



City of Ashland
Summary of Fund Balances
Preliminary as of February 29, 2024

| Fund | Balance February 29, 2024 | Balance February 28, 2023 | Change From FY 2023 | 2023-2024 Requirements | Over(Under) Requirements |
|---------------------------------------|------------------------------|------------------------------|------------------------|---------------------------|-----------------------------|
| General Fund | \$ 24,499,836 | \$ 24,204,199 | \$ 295,637 | 5,997,105 | 265% |
| Tourism Fund | 1,047,518 | 869,023 | 178,496 | No Policy | N/A |
| Housing Fund | 248,614 | 276,959 | (28,345) | No Policy | N/A |
| Community Block Grant Fund | 2,860 | 21,351 | (18,491) | No Policy | N/A |
| Reserve Fund | 1,857,456 | 1,777,593 | 79,863 | No Policy | N/A |
| Street Fund | (295,954) | 5,392,241 | (5,688,195) | 608,622 | -149% |
| SDC Street Fund | 3,211,887 | 110,126 | 3,101,761 | No Policy | N/A |
| Airport Fund | (16,797) | 342,334 | (359,131) | (28,049) | -249% |
| Capital Improvements Fund | 1,139,650 | 1,229,574 | (89,924) | No Policy | N/A |
| Parks Capital Improvements Fund | 3,383,969 | 2,856,922 | 527,047 | No Policy | N/A |
| SDC Parks Fund | 386,283 | 16,901 | 369,381 | No Policy | N/A |
| Debt Service Fund | 743,049 | 981,770 | (238,721) | No Policy | N/A |
| Water Fund | 16,838,167 | 15,440,523 | 1,397,644 | 2,098,592 | 416% |
| SDC Water Fund | 944,056 | (269,673) | 1,213,729 | No Policy | N/A |
| Wastewater Fund | 5,979,996 | 8,637,065 | (2,657,070) | 2,187,956 | 173% |
| SDC Wastewater Fund | 2,273,532 | 16,205 | 2,257,326 | No Policy | N/A |
| Storm Drain Fund | 2,055,044 | 1,959,985 | 95,059 | 146,568 | 1302% |
| SDC Storm Drain Fund | 12,689 | 10,679 | 2,010 | No Policy | N/A |
| Electric Fund | 8,879,900 | 6,471,133 | 2,408,768 | 4,115,598 | 116% |
| Telecommunications Fund | 3,355,579 | 3,059,471 | 296,108 | 457,525 | 483% |
| Insurance Services Fund | 1,147,928 | 782,196 | 365,732 | 668,486 | 72% |
| Equipment Fund | 7,345,954 | 6,620,664 | 725,290 | 4,897,619 | 50% |
| Cemetery Trust Fund | 960,249 | 939,350 | 20,899 | No Policy | N/A |
| | <u>\$ 86,001,464</u> | <u>\$ 81,746,589</u> | <u>\$ 4,254,875</u> | | |
| Total Fund Balances | <u>\$ 86,001,464</u> | <u>\$ 81,746,589</u> | <u>\$ 4,254,875</u> | | |
| <u>Restricted and Committed Funds</u> | | | | | |
| Restricted | \$ 12,508,412 | \$ 9,777,244 | \$ 2,731,168 | | |
| Committed | 19,081,899 | 12,014,094 | 7,067,805 | | |
| Unassigned | 54,411,152 | 59,955,251 | (5,544,098) | | |
| | <u>\$ 86,001,464</u> | <u>\$ 81,746,589</u> | <u>\$ 4,254,875</u> | | |
| Total Fund Balances | <u>\$ 86,001,464</u> | <u>\$ 81,746,589</u> | <u>\$ 4,254,875</u> | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
 Preliminary as of February 29, 2024
 (66.67% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|---|--------------------------------------|--|------------------------------------|--|----------------------------------|--|---|
| | | | Percent Collected / Expended | | Fiscal Year 2023 Date Actuals | Year-to- Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 110 General Fund Revenues | | | | | | | |
| Taxes | \$ 19,575,392 | \$ 24,638,791 | 79.4% | 102.9% | \$ 19,015,163 | \$ 23,302,862 | 81.6% |
| Licenses and Permits | 940,950 | 1,264,100 | 74.4% | 139.1% | 676,427 | 1,068,226 | 63.3% |
| Intergovernmental | 709,057 | 2,672,025 | 26.5% | 33.1% | 2,144,397 | 4,041,869 | 53.1% |
| Charges for Services | 7,387,257 | 13,037,604 | 56.7% | 79.3% | 9,318,423 | 12,521,935 | 74.4% |
| Fines | 200,705 | 174,500 | 115.0% | 165.1% | 121,563 | 220,916 | 55.0% |
| Interest on Investments | 801,566 | 300,000 | 267.2% | 315.5% | 254,087 | 464,243 | 54.7% |
| Miscellaneous | 166,954 | 84,150 | 198.4% | 101.1% | 165,188 | 214,022 | 77.2% |
| Transfer In (City General Fund) | - | - | N/A | 0.0% | 2,364,664 | 3,546,996 | 66.7% |
| Transfer In (Parks CIP Fund) | - | - | N/A | N/A | - | - | N/A |
| Transfer In (Parks CIP) | 422,545 | 422,545 | 100.0% | 0.0% | - | - | N/A |
| Transfer In (Water Fund) | 50,000 | 50,000 | 100.0% | 100.0% | 50,000 | 50,000 | 100.0% |
| Transfer In (Cemetery) | 33,079 | 148,364 | 22.3% | 273.9% | 12,078 | 20,826 | 58.0% |
| Total Revenues and Other Sources | 30,287,505 | 42,792,079 | 70.8% | 88.8% | 34,121,991 | 45,451,895 | 75.1% |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Budget to Actual | | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|----------------------------------|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Date Actuals | Year-to- Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 110 General Fund Expenditures | | | | | | | |
| Administration Department | 2,767,790 | 4,625,295 | 59.8% | 230.5% | 1,200,548 | 2,032,558 | 59.1% |
| Administration - Municipal Court | 321,436 | 544,256 | 59.1% | 116.8% | 275,217 | 414,831 | 66.3% |
| Administration - Health Benefits Fund | - | - | N/A | 0.0% | 2,572,234 | 2,668,448 | 96.4% |
| Information Technology Department | 1,147,621 | 2,350,890 | 48.8% | 161.8% | 709,308 | 1,315,699 | 53.9% |
| Finance Department | 1,965,775 | 3,259,278 | 60.3% | 119.4% | 1,646,070 | 2,504,582 | 65.7% |
| City Recorder | 126,650 | 283,519 | 44.7% | 92.7% | 136,581 | 227,266 | 60.1% |
| Police Department | 5,397,171 | 9,203,005 | 58.6% | 116.4% | 4,638,547 | 6,865,534 | 67.6% |
| Fire and Rescue Department | 8,853,851 | 14,916,007 | 59.4% | 123.9% | 7,143,227 | 10,952,799 | 65.2% |
| Public Works Department | 1,826,929 | 5,085,801 | 35.9% | 94.1% | 1,941,054 | 2,986,759 | 65.0% |
| Community Development | 1,264,504 | 2,471,617 | 51.2% | 107.1% | 1,181,107 | 1,804,429 | 65.5% |
| Parks Department | 3,825,597 | 7,153,590 | 53.5% | 85.8% | 4,459,028 | 6,771,629 | 65.8% |
| Transfer Out (Parks) | - | - | N/A | 0.0% | 2,364,664 | 3,546,996 | 66.7% |
| Transfer out (Tourism Fund) | - | - | N/A | 0.0% | 775,474 | 775,474 | 100.0% |
| Transfer Out (Housing Fund) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Capital Improvements) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Debt Service Fund) | - | 110,000 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Cemetery Fund) | 500 | 500 | 100.0% | 100.0% | 500 | 500 | 100.0% |
| Contingency | - | 857,443 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 27,497,827 | 51,061,201 | 53.9% | 94.7% | 29,043,558 | 42,867,504 | 67.8% |
| | | | | | | | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 2,789,678 | (8,269,122) | 133.7% | 54.9% | 5,078,432 | 2,584,391 | 196.5% |
| Beginning Fund Balance | 21,710,158 | 19,559,426 | 111.0% | 113.5% | 19,125,767 | 19,125,767 | 100.0% |
| Ending Fund Balance | \$ 24,499,836 | \$ 11,290,304 | 217.0% | 101.2% | \$ 24,204,199 | \$ 21,710,158 | 111.5% |
| | | | | | | | |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 2,622,742 | | | | | | |
| Unassigned Fund Balance | \$ 21,877,094 | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 29, 2024
(66.67% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 230 | Tourism Fund | | | | | | |
| Taxes | \$ 570,659 | \$ 947,438 | 60.2% | 103.4% | \$ 551,921 | \$ 870,482 | 63.4% |
| Interest | 32,830 | 12,000 | 273.6% | 363.6% | 9,028 | 17,267 | 52.3% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | - | N/A | 0.0% | 775,474 | 775,474 | 100.0% |
| Total Revenues and Other Sources | <u>603,488</u> | <u>959,438</u> | 62.9% | 45.2% | <u>1,336,423</u> | <u>1,663,223</u> | 80.4% |
| Personnel Services | 51,942 | 71,970 | 72.2% | 150.5% | 34,516 | 59,478 | 58.0% |
| Materials and Services | 496,110 | 1,161,338 | 42.7% | 114.6% | 432,884 | 611,663 | 70.8% |
| Contingency | - | 37,051 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>548,052</u> | <u>1,270,359</u> | 43.1% | 117.3% | <u>467,400</u> | <u>671,141</u> | 69.6% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 55,436 | (310,921) | 117.8% | 6.4% | 869,023 | 992,082 | 87.6% |
| Beginning Fund Balance | <u>992,082</u> | <u>1,015,037</u> | 97.7% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 1,047,518</u> | <u>\$ 704,116</u> | 148.8% | 120.5% | <u>\$ 869,023</u> | <u>\$ 992,082</u> | 87.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>1,047,518</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual | Fiscal Year 2023 | Preliminary Fiscal | Actual Percent |
|---|---------------------|-----------------------------|------------------------------|-----------------------|-------------------|-------------------------------|----------------------|
| | 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | Year-over-Year Change | Date Actuals | Year 2023 End-of-Year Actuals | Collected / Expended |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 240 Housing Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Intergovernmental | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 8,491 | 1,000 | 849.1% | 247.7% | 3,428 | 10,631 | 32.2% |
| Miscellaneous | - | - | N/A | N/A | - | 4,800 | 0.0% |
| Transfer In (General Fund) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>8,491</u> | <u>101,000</u> | <u>8.4%</u> | <u>247.7%</u> | <u>3,428</u> | <u>15,431</u> | <u>22.2%</u> |
| Personnel Services | - | - | N/A | N/A | - | - | N/A |
| Materials and Services | - | 200,000 | 0.0% | 0.0% | 7,130 | 55,969 | 12.7% |
| Capital Outlay | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>200,000</u> | <u>0.0%</u> | <u>0.0%</u> | <u>7,130</u> | <u>55,969</u> | <u>12.7%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 8,491 | (99,000) | 108.6% | -229.3% | (3,702) | (40,538) | 9.1% |
| Beginning Fund Balance | <u>240,123</u> | <u>221,798</u> | 108.3% | 85.6% | <u>280,661</u> | <u>280,661</u> | 100.0% |
| Ending Fund Balance | <u>\$ 248,614</u> | <u>\$ 122,798</u> | 202.5% | 89.8% | <u>\$ 276,959</u> | <u>\$ 240,123</u> | 115.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>248,614</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 29, 2024
(66.67% of Fiscal Year)

| | Budget to Actual | | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|--|--------------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to-Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 250 Community Development Block Fund | | | | | | | |
| Intergovernmental | \$ 22,144 | \$ 201,812 | 11.0% | 12.7% | \$ 173,906 | \$ 256,256 | 67.9% |
| Total Revenues and Other Sources | <u>22,144</u> | <u>201,812</u> | 11.0% | 12.7% | <u>173,906</u> | <u>256,256</u> | 67.9% |
| Personnel Services | 33,757 | 34,407 | 98.1% | 221.1% | 15,266 | 37,179 | 41.1% |
| Materials and Services | 22,144 | 204,024 | 10.9% | 12.7% | 173,906 | 219,077 | 79.4% |
| Total Expenditures and Other Uses | <u>55,901</u> | <u>238,431</u> | 23.4% | 29.6% | <u>189,172</u> | <u>256,256</u> | 73.8% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (33,757) | (36,619) | 7.8% | 221.1% | (15,266) | - | N/A |
| Beginning Fund Balance | <u>36,617</u> | <u>36,619</u> | 100.0% | 100.0% | <u>36,617</u> | <u>36,617</u> | 100.0% |
| Ending Fund Balance | <u>\$ 2,860</u> | <u>\$ -</u> | 0.0% | 13.4% | <u>\$ 21,351</u> | <u>\$ 36,617</u> | 58.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>2,860</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | Prior Fiscal Year | | | |
| 255 Reserve Fund | | | | | | | |
| Interest on Investments | \$ 63,244 | \$ 25,000 | 253.0% | 277.0% | \$ 22,832 | \$ 39,451 | 57.9% |
| Total Revenues and Other Sources | 63,244 | 25,000 | 253.0% | 253.0% | 22,832 | 39,451 | 57.9% |
| Interfund Loan (Health Benefits Fund) | - | - | N/A | N/A | - | - | N/A |
| Operating Transfer out | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | - | - | N/A | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 63,244 | 25,000 | 253.0% | 277.0% | 22,832 | 39,451 | 57.9% |
| Beginning Fund Balance | 1,794,212 | 1,784,761 | 100.5% | 102.2% | 1,754,761 | 1,754,761 | 100.0% |
| Ending Fund Balance | \$ 1,857,456 | \$ 1,809,761 | 102.6% | 104.5% | \$ 1,777,593 | \$ 1,794,212 | 99.1% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 1,857,456 | | | | | | |
| Unassigned Fund Balance | <u><u>\$ (0)</u></u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|---------------------|--|---|-----------------------------------|---|
| | | | Percent Collected / Expended | Current Fiscal Year | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| 260 Street Fund | | | | | | | | |
| Taxes | \$ 776,431 | \$ 2,346,102 | 33.1% | 149.0% | \$ 521,213 | \$ 788,818 | 66.1% | |
| Intergovernmental | 1,010,737 | 1,652,500 | 61.2% | 87.5% | 1,155,327 | 1,686,912 | 68.5% | |
| Charges for Services - Rates | 1,128,746 | 1,666,100 | 67.7% | 100.3% | 1,125,441 | 1,687,905 | 66.7% | |
| Charges for Services - Misc. Service Fees | - | 15,000 | 0.0% | 0.0% | 406 | 406 | 100.0% | |
| System Development Charges | - | - | N/A | N/A | - | - | N/A | |
| Assessments | - | 3,000 | 0.0% | 0.0% | 384 | 1,455 | 26.4% | |
| Interest on Investments | 39,374 | 80,000 | 49.2% | 59.7% | 65,931 | 114,013 | 57.8% | |
| Miscellaneous | 641 | - | N/A | 7.0% | 9,221 | 9,221 | 100.0% | |
| Other Financing Sources | - | 8,984,110 | 0.0% | N/A | - | - | N/A | |
| Total Revenues and Other Sources | 2,955,930 | 14,746,812 | 20.0% | 102.7% | 2,877,923 | 4,288,729 | 67.1% | |
| Public Works - Ground Maintenance | 139,785 | 270,000 | 51.8% | 103.2% | 135,388 | 240,233 | 56.4% | |
| Public Works - Street Operations | 4,930,450 | 10,583,812 | 46.6% | 175.4% | 2,811,300 | 4,943,326 | 56.9% | |
| Public Works - Street Operations Debt | - | 2,423,865 | 0.0% | 0.0% | 74,931 | - | N/A | |
| Public Works - Transportation SDC's | - | - | N/A | N/A | - | - | N/A | |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A | |
| Contingency | - | 130,294 | 0.0% | N/A | - | - | N/A | |
| Total Expenditures and Other Uses | 5,070,235 | 13,407,971 | 37.8% | 167.8% | 3,021,619 | 5,183,559 | 58.3% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (2,114,305) | 1,338,841 | -157.9% | 1471.4% | (143,696) | (894,830) | 16.1% | |
| Beginning Fund Balance | 1,818,350 | 1,701,979 | 106.8% | 32.8% | 5,535,938 | 5,535,938 | 100.0% | |
| Ending Fund Balance | \$ (295,954) | \$ 3,040,820 | -9.7% | -5.5% | \$ 5,392,241 | \$ 4,641,108 | 116.2% | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | (295,954) | | | | | | | |
| Unassigned Fund Balance | <u>\$ 0</u> | | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

** Negative ending fund balance is due to timing of financing reimbursement for Street projects. The Fund will be whole by fiscal year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 263 SDC Street Fund | | | | | | | |
| System Development Charges | \$ 140,827 | \$ 150,000 | 93.9% | 127.9% | \$ 110,126 | \$ 155,273 | 70.9% |
| Interest on Investments | 93,029 | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 1,516,950 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>233,856</u> | <u>1,666,950</u> | 14.0% | 212.4% | <u>110,126</u> | <u>155,273</u> | 70.9% |
| Materials and Services | - | 25,000 | 0.0% | N/A | - | - | N/A |
| Capital Outlay | - | 1,516,950 | 0.0% | N/A | - | - | N/A |
| Contingency | - | 46,259 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>1,588,209</u> | 0.0% | N/A | <u>-</u> | <u>-</u> | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 233,856 | 78,741 | 297.0% | 212.4% | 110,126 | 155,273 | 70.9% |
| Beginning Fund Balance | <u>2,978,031</u> | <u>3,002,755</u> | 99.2% | N/A | <u>-</u> | <u>-</u> | N/A |
| Ending Fund Balance | <u>\$ 3,211,887</u> | <u>\$ 3,081,496</u> | 104.2% | 2916.6% | <u>\$ 110,126</u> | <u>\$ 155,273</u> | 70.9% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>3,211,887</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|---------------------|--|---|-----------------------------------|---|
| | | | Percent Collected / Expended | Current Fiscal Year | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| 280 | | | | | | | | |
| Airport Fund | | | | | | | | |
| Intergovernmental | \$ 2,343,952 | \$ 1,529,700 | 153.2% | N/A | \$ - | \$ 77,798 | 0.0% | |
| Charges for Services - Rates | 93,218 | 170,000 | 54.8% | 68.3% | 136,570 | 198,047 | 69.0% | |
| Interest on Investments | 3,862 | 3,000 | 128.7% | 103.4% | 3,733 | 6,740 | 55.4% | |
| Miscellaneous | - | - | N/A | N/A | 4,622 | 4,622 | 100.0% | |
| Total Revenues and Other Sources | <u>2,441,032</u> | <u>1,702,700</u> | 143.4% | 1684.4% | <u>144,924</u> | <u>287,207</u> | 50.5% | |
| Materials and Services | 40,086 | 95,350 | 42.0% | 82.8% | 48,437 | 72,919 | 66.4% | |
| Capital Outlay | 2,816,738 | 1,613,000 | 174.6% | 5383.2% | 52,324 | 113,463 | 46.1% | |
| Contingency | - | 2,861 | 0.0% | N/A | - | - | N/A | |
| Total Expenditures and Other Uses | <u>2,856,824</u> | <u>1,711,211</u> | 166.9% | 2835.2% | <u>100,762</u> | <u>186,382</u> | 54.1% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (415,793) | (8,511) | -4785.4% | -941.5% | 44,162 | 100,825 | 43.8% | |
| Beginning Fund Balance | <u>398,996</u> | <u>86,831</u> | 459.5% | 133.8% | <u>298,171</u> | <u>298,171</u> | 100.0% | |
| Ending Fund Balance | <u>\$ (16,797)</u> | <u>\$ 78,320</u> | -21.4% | -4.9% | <u>\$ 342,334</u> | <u>\$ 398,996</u> | 85.8% | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | <u>(16,796)</u> | | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | | |

*Negative ending fund balance is due to timing of financing reimbursement for Airport projects. The Fund will be whole by fiscal year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | Actual Percent Collected / Expended |
|---|-----------------------------------|--|---|--|---------------------------------------|--|-------------------------------------|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of-Year Actuals | |
| 410 Capital Improvements Fund | | | | | | | |
| Intergovernmental | \$ 1,158,200 | \$ 2,058,100 | 56.3% | 56.3% | \$ - | \$ - | N/A |
| Charges for Services - Misc. Service fees | 138,914 | - | 56.3% | 56.3% | 138,056 | 207,475 | 66.5% |
| System Development Charges - Parks | - | - | 56.3% | 56.3% | - | - | N/A |
| Interest on Investments | 38,318 | 10,000 | 383.2% | 245.7% | 15,592 | 27,519 | 56.7% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | 100,000 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>1,335,432</u> | <u>2,168,100</u> | 61.6% | 869.1% | <u>153,648</u> | <u>234,994</u> | 65.4% |
| Public Works - Capital Outlay | 1,194,208 | 3,111,174 | 38.4% | 5351.3% | 22,316 | 44,932 | 49.7% |
| Finance - Open Space (Parks) | - | - | N/A | N/A | - | 5,000 | 0.0% |
| Transfer Out (Debt Service Fund) | - | - | N/A | 0.0% | 110,000 | 110,000 | 100.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,194,208</u> | <u>3,111,174</u> | 38.4% | 902.5% | <u>132,316</u> | <u>159,932</u> | 82.7% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 141,224 | (943,074) | 115.0% | 662.0% | 21,332 | 75,062 | 28.4% |
| Beginning Fund Balance | <u>998,426</u> | <u>1,035,362</u> | 96.4% | 82.6% | <u>1,208,242</u> | <u>1,208,242</u> | 100.0% |
| Ending Fund Balance | <u>\$ 1,139,650</u> | <u>\$ 92,288</u> | 1234.9% | 92.7% | <u>\$ 1,229,574</u> | <u>\$ 1,283,304</u> | 95.8% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 1,139,650 | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|---------------------|--|---|-----------------------------------|---|
| | | | Percent Collected / Expended | Current Fiscal Year | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| 411 Parks Capital Improvement Fund | | | | | | | | |
| Taxes | \$ 272,168 | \$ 803,460 | 33.9% | | 18.3% | \$ 1,485,483 | \$ 2,905,207 | 51.1% |
| Intergovernmental | 101,000 | 1,889,600 | 5.3% | | 91.8% | 110,000 | 110,000 | 100.0% |
| Interest on Investments | 122,249 | 30,000 | 407.5% | | 451.9% | 27,054 | 55,025 | 49.2% |
| Miscellaneous | - | 50,000 | 0.0% | | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>495,417</u> | <u>2,773,060</u> | <u>17.9%</u> | | <u>30.5%</u> | <u>1,622,537</u> | <u>3,070,232</u> | <u>52.8%</u> |
| Materials and Services | - | - | N/A | | N/A | - | 4,675 | 0.0% |
| Capital Outlay | 624,044 | 6,216,100 | 10.0% | | 112.3% | 555,514 | 881,483 | 63.0% |
| Transfer Out (Debt Service Fund) | 38,831 | 186,347 | 20.8% | | 20.6% | 188,596 | 188,596 | 100.0% |
| Transfer Out (General Fund) | 422,545 | 422,545 | 100.0% | | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,085,420</u> | <u>6,824,992</u> | <u>15.9%</u> | | <u>145.9%</u> | <u>744,110</u> | <u>1,074,754</u> | <u>69.2%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (590,002) | (4,051,932) | 85.4% | | -67.2% | 878,428 | 1,995,478 | 44.0% |
| Beginning Fund Balance | <u>3,973,971</u> | <u>5,590,786</u> | <u>71.1%</u> | | <u>200.9%</u> | <u>1,978,493</u> | <u>1,978,493</u> | <u>100.0%</u> |
| Ending Fund Balance | <u>\$ 3,383,969</u> | <u>\$ 1,538,854</u> | <u>219.9%</u> | | <u>118.4%</u> | <u>\$ 2,856,922</u> | <u>\$ 3,973,971</u> | <u>71.9%</u> |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | 3,383,969 | | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 | | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--------------------------------|------------------------------------|--|---|-----------------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | 1st Year of Biennial Budget | Percent Collected / Expended | | Fiscal Year 2023 Year-to- Date Actuals | Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 413 SDC Parks Fund | | | | | | | |
| System Development Charges - Parks | 54,462 | 50,000 | 108.9% | 322.2% | 16,901 | 35,690 | 47.4% |
| Interest on Investments | 11,253 | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>65,715</u> | <u>50,000</u> | 131.4% | 388.8% | <u>16,901</u> | <u>35,690</u> | 47.4% |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | 227,832 | 0.0% | N/A | - | - | N/A |
| Contingency | - | 6,835 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>234,667</u> | 0.0% | N/A | <u>-</u> | <u>-</u> | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 65,715 | (184,667) | 135.6% | 388.8% | 16,901 | 35,690 | 47.4% |
| Beginning Fund Balance | <u>320,568</u> | 284,878 | 112.5% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 386,283</u> | <u>\$ 100,211</u> | 385.5% | 2285.5% | <u>\$ 16,901</u> | <u>\$ 35,690</u> | 47.4% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>386,283</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 530 Debt Services | | | | | | | |
| Taxes | \$ 191,693 | \$ 206,238 | 92.9% | 95.9% | \$ 199,919 | \$ 213,819 | 93.5% |
| Charges for Services - Internal | 841,063 | 1,261,595 | 66.7% | 100.0% | 840,915 | 1,261,373 | 66.7% |
| Interest on Investments | 15,181 | 9,000 | 168.7% | 216.5% | 7,012 | 16,050 | 43.7% |
| Transfer In (General Fund) | - | 110,000 | 0.0% | 0.0% | 110,000 | 110,000 | 100.0% |
| Transfer In (Parks CIP) | 38,831 | 186,347 | 20.8% | 20.6% | 188,596 | 188,596 | 100.0% |
| Total Revenues and Other Sources | <u>1,086,768</u> | <u>1,773,180</u> | 61.3% | 80.7% | <u>1,346,442</u> | <u>1,789,838</u> | 75.2% |
| Debt Service | <u>1,385,611</u> | <u>1,757,126</u> | 78.9% | 100.8% | <u>1,374,473</u> | <u>1,757,747</u> | 78.2% |
| Total Expenditures and Other Uses | <u>1,385,611</u> | <u>1,757,126</u> | 78.9% | 100.8% | <u>1,374,473</u> | <u>1,757,747</u> | 78.2% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (298,843) | 16,054 | -1861.5% | 1066.1% | (28,031) | 32,091 | -87.3% |
| Beginning Fund Balance | <u>1,041,892</u> | 815,165 | 127.8% | 103.2% | <u>1,009,801</u> | 1,009,801 | 100.0% |
| Ending Fund Balance | <u>\$ 743,049</u> | <u>\$ 831,219</u> | 89.4% | 75.7% | <u>\$ 981,770</u> | <u>\$ 1,041,892</u> | 94.2% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>743,049</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 670 Water Fund | | | | | | | |
| Intergovernmental | \$ 76,510 | \$ - | N/A | N/A | \$ - | \$ 26,250 | 0.0% |
| Charges for Services - Rates | 6,033,552 | 8,555,000 | 70.5% | 97.5% | 6,185,908 | 8,585,183 | 72.1% |
| Charges for Services - Misc. Service Fees | 52,943 | 89,000 | 59.5% | 169.0% | 31,336 | 45,677 | 68.6% |
| System Development Charges | - | - | N/A | N/A | - | - | 0.0% |
| Interest on Investments | 502,648 | 200,000 | 251.3% | 284.5% | 176,694 | 304,255 | 58.1% |
| Miscellaneous | 1,278 | 25,000 | 5.1% | 1181.6% | 108 | 1,289 | 8.4% |
| Other Financing Sources | - | 8,760,062 | 0.0% | N/A | 1,366,794 | 2,151,168 | 63.5% |
| Total Revenues and Other Sources | 6,666,930 | 17,629,062 | 37.8% | 85.9% | 7,760,839 | 11,113,822 | 69.8% |
| Public Works - Conservation | 56,324 | 294,439 | 19.1% | 74.4% | 75,739 | 111,717 | 67.8% |
| Public Works - Water Supply | 804,280 | 4,993,034 | 16.1% | 133.6% | 601,862 | 963,353 | 62.5% |
| Public Works - Water Supply Debt | 118,500 | 118,502 | 100.0% | 92.7% | 127,843 | 127,843 | 100.0% |
| Public Works - Water Distribution | 2,886,265 | 7,772,570 | 37.1% | 116.5% | 2,477,457 | 3,759,910 | 65.9% |
| Public Works - Water Distribution Debt | 197,581 | 206,009 | 95.9% | 76.3% | 259,071 | 269,195 | 96.2% |
| Public Works - Water Treatment | 1,069,735 | 6,244,414 | 17.1% | 36.2% | 2,954,755 | 3,535,917 | 83.6% |
| Public Works - Water Treatment Debt | 5,563 | 448,695 | 1.2% | 7.6% | 72,882 | 73,495 | 99.2% |
| Debt Service | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (General Fund to AFR) | 50,000 | 50,000 | 100.0% | 100.0% | 50,000 | 50,000 | 100.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 219,645 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 5,188,248 | 20,347,308 | 25.5% | 78.4% | 6,619,608 | 8,891,430 | 74.4% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 1,478,682 | (2,718,246) | 154.4% | 129.6% | 1,141,231 | 2,222,392 | 51.4% |
| Beginning Fund Balance | 15,359,485 | 12,341,551 | 124.5% | 107.4% | 14,299,291 | 14,299,291 | 100.0% |
| Ending Fund Balance | \$ 16,838,167 | \$ 9,623,305 | 175.0% | 109.1% | \$ 15,440,523 | \$ 16,521,683 | 93.5% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 6,000,000 | | | | | | |
| Unassigned Fund Balance | \$ 10,838,167 | | | | | | |

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 673 SDC Water Fund | | | | | | | |
| System Development Charges - Water | 138,363 | 175,000 | 79.1% | 123.5% | 112,043 | 175,610 | 63.8% |
| Interest on Investments | 28,400 | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 2,712,021 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>166,763</u> | <u>2,887,021</u> | 5.8% | 148.8% | <u>112,043</u> | <u>175,610</u> | 63.8% |
| Materials and Services | - | 150,000 | 0.0% | 0.0% | - | - | N/A |
| Capital Outlay | 1,912 | 3,139,129 | 0.1% | N/A | - | - | N/A |
| Public Works - Debt SDC's | 81,878 | 205,256 | 39.9% | N/A | 33,633 | 33,333 | 100.9% |
| Public Works - Improvement SDC's | - | - | N/A | 0.0% | 348,083 | 443,393 | 78.5% |
| Contingency | - | 103,587 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>83,789</u> | <u>3,597,972</u> | 2.3% | 22.0% | <u>381,716</u> | <u>476,726</u> | 80.1% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 82,974 | (710,951) | 111.7% | -30.8% | (269,673) | (301,116) | 89.6% |
| Beginning Fund Balance | <u>861,082</u> | <u>1,183,793</u> | 72.7% | N/A | <u>-</u> | <u>-</u> | N/A |
| Ending Fund Balance | <u>\$ 944,056</u> | <u>\$ 472,842</u> | 199.7% | -350.1% | <u>\$ (269,673)</u> | <u>\$ (301,116)</u> | 89.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 944,056 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|---|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to- Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 675 Wastewater Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Intergovernmental | - | - | N/A | N/A | - | - | N/A |
| Charges for Services - Rates | 4,272,188 | 6,200,000 | 68.9% | 99.0% | 4,315,670 | 6,390,372 | 67.5% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 172,499 | 80,000 | 215.6% | 191.6% | 90,039 | 156,722 | 57.5% |
| Miscellaneous | - | - | N/A | 0.0% | 63 | 957 | 6.6% |
| Other Financing Sources | 450,807 | 4,175,146 | 10.8% | 23.8% | 1,893,762 | 4,090,784 | 46.3% |
| Total Revenues and Other Sources | 4,895,494 | 10,455,146 | 46.8% | 77.7% | 6,299,534 | 10,638,835 | 59.2% |
| Public Works - Wastewater Collection | 1,602,319 | 3,680,667 | 43.5% | 101.4% | 1,579,462 | 2,334,818 | 67.6% |
| Public Works - Wastewater Collection Debt | 42,428 | 44,456 | 95.4% | 99.1% | 42,828 | 45,256 | 94.6% |
| Public Works - Wastewater Treatment | 3,614,717 | 6,534,208 | 55.3% | 85.1% | 4,248,661 | 7,767,104 | 54.7% |
| Public Works - Wastewater Treatment Debt | 127,699 | 127,699 | 100.0% | 99.6% | 128,251 | 128,251 | 100.0% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 179,633 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 5,387,164 | 10,566,663 | 51.0% | 89.8% | 5,999,201 | 10,275,429 | 58.4% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (491,670) | (111,517) | -340.9% | -163.7% | 300,332 | 363,406 | 82.6% |
| Beginning Fund Balance | 6,471,665 | 4,407,490 | 146.8% | 77.6% | 8,336,733 | 8,336,733 | 100.0% |
| Ending Fund Balance | \$ 5,979,996 | \$ 4,295,973 | 139.2% | 69.2% | \$ 8,637,065 | \$ 8,700,139 | 99.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | - | | | | | |
| Unassigned Fund Balance | \$ 5,979,996 | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 677 SDC Sewer Fund | | | | | | | |
| System Development Charges - Wastewater | 182,610 | 150,000 | 121.7% | 224.7% | 81,272 | 132,155 | 61.5% |
| Interest on Investments | 70,619 | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 658,294 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>253,229</u> | <u>808,294</u> | 31.3% | 311.6% | <u>81,272</u> | <u>132,155</u> | 61.5% |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | 215,035 | 747,450 | 28.8% | N/A | - | - | N/A |
| Public Works - Debt SDC's | - | - | N/A | N/A | - | - | N/A |
| Public Works - Improvements SDC's | - | - | N/A | 0.0% | 65,067 | 125,291 | 51.9% |
| Contingency | - | 22,424 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>215,035</u> | <u>769,874</u> | 27.9% | 330.5% | <u>65,067</u> | <u>125,291</u> | 51.9% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 38,194 | 38,420 | 99.4% | 235.7% | 16,205 | 6,864 | 236.1% |
| Beginning Fund Balance | <u>2,235,338</u> | 1,585,034 | 141.0% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 2,273,532</u> | <u>\$ 1,623,454</u> | 140.0% | 14029.4% | <u>\$ 16,205</u> | <u>\$ 6,864</u> | 236.1% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 2,273,532 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to- Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 680 Stormwater Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Rates | 534,764 | 775,000 | 69.0% | 100.2% | 533,738 | 800,610 | 66.7% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 66,527 | 16,000 | 415.8% | 282.6% | 23,545 | 41,088 | 57.3% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 390,220 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>601,291</u> | <u>1,181,220</u> | 50.9% | 107.9% | <u>557,283</u> | <u>841,698</u> | 66.2% |
| Public Works - Storm Water Operations | 577,741 | 1,665,767 | 34.7% | 127.2% | 454,065 | 670,811 | 67.7% |
| Public Works - Storm Water Operations Debt | 10,625 | 11,150 | 95.3% | 99.1% | 10,725 | 11,350 | 94.5% |
| Contingency | - | 32,043 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>588,366</u> | <u>1,708,960</u> | 34.4% | 126.6% | <u>464,790</u> | <u>682,161</u> | 68.1% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 12,925 | (527,740) | 102.4% | 14.0% | 92,492 | 159,537 | 58.0% |
| Beginning Fund Balance | <u>2,042,119</u> | <u>2,036,637</u> | 100.3% | 109.4% | <u>1,867,493</u> | <u>1,867,493</u> | 100.0% |
| Ending Fund Balance | <u>\$ 2,055,044</u> | <u>\$ 1,508,897</u> | 136.2% | 104.8% | <u>\$ 1,959,985</u> | <u>\$ 2,027,030</u> | 96.7% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | - | | | - | - | |
| Unassigned Fund Balance | <u>\$ 2,055,044</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|--|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 683 SDC Storm Fund | | | | | | | |
| System Development Charges - Wastewater | 12,384 | 30,000 | 41.3% | 116.0% | 10,679 | 15,089 | 70.8% |
| Interest on Investments | 305 | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>12,689</u> | <u>30,000</u> | <u>42.3%</u> | <u>118.8%</u> | <u>10,679</u> | <u>15,089</u> | <u>70.8%</u> |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | 15,169 | 0.0% | N/A | - | - | N/A |
| Public Works - Debt SDC's | - | - | N/A | N/A | - | - | N/A |
| Public Works - Storm Water SDC's | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 455 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>15,624</u> | <u>0.0%</u> | <u>N/A</u> | <u>-</u> | <u>-</u> | <u>N/A</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 12,689 | 14,376 | 88.3% | 118.8% | 10,679 | 15,089 | 70.8% |
| Beginning Fund Balance | - | 14,954 | 0.0% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 12,689</u> | <u>\$ 29,330</u> | <u>43.3%</u> | <u>118.8%</u> | <u>\$ 10,679</u> | <u>\$ 15,089</u> | <u>70.8%</u> |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 12,689 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Preliminary Fiscal | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|----------------------------------|--|---|
| | | | Percent Collected / Expended | | Fiscal Year 2023 Date Actuals | Year-to- Year 2023 End-of- Year Actuals | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | |
| 690 Electric Fund | | | | | | | |
| Intergovernmental | \$ 317,887 | \$ 1,150,000 | 27.6% | N/A | \$ 12,618 | \$ 12,618 | 100.0% |
| Charges for Services - Rates | 11,240,356 | 17,609,673 | 63.8% | 93.3% | 12,045,384 | 17,733,520 | 67.9% |
| Charges for Services - Misc. Service Fees | 225,837 | 268,000 | 84.3% | 69.6% | 324,250 | 471,103 | 68.8% |
| Interest on Investments | 224,326 | 65,000 | 345.1% | 359.7% | 62,370 | 116,165 | 53.7% |
| Miscellaneous | 336,571 | 292,000 | 115.3% | 104.8% | 321,082 | 337,473 | 95.1% |
| Other Financing Sources | - | 3,000,000 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>12,344,978</u> | <u>22,384,673</u> | 55.1% | 96.7% | <u>12,765,704</u> | <u>18,670,879</u> | 68.4% |
| Administration - Conservation | 582,750 | 1,587,981 | 36.7% | 107.2% | 543,401 | 812,038 | 66.9% |
| Electric - Supply | 2,753,967 | 7,670,000 | 35.9% | 69.7% | 3,948,713 | 5,912,216 | 66.8% |
| Electric - Distribution | 6,916,387 | 10,504,237 | 65.8% | 111.8% | 6,186,284 | 8,829,686 | 70.1% |
| Electric - Transmission | 380,105 | 1,100,000 | 34.6% | 59.4% | 640,120 | 972,754 | 65.8% |
| Debt Service | - | 243,663 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 565,976 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>10,633,210</u> | <u>21,671,857</u> | 49.1% | 93.9% | <u>11,318,519</u> | <u>16,526,694</u> | 68.5% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 1,711,768 | 712,816 | 240.1% | 118.3% | 1,447,186 | 2,144,185 | 67.5% |
| Beginning Fund Balance | <u>7,168,132</u> | 6,080,192 | 117.9% | 142.7% | <u>5,023,947</u> | 5,023,947 | 100.0% |
| Ending Fund Balance | <u>\$ 8,879,900</u> | <u>\$ 6,793,008</u> | 130.7% | 137.2% | <u>\$ 6,471,133</u> | <u>\$ 7,168,132</u> | 90.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | - | | | | | |
| Unassigned Fund Balance | <u>\$ 8,879,900</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual | | Actual to Actual Year-over-Year Change | Preliminary Fiscal Year 2023 End-of- Year Actuals | | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|---------------------|--|---|-------------------|---|
| | | | Percent Collected / Expended | Current Fiscal Year | | Fiscal Year 2023 Year-to- Date Actuals | Prior Fiscal Year | |
| 695 Telecommunications Fund | | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A | |
| Charges for Services - Rates | 1,865,641 | 2,679,467 | 69.6% | 99.0% | 1,884,277 | 2,817,541 | 66.9% | |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A | |
| Interest on Investments | 97,369 | 45,000 | 216.4% | 308.9% | 31,524 | 56,319 | 56.0% | |
| Total Revenues and Other Sources | <u>1,963,010</u> | <u>2,724,467</u> | <u>72.1%</u> | <u>102.5%</u> | <u>1,915,802</u> | <u>2,873,860</u> | <u>66.7%</u> | |
| Personnel Services | 504,611 | 1,054,852 | 47.8% | 101.0% | 499,697 | 720,249 | 69.4% | |
| Materials & Services | 912,379 | 1,332,196 | 68.5% | 137.5% | 663,369 | 1,073,265 | 61.8% | |
| Capital Outlay | 21,193 | 1,139,375 | 1.9% | 64.0% | 33,126 | 72,468 | 45.7% | |
| Debt - Transfer to Debt Service Fund | 344,963 | 517,445 | 66.7% | 100.3% | 344,049 | 516,073 | 66.7% | |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A | |
| Contingency | - | 87,135 | 0.0% | N/A | - | - | N/A | |
| Total Expenditures and Other Uses | <u>1,783,147</u> | <u>4,131,003</u> | <u>43.2%</u> | <u>115.8%</u> | <u>1,540,241</u> | <u>2,382,055</u> | <u>64.7%</u> | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 179,863 | (1,406,536) | 112.8% | 47.9% | 375,560 | 491,805 | 76.4% | |
| Beginning Fund Balance | <u>3,175,716</u> | <u>3,021,118</u> | <u>105.1%</u> | <u>118.3%</u> | <u>2,683,911</u> | <u>2,683,911</u> | <u>100.0%</u> | |
| Ending Fund Balance | <u>\$ 3,355,579</u> | <u>\$ 1,614,582</u> | <u>207.8%</u> | <u>109.7%</u> | <u>\$ 3,059,471</u> | <u>\$ 3,175,716</u> | <u>96.3%</u> | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | | 689,926 | | | | | | |
| Unassigned Fund Balance | | <u>\$ 2,665,653</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 720 Insurance Service Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Internal | 1,117,636 | 1,692,526 | 66.0% | 89.1% | 1,254,410 | 1,896,954 | 66.1% |
| Interest on Investments | 37,796 | 8,000 | 472.4% | 544.6% | 6,940 | 17,915 | 38.7% |
| Miscellaneous | 114,771 | 20,000 | 573.9% | 545.9% | 21,025 | 24,122 | 87.2% |
| Transfer In (All Funds) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>1,270,203</u> | <u>1,720,526</u> | 73.8% | 99.1% | <u>1,282,375</u> | <u>1,938,991</u> | 66.1% |
| Personnel Services | 95,788 | - | N/A | N/A | - | - | N/A |
| Materials and Services | 1,219,111 | 1,528,209 | 79.8% | 91.6% | 1,330,989 | 1,577,177 | 84.4% |
| Contingency | - | 48,816 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,314,899</u> | <u>1,577,025</u> | 83.4% | 98.8% | <u>1,330,989</u> | <u>1,577,177</u> | 84.4% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (44,696) | 143,501 | -31.1% | 91.9% | (48,614) | 361,814 | -13.4% |
| Beginning Fund Balance | <u>1,192,624</u> | <u>1,167,481</u> | 102.2% | 143.5% | <u>830,810</u> | <u>830,810</u> | 100.0% |
| Ending Fund Balance | <u>\$ 1,147,928</u> | <u>\$ 1,310,982</u> | 87.6% | 146.8% | <u>\$ 782,196</u> | <u>\$ 1,192,624</u> | 65.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>1,147,928</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of February 29, 2024

(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | |
|--|--------------------------------------|--|--|--|--|---|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 End-of- Year Actuals | Actual Percent Collected / Expended |
| 730 Equipment Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Internal | 3,019,607 | 4,529,408 | 66.7% | 110.9% | 2,722,590 | 4,083,399 | 66.7% |
| Charges for Services - Misc. Service Fees | 199,933 | 220,000 | 90.9% | 75.0% | 266,439 | 353,159 | 75.4% |
| Interest on Investments | 257,902 | 100,000 | 257.9% | 325.4% | 79,266 | 144,097 | 55.0% |
| Miscellaneous | 5,016 | 52,000 | 9.6% | 2.9% | 174,004 | 280,597 | 62.0% |
| Total Revenues and Other Sources | 3,482,457 | 4,901,408 | 71.1% | 107.4% | 3,242,298 | 4,861,252 | 66.7% |
| Public Works - Maintenance | 1,522,073 | 2,422,338 | 62.8% | 99.0% | 1,538,041 | 2,319,469 | 66.3% |
| Public Works - Purchasing and Acquisition | 1,529,051 | 4,707,619 | 32.5% | 159.6% | 958,098 | 1,501,667 | 63.8% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 72,015 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 3,051,124 | 7,201,972 | 42.4% | 122.2% | 2,496,140 | 3,821,136 | 65.3% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 431,333 | (2,300,564) | 118.7% | 57.8% | 746,159 | 1,040,116 | 71.7% |
| Beginning Fund Balance | 6,914,621 | 7,197,226 | 96.1% | 117.7% | 5,874,505 | 5,874,505 | 100.0% |
| Ending Fund Balance | \$ 7,345,954 | \$ 4,896,662 | 150.0% | 111.0% | \$ 6,620,664 | \$ 6,914,621 | 95.7% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 7,345,954 | | | | | | |
| Unassigned Fund Balance | <u>\$ 0</u> | | | | | | |



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 29, 2024
(66.67% of Fiscal Year)

| | Current Fiscal Year | | | | Prior Fiscal Year | | | |
|---|--------------------------------------|--|--|--|--|---|-------------------------|---|
| | Fiscal Year 2024 1st Year Actuals | Fiscal Year 2024 1st Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2023 Year-to-Date Actuals | Preliminary Fiscal Year 2023 Year Actuals | End-of- Year Actuals | Actual Percent Collected / Expended |
| 810 Cemetery Fund | | | | | | | | |
| Charges for Services | \$ 12,988 | \$ 13,000 | 99.9% | 163.3% | \$ 7,955 | \$ 15,366 | 51.8% | |
| Interest on Investments | 33,079 | 12,000 | 275.7% | 273.9% | 12,078 | 20,826 | 58.0% | |
| Transfer In (General Fund) | 500 | 500 | 100.0% | 100.0% | 500 | 500 | 100.0% | |
| Total Revenues and Other Sources | <u>46,567</u> | <u>25,500</u> | 182.6% | 226.8% | <u>20,533</u> | <u>36,692</u> | 56.0% | |
| Transfer Out (General Fund) | 33,079 | 148,364 | 22.3% | 273.9% | 12,078 | 20,826 | 58.0% | |
| Total Expenditures and Other Uses | <u>33,079</u> | <u>148,364</u> | 22.3% | 273.9% | <u>12,078</u> | <u>20,826</u> | 58.0% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 13,488 | (122,864) | 111.0% | 159.5% | 8,455 | 15,866 | 53.3% | |
| Beginning Fund Balance | <u>946,761</u> | 946,395 | 100.0% | 101.7% | <u>930,895</u> | 930,895 | 100.0% | |
| Ending Fund Balance | <u>\$ 960,249</u> | <u>\$ 823,531</u> | 116.6% | 102.2% | <u>\$ 939,350</u> | <u>\$ 946,761</u> | 99.2% | |
| Reconciliation of Fund Balance: | | | | | | | | |
| Restricted and Committed Funds | 960,249 | | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | | |