

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year			Year 2023 End-of- Year Actuals	Year 2023 End-of- Year Actuals	
110									
General Fund									
Taxes	\$ 3,528,683	\$ 24,638,791	14.3%	101.9%	\$ 3,464,453	\$ 23,302,862	14.9%		
Licenses and Permits	614,536	1,264,100	48.6%	146.2%	420,264	1,068,226	39.3%		
Intergovernmental	230,930	2,660,064	8.7%	13.8%	1,670,892	4,041,869	41.3%		
Charges for Services	2,330,494	13,037,604	17.9%	47.4%	4,920,761	12,521,935	39.3%		
Fines	124,198	174,500	71.2%	213.5%	58,162	220,916	26.3%		
Interest on Investments	186,089	300,000	62.0%	231.2%	80,483	464,243	17.3%		
Miscellaneous	118,790	84,150	141.2%	272.7%	43,565	214,022	20.4%		
Transfer In (City General Fund)	-	-	N/A	0.0%	1,182,332	3,546,996	33.3%		
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A		
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	-	N/A		
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%		
Transfer In (Cemetery)	9,414	148,364	6.3%	201.0%	4,682	20,826	22.5%		
Total Revenues and Other Sources	7,193,135	42,780,118	16.8%	60.5%	11,895,594	45,451,895	26.2%		
Administration Department	1,259,679	4,625,295	27.2%	221.0%	569,982	2,032,558	28.0%		
Administration - Municipal Court	150,030	544,256	27.6%	114.4%	131,181	414,831	31.6%		
Administration - Health Benefits Fund	-	-	N/A	0.0%	1,676,570	2,668,448	62.8%		
Information Technology Department	562,771	2,128,890	26.4%	143.4%	392,522	1,315,699	29.8%		
Finance Department	1,048,144	3,259,278	32.2%	135.4%	774,139	2,504,582	30.9%		
City Recorder	76,144	283,519	26.9%	101.4%	75,069	227,266	33.0%		
Police Department	2,717,971	9,203,005	29.5%	112.5%	2,416,393	6,865,534	35.2%		
Fire and Rescue Department	4,044,086	14,916,007	27.1%	105.1%	3,846,319	10,952,799	35.1%		
Public Works Department	858,300	5,085,801	16.9%	88.6%	969,107	2,986,759	32.4%		
Community Development	625,386	2,471,617	25.3%	99.3%	629,519	1,804,429	34.9%		
Parks Department	1,957,100	7,141,629	27.4%	84.0%	2,329,012	6,771,629	34.4%		
Transfer Out (Parks)	-	-	N/A	0.0%	1,182,332	3,546,996	33.3%		
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%		
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A		
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A		
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A		
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%		
Contingency	-	1,079,443	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	13,300,110	51,049,240	26.1%	84.3%	15,768,120	42,867,504	36.8%		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(6,106,975)	(8,269,122)	26.1%	157.7%	(3,872,526)	2,584,391	-149.8%		
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%		
Ending Fund Balance	\$ 15,603,183	\$ 11,290,304	138.2%	102.3%	\$ 15,253,241	\$ 21,710,158	70.3%		
Reconciliation of Fund Balance:									
Restricted and Committed Funds		523,770							
Unassigned Fund Balance	\$ 15,079,413								

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(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023				
				Year-to- Date Actuals		Year 2023 End-of- Year Actuals		
	Current Fiscal Year			Prior Fiscal Year				
230								
Tourism Fund								
Taxes	\$ 242,193	\$ 947,438	25.6%	N/A	\$ 244,238	\$ 870,482	N/A	
Interest	8,605	12,000	71.7%	289.4%	2,974	17,267	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%	
Total Revenues and Other Sources	<u>250,798</u>	<u>959,438</u>	<u>26.1%</u>	<u>24.5%</u>	<u>1,022,686</u>	<u>1,663,223</u>		
Personnel Services	25,504	71,970	35.4%	203.8%	12,515	59,478	N/A	
Materials and Services	258,500	1,161,338	22.3%	106.0%	243,771	611,663	39.9%	
Contingency		37,051	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>284,004</u>	<u>1,270,359</u>	<u>22.4%</u>	<u>110.8%</u>	<u>256,286</u>	<u>671,141</u>		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(33,206)	(310,921)	89.3%	-4.3%	766,400	992,082	N/A	
Beginning Fund Balance	<u>992,082</u>	<u>1,015,037</u>	<u>97.7%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Ending Fund Balance	<u>\$ 958,876</u>	<u>\$ 704,116</u>	<u>136.2%</u>	<u>125.1%</u>	<u>\$ 766,400</u>	<u>\$ 992,082</u>	<u>N/A</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		958,876						
Unassigned Fund Balance	<u>\$ -</u>							

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	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 Year Actuals	End-of- Year Actuals	
240 Housing Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	37,649	-	N/A	
Interest on Investments	2,428	1,000	242.8%	195.9%	1,240	10,631	11.7%	
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>2,428</u>	<u>101,000</u>	<u>2.4%</u>	<u>6.2%</u>	<u>38,889</u>	<u>15,431</u>	<u>252.0%</u>	
Personnel Services	-	-	N/A	N/A	-	-	N/A	
Materials and Services	-	200,000	0.0%	0.0%	4,863	55,969	8.7%	
Capital Outlay	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>200,000</u>	<u>0.0%</u>	<u>0.0%</u>	<u>4,863</u>	<u>55,969</u>	<u>8.7%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,428	(99,000)	102.5%	7.1%	34,026	(40,538)	-83.9%	
Beginning Fund Balance	<u>240,123</u>	<u>221,798</u>	<u>108.3%</u>	<u>85.6%</u>	<u>280,661</u>	<u>280,661</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 242,551</u>	<u>\$ 122,798</u>	<u>197.5%</u>	<u>77.1%</u>	<u>\$ 314,687</u>	<u>\$ 240,123</u>	<u>131.1%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		242,551						
Unassigned Fund Balance	<u>\$ -</u>							

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			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ 2,712	\$ 201,812	1.3%	10.3%	\$ 26,218	\$ 256,256	10.2%
Total Revenues and Other Sources	<u>2,712</u>	<u>201,812</u>	1.3%	10.3%	<u>26,218</u>	<u>256,256</u>	10.2%
Personnel Services	22,156	34,407	64.4%	200.8%	11,036	37,179	29.7%
Materials and Services	2,712	204,024	1.3%	10.3%	26,218	219,077	12.0%
Total Expenditures and Other Uses	<u>24,867</u>	<u>238,431</u>	10.4%	66.7%	<u>37,255</u>	<u>256,256</u>	14.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(22,156)	(36,619)	39.5%	200.8%	(11,036)	-	N/A
Beginning Fund Balance	<u>36,617</u>	<u>36,619</u>	100.0%	100.0%	<u>36,617</u>	<u>36,617</u>	100.0%
Ending Fund Balance	<u>\$ 14,461</u>	<u>\$ -</u>	0.0%	56.5%	<u>\$ 25,581</u>	<u>\$ 36,617</u>	69.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>14,461</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 17,949	\$ 25,000	71.8%	203.1%	\$ 8,838	\$ 39,451	22.4%
Total Revenues and Other Sources	17,949	25,000	71.8%	71.8%	8,838	39,451	22.4%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,949	25,000	71.8%	203.1%	8,838	39,451	22.4%
Beginning Fund Balance	<u>1,794,212</u>	<u>1,784,761</u>	100.5%	102.2%	<u>1,754,761</u>	<u>1,754,761</u>	100.0%
Ending Fund Balance	<u>\$ 1,812,161</u>	<u>\$ 1,809,761</u>	100.1%	102.8%	<u>\$ 1,763,599</u>	<u>\$ 1,794,212</u>	98.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,812,161						
Unassigned Fund Balance	<u>\$ 0</u>						

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			Percent Collected / Expended						
	Current Fiscal Year			Prior Fiscal Year					
260 Street Fund									
Taxes	\$ 222,162	\$ 2,346,102	9.5%	86.5%	\$ 256,935	\$ 788,818	32.6%		
Intergovernmental	569,094	1,652,500	34.4%	100.5%	566,272	1,686,912	33.6%		
Charges for Services - Rates	563,985	1,666,100	33.9%	100.7%	559,810	1,687,905	33.2%		
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%		
System Development Charges	-	-	N/A	N/A	-	-	N/A		
Assessments	-	3,000	0.0%	0.0%	291	1,455	20.0%		
Interest on Investments	28,934	80,000	36.2%	111.9%	25,849	114,013	22.7%		
Miscellaneous	-	-	N/A	0.0%	7,501	9,221	81.3%		
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A		
Total Revenues and Other Sources	<u>1,384,174</u>	<u>14,746,812</u>	9.4%	97.7%	<u>1,417,063</u>	<u>4,288,729</u>	33.0%		
Public Works - Ground Maintenance	80,412	270,000	29.8%	102.5%	78,414	240,233	32.6%		
Public Works - Street Operations	2,737,399	10,583,812	25.9%	175.7%	1,558,152	4,943,326	31.5%		
Public Works - Street Operations Debt	-	2,423,865	0.0%	0.0%	74,931	-	N/A		
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A		
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A		
Contingency	-	130,294	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	<u>2,817,811</u>	<u>13,407,971</u>	21.0%	164.6%	<u>1,711,497</u>	<u>5,183,559</u>	33.0%		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,433,637)	1,338,841	-107.1%	486.9%	(294,434)	(894,830)	32.9%		
Beginning Fund Balance	<u>1,818,350</u>	<u>1,701,979</u>	106.8%	32.8%	<u>5,535,938</u>	<u>5,535,938</u>	100.0%		
Ending Fund Balance	<u>\$ 384,713</u>	<u>\$ 3,040,820</u>	12.7%	7.3%	<u>\$ 5,241,503</u>	<u>\$ 4,641,108</u>	112.9%		
Reconciliation of Fund Balance:									
Restricted and Committed Funds		384,713							
Unassigned Fund Balance	<u>\$ 0</u>								

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			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
263 SDC Street Fund							
System Development Charges	\$ 100,611	\$ 150,000	67.1%	161.7%	\$ 62,215	\$ 155,273	40.1%
Interest on Investments	15,456	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	116,067	1,666,950	7.0%	186.6%	62,215	155,273	40.1%
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A
Contingency	-	46,259	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	1,588,209	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	116,067	78,741	147.4%	186.6%	62,215	155,273	40.1%
Beginning Fund Balance	2,978,031	3,002,755	99.2%	N/A	-	-	N/A
Ending Fund Balance	\$ 3,094,098	\$ 3,081,496	100.4%	4973.2%	\$ 62,215	\$ 155,273	40.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,094,098						
Unassigned Fund Balance	<u>\$ -</u>						

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280								
Airport Fund								
Intergovernmental	\$ 1,935,686	\$ 1,529,700	126.5%	N/A	\$ -	\$ 77,798	N/A	
Charges for Services - Rates	53,219	170,000	31.3%	91.1%	58,391	198,047	29.5%	
Interest on Investments	2,618	3,000	87.3%	172.7%	1,515	6,740	22.5%	
Miscellaneous	-	-	N/A	N/A	-	4,622	0.0%	
Total Revenues and Other Sources	<u>1,991,523</u>	<u>1,702,700</u>	<u>117.0%</u>	<u>3324.4%</u>	<u>59,906</u>	<u>287,207</u>	<u>20.9%</u>	
Materials and Services	19,935	95,350	20.9%	76.8%	25,971	72,919	35.6%	
Capital Outlay	2,283,561	1,613,000	141.6%	4546.2%	50,231	113,463	44.3%	
Contingency	-	2,861	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,303,496</u>	<u>1,711,211</u>	<u>134.6%</u>	<u>3022.9%</u>	<u>76,201</u>	<u>186,382</u>	<u>40.9%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(311,973)	(8,511)	-3565.5%	1914.5%	(16,295)	100,825	-16.2%	
Beginning Fund Balance	<u>398,996</u>	<u>86,831</u>	<u>459.5%</u>	<u>133.8%</u>	<u>298,171</u>	<u>298,171</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 87,023</u>	<u>\$ 78,320</u>	<u>111.1%</u>	<u>30.9%</u>	<u>\$ 281,877</u>	<u>\$ 398,996</u>	<u>70.6%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		87,023						
Unassigned Fund Balance	<u>\$ (0)</u>							

* Negative Airport balance is due to timing of grant revenue received in October 2023

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Prior Fiscal Year	Prior Fiscal Year	
410 Capital Improvements Fund								
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A	
Charges for Services - Misc. Service fees	70,826	-	56.3%	56.3%	71,462	207,475	34.4%	
System Development Charges - Parks	-	-	56.3%	56.3%	-	-	N/A	
Interest on Investments	11,458	10,000	114.6%	188.4%	6,081	27,519	22.1%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	1,240,484	2,168,100	57.2%	1599.7%	77,542	234,994	33.0%	
Public Works - Capital Outlay	1,170,020	3,111,174	37.6%	13387.0%	8,740	44,932	N/A	
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	N/A	
Transfer Out (Debt Service Fund)	-	-	N/A	0.0%	110,000	110,000	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	1,170,020	3,111,174	37.6%	985.4%	118,740	159,932	74.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	70,464	(943,074)	107.5%	-171.0%	(41,198)	75,062	-54.9%	
Beginning Fund Balance	998,426	1,035,362	96.4%	82.6%	1,208,242	1,208,242	100.0%	
Ending Fund Balance	\$ 1,068,889	\$ 92,288	1158.2%	91.6%	\$ 1,167,044	\$ 1,283,304	90.9%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	1,068,890							
Unassigned Fund Balance	<u>\$ (0)</u>							

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Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
411 Parks Capital Improvement Fund								
Taxes	\$ 74,080	\$ 803,460	9.2%	33.1%	\$ 223,676	\$ 2,905,207	7.7%	
Intergovernmental	101,000	1,889,600	5.3%	91.8%	110,000	110,000	100.0%	
Interest on Investments	32,517	30,000	108.4%	343.5%	9,465	55,025	17.2%	
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	207,597	2,773,060	7.5%	60.5%	343,141	3,070,232	11.2%	
Materials and Services	-	-	N/A	N/A	-	4,675	N/A	
Capital Outlay	683,025	6,216,100	11.0%	151.4%	451,096	881,483	51.2%	
Transfer Out (Debt Service Fund)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%	
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	721,856	6,824,992	10.6%	112.8%	639,692	1,074,754	59.5%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(514,259)	(4,051,932)	87.3%	173.4%	(296,551)	1,995,478	-14.9%	
Beginning Fund Balance	3,973,971	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%	
Ending Fund Balance	\$ 3,459,712	\$ 1,538,854	224.8%	205.7%	\$ 1,681,943	\$ 3,973,971	42.3%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	3,459,712							
Unassigned Fund Balance	\$ -							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
413 SDC Parks Fund							
System Development Charges - Parks	51,371	50,000	102.7%	483.6%	10,623	35,690	29.8%
Interest on Investments	1,855	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>53,226</u>	<u>50,000</u>	<u>106.5%</u>	<u>501.1%</u>	<u>10,623</u>	<u>35,690</u>	<u>29.8%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	53,226	(184,667)	128.8%	501.1%	10,623	35,690	29.8%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	<u>112.5%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 373,794</u>	<u>\$ 100,211</u>	<u>373.0%</u>	<u>3518.9%</u>	<u>\$ 10,623</u>	<u>\$ 35,690</u>	<u>29.8%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>373,794</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year Actuals	End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
530 Debt Services								
Taxes	\$ 1,920	\$ 206,238	0.9%	58.0%	\$ 3,312	\$ 213,819	1.5%	
Charges for Services - Internal	420,532	1,261,595	33.3%	100.0%	420,458	1,261,373	33.3%	
Interest on Investments	2,829	9,000	31.4%	210.1%	1,346	16,050	8.4%	
Transfer In (General Fund)	-	110,000	0.0%	0.0%	110,000	110,000	100.0%	
Transfer In (Parks CIP)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%	
Total Revenues and Other Sources	464,111	1,773,180	26.2%	64.1%	723,712	1,789,838	40.4%	
Debt Service	1,280,402	1,757,126	72.9%	101.2%	1,265,502	1,757,747	72.0%	
Total Expenditures and Other Uses	1,280,402	1,757,126	72.9%	101.2%	1,265,502	1,757,747	72.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(816,290)	16,054	-5084.7%	150.7%	(541,790)	32,091	-1688.3%	
Beginning Fund Balance	1,041,892	815,165	127.8%	103.2%	1,009,801	1,009,801	100.0%	
Ending Fund Balance	\$ 225,602	\$ 831,219	27.1%	48.2%	\$ 468,011	\$ 1,041,892	44.9%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	225,602							
Unassigned Fund Balance	\$ -							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
670 Water Fund								
Intergovernmental	\$ 45,740	\$ -	N/A	N/A	\$ -	\$ 26,250	0.0%	
Charges for Services - Rates	4,022,419	8,555,000	47.0%	98.8%	4,072,351	8,585,183	47.4%	
Charges for Services - Misc. Service Fees	52,793	89,000	59.3%	275.6%	19,155	45,677	41.9%	
System Development Charges	-	-	N/A	N/A	-	-	0.0%	
Interest on Investments	137,114	200,000	68.6%	202.6%	67,688	304,255	22.2%	
Miscellaneous	26	25,000	0.1%	101.8%	25	1,289	2.0%	
Other Financing Sources	-	8,760,062	0.0%	N/A	-	3,417,270	0.0%	
Total Revenues and Other Sources	4,258,091	17,629,062	24.2%	102.4%	4,159,218	12,379,924	33.6%	
Public Works - Conservation	30,018	294,439	10.2%	73.0%	41,101	111,717	36.8%	
Public Works - Water Supply	382,926	4,993,034	7.7%	133.2%	287,464	963,353	29.8%	
Public Works - Water Supply Debt	-	118,502	0.0%	0.0%	9,343	127,843	7.3%	
Public Works - Water Distribution	1,516,351	7,772,570	19.5%	116.8%	1,298,272	3,759,910	34.5%	
Public Works - Water Distribution Debt	179,874	206,009	87.3%	74.5%	241,364	269,195	89.7%	
Public Works - Water Treatment	478,156	6,244,414	7.7%	65.2%	733,332	3,535,917	20.7%	
Public Works - Water Treatment Debt	5,563	448,695	1.2%	7.6%	72,882	73,495	99.2%	
Debt Service	-	-	N/A	N/A	-	-	N/A	
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	219,645	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	2,642,890	20,347,308	13.0%	96.7%	2,733,757	8,891,430	30.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,615,201	(2,718,246)	159.4%	113.3%	1,425,461	3,488,494	40.9%	
Beginning Fund Balance	16,625,587	12,341,551	134.7%	116.3%	14,299,291	14,299,291	100.0%	
Ending Fund Balance	\$ 18,240,788	\$ 9,623,305	189.5%	116.0%	\$ 15,724,753	\$ 17,787,785	88.4%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	6,000,000							
Unassigned Fund Balance	\$ 12,240,788							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
673 SDC Water Fund							
System Development Charges - Water	119,544	175,000	68.3%	142.9%	83,644	175,610	47.6%
Interest on Investments	4,853	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources		2,712,021	0.0%	N/A		-	N/A
Total Revenues and Other Sources	124,396	2,887,021	4.3%	148.7%	83,644	175,610	47.6%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	2,590	3,139,129	0.1%	N/A	-	-	N/A
Public Works - Debt SDC's	-	205,256	0.0%	N/A	33,633	33,333	100.9%
Public Works - Improvement SDC's	-	-	N/A	0.0%	52,163	443,393	11.8%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,590	3,597,972	0.1%	3.0%	85,796	476,726	18.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	121,806	(710,951)	117.1%	-5661.0%	(2,152)	(301,116)	0.7%
Beginning Fund Balance	861,082	1,183,793	72.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 982,889	\$ 472,842	207.9%	-45679.8%	\$ (2,152)	\$ (301,116)	0.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	982,889						
Unassigned Fund Balance	\$ -						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	2,220,888	6,200,000	35.8%	99.6%	2,229,002	6,390,372	34.9%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	54,826	80,000	68.5%	149.4%	36,696	156,722	23.4%
Miscellaneous	-	-	N/A	0.0%	63	957	6.6%
Other Financing Sources	(738)	4,175,146	0.0%	-0.7%	104,838	4,090,784	2.6%
Total Revenues and Other Sources	2,274,976	10,455,146	21.8%	96.0%	2,370,599	10,638,835	22.3%
Public Works - Wastewater Collection	857,981	3,680,667	23.3%	111.0%	772,858	2,334,818	33.1%
Public Works - Wastewater Collection Debt	42,428	44,456	95.4%	99.1%	42,828	45,256	94.6%
Public Works - Wastewater Treatment	1,721,123	6,534,208	26.3%	101.2%	1,701,028	7,767,104	21.9%
Public Works - Wastewater Treatment Debt	61,088	127,699	47.8%	100.0%	61,088	128,251	47.6%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	179,633	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,682,620	10,566,663	25.4%	104.1%	2,577,802	10,275,429	25.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(407,644)	(111,517)	-265.5%	196.7%	(207,204)	363,406	-57.0%
Beginning Fund Balance	6,471,665	4,407,490	146.8%	77.6%	8,336,733	8,336,733	100.0%
Ending Fund Balance	\$ 6,064,022	\$ 4,295,973	141.2%	74.6%	\$ 8,129,529	\$ 8,700,139	93.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ 6,064,022						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 End-of- Year Actuals	End-of- Year Actuals	
677 SDC Sewer Fund								
System Development Charges - Wastewater	140,995	150,000	94.0%	254.9%	55,319	132,155	41.9%	
Interest on Investments	12,036	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>153,030</u>	<u>808,294</u>	18.9%	276.6%	<u>55,319</u>	<u>132,155</u>	41.9%	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	109,712	747,450	14.7%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Improvements SDC's	-	-	N/A	0.0%	18,193	125,291	14.5%	
Contingency	-	22,424	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>109,712</u>	<u>769,874</u>	14.3%	603.0%	<u>18,193</u>	<u>125,291</u>	14.5%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	43,318	38,420	112.7%	116.7%	37,126	6,864	540.9%	
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	141.0%	N/A	-	-	N/A	
Ending Fund Balance	<u>\$ 2,278,655</u>	<u>\$ 1,623,454</u>	140.4%	6137.6%	<u>\$ 37,126</u>	<u>\$ 6,864</u>	540.9%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	2,278,655							
Unassigned Fund Balance	<u>\$ -</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	267,113	775,000	34.5%	100.2%	266,692	800,610	33.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	19,290	16,000	120.6%	212.8%	9,065	41,088	22.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>286,403</u>	<u>1,181,220</u>	24.2%	103.9%	<u>275,756</u>	<u>841,698</u>	32.8%
Public Works - Storm Water Operations	274,519	1,665,767	16.5%	135.6%	202,420	670,811	30.2%
Public Works - Storm Water Operations Debt	10,625	11,150	95.3%	99.1%	10,725	11,350	94.5%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>285,144</u>	<u>1,708,960</u>	16.7%	133.8%	<u>213,145</u>	<u>682,161</u>	31.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,259	(527,740)	100.2%	2.0%	62,612	159,537	39.2%
Beginning Fund Balance	<u>2,042,119</u>	<u>2,036,637</u>	100.3%	109.4%	<u>1,867,493</u>	<u>1,867,493</u>	100.0%
Ending Fund Balance	<u>\$ 2,043,378</u>	<u>\$ 1,508,897</u>	135.4%	105.9%	<u>\$ 1,930,105</u>	<u>\$ 2,027,030</u>	95.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 2,043,378</u>						

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Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
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			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
683 SDC Storm Fund							
System Development Charges - Wastewater	7,935	30,000	26.4%	121.7%	6,518	15,089	43.2%
Interest on Investments	25	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>7,960</u>	<u>30,000</u>	<u>26.5%</u>	<u>122.1%</u>	<u>6,518</u>	<u>15,089</u>	<u>43.2%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,960	14,376	55.4%	122.1%	6,518	15,089	43.2%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 7,960</u>	<u>\$ 29,330</u>	<u>27.1%</u>	<u>122.1%</u>	<u>\$ 6,518</u>	<u>\$ 15,089</u>	<u>43.2%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,960						
Unassigned Fund Balance	<u>\$ -</u>						

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Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
690 Electric Fund							
Intergovernmental	\$ 317,887	\$ 1,150,000	27.6%	N/A	\$ -	\$ 12,618	0.0%
Charges for Services - Rates	5,499,337	17,609,673	31.2%	94.8%	5,798,191	17,733,520	32.7%
Charges for Services - Misc. Service Fees	111,985	268,000	41.8%	46.0%	243,252	471,103	51.6%
Interest on Investments	65,763	65,000	101.2%	287.2%	22,900	116,165	19.7%
Miscellaneous	324,926	292,000	111.3%	2142.7%	15,164	337,473	4.5%
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>6,319,898</u>	<u>22,384,673</u>	<u>28.2%</u>	<u>104.0%</u>	<u>6,079,507</u>	<u>18,670,879</u>	<u>32.6%</u>
Administration - Conservation	317,886	1,587,981	20.0%	131.4%	241,883	812,038	29.8%
Electric - Supply	1,286,968	7,670,000	16.8%	56.1%	2,292,283	5,912,216	38.8%
Electric - Distribution	3,405,626	10,504,237	32.4%	131.4%	2,592,638	8,829,686	29.4%
Electric - Transmission	164,382	1,100,000	14.9%	46.7%	352,005	972,754	36.2%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	565,976	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>5,174,862</u>	<u>21,671,857</u>	<u>23.9%</u>	<u>94.5%</u>	<u>5,478,809</u>	<u>16,526,694</u>	<u>33.2%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,145,035	712,816	160.6%	190.6%	600,698	2,144,185	28.0%
Beginning Fund Balance	<u>7,168,132</u>	<u>6,080,192</u>	<u>117.9%</u>	<u>142.7%</u>	<u>5,023,947</u>	<u>5,023,947</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 8,313,167</u>	<u>\$ 6,793,008</u>	<u>122.4%</u>	<u>147.8%</u>	<u>\$ 5,624,645</u>	<u>\$ 7,168,132</u>	<u>78.5%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 8,313,167</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	934,455	2,679,467	34.9%	114.0%	819,376	2,817,541	29.1%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	27,009	45,000	60.0%	224.4%	12,037	56,319	21.4%
Total Revenues and Other Sources	961,465	2,724,467	35.3%	115.6%	831,414	2,873,860	28.9%
Personnel Services	232,158	1,054,852	22.0%	89.9%	258,232	720,249	35.9%
Materials & Services	401,641	1,332,196	30.1%	117.1%	342,929	1,073,265	32.0%
Capital Outlay	12,985	1,139,375	1.1%	95.0%	13,662	72,468	18.9%
Debt - Transfer to Debt Service Fund	172,482	517,445	33.3%	100.3%	172,024	516,073	33.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	819,266	4,131,003	19.8%	104.1%	786,848	2,382,055	33.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	142,199	(1,406,536)	110.1%	319.1%	44,566	491,805	9.1%
Beginning Fund Balance	3,175,716	3,021,118	105.1%	118.3%	2,683,911	2,683,911	100.0%
Ending Fund Balance	\$ 3,317,915	\$ 1,614,582	205.5%	121.6%	\$ 2,728,477	\$ 3,175,716	85.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	862,407						
Unassigned Fund Balance	\$ 2,455,507						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	548,680	1,692,526	32.4%	87.5%	626,898	1,896,954	33.0%
Interest on Investments	8,465	8,000	105.8%	478.6%	1,769	17,915	9.9%
Miscellaneous	71,862	20,000	359.3%	10572.6%	680	24,122	2.8%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	629,007	1,720,526	36.6%	99.9%	629,347	1,938,991	32.5%
Materials and Services	1,013,301	1,528,209	66.3%	83.7%	1,210,537	1,577,177	76.8%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,109,089	1,577,025	70.3%	91.6%	1,210,537	1,577,177	76.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(480,083)	143,501	-334.6%	82.6%	(581,191)	361,814	-160.6%
Beginning Fund Balance	1,192,624	1,167,481	102.2%	143.5%	830,810	830,810	100.0%
Ending Fund Balance	\$ 712,541	\$ 1,310,982	54.4%	285.5%	\$ 249,619	\$ 1,192,624	20.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	712,541						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,509,803	4,529,408	33.3%	110.9%	1,361,295	4,083,399	33.3%
Charges for Services - Misc. Service Fees	114,066	220,000	51.8%	75.1%	151,866	353,159	43.0%
Interest on Investments	72,111	100,000	72.1%	241.2%	29,902	144,097	20.8%
Miscellaneous	5,016	52,000	9.6%	3.0%	167,707	280,597	59.8%
Total Revenues and Other Sources	1,700,996	4,901,408	34.7%	99.4%	1,710,769	4,861,252	35.2%
Public Works - Maintenance	810,090	2,422,338	33.4%	104.2%	777,658	2,319,469	33.5%
Public Works - Purchasing and Acquisition	430,758	4,707,619	9.2%	53.6%	803,653	1,501,667	53.5%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	72,015	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,240,848	7,201,972	17.2%	78.5%	1,581,311	3,821,136	41.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	460,148	(2,300,564)	120.0%	355.4%	129,458	1,040,116	12.4%
Beginning Fund Balance	6,914,621	7,197,226	96.1%	117.7%	5,874,505	5,874,505	100.0%
Ending Fund Balance	\$ 7,374,769	\$ 4,896,662	150.6%	122.8%	\$ 6,003,963	\$ 6,914,621	86.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,374,769						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2023
(33.34% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
810 Cemetery Fund							
Charges for Services	\$ 8,571	\$ 13,000	65.9%	197.9%	\$ 4,332	\$ 15,366	28.2%
Interest on Investments	9,414	12,000	78.4%	201.0%	4,682	20,826	22.5%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	18,485	25,500	72.5%	194.3%	9,514	36,692	25.9%
Transfer Out (General Fund)	9,414	148,364	6.3%	201.0%	4,682	20,826	22.5%
Total Expenditures and Other Uses	9,414	148,364	6.3%	201.0%	4,682	20,826	22.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	9,071	(122,864)	107.4%	187.7%	4,832	15,866	30.5%
Beginning Fund Balance	946,761	946,395	100.0%	101.7%	930,895	930,895	100.0%
Ending Fund Balance	\$ 955,832	\$ 823,531	116.1%	102.1%	\$ 935,727	\$ 946,761	98.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	955,832						
Unassigned Fund Balance	\$ (0)						

City of Ashland
Summary of Fund Balances
Preliminary as of October 31, 2023

Fund	Balance October 31, 2023	Balance October 31, 2022	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 15,603,183	\$ 15,253,241	\$ 349,942	5,997,105	151%
Tourism Fund	958,876	766,400	192,476	No Policy	N/A
Housing Fund	242,551	314,687	(72,136)	No Policy	N/A
Community Block Grant Fund	14,461	25,581	(11,119)	No Policy	N/A
Reserve Fund	1,812,161	1,763,599	48,562	No Policy	N/A
Street Fund	384,713	5,241,503	(4,856,790)	608,622	-37%
SDC Street Fund	3,094,098	62,215	3,031,883	No Policy	N/A
Airport Fund	87,023	281,877	(194,854)	75,770	673%
Capital Improvements Fund	1,068,889	1,167,044	(98,155)	No Policy	N/A
Parks Capital Improvements Fund	3,459,712	1,681,943	1,777,769	No Policy	N/A
SDC Parks Fund	373,794	10,623	363,172	No Policy	N/A
Debt Service Fund	225,602	468,011	(242,409)	No Policy	N/A
Water Fund	18,240,788	15,724,753	2,516,035	2,098,592	483%
SDC Water Fund	982,889	(2,152)	985,040	No Policy	N/A
Wastewater Fund	6,064,022	8,129,529	(2,065,507)	2,187,956	177%
SDC Wastewater Fund	2,278,655	37,126	2,241,529	No Policy	N/A
Storm Drain Fund	2,043,378	1,930,105	113,274	146,568	1294%
SDC Storm Drain Fund	7,960	6,518	1,442	No Policy	N/A
Electric Fund	8,313,167	5,624,645	2,688,522	4,115,598	102%
Telecommunications Fund	3,317,915	2,728,477	589,438	457,525	437%
Insurance Services Fund	712,541	249,619	462,922	668,486	7%
Equipment Fund	7,374,769	6,003,963	1,370,806	4,897,619	51%
Cemetery Trust Fund	955,832	935,727	20,105	No Policy	N/A
	<u>\$ 77,616,978</u>	<u>\$ 68,405,032</u>	<u>\$ 9,211,946</u>		
Total Fund Balances	<u>\$ 77,616,978</u>	<u>\$ 68,405,032</u>	<u>\$ 9,211,946</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 12,404,326	\$ 9,777,244	\$ 2,627,082		
Committed	19,016,378	12,014,094	7,002,284		
Unassigned	<u>46,196,275</u>	<u>46,613,694</u>	<u>(417,420)</u>		
Total Fund Balances	<u>\$ 77,616,978</u>	<u>\$ 68,405,032</u>	<u>\$ 9,211,946</u>		