

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024	1st Year of Biennial	Percent	Year-over-Year	Fiscal Year 2023 Year-to-	Year 2023 End-of-	Collected /
	1st Year Actuals	Budget	Collected / Expended	Change	Date Actuals	Year Actuals	Expended
	Current Fiscal Year				Prior Fiscal Year		
110 General Fund							
Taxes	\$ 2,188,616	\$ 24,638,791	8.9%	99.2%	\$ 2,205,231	\$ 23,302,862	9.5%
Licenses and Permits	515,748	1,264,100	40.8%	152.1%	339,013	1,068,226	31.7%
Intergovernmental	163,996	2,660,064	6.2%	10.1%	1,626,181	4,041,869	40.2%
Charges for Services	1,708,229	13,037,604	13.1%	41.4%	4,123,210	12,521,935	32.9%
Fines	92,970	174,500	53.3%	250.2%	37,163	220,916	16.8%
Interest on Investments	143,716	300,000	47.9%	237.1%	60,613	464,243	13.1%
Miscellaneous	113,481	84,150	134.9%	646.0%	17,565	214,022	8.2%
Transfer In (City General Fund)	-	-	N/A	0.0%	886,749	3,546,996	25.0%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	-	N/A
Transfer In (Water Fund)	50,000	50,000	100.0%	N/A	50,000	50,000	100.0%
Transfer In (Cemetery)	6,852	148,364	4.6%	198.1%	3,459	20,826	16.6%
Total Revenues and Other Sources	4,983,609	42,780,118	11.6%	53.3%	9,349,185	45,451,895	20.6%
Administration Department	964,626	4,625,295	20.9%	227.4%	424,148	2,032,558	20.9%
Administration - Municipal Court	112,570	544,256	20.7%	114.7%	98,164	414,831	23.7%
Administration - Health Benefits Fund	-	-	N/A	N/A	1,272,642	2,668,448	47.7%
Information Technology Department	427,080	2,128,890	20.1%	184.2%	231,857	1,315,699	17.6%
Finance Department	711,366	3,259,278	21.8%	128.4%	554,008	2,504,582	22.1%
City Recorder	60,725	283,519	21.4%	102.6%	59,209	227,266	26.1%
Police Department	1,954,592	9,203,005	21.2%	112.8%	1,733,170	6,865,534	25.2%
Fire and Rescue Department	3,005,387	14,916,007	20.1%	97.6%	3,079,521	10,952,799	28.1%
Public Works Department	636,203	5,085,801	12.5%	85.6%	742,807	2,986,759	24.9%
Community Development	456,648	2,471,617	18.5%	92.4%	494,313	1,804,429	27.4%
Parks Department	1,476,421	7,141,629	20.7%	85.4%	1,727,918	6,771,629	25.5%
Transfer Out (Parks)	-	-	N/A	0.0%	886,749	3,546,996	25.0%
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	1,079,443	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	9,806,117	51,049,240	19.2%	81.2%	12,080,480	42,867,504	28.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4,822,508)	(8,269,122)	41.7%	176.6%	(2,731,295)	2,584,391	-105.7%
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%
Ending Fund Balance	\$ 16,887,650	\$ 11,290,304	149.6%	103.0%	\$ 16,394,472	\$ 21,710,158	75.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	523,770						
Unassigned Fund Balance	\$ 16,363,880						

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	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ 1,227	\$ 201,812	0.6%	N/A	\$ 26,218	\$ 256,256	10.2%
Total Revenues and Other Sources	1,227	201,812	0.6%	N/A	26,218	256,256	10.2%
Personnel Services	16,576	34,407	48.2%	152.4%	10,879	37,179	29.3%
Materials and Services	1,227	204,024	0.6%	N/A	26,218	219,077	12.0%
Total Expenditures and Other Uses	17,802	238,431	7.5%	48.0%	37,097	256,256	14.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(16,576)	(36,619)	54.7%	N/A	(10,879)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 20,041	\$ -	0.0%	77.9%	\$ 25,738	\$ 36,617	70.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	20,041						
Unassigned Fund Balance	\$ -						

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			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 13,055	\$ 25,000	52.2%	200.1%	\$ 6,526	\$ 39,451	16.5%
Total Revenues and Other Sources	13,055	25,000	52.2%	52.2%	6,526	39,451	16.5%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	13,055	25,000	52.2%	200.1%	6,526	39,451	16.5%
Beginning Fund Balance	1,794,212	1,784,761	100.5%	102.2%	1,754,761	1,754,761	100.0%
Ending Fund Balance	\$ 1,807,267	\$ 1,809,761	99.9%	102.6%	\$ 1,761,287	\$ 1,794,212	98.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,807,267						
Unassigned Fund Balance	<u>\$ (0)</u>						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
260 Street Fund								
Taxes	\$ 160,914	\$ 2,346,102	6.9%	92.7%	\$ 173,602	\$ 788,818	22.0%	
Intergovernmental	402,903	1,652,500	24.4%	99.7%	404,063	1,686,912	24.0%	
Charges for Services - Rates	420,355	1,666,100	25.2%	100.2%	419,506	1,687,905	24.9%	
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%	
System Development Charges	-	-	N/A	N/A	-	-	N/A	
Assessments	-	3,000	0.0%	N/A	-	1,455	0.0%	
Interest on Investments	26,517	80,000	33.1%	139.9%	18,956	114,013	16.6%	
Miscellaneous	-	-	N/A	N/A	6,200	9,221	67.2%	
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>1,010,689</u>	<u>14,746,812</u>	<u>6.9%</u>	<u>98.8%</u>	<u>1,022,733</u>	<u>4,288,729</u>	<u>23.8%</u>	
Public Works - Ground Maintenance	27,306	270,000	10.1%	37.7%	72,452	240,233	30.2%	
Public Works - Street Operations	2,020,845	10,583,812	19.1%	196.6%	1,027,935	4,943,326	20.8%	
Public Works - Street Operations Debt	-	2,423,865	0.0%	N/A	-	-	N/A	
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	130,294	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,048,151</u>	<u>13,407,971</u>	<u>15.3%</u>	<u>186.1%</u>	<u>1,100,387</u>	<u>5,183,559</u>	<u>21.2%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,037,462)	1,338,841	-77.5%	1336.0%	(77,654)	(894,830)	8.7%	
Beginning Fund Balance	<u>1,818,350</u>	<u>1,701,979</u>	<u>106.8%</u>	<u>32.8%</u>	<u>5,535,938</u>	<u>5,535,938</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 780,888</u>	<u>\$ 3,040,820</u>	<u>25.7%</u>	<u>14.3%</u>	<u>\$ 5,458,283</u>	<u>\$ 4,641,108</u>	<u>117.6%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		780,888						
Unassigned Fund Balance		<u>(0)</u>						

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

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Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
263 SDC Street Fund								
System Development Charges	\$ 64,739	\$ 150,000	43.2%	150.8%	\$ 42,917	\$ 155,273	27.6%	
Interest on Investments	7,197	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	71,936	1,666,950	4.3%	167.6%	42,917	155,273	27.6%	
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A	
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A	
Contingency	-	46,259	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	-	1,588,209	0.0%	N/A	-	-	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	71,936	78,741	91.4%	167.6%	42,917	155,273	27.6%	
Beginning Fund Balance	2,978,031	3,002,755	99.2%	N/A	-	-	N/A	
Ending Fund Balance	\$ 3,049,966	\$ 3,081,496	99.0%	7106.7%	\$ 42,917	\$ 155,273	27.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	3,049,966							
Unassigned Fund Balance	\$ -							

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			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
280							
Airport Fund							
Intergovernmental	\$ -	\$ 1,529,700	0.0%	N/A	\$ -	\$ 77,798	N/A
Charges for Services - Rates	26,645	170,000	15.7%	N/A	58,391	198,047	29.5%
Interest on Investments	2,487	3,000	82.9%	223.2%	1,114	6,740	16.5%
Miscellaneous	-	-	N/A	N/A	-	4,622	0.0%
Total Revenues and Other Sources	<u>29,132</u>	<u>1,702,700</u>	<u>1.7%</u>	<u>49.0%</u>	<u>59,505</u>	<u>287,207</u>	<u>20.7%</u>
Materials and Services	15,429	95,350	16.2%	72.0%	21,443	72,919	29.4%
Capital Outlay	944,745	1,613,000	58.6%	N/A	9,244	113,463	8.1%
Contingency	-	2,861	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>960,174</u>	<u>1,711,211</u>	<u>56.1%</u>	<u>3128.9%</u>	<u>30,687</u>	<u>186,382</u>	<u>16.5%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(931,042)	(8,511)	-10839.3%	-3230.8%	28,818	100,825	28.6%
Beginning Fund Balance	<u>398,996</u>	<u>86,831</u>	<u>459.5%</u>	<u>133.8%</u>	<u>298,171</u>	<u>298,171</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ (532,046)</u>	<u>\$ 78,320</u>	<u>-679.3%</u>	<u>-162.7%</u>	<u>\$ 326,990</u>	<u>\$ 398,996</u>	<u>82.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	(532,046)						
Unassigned Fund Balance	<u>\$ 0</u>						

* Negative Airport balance is due to timing of grant revenue received in October 2023

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
410 Capital Improvements Fund								
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A	
Charges for Services - Misc. Service fees	52,554	-	56.3%	56.3%	53,190	207,475	25.6%	
System Development Charges - Parks	-	-	56.3%	56.3%	-	-	N/A	
Interest on Investments	8,697	10,000	87.0%	190.8%	4,558	27,519	16.6%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	1,219,451	2,168,100	56.2%	2111.7%	57,747	234,994	24.6%	
Public Works - Capital Outlay	1,166,350	3,111,174	37.5%	N/A	3,970	44,932	N/A	
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	N/A	
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	110,000	110,000	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	1,166,350	3,111,174	37.5%	N/A	113,970	159,932	71.3%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	53,101	(943,074)	105.6%	-94.4%	(56,223)	75,062	-74.9%	
Beginning Fund Balance	998,426	1,035,362	96.4%	82.6%	1,208,242	1,208,242	100.0%	
Ending Fund Balance	\$ 1,051,527	\$ 92,288	1139.4%	91.3%	\$ 1,152,019	\$ 1,283,304	89.8%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		1,051,527						
Unassigned Fund Balance	\$ 0							

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411 Parks Capital Improvement Fund								
Taxes	\$ 53,768	\$ 803,460	6.7%	N/A	\$ 178,529	\$ 2,905,207	6.1%	
Intergovernmental	101,000	1,889,600	5.3%	N/A	110,000	110,000	100.0%	
Interest on Investments	23,032	30,000	76.8%	329.6%	6,987	55,025	12.7%	
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	177,800	2,773,060	6.4%	60.2%	295,516	3,070,232	9.6%	
Materials and Services	-	-	N/A	N/A	-	4,675	N/A	
Capital Outlay	643,939	6,216,100	10.4%	297.8%	216,204	881,483	24.5%	
Transfer Out (Debt Service Fund)	-	186,347	0.0%	N/A	188,596	188,596	100.0%	
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	643,939	6,824,992	9.4%	159.1%	404,800	1,074,754	37.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(466,139)	(4,051,932)	88.5%	426.5%	(109,284)	1,995,478	-5.5%	
Beginning Fund Balance	3,973,971	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%	
Ending Fund Balance	\$ 3,507,832	\$ 1,538,854	228.0%	187.7%	\$ 1,869,210	\$ 3,973,971	47.0%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		2,199,600						
Unassigned Fund Balance	\$ 1,308,232							

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
413 SDC Parks Fund							
System Development Charges - Parks	44,082	50,000	88.2%	699.7%	6,300	35,690	17.7%
Interest on Investments	865	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>44,947</u>	<u>50,000</u>	<u>89.9%</u>	<u>713.4%</u>	<u>6,300</u>	<u>35,690</u>	<u>17.7%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	44,947	(184,667)	124.3%	713.4%	6,300	35,690	17.7%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	<u>112.5%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 365,515</u>	<u>\$ 100,211</u>	<u>364.7%</u>	<u>5801.4%</u>	<u>\$ 6,300</u>	<u>\$ 35,690</u>	<u>17.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	365,515						
Unassigned Fund Balance	<u>\$ -</u>						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
530 Debt Services								
Taxes	\$ 1,643	\$ 206,238	0.8%	N/A	\$ 1,511	\$ 213,819	0.7%	
Charges for Services - Internal	315,399	1,261,595	25.0%	100.0%	315,343	1,261,373	25.0%	
Interest on Investments	2,513	9,000	27.9%	304.9%	824	16,050	5.1%	
Transfer In (General Fund)	-	110,000	0.0%	N/A	110,000	110,000	100.0%	
Transfer In (Parks CIP)	-	186,347	0.0%	N/A	188,596	188,596	100.0%	
Total Revenues and Other Sources	319,555	1,773,180	18.0%	51.9%	616,274	1,789,838	34.4%	
Debt Service	1,243,311	1,757,126	70.8%	N/A	1,228,061	1,757,747	69.9%	
Total Expenditures and Other Uses	1,243,311	1,757,126	70.8%	N/A	1,228,061	1,757,747	69.9%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(923,757)	16,054	-5754.1%	151.0%	(611,787)	32,091	-1906.4%	
Beginning Fund Balance	1,041,892	815,165	127.8%	103.2%	1,009,801	1,009,801	100.0%	
Ending Fund Balance	\$ 118,135	\$ 831,219	14.2%	29.7%	\$ 398,014	\$ 1,041,892	38.2%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	118,135							
Unassigned Fund Balance	\$ -							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024	1st Year of Biennial	Percent	Year-over-Year	Fiscal Year 2023 Year-to-	Year 2023 End-of-	Collected /
	1st Year Actuals	Budget	Collected / Expended	Change	Date Actuals	Year Actuals	Expended
	Current Fiscal Year				Prior Fiscal Year		
670 Water Fund							
Intergovernmental	\$ 45,740	\$ -	N/A	N/A	\$ -	\$ 26,250	0.0%
Charges for Services - Rates	3,208,357	8,555,000	37.5%	101.1%	3,172,784	8,585,183	37.0%
Charges for Services - Misc. Service Fees	47,675	89,000	53.6%	259.7%	18,355	45,677	40.2%
System Development Charges	-	-	N/A	N/A	-	-	0.0%
Interest on Investments	99,417	200,000	49.7%	201.7%	49,287	304,255	16.2%
Miscellaneous	26	25,000	0.1%	N/A	25	1,289	2.0%
Other Financing Sources	-	8,760,062	0.0%	N/A	-	3,417,270	0.0%
Total Revenues and Other Sources	<u>3,401,214</u>	<u>17,629,062</u>	<u>19.3%</u>	<u>105.0%</u>	<u>3,240,450</u>	<u>12,379,924</u>	<u>26.2%</u>
Public Works - Conservation	23,358	294,439	7.9%	85.6%	27,303	111,717	24.4%
Public Works - Water Supply	200,966	4,993,034	4.0%	100.3%	200,338	963,353	20.8%
Public Works - Water Supply Debt	-	118,502	0.0%	N/A	-	127,843	0.0%
Public Works - Water Distribution	1,156,814	7,772,570	14.9%	118.4%	976,637	3,759,910	26.0%
Public Works - Water Distribution Debt	-	206,009	0.0%	N/A	-	269,195	0.0%
Public Works - Water Treatment	348,871	6,244,414	5.6%	74.3%	469,253	3,535,917	13.3%
Public Works - Water Treatment Debt	-	448,695	0.0%	N/A	-	73,495	0.0%
Debt Service	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	N/A	50,000	50,000	100.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	219,645	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,780,009</u>	<u>20,347,308</u>	<u>8.7%</u>	<u>103.3%</u>	<u>1,723,532</u>	<u>8,891,430</u>	<u>19.4%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,621,206	(2,718,246)	159.6%	106.9%	1,516,918	3,488,494	43.5%
Beginning Fund Balance	<u>16,625,587</u>	<u>12,341,551</u>	<u>134.7%</u>	<u>116.3%</u>	<u>14,299,291</u>	<u>14,299,291</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 18,246,792</u>	<u>\$ 9,623,305</u>	<u>189.6%</u>	<u>115.4%</u>	<u>\$ 15,816,210</u>	<u>\$ 17,787,785</u>	<u>88.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		6,000,000					
Unassigned Fund Balance	<u>\$ 12,246,792</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
673 SDC Water Fund							
System Development Charges - Water	94,205	175,000	53.8%	148.4%	63,468	175,610	36.1%
Interest on Investments	2,260	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources		2,712,021	0.0%	N/A		-	N/A
Total Revenues and Other Sources	96,465	2,887,021	3.3%	152.0%	63,468	175,610	36.1%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	2,590	3,139,129	0.1%	N/A	-	-	N/A
Public Works - Debt SDC's	-	205,256	0.0%	N/A	-	33,333	0.0%
Public Works - Improvement SDC's	-	-	N/A	0.0%	15,408	443,393	3.5%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,590	3,597,972	0.1%	16.8%	15,408	476,726	3.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	93,875	(710,951)	113.2%	195.3%	48,061	(301,116)	-16.0%
Beginning Fund Balance	861,082	1,183,793	72.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 954,957	\$ 472,842	202.0%	1987.0%	\$ 48,061	\$ (301,116)	-16.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	954,957						
Unassigned Fund Balance	\$ -						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
675 Wastewater Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	-	-	N/A	
Charges for Services - Rates	1,675,972	6,200,000	27.0%	99.6%	1,682,304	6,390,372	26.3%	
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	
System Development Charges	-	-	N/A	N/A	-	-	N/A	
Interest on Investments	39,998	80,000	50.0%	146.3%	27,348	156,722	17.5%	
Miscellaneous	-	-	N/A	N/A	63	957	6.6%	
Other Financing Sources	(738)	4,175,146	0.0%	N/A	42,097	4,090,784	1.0%	
Total Revenues and Other Sources	<u>1,715,233</u>	<u>10,455,146</u>	<u>16.4%</u>	<u>97.9%</u>	<u>1,751,813</u>	<u>10,638,835</u>	<u>16.5%</u>	
Public Works - Wastewater Collection	660,480	3,680,667	17.9%	114.8%	575,536	2,334,818	24.7%	
Public Works - Wastewater Collection Debt	-	44,456	0.0%	N/A	-	45,256	0.0%	
Public Works - Wastewater Treatment	873,385	6,534,208	13.4%	66.3%	1,316,667	7,767,104	17.0%	
Public Works - Wastewater Treatment Debt	61,088	127,699	47.8%	N/A	61,088	128,251	47.6%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	179,633	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>1,594,953</u>	<u>10,566,663</u>	<u>15.1%</u>	<u>81.7%</u>	<u>1,953,291</u>	<u>10,275,429</u>	<u>19.0%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	120,280	(111,517)	207.9%	-59.7%	(201,478)	363,406	-55.4%	
Beginning Fund Balance	<u>6,471,665</u>	<u>4,407,490</u>	<u>146.8%</u>	<u>77.6%</u>	<u>8,336,733</u>	<u>8,336,733</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 6,591,945</u>	<u>\$ 4,295,973</u>	<u>153.4%</u>	<u>81.0%</u>	<u>\$ 8,135,255</u>	<u>\$ 8,700,139</u>	<u>93.5%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-	-						
Unassigned Fund Balance	<u>\$ 6,591,945</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 Year Actuals	End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
677								
SDC Sewer Fund								
System Development Charges - Wastewater	120,790	150,000	80.5%	307.9%	39,231	132,155	29.7%	
Interest on Investments	5,640	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>126,430</u>	<u>808,294</u>	15.6%	322.3%	<u>39,231</u>	<u>132,155</u>	29.7%	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	35,996	747,450	4.8%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Improvements SDC's	-	-	N/A	0.0%	15,234	125,291	12.2%	
Contingency	-	22,424	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>35,996</u>	<u>769,874</u>	4.7%	236.3%	<u>15,234</u>	<u>125,291</u>	12.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	90,434	38,420	235.4%	376.8%	23,998	6,864	349.6%	
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	141.0%	N/A	-	-	N/A	
Ending Fund Balance	<u>\$ 2,325,771</u>	<u>\$ 1,623,454</u>	143.3%	9691.7%	<u>\$ 23,998</u>	<u>\$ 6,864</u>	349.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		2,325,771						
Unassigned Fund Balance		<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
680 Stormwater Fund								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Charges for Services - Rates	200,321	775,000	25.8%	100.1%	200,147	800,610	25.0%	
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	
System Development Charges	-	-	N/A	N/A	-	-	N/A	
Interest on Investments	14,069	16,000	87.9%	211.1%	6,665	41,088	16.2%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	390,220	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>214,391</u>	<u>1,181,220</u>	18.1%	103.7%	<u>206,812</u>	<u>841,698</u>	24.6%	
Public Works - Storm Water Operations	211,287	1,665,767	12.7%	141.8%	149,001	670,811	22.2%	
Public Works - Storm Water Operations Debt	-	11,150	0.0%	N/A	-	11,350	0.0%	
Contingency	-	32,043	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>211,287</u>	<u>1,708,960</u>	12.4%	141.8%	<u>149,001</u>	<u>682,161</u>	21.8%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,103	(527,740)	100.6%	5.4%	57,811	159,537	36.2%	
Beginning Fund Balance	<u>2,042,119</u>	<u>2,036,637</u>	100.3%	109.4%	<u>1,867,493</u>	<u>1,867,493</u>	100.0%	
Ending Fund Balance	<u>\$ 2,045,222</u>	<u>\$ 1,508,897</u>	135.5%	106.2%	<u>\$ 1,925,304</u>	<u>\$ 2,027,030</u>	95.0%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-	-						
Unassigned Fund Balance	<u>\$ 2,045,222</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
683 SDC Storm Fund							
System Development Charges - Wastewater	5,307	30,000	17.7%	133.8%	3,965	15,089	26.3%
Interest on Investments	11	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>5,318</u>	<u>30,000</u>	<u>17.7%</u>	<u>134.1%</u>	<u>3,965</u>	<u>15,089</u>	<u>26.3%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,318	14,376	37.0%	134.1%	3,965	15,089	26.3%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 5,318</u>	<u>\$ 29,330</u>	<u>18.1%</u>	<u>134.1%</u>	<u>\$ 3,965</u>	<u>\$ 15,089</u>	<u>26.3%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		5,318					
Unassigned Fund Balance		<u>\$ -</u>					

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year			Prior Fiscal Year			
690							
	Electric Fund						
Intergovernmental	\$ 35,887	\$ 1,150,000	3.1%	N/A	\$ -	\$ 12,618	0.0%
Charges for Services - Rates	4,338,857	17,609,673	24.6%	95.8%	4,526,850	17,733,520	25.5%
Charges for Services - Misc. Service Fees	95,399	268,000	35.6%	53.6%	177,846	471,103	37.8%
Interest on Investments	47,074	65,000	72.4%	284.3%	16,556	116,165	14.3%
Miscellaneous	8,154	292,000	2.8%	68.7%	11,873	337,473	3.5%
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	4,525,371	22,384,673	20.2%	95.6%	4,733,125	18,670,879	25.4%
Administration - Conservation	255,938	1,587,981	16.1%	142.9%	179,131	812,038	22.1%
Electric - Supply	977,922	7,670,000	12.7%	57.7%	1,694,588	5,912,216	28.7%
Electric - Distribution	2,478,631	10,504,237	23.6%	128.3%	1,932,496	8,829,686	21.9%
Electric - Transmission	153,765	1,100,000	14.0%	57.3%	268,544	972,754	27.6%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	565,976	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,866,256	21,671,857	17.8%	94.9%	4,074,759	16,526,694	24.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	659,115	712,816	92.5%	100.1%	658,367	2,144,185	30.7%
Beginning Fund Balance	7,168,132	6,080,192	117.9%	142.7%	5,023,947	5,023,947	100.0%
Ending Fund Balance	\$ 7,827,247	\$ 6,793,008	115.2%	137.7%	\$ 5,682,314	\$ 7,168,132	79.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	\$ 7,827,247						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	704,396	2,679,467	26.3%	99.4%	708,324	2,817,541	25.1%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	19,559	45,000	43.5%	221.3%	8,840	56,319	15.7%
Total Revenues and Other Sources	<u>723,955</u>	<u>2,724,467</u>	26.6%	100.9%	<u>717,164</u>	<u>2,873,860</u>	25.0%
Personnel Services	167,183	1,054,852	15.8%	88.9%	187,954	720,249	26.1%
Materials & Services	310,008	1,332,196	23.3%	125.9%	246,282	1,073,265	22.9%
Capital Outlay	12,985	1,139,375	1.1%	N/A	7,623	72,468	10.5%
Debt - Transfer to Debt Service Fund	129,361	517,445	25.0%	100.3%	129,018	516,073	25.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>619,537</u>	<u>4,131,003</u>	15.0%	108.5%	<u>570,878</u>	<u>2,382,055</u>	24.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	104,418	(1,406,536)	107.4%	71.4%	146,286	491,805	29.7%
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	100.0%
Ending Fund Balance	<u>\$ 3,280,134</u>	<u>\$ 1,614,582</u>	203.2%	115.9%	<u>\$ 2,830,197</u>	<u>\$ 3,175,716</u>	89.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		905,528					
Unassigned Fund Balance		<u>\$ 2,374,606</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
			Current Fiscal Year		Prior Fiscal Year		
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	407,818	1,692,526	24.1%	86.3%	472,681	1,896,954	24.9%
Interest on Investments	6,362	8,000	79.5%	478.9%	1,328	17,915	7.4%
Miscellaneous	70,640	20,000	353.2%	271692.3%	26	24,122	0.1%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	484,821	1,720,526	28.2%	102.3%	474,035	1,938,991	24.4%
Materials and Services	954,147	1,528,209	62.4%	81.0%	1,177,512	1,577,177	74.7%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,049,935	1,577,025	66.6%	89.2%	1,177,512	1,577,177	74.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(565,115)	143,501	-393.8%	80.3%	(703,477)	361,814	-194.4%
Beginning Fund Balance	1,192,624	1,167,481	102.2%	143.5%	830,810	830,810	100.0%
Ending Fund Balance	\$ 627,509	\$ 1,310,982	47.9%	492.8%	\$ 127,333	\$ 1,192,624	10.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	627,509						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
730							
Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,132,352	4,529,408	25.0%	110.9%	1,020,971	4,083,399	25.0%
Charges for Services - Misc. Service Fees	89,710	220,000	40.8%	79.0%	113,595	353,159	32.2%
Interest on Investments	52,444	100,000	52.4%	235.9%	22,233	144,097	15.4%
Miscellaneous	16	52,000	0.0%	N/A	166,622	280,597	59.4%
Total Revenues and Other Sources	1,274,523	4,901,408	26.0%	96.3%	1,323,421	4,861,252	27.2%
Public Works - Maintenance	610,231	2,422,338	25.2%	107.1%	569,807	2,319,469	24.6%
Public Works - Purchasing and Acquisition	429,658	4,707,619	9.1%	53.5%	803,653	1,501,667	53.5%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	72,015	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,039,889	7,201,972	14.4%	75.7%	1,373,459	3,821,136	35.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	234,633	(2,300,564)	110.2%	-468.9%	(50,039)	1,040,116	-4.8%
Beginning Fund Balance	6,914,621	7,197,226	96.1%	117.7%	5,874,505	5,874,505	100.0%
Ending Fund Balance	\$ 7,149,254	\$ 4,896,662	146.0%	122.7%	\$ 5,824,466	\$ 6,914,621	84.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,149,255						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of September 30, 2023
(25% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Year-to- Date Actuals		Year 2023 End-of- Year Actuals		
							Current Fiscal Year	
810 Cemetery Fund								
Charges for Services	\$ 5,528	\$ 13,000	42.5%	171.6%	\$ 3,221	\$ 15,366	21.0%	
Interest on Investments	6,852	12,000	57.1%	198.1%	3,459	20,826	16.6%	
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Total Revenues and Other Sources	12,880	25,500	50.5%	179.4%	7,179	36,692	19.6%	
Transfer Out (General Fund)	6,852	148,364	4.6%	198.1%	3,459	20,826	16.6%	
Total Expenditures and Other Uses	6,852	148,364	4.6%	198.1%	3,459	20,826	16.6%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	6,028	(122,864)	104.9%	162.0%	3,721	15,866	23.5%	
Beginning Fund Balance	946,761	946,395	100.0%	101.7%	930,895	930,895	100.0%	
Ending Fund Balance	\$ 952,789	\$ 823,531	115.7%	101.9%	\$ 934,616	\$ 946,761	98.7%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	952,789							
Unassigned Fund Balance	\$ 0							

City of Ashland
Summary of Fund Balances
Preliminary as of September 30, 2023

Fund	Balance September 30, 2023	Balance September 30, 2022	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 16,887,650	\$ 16,394,472	\$ 493,178	5,997,105	173%
Tourism Fund	850,011	608,708	241,302	No Policy	N/A
Housing Fund	241,896	239,075	2,821	No Policy	N/A
Community Block Grant Fund	20,041	25,738	(5,697)	No Policy	N/A
Reserve Fund	1,807,267	1,761,287	45,980	No Policy	N/A
Street Fund	780,888	5,458,283	(4,677,395)	608,622	28%
SDC Street Fund	3,049,966	42,917	3,007,050	No Policy	N/A
Airport Fund	(532,046)	326,990	(859,035)	(543,299)	-4828%
Capital Improvements Fund	1,051,527	1,152,019	(100,492)	No Policy	N/A
Parks Capital Improvements Fund	3,507,832	1,869,210	1,638,622	No Policy	N/A
SDC Parks Fund	365,515	6,300	359,214	No Policy	N/A
Debt Service Fund	118,135	398,014	(279,879)	No Policy	N/A
Water Fund	18,246,792	15,816,210	2,430,583	2,098,592	484%
SDC Water Fund	954,957	48,061	906,896	No Policy	N/A
Wastewater Fund	6,591,945	8,135,255	(1,543,309)	2,187,956	201%
SDC Wastewater Fund	2,325,771	23,998	2,301,774	No Policy	N/A
Storm Drain Fund	2,045,222	1,925,304	119,919	146,568	1295%
SDC Storm Drain Fund	5,318	3,965	1,352	No Policy	N/A
Electric Fund	7,827,247	5,682,314	2,144,933	4,115,598	90%
Telecommunications Fund	3,280,134	2,830,197	449,937	457,525	419%
Insurance Services Fund	627,509	127,333	500,176	668,486	-6%
Equipment Fund	7,149,254	5,824,466	1,324,788	4,897,619	46%
Cemetery Trust Fund	952,789	934,616	18,173	No Policy	N/A
	<u>\$ 78,155,622</u>	<u>\$ 69,634,732</u>	<u>\$ 8,520,890</u>		
Total Fund Balances	<u>\$ 78,155,622</u>	<u>\$ 69,634,732</u>	<u>\$ 8,520,890</u>		
Restricted and Committed Funds					
Restricted	\$ 11,001,361	\$ 9,777,244	\$ 1,224,117		
Committed	18,396,336	12,014,094	6,382,242		
Unassigned	48,757,925	47,843,394	914,532		
Total Fund Balances	<u>\$ 78,155,622</u>	<u>\$ 69,634,732</u>	<u>\$ 8,520,890</u>		

Note: Negative Airport balance is due to timing of grant revenue received in October 2023