% | |
| Materials and Services | - | - | N/A | N/A | 4,675 | 4,675 | | 100.0% | |
| Capital Outlay | 700,716 | 6,216,100 | 11.3% | 122.9% | 569,976 | 881,483 | | 64.7% | |
| Transfer Out (Debt Service Fund) | 186,347 | 186,347 | 100.0% | 98.8% | 188,596 | 188,596 | | 100.0% | |
| Transfer Out (General Fund) | 422,545 | 422,545 | 100.0% | N/A | - | - | | N/A | |
| Total Expenditures and Other Uses | <u>1,309,608</u> | <u>6,824,992</u> | 19.2% | 171.6% | <u>763,247</u> | <u>1,074,754</u> | | 71.0% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (612,523) | (4,051,932) | 84.9% | -57.6% | 1,063,133 | 1,995,478 | | 53.3% | |
| Beginning Fund Balance | <u>3,973,971</u> | 5,590,786 | 71.1% | 200.9% | 1,978,493 | 1,978,493 | | 100.0% | |
| Ending Fund Balance | <u>\$ 3,361,448</u> | <u>\$ 1,538,854</u> | 218.4% | 110.5% | <u>\$ 3,041,627</u> | <u>\$ 3,973,971</u> | | 76.5% | |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | 3,361,448 | | | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | | Actual to Actual | | Preliminary Fiscal | | Actual Percent |
|---|--------------------------------------|--------------------------------|------------------------------------|--|--|---------------------------|-------------------------|-------------------------|----------------|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Year 2023 Year Actuals | End-of- Year Actuals | Collected / Expended | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | | | |
| 413 SDC Parks Fund | | | | | | | | | |
| System Development Charges - Parks | 63,730 | 50,000 | 127.5% | 222.0% | 28,707 | 35,690 | 80.4% | | |
| Interest on Investments | 13,133 | - | N/A | N/A | - | - | N/A | | |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A | | |
| Total Revenues and Other Sources | 76,863 | 50,000 | 153.7% | 267.8% | 28,707 | 35,690 | 80.4% | | |
| Materials and Services | - | - | N/A | N/A | - | - | N/A | | |
| Capital Outlay | - | 227,832 | 0.0% | N/A | - | - | N/A | | |
| Contingency | - | 6,835 | 0.0% | N/A | - | - | N/A | | |
| Total Expenditures and Other Uses | - | 234,667 | 0.0% | N/A | - | - | N/A | | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 76,863 | (184,667) | 141.6% | 267.8% | 28,707 | 35,690 | 80.4% | | |
| Beginning Fund Balance | 320,568 | 284,878 | 112.5% | N/A | - | - | N/A | | |
| Ending Fund Balance | \$ 397,431 | \$ 100,211 | 396.6% | 1384.4% | \$ 28,707 | \$ 35,690 | 80.4% | | |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | 397,431 | | | | | | | | |
| Unassigned Fund Balance | \$ - | | | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Budget to Actual | | | | Actual to Actual | | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--------------------------|--|--------------------------------------|--------------------|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Year 2023 End-of- Year Actuals | Prior Fiscal Year | | |
| Current Fiscal Year | | | | | | | | | |
| 530 Debt Services | | | | | | | | | |
| Taxes | \$ 196,317 | \$ 206,238 | 95.2% | 96.1% | \$ 204,214 | \$ 213,819 | 95.5% | | |
| Charges for Services - Internal | 946,196 | 1,261,595 | 75.0% | 100.0% | 946,030 | 1,261,373 | 75.0% | | |
| Interest on Investments | 18,791 | 9,000 | 208.8% | 202.0% | 9,303 | 16,050 | 58.0% | | |
| Transfer In (General Fund) | 110,000 | 110,000 | 100.0% | 100.0% | 110,000 | 110,000 | 100.0% | | |
| Transfer In (Parks CIP) | 186,347 | 186,347 | 100.0% | 98.8% | 188,596 | 188,596 | 100.0% | | |
| Total Revenues and Other Sources | <u>1,457,651</u> | <u>1,773,180</u> | 82.2% | 100.0% | <u>1,458,143</u> | <u>1,789,838</u> | 81.5% | | |
| Debt Service | <u>1,389,176</u> | <u>1,757,126</u> | 79.1% | 101.1% | <u>1,374,473</u> | <u>1,757,747</u> | 78.2% | | |
| Total Expenditures and Other Uses | <u>1,389,176</u> | <u>1,757,126</u> | 79.1% | 101.1% | <u>1,374,473</u> | <u>1,757,747</u> | 78.2% | | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 68,475 | 16,054 | 426.5% | 81.8% | 83,670 | 32,091 | 260.7% | | |
| Beginning Fund Balance | <u>1,041,892</u> | 815,165 | 127.8% | 103.2% | <u>1,009,801</u> | 1,009,801 | 100.0% | | |
| Ending Fund Balance | <u>\$ 1,110,367</u> | <u>\$ 831,219</u> | 133.6% | 101.5% | <u>\$ 1,093,471</u> | <u>\$ 1,041,892</u> | 105.0% | | |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | <u>1,110,367</u> | | | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | Actual Percent Collected / Expended |
|---|-----------------------------------|--|---|--|---------------------------------------|--|-------------------------------------|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of-Year Actuals | |
| 670 Water Fund | | | | | | | |
| Intergovernmental | \$ 76,510 | \$ - | N/A | N/A | \$ - | \$ 26,250 | 0.0% |
| Charges for Services - Rates | 6,518,535 | 8,555,000 | 76.2% | 97.9% | 6,660,228 | 8,585,183 | 77.6% |
| Charges for Services - Misc. Service Fees | 59,197 | 89,000 | 66.5% | 188.1% | 31,476 | 45,677 | 68.9% |
| System Development Charges | - | - | N/A | N/A | - | - | 0.0% |
| Interest on Investments | 576,053 | 200,000 | 288.0% | 275.1% | 209,396 | 304,255 | 68.8% |
| Miscellaneous | 1,810 | 25,000 | 7.2% | 1673.7% | 108 | 1,289 | 8.4% |
| Other Financing Sources | - | 8,760,062 | 0.0% | N/A | 1,366,794 | 2,151,168 | 63.5% |
| Total Revenues and Other Sources | 7,232,105 | 17,629,062 | 41.0% | 87.5% | 8,268,001 | 11,113,822 | 74.4% |
| Public Works - Conservation | 61,891 | 294,439 | 21.0% | 76.2% | 81,200 | 111,717 | 72.7% |
| Public Works - Water Supply | 850,918 | 4,993,034 | 17.0% | 127.3% | 668,445 | 963,353 | 69.4% |
| Public Works - Water Supply Debt | 118,500 | 118,502 | 100.0% | 92.7% | 127,843 | 127,843 | 100.0% |
| Public Works - Water Distribution | 3,227,280 | 7,772,570 | 41.5% | 116.3% | 2,774,896 | 3,759,910 | 73.8% |
| Public Works - Water Distribution Debt | 197,581 | 206,009 | 95.9% | 76.3% | 259,071 | 269,195 | 96.2% |
| Public Works - Water Treatment | 1,174,297 | 6,244,414 | 18.8% | 38.3% | 3,062,542 | 3,535,917 | 86.6% |
| Public Works - Water Treatment Debt | 5,563 | 448,695 | 1.2% | 7.6% | 72,882 | 73,495 | 99.2% |
| Debt Service | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (General Fund to AFR) | 50,000 | 50,000 | 100.0% | 100.0% | 50,000 | 50,000 | 100.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 219,645 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 5,686,030 | 20,347,308 | 27.9% | 80.1% | 7,096,879 | 8,891,430 | 79.8% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 1,546,075 | (2,718,246) | 156.9% | 132.0% | 1,171,122 | 2,222,392 | 52.7% |
| Beginning Fund Balance | 15,359,485 | 12,341,551 | 124.5% | 107.4% | 14,299,291 | 14,299,291 | 100.0% |
| Ending Fund Balance | \$ 16,905,560 | \$ 9,623,305 | 175.7% | 109.3% | \$ 15,470,414 | \$ 16,521,683 | 93.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 6,000,000 | | | | | | |
| Unassigned Fund Balance | \$ 10,905,560 | | | | | | |

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 673 SDC Water Fund | | | | | | | |
| System Development Charges - Water | 179,220 | 175,000 | 102.4% | 138.3% | 129,561 | 175,610 | 73.8% |
| Interest on Investments | 32,995 | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 2,712,021 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>212,215</u> | <u>2,887,021</u> | 7.4% | 163.8% | <u>129,561</u> | <u>175,610</u> | 73.8% |
| Materials and Services | - | 150,000 | 0.0% | 0.0% | - | - | N/A |
| Capital Outlay | 3,784 | 3,139,129 | 0.1% | N/A | - | - | N/A |
| Public Works - Debt SDC's | 81,878 | 205,256 | 39.9% | N/A | 33,633 | 33,333 | 100.9% |
| Public Works - Improvement SDC's | - | - | N/A | 0.0% | 348,083 | 443,393 | 78.5% |
| Contingency | - | 103,587 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>85,662</u> | <u>3,597,972</u> | 2.4% | 22.4% | <u>381,716</u> | <u>476,726</u> | 80.1% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 126,554 | (710,951) | 117.8% | -50.2% | (252,155) | (301,116) | 83.7% |
| Beginning Fund Balance | <u>861,082</u> | <u>1,183,793</u> | 72.7% | N/A | <u>-</u> | <u>-</u> | N/A |
| Ending Fund Balance | <u>\$ 987,636</u> | <u>\$ 472,842</u> | 208.9% | -391.7% | <u>\$ (252,155)</u> | <u>\$ (301,116)</u> | 83.7% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 987,636 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|---|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 675 Wastewater Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Intergovernmental | - | - | N/A | N/A | - | - | N/A |
| Charges for Services - Rates | 4,785,584 | 6,200,000 | 77.2% | 99.3% | 4,818,478 | 6,390,372 | 75.4% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 195,508 | 80,000 | 244.4% | 180.9% | 108,097 | 156,722 | 69.0% |
| Miscellaneous | 3,939 | - | N/A | 6252.0% | 63 | 957 | 6.6% |
| Other Financing Sources | 450,807 | 4,175,146 | 10.8% | 23.8% | 1,893,762 | 4,090,784 | 46.3% |
| Total Revenues and Other Sources | 5,435,838 | 10,455,146 | 52.0% | 79.7% | 6,820,400 | 10,638,835 | 64.1% |
| Public Works - Wastewater Collection | 1,794,221 | 3,680,667 | 48.7% | 102.9% | 1,743,973 | 2,334,818 | 74.7% |
| Public Works - Wastewater Collection Debt | 42,428 | 44,456 | 95.4% | 99.1% | 42,828 | 45,256 | 94.6% |
| Public Works - Wastewater Treatment | 4,011,170 | 6,534,208 | 61.4% | 75.7% | 5,296,195 | 7,767,104 | 68.2% |
| Public Works - Wastewater Treatment Debt | 127,699 | 127,699 | 100.0% | 99.6% | 128,251 | 128,251 | 100.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 179,633 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 5,975,518 | 10,566,663 | 56.6% | 82.9% | 7,211,247 | 10,275,429 | 70.2% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (539,681) | (111,517) | -383.9% | 138.1% | (390,848) | 363,406 | -107.6% |
| Beginning Fund Balance | 6,471,665 | 4,407,490 | 146.8% | 77.6% | 8,336,733 | 8,336,733 | 100.0% |
| Ending Fund Balance | \$ 5,931,985 | \$ 4,295,973 | 138.1% | 74.7% | \$ 7,945,885 | \$ 8,700,139 | 91.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | | | | | | |
| Unassigned Fund Balance | \$ 5,931,985 | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Budget to Actual | | | | Actual to Actual | | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|-----------------------------------|--------------------|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | | | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | | | |
| 677 SDC Sewer Fund | | | | | | | | | |
| System Development Charges - Wastewater | 230,890 | 150,000 | 153.9% | 221.5% | 104,262 | 132,155 | | | 78.9% |
| Interest on Investments | 81,317 | - | N/A | N/A | - | - | | | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | | | N/A |
| Other Financing Sources | - | 658,294 | 0.0% | N/A | - | - | | | N/A |
| Total Revenues and Other Sources | 312,208 | 808,294 | 38.6% | 299.4% | 104,262 | 132,155 | | | 78.9% |
| Materials and Services | - | - | N/A | N/A | - | - | | | N/A |
| Capital Outlay | 242,659 | 747,450 | 32.5% | N/A | - | - | | | N/A |
| Public Works - Debt SDC's | - | - | N/A | N/A | - | - | | | N/A |
| Public Works - Improvements SDC's | - | - | N/A | 0.0% | 83,029 | 125,291 | | | 66.3% |
| Contingency | - | 22,424 | 0.0% | N/A | - | - | | | N/A |
| Total Expenditures and Other Uses | 242,659 | 769,874 | 31.5% | 292.3% | 83,029 | 125,291 | | | 66.3% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 69,548 | 38,420 | 181.0% | 327.5% | 21,233 | 6,864 | | | 309.3% |
| Beginning Fund Balance | 2,235,338 | 1,585,034 | 141.0% | N/A | - | | | | N/A |
| Ending Fund Balance | \$ 2,304,886 | \$ 1,623,454 | 142.0% | 10855.0% | \$ 21,233 | \$ 6,864 | | | 309.3% |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | 2,304,886 | | | | | | | | |
| Unassigned Fund Balance | \$ - | | | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 680 Stormwater Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Rates | 601,817 | 775,000 | 77.7% | 100.2% | 600,397 | 800,610 | 75.0% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 75,968 | 16,000 | 474.8% | 272.8% | 27,848 | 41,088 | 67.8% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 390,220 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>677,785</u> | <u>1,181,220</u> | 57.4% | 107.9% | <u>628,245</u> | <u>841,698</u> | 74.6% |
| Public Works - Storm Water Operations | 646,683 | 1,665,767 | 38.8% | 127.8% | 506,184 | 670,811 | 75.5% |
| Public Works - Storm Water Operations Debt | 10,625 | 11,150 | 95.3% | 99.1% | 10,725 | 11,350 | 94.5% |
| Contingency | - | 32,043 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>657,308</u> | <u>1,708,960</u> | 38.5% | 127.2% | <u>516,909</u> | <u>682,161</u> | 75.8% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 20,477 | (527,740) | 103.9% | 18.4% | 111,336 | 159,537 | 69.8% |
| Beginning Fund Balance | <u>2,042,119</u> | <u>2,036,637</u> | 100.3% | 109.4% | <u>1,867,493</u> | <u>1,867,493</u> | 100.0% |
| Ending Fund Balance | <u>\$ 2,062,596</u> | <u>\$ 1,508,897</u> | 136.7% | 104.2% | <u>\$ 1,978,829</u> | <u>\$ 2,027,030</u> | 97.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | | | | | | |
| Unassigned Fund Balance | <u>\$ 2,062,596</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 Preliminary as of March 31, 2024
 (75% of Fiscal Year)

| | Budget to Actual | | | | Actual to Actual | | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|-----------------------------------|--------------------|-------|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | Prior Fiscal Year | | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | | | |
| 683 SDC Storm Fund | | | | | | | | | |
| System Development Charges - Wastewater | 24,605 | 30,000 | 82.0% | 204.8% | 12,015 | 15,089 | | 79.6% | |
| Interest on Investments | 366 | - | N/A | N/A | - | - | | N/A | |
| Miscellaneous | - | - | N/A | N/A | - | - | | N/A | |
| Other Financing Sources | - | - | N/A | N/A | - | - | | N/A | |
| Total Revenues and Other Sources | 24,971 | 30,000 | 83.2% | 207.8% | 12,015 | 15,089 | | 79.6% | |
| Materials and Services | - | - | N/A | N/A | - | - | | N/A | |
| Capital Outlay | - | 15,169 | 0.0% | N/A | - | - | | N/A | |
| Public Works - Debt SDC's | - | - | N/A | N/A | - | - | | N/A | |
| Public Works - Storm Water SDC's | - | - | N/A | N/A | - | - | | N/A | |
| Contingency | - | 455 | 0.0% | N/A | - | - | | N/A | |
| Total Expenditures and Other Uses | - | 15,624 | 0.0% | N/A | - | - | | N/A | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 24,971 | 14,376 | 173.7% | 207.8% | 12,015 | 15,089 | | 79.6% | |
| Beginning Fund Balance | - | 14,954 | 0.0% | N/A | - | - | | N/A | |
| Ending Fund Balance | \$ 24,971 | \$ 29,330 | 85.1% | 207.8% | \$ 12,015 | \$ 15,089 | | 79.6% | |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | 24,971 | | | | | | | | |
| Unassigned Fund Balance | \$ - | | | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|---------------------|--|---|-----------------------------------|---|
| | | | Percent Collected / Expended | Current Fiscal Year | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| 690 Electric Fund | | | | | | | | |
| Intergovernmental | \$ 317,887 | \$ 1,150,000 | 27.6% | 2519.3% | \$ 12,618 | \$ 12,618 | 100.0% | |
| Charges for Services - Rates | 12,732,161 | 17,609,673 | 72.3% | 92.9% | 13,699,155 | 17,733,520 | 77.3% | |
| Charges for Services - Misc. Service Fees | 234,489 | 268,000 | 87.5% | 71.5% | 328,145 | 471,103 | 69.7% | |
| Interest on Investments | 257,959 | 65,000 | 396.9% | 347.6% | 74,211 | 116,165 | 63.9% | |
| Miscellaneous | 338,982 | 292,000 | 116.1% | 104.4% | 324,657 | 337,473 | 96.2% | |
| Other Financing Sources | - | 3,000,000 | 0.0% | N/A | - | - | N/A | |
| Total Revenues and Other Sources | 13,881,477 | 22,384,673 | 62.0% | 96.1% | 14,438,786 | 18,670,879 | 77.3% | |
| Administration - Conservation | 632,811 | 1,587,981 | 39.9% | 103.6% | 610,912 | 812,038 | 75.2% | |
| Electric - Supply | 3,775,690 | 7,670,000 | 49.2% | 84.4% | 4,476,170 | 5,912,216 | 75.7% | |
| Electric - Distribution | 7,581,054 | 10,504,237 | 72.2% | 111.1% | 6,824,817 | 8,829,686 | 77.3% | |
| Electric - Transmission | 515,114 | 1,100,000 | 46.8% | 74.9% | 687,722 | 972,754 | 70.7% | |
| Debt Service | - | 243,663 | 0.0% | N/A | - | - | N/A | |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A | |
| Contingency | - | 565,976 | 0.0% | N/A | - | - | N/A | |
| Total Expenditures and Other Uses | 12,504,669 | 21,671,857 | 57.7% | 99.2% | 12,599,621 | 16,526,694 | 76.2% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 1,376,808 | 712,816 | 193.2% | 74.9% | 1,839,165 | 2,144,185 | 85.8% | |
| Beginning Fund Balance | 7,168,132 | 6,080,192 | 117.9% | 142.7% | 5,023,947 | 5,023,947 | 100.0% | |
| Ending Fund Balance | \$ 8,544,940 | \$ 6,793,008 | 125.8% | 124.5% | \$ 6,863,112 | \$ 7,168,132 | 95.7% | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | - | | | | | | | |
| Unassigned Fund Balance | \$ 8,544,940 | | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of March 31, 2024

(75% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | Prior Fiscal Year | | | |
| 695 Telecommunications Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Rates | 2,097,031 | 2,679,467 | 78.3% | 99.0% | 2,118,056 | 2,817,541 | 75.2% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 111,822 | 45,000 | 248.5% | 297.2% | 37,625 | 56,319 | 66.8% |
| Total Revenues and Other Sources | <u>2,208,853</u> | <u>2,724,467</u> | 81.1% | 102.5% | <u>2,155,681</u> | <u>2,873,860</u> | 75.0% |
| Personnel Services | 578,634 | 1,054,852 | 54.9% | 103.4% | 559,424 | 720,249 | 77.7% |
| Materials & Services | 1,003,003 | 1,332,196 | 75.3% | 134.9% | 743,537 | 1,073,265 | 69.3% |
| Capital Outlay | 311,028 | 1,139,375 | 27.3% | 938.9% | 33,126 | 72,468 | 45.7% |
| Debt - Transfer to Debt Service Fund | 388,084 | 517,445 | 75.0% | 100.3% | 387,055 | 516,073 | 75.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 87,135 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>2,280,749</u> | <u>4,131,003</u> | 55.2% | 132.4% | <u>1,723,142</u> | <u>2,382,055</u> | 72.3% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (71,896) | (1,406,536) | 94.9% | -16.6% | 432,539 | 491,805 | 87.9% |
| Beginning Fund Balance | <u>3,175,716</u> | <u>3,021,118</u> | 105.1% | 118.3% | <u>2,683,911</u> | <u>2,683,911</u> | 100.0% |
| Ending Fund Balance | <u>\$ 3,103,820</u> | <u>\$ 1,614,582</u> | 192.2% | 99.6% | <u>\$ 3,116,450</u> | <u>\$ 3,175,716</u> | 98.1% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | 646,805 | | | | | |
| Unassigned Fund Balance | | <u>\$ 2,457,014</u> | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 720 Insurance Service Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Internal | 1,259,915 | 1,692,526 | 74.4% | 89.5% | 1,407,873 | 1,896,954 | 74.2% |
| Interest on Investments | 44,614 | 8,000 | 557.7% | 484.6% | 9,207 | 17,915 | 51.4% |
| Miscellaneous | 116,856 | 20,000 | 584.3% | 555.8% | 21,026 | 24,122 | 87.2% |
| Transfer In (All Funds) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>1,421,385</u> | <u>1,720,526</u> | 82.6% | 98.8% | <u>1,438,106</u> | <u>1,938,991</u> | 74.2% |
| Personnel Services | 95,788 | - | N/A | N/A | - | - | N/A |
| Materials and Services | 1,165,446 | 1,528,209 | 76.3% | 86.8% | 1,343,104 | 1,577,177 | 85.2% |
| Contingency | - | 48,816 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,261,234</u> | <u>1,577,025</u> | 80.0% | 93.9% | <u>1,343,104</u> | <u>1,577,177</u> | 85.2% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 160,151 | 143,501 | 111.6% | 168.6% | 95,001 | 361,814 | 26.3% |
| Beginning Fund Balance | <u>1,192,624</u> | <u>1,167,481</u> | 102.2% | 143.5% | <u>830,810</u> | <u>830,810</u> | 100.0% |
| Ending Fund Balance | <u>\$ 1,352,775</u> | <u>\$ 1,310,982</u> | 103.2% | 146.1% | <u>\$ 925,811</u> | <u>\$ 1,192,624</u> | 77.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>1,352,775</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of March 31, 2024
(75% of Fiscal Year)

| | Budget to Actual | | | | Actual to Actual | | Preliminary Fiscal | | Actual Percent Collected / Expended |
|---|--------------------------------------|--|------------------------------------|--|--|--------------------------------------|--------------------|--------|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Year 2023 End-of- Year Actuals | | | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | | | |
| 730 Equipment Fund | | | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | - | - | N/A |
| Charges for Services - Internal | 3,397,057 | 4,529,408 | 75.0% | 110.9% | 3,062,913 | 4,083,399 | 75.0% | 75.0% | 75.0% |
| Charges for Services - Misc. Service Fees | 223,614 | 220,000 | 101.6% | 76.3% | 293,255 | 353,159 | 83.0% | 83.0% | 83.0% |
| Interest on Investments | 295,782 | 100,000 | 295.8% | 312.2% | 94,754 | 144,097 | 65.8% | 65.8% | 65.8% |
| Miscellaneous | 5,016 | 52,000 | 9.6% | 1.8% | 272,104 | 280,597 | 97.0% | 97.0% | 97.0% |
| Total Revenues and Other Sources | <u>3,921,470</u> | <u>4,901,408</u> | 80.0% | 105.3% | <u>3,723,026</u> | <u>4,861,252</u> | 76.6% | 76.6% | 76.6% |
| Public Works - Maintenance | 1,674,883 | 2,422,338 | 69.1% | 95.2% | 1,759,190 | 2,319,469 | 75.8% | 75.8% | 75.8% |
| Public Works - Purchasing and Acquisition | 1,584,727 | 4,707,619 | 33.7% | 165.4% | 958,098 | 1,501,667 | 63.8% | 63.8% | 63.8% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A | N/A | N/A |
| Contingency | - | 72,015 | 0.0% | N/A | - | - | N/A | N/A | N/A |
| Total Expenditures and Other Uses | <u>3,259,610</u> | <u>7,201,972</u> | 45.3% | 120.0% | <u>2,717,288</u> | <u>3,821,136</u> | 71.1% | 71.1% | 71.1% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 661,859 | (2,300,564) | 128.8% | 65.8% | 1,005,738 | 1,040,116 | 96.7% | 96.7% | 96.7% |
| Beginning Fund Balance | <u>6,914,621</u> | <u>7,197,226</u> | 96.1% | 117.7% | <u>5,874,505</u> | <u>5,874,505</u> | 100.0% | 100.0% | 100.0% |
| Ending Fund Balance | <u>\$ 7,576,480</u> | <u>\$ 4,896,662</u> | 154.7% | 110.1% | <u>\$ 6,880,243</u> | <u>\$ 6,914,621</u> | 99.5% | 99.5% | 99.5% |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | 7,576,481 | | | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 Preliminary as of March 31, 2024
 (75% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | | |
|--|--------------------------------------|--|--|--|--|---|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 Year Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 810 Cemetery Fund | | | | | | | | |
| Charges for Services | \$ 15,398 | \$ 13,000 | 118.4% | 140.3% | \$ 10,972 | \$ 15,366 | 71.4% | |
| Interest on Investments | 37,734 | 12,000 | 314.4% | 264.5% | 14,264 | 20,826 | 68.5% | |
| Transfer In (General Fund) | 500 | 500 | 100.0% | 100.0% | 500 | 500 | 100.0% | |
| Total Revenues and Other Sources | <u>53,632</u> | <u>25,500</u> | 210.3% | 208.4% | <u>25,736</u> | <u>36,692</u> | 70.1% | |
| Transfer Out (General Fund) | 37,734 | 148,364 | 25.4% | 264.5% | 14,264 | 20,826 | 68.5% | |
| Total Expenditures and Other Uses | <u>37,734</u> | <u>148,364</u> | 25.4% | 264.5% | <u>14,264</u> | <u>20,826</u> | 68.5% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 15,898 | (122,864) | 112.9% | 138.6% | 11,472 | 15,866 | 72.3% | |
| Beginning Fund Balance | <u>946,761</u> | 946,395 | 100.0% | 101.7% | <u>930,895</u> | 930,895 | 100.0% | |
| Ending Fund Balance | <u>\$ 962,659</u> | <u>\$ 823,531</u> | 116.9% | 102.2% | <u>\$ 942,367</u> | <u>\$ 946,761</u> | 99.5% | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | 962,659 | | | | | | | |
| Unassigned Fund Balance | <u>\$ 0</u> | | | | | | | |