

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Budget to Actual							
	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2023 2nd Year Actuals	Fiscal Year 2023 2nd Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Fiscal Year 2022 Year- End-of-Year Actuals	Actual Percent Collected / Expended	
110	General Fund							
Taxes	\$ 19,015,163	\$ 22,566,042	84.3%	98.6%	\$ 19,290,692	\$ 23,377,035	82.5%	
Licenses and Permits	676,427	1,124,000	60.2%	55.3%	1,223,528	1,539,283	79.5%	
Intergovernmental	2,103,783	1,647,835	127.7%	71.9%	2,926,588	3,532,527	82.8%	
Charges for Services	6,105,507	8,803,449	69.4%	98.9%	6,173,440	9,242,365	66.8%	
Fines	121,563	544,500	22.3%	106.6%	114,035	171,689	66.4%	
Interest on Investments	191,260	38,000	503.3%	472.8%	40,455	73,243	55.2%	
Miscellaneous	151,278	57,650	262.4%	287.5%	52,617	71,660	73.4%	
Transfer in (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer In (Cemetery)	12,078	65,000	18.6%	413.0%	2,924	4,879	59.9%	
Total Revenues and Other Sources	<u>28,427,060</u>	<u>34,896,476</u>	81.5%	95.2%	<u>29,874,278</u>	<u>38,062,681</u>	78.5%	
Administration Department	1,200,548	2,281,513	52.6%	71.9%	1,669,849	2,450,441	68.1%	
Administration - Municipal Court	275,217	593,956	46.3%	95.7%	287,544	438,582	65.6%	
Information Technology Department	709,308	1,480,354	47.9%	94.2%	753,160	1,083,371	69.5%	
Finance Department	1,646,070	2,900,303	56.8%	95.5%	1,722,743	2,538,221	67.9%	
City Recorder	136,581	175,183	78.0%	100.4%	135,972	198,328	68.6%	
Police Department	4,638,547	7,946,996	58.4%	95.1%	4,879,583	7,078,771	68.9%	
Fire and Rescue Department	7,143,227	11,281,247	63.3%	117.7%	6,067,873	9,330,436	65.0%	
Public Works Department	1,941,054	4,828,115	40.2%	103.9%	1,868,899	2,867,080	65.2%	
Community Development	1,181,107	2,163,573	54.6%	85.8%	1,377,360	2,012,425	68.4%	
Transfers (Parks Fund)	2,364,664	3,546,997	66.7%	63.9%	3,701,952	7,452,928	49.7%	
Transfers (Tourism Fund)	775,474	775,474	100.0%	N/A	-	-	N/A	
Transfers (Housing Fund)	-	-	N/A	N/A	-	200,000	0.0%	
Transfers (Reserve Fund)	-	-	N/A	N/A	-	1,415,000	0.0%	
Transfers (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Contingency	-	25,533	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>22,012,297</u>	<u>37,999,744</u>	57.9%	98.0%	<u>22,465,436</u>	<u>37,066,083</u>	60.6%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	6,414,763	(3,103,268)	306.7%	86.6%	7,408,842	996,598	743.4%	
Beginning Fund Balance	<u>13,565,789</u>	8,616,083	157.4%	107.9%	12,569,191	12,569,191	100.0%	
Ending Fund Balance	<u>\$ 19,980,552</u>	<u>\$ 5,512,815</u>	362.4%	100.0%	<u>\$ 19,978,033</u>	<u>\$ 13,565,789</u>	147.3%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	1,273,362							
Unassigned Fund Balance	<u>\$ 18,707,190</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
211 Parks and Recreation General Fund							
Taxes	\$ -	\$ 2,005,942	0.0%	N/A	\$ -	\$ -	N/A
Intergovernmental	40,614	90,000	45.1%	156.1%	26,011	103,157	25.2%
Charges for Services	382,943	948,981	40.4%	61.3%	624,529	977,065	63.9%
Interest on Investments	30,660	15,000	204.4%	501.9%	6,109	10,509	58.1%
Miscellaneous	13,910	25,000	55.6%	51.5%	26,986	26,137	103.2%
Transfer In (City General Fund)	2,364,664	3,981,997	59.4%	63.9%	3,701,952	7,452,928	49.7%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	435,000	50,000	870.0%
Total Revenues and Other Sources	2,832,791	7,066,920	40.1%	58.8%	4,820,587	8,619,795	55.9%
Parks Division	2,943,623	4,670,300	63.0%	103.1%	2,856,192	4,423,720	64.6%
Recreation Division	745,634	1,235,539	60.3%	104.9%	711,030	1,057,591	67.2%
Golf Division	230,251	595,618	38.7%	49.8%	461,999	618,511	74.7%
Senior Services Division	213,994	408,075	52.4%	86.4%	247,766	368,720	67.2%
Parks Forestry Division	325,525	593,964	54.8%	102.0%	319,135	487,312	65.5%
Transfer Out (Reserve Fund)	-	-	N/A	N/A	-	300,000	0.0%
Contingency	-	224,681	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,459,028	7,728,176	57.7%	97.0%	4,596,122	7,255,855	63.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,626,237)	(661,256)	-145.9%	-724.5%	224,464	1,363,940	16.5%
Beginning Fund Balance	3,157,338	754,606	418.4%	176.1%	1,793,398	1,793,398	100.0%
Ending Fund Balance	\$ 1,531,101	\$ 93,350	1640.2%	75.9%	\$ 2,017,862	\$ 3,157,338	63.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	\$ 1,531,101						

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	Fiscal Year 2023		Budget to Actual		Actual to Actual Year-over-Year Change	Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year- End-of-Year Actuals		Fiscal Year 2022 To-Date Actuals	Year- End-of-Year Actuals	
	Current Fiscal Year			Prior Fiscal Year				
230	Tourism Fund							
Taxes	\$ 551,921	\$ 100,000	551.9%	N/A	\$ -	\$ -	N/A	
Interest	9,028	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer in (General Fund)	775,474	775,474	100.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>1,336,423</u>	<u>875,474</u>	<u>152.7%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Personnel Services	34,516	80,000	43.1%	N/A	-	-	N/A	
Materials and Services	432,884	629,663	68.7%	N/A	-	-	N/A	
Contingency	-	165,811	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>467,400</u>	<u>875,474</u>	<u>53.4%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	869,023	-	0.0%	N/A	-	-	N/A	
Beginning Fund Balance	-	-	0.0%	N/A	-	-	N/A	
Ending Fund Balance	<u>\$ 869,023</u>	<u>\$ -</u>	<u>0.0%</u>	<u>N/A</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	869,023							
Unassigned Fund Balance	<u>\$ -</u>							

City of Ashland
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	Budget to Actual							
	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2023 2nd Year Actuals	Fiscal Year 2023 2nd Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Fiscal Year 2022 Year- End-of-Year Actuals	Actual Percent Collected / Expended	
240 Housing Fund								
Taxes	\$ -	\$ 100,000	0.0%	0.0%	\$ 93,067	\$ -	N/A	
Ingovernmental	-	-	N/A	N/A	121,899	335,950	36.3%	
Interest on Investments	3,428	1,000	342.8%	656.6%	522	857	60.9%	
Transfer In (General Fund)	-	-	N/A	N/A	-	200,000	0.0%	
Total Revenues and Other Sources	<u>3,428</u>	<u>101,000</u>	3.4%	1.6%	<u>215,488</u>	<u>536,807</u>	40.1%	
Materials and Services	7,130	1,000	713.0%	12.9%	55,172	290,973	19.0%	
Capital Outlay	-	-	0.0%	0.0%	93,427	93,427	100.0%	
Total Expenditures and Other Uses	<u>7,130</u>	<u>1,000</u>	713.0%	12.9%	<u>148,599</u>	<u>384,400</u>	38.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,702)	100,000	-3.7%	-5.5%	66,889	152,407	43.9%	
Beginning Fund Balance	<u>280,661</u>	-	0.0%	218.8%	<u>128,254</u>	<u>128,254</u>	100.0%	
Ending Fund Balance	<u>\$ 276,959</u>	<u>\$ 100,000</u>	277.0%	141.9%	<u>\$ 195,143</u>	<u>\$ 280,661</u>	69.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	276,959							
Unassigned Fund Balance	<u>\$ -</u>							

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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ 173,906	\$ 188,801	92.1%	48.7%	\$ 357,225	\$ 502,037	71.2%
Total Revenues and Other Sources	173,906	188,801	92.1%	48.7%	357,225	502,037	71.2%
Personnel Services	15,266	37,163	41.1%	45.1%	33,852	49,597	68.3%
Materials and Services	173,906	151,638	114.7%	48.6%	357,594	452,440	79.0%
Total Expenditures and Other Uses	189,172	188,801	100.2%	48.3%	391,446	502,037	78.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(15,266)	(0)	N/A	44.6%	(34,221)	-	N/A
Beginning Fund Balance	36,617	-	0.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 21,351	\$ (0)	N/A	891.3%	\$ 2,396	\$ 36,617	6.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	21,351						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 22,832	\$ 400	5707.9%	18109.0%	\$ 126	\$ 210	60.0%
Transfer In (General Fund)	-	-	N/A	N/A	-	1,415,000	0.0%
Transfer In (Parks General Fund)	-	-	N/A	N/A	-	300,000	0.0%
Total Revenues and Other Sources	22,832	400	5707.9%	18109.0%	126	1,715,210	0.0%
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	22,832	400	5707.9%	18109.0%	126	1,715,210	0.0%
Beginning Fund Balance	1,754,761	40,056	4380.8%	4436.7%	39,551	39,551	100.0%
Ending Fund Balance	\$ 1,777,593	\$ 40,456	4393.9%	4480.2%	\$ 39,677	\$ 1,754,761	2.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,777,593						
Unassigned Fund Balance	\$ -						

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	Budget to Actual							
	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2023 2nd Year Actuals	Fiscal Year 2023 2nd Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Fiscal Year 2022 Year- End-of-Year Actuals	Actual Percent Collected / Expended	
260	Street Fund							
Taxes	\$ 521,213	\$ 679,399	76.7%	57.7%	\$ 903,139	\$ 2,065,803	43.7%	
Intergovernmental	1,155,327	1,522,125	75.9%	74.4%	1,551,988	2,103,177	73.8%	
Charges for Services - Rates	1,125,441	1,642,500	68.5%	100.9%	1,115,135	1,676,057	66.5%	
Charges for Services - Misc. Service Fees	406	15,000	2.7%	50.8%	799	1,555	51.4%	
System Development Charges	110,126	150,000	73.4%	98.3%	112,010	165,625	67.6%	
Assessments	384	6,000	6.4%	30.4%	1,262	2,171	58.1%	
Interest on Investments	65,931	11,700	563.5%	584.1%	11,287	21,110	53.5%	
Miscellaneous	9,221	15,000	61.5%	55.2%	16,694	17,808	93.7%	
Other Financing Sources	-	2,588,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>2,988,048</u>	<u>6,629,724</u>	45.1%	80.5%	<u>3,712,313</u>	<u>6,053,306</u>	61.3%	
Public Works - Ground Maintenance	135,388	279,270	48.5%	102.1%	132,558	235,837	56.2%	
Public Works - Street Operations	2,886,231	6,125,846	47.1%	114.0%	2,532,887	4,151,604	61.0%	
Public Works - Street Operations Debt	-	81,563	0.0%	0.0%	75,631	-	N/A	
Public Works - Transportation SDC's	-	364,660	0.0%	0.0%	2,364	2,364	100.0%	
Contingency	-	156,635	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>3,021,619</u>	<u>7,007,974</u>	43.1%	110.1%	<u>2,743,441</u>	<u>4,389,805</u>	62.5%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(33,570)	(378,250)	91.1%	-3.5%	968,872	1,663,501	58.2%	
Beginning Fund Balance	<u>5,535,938</u>	767,135	721.6%	143.0%	<u>3,872,437</u>	<u>3,872,437</u>	100.0%	
Ending Fund Balance	<u>\$ 5,502,368</u>	<u>\$ 388,885</u>	1414.9%	113.7%	<u>\$ 4,841,308</u>	<u>\$ 5,535,938</u>	87.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	5,502,367							
Unassigned Fund Balance	<u>\$ 0</u>							

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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022 Year-	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
280	Airport Fund						
Intergovernmental	\$ -	\$ 2,598,000	0.0%	N/A	\$ 131,100	\$ 283,609	46.2%
Charges for Services - Rates	136,570	164,000	83.3%	111.6%	122,399	169,862	72.1%
Interest on Investments	3,733	3,000	124.4%	470.0%	794	1,178	67.4%
Total Revenues and Other Sources	<u>144,925</u>	<u>2,765,000</u>	5.2%	57.0%	<u>254,292</u>	<u>454,649</u>	55.9%
Materials and Services	48,437	91,772	52.8%	76.3%	63,500	91,626	69.3%
Capital Outlay	52,324	2,678,000	2.0%	27.8%	188,118	328,977	57.2%
Contingency	-	2,753	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>100,762</u>	<u>2,772,525</u>	3.6%	40.0%	<u>251,618</u>	<u>420,604</u>	59.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	44,163	(7,525)	686.9%	1651.6%	2,674	34,045	7.9%
Beginning Fund Balance	<u>298,171</u>	<u>197,378</u>	151.1%	112.9%	<u>264,126</u>	<u>264,126</u>	100.0%
Ending Fund Balance	<u>\$ 342,334</u>	<u>\$ 189,853</u>	180.3%	128.3%	<u>\$ 266,801</u>	<u>\$ 298,171</u>	89.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	342,334						
Unassigned Fund Balance	<u>\$ -</u>						

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	Budget to Actual							
	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2023 2nd Year Actuals	Fiscal Year 2023 2nd Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Fiscal Year 2022 Year- End-of-Year Actuals	Actual Percent Collected / Expended	
410 Capital Improvements Fund								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Charges for Services - Misc. Service Fees	138,056	170,000	81.2%	109.8%	125,742	200,868	62.6%	
System Development Charges	16,901	70,000	24.1%	67.7%	24,965	39,779	62.8%	
Interest on Investments	15,592	8,700	179.2%	464.1%	3,360	5,661	59.4%	
Miscellaneous	-	-	N/A	N/A	1,024	1,024	100.0%	
Total Revenues and Other Sources	<u>170,550</u>	<u>248,700</u>	68.6%	110.0%	<u>155,092</u>	<u>247,331</u>	62.7%	
Public Works - Capital Outlay	22,316	284,249	7.9%	N/A	-	-	N/A	
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%	
Contingency	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>132,316</u>	<u>394,249</u>	33.6%	N/A	<u>185,000</u>	<u>110,000</u>	168.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	38,233	(145,549)	126.3%	-127.8%	(29,908)	137,331	-21.8%	
Beginning Fund Balance	<u>1,208,241</u>	<u>145,549</u>	830.1%	112.8%	<u>1,070,909</u>	<u>1,070,909</u>	100.0%	
Ending Fund Balance	<u>\$ 1,246,474</u>	<u>\$ -</u>	0.0%	119.7%	<u>\$ 1,041,001</u>	<u>\$ 1,208,241</u>	86.2%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		1,246,474						
Unassigned Fund Balance	<u>\$ (0)</u>							

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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
411 Parks Capital Improvement Fund							
Taxes	\$ 1,485,483	\$ -	N/A	N/A	\$ 299,023	\$ 687,139	43.5%
Intergovernmental	110,000	7,500,000	1.5%	31.4%	350,000	555,714	63.0%
Interest on Investments	27,054	9,700	278.9%	522.4%	5,179	8,288	62.5%
Miscellaneous	-	50,000	0.0%	N/A	-	-	0.0%
Total Revenues and Other Sources	1,622,537	7,559,700	21.5%	248.0%	654,202	1,251,141	52.3%
Materials and Services	-	202,000	0.0%	0.0%	-	-	N/A
Capital Outlay	555,514	6,985,000	8.0%	110.5%	502,685	924,784	54.4%
Transfer Out (Debt Service Fund)	188,596	623,596	30.2%	99.7%	189,172	189,172	100.0%
Transfer Out (Parks General Fund)	-	-	N/A	N/A	435,000	50,000	870.0%
Total Expenditures and Other Uses	744,110	7,810,596	9.5%	66.0%	1,126,858	1,163,956	96.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	878,428	(250,896)	-350.1%	-185.8%	(472,656)	87,185	-542.1%
Beginning Fund Balance	1,978,493	537,234	368.3%	104.6%	1,891,308	1,891,308	100.0%
Ending Fund Balance	\$ 2,856,921	\$ 286,338	997.7%	201.4%	\$ 1,418,653	\$ 1,978,493	71.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,856,921						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022 Year-	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
530 Debt Services							
Taxes	\$ 199,919	\$ 209,388	95.5%	95.0%	\$ 210,504	\$ 221,656	95.0%
Charges for Services - Internal	840,915	1,154,300	72.9%	99.8%	842,744	1,264,116	66.7%
Interest on Investments	7,012	2,900	241.8%	522.7%	1,342	3,333	40.3%
Transfer In (CIP)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%
Transfer In (Parks CIP)	188,596	188,596	100.0%	99.7%	189,172	189,172	100.0%
Total Revenues and Other Sources	<u>1,346,442</u>	<u>1,665,184</u>	80.9%	99.5%	<u>1,353,761</u>	<u>1,788,277</u>	75.7%
Debt Service	1,374,473	1,766,451	77.8%	99.5%	1,380,696	1,766,448	78.2%
Total Expenditures and Other Uses	<u>1,374,473</u>	<u>1,766,451</u>	77.8%	99.5%	<u>1,380,696</u>	<u>1,766,448</u>	78.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(28,031)	(101,267)	72.3%	104.1%	(26,934)	21,829	-123.4%
Beginning Fund Balance	<u>1,009,801</u>	<u>1,252,463</u>	80.6%	102.2%	<u>987,972</u>	<u>987,972</u>	100.0%
Ending Fund Balance	<u>\$ 981,770</u>	<u>\$ 1,151,196</u>	85.3%	102.2%	<u>\$ 961,038</u>	<u>\$ 1,009,801</u>	95.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	981,770						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022 Year-	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year			Prior Fiscal Year			
670							
	Water Fund						
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	6,185,908	8,840,000	70.0%	101.0%	6,125,595	8,399,651	72.9%
Charges for Services - Misc. Service Fees	31,336	90,000	34.8%	61.4%	51,063	67,573	75.6%
System Development Charges	112,043	150,000	74.7%	68.5%	163,627	204,411	80.0%
Interest on Investments	176,694	92,800	190.4%	454.1%	38,910	65,754	59.2%
Miscellaneous	108	26,000	0.4%	3.2%	3,383	4,104	82.4%
Other Financing Sources	1,366,794	17,545,800	7.8%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>7,872,883</u>	<u>26,744,600</u>	<u>29.4%</u>	<u>123.3%</u>	<u>6,382,577</u>	<u>8,741,494</u>	<u>73.0%</u>
Public Works - Conservation	75,739	283,670	26.7%	92.6%	81,754	127,393	64.2%
Public Works - Water Supply	601,862	4,121,215	14.6%	75.2%	799,958	1,142,413	70.0%
Public Works - Water Supply Debt	127,843	127,776	100.1%	100.1%	127,683	127,775	99.9%
Public Works - Water Distribution	2,477,457	4,867,942	50.9%	100.0%	2,476,386	3,686,295	67.2%
Public Works - Water Distribution Debt	259,071	269,197	96.2%	101.7%	254,846	267,260	95.4%
Public Works - Water Treatment	2,954,755	15,555,295	19.0%	310.9%	950,474	1,411,805	67.3%
Public Works - Water Treatment Debt	72,882	75,195	96.9%	101.7%	71,631	72,662	98.6%
Public Works - Reimbursement SDC's	-	150,000	0.0%	N/A	-	-	N/A
Public Works - Improvement SDC's	348,083	2,131,200	16.3%	202.5%	171,918	269,059	63.9%
Public Works - Debt SDC's	33,633	33,390	100.7%	101.7%	33,057	33,390	99.0%
Debt Service	-	180,574	0.0%	N/A	-	-	N/A
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Contingency	-	232,004	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>7,001,324</u>	<u>28,077,458</u>	<u>24.9%</u>	<u>139.5%</u>	<u>5,017,706</u>	<u>7,188,052</u>	<u>69.8%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	871,559	(1,332,858)	165.4%	63.9%	1,364,871	1,553,442	87.9%
Beginning Fund Balance	<u>14,299,291</u>	<u>11,518,403</u>	<u>124.1%</u>	<u>112.2%</u>	<u>12,745,849</u>	<u>12,745,849</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 15,170,850</u>	<u>\$ 10,185,545</u>	<u>148.9%</u>	<u>107.5%</u>	<u>\$ 14,110,721</u>	<u>\$ 14,299,291</u>	<u>98.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,162,197						
Unassigned Fund Balance	<u>\$ 14,008,652</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	#DIV/0!	\$ -	\$ 38	0.0%
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	4,315,670	6,040,000	71.5%	102.3%	4,218,685	6,301,095	67.0%
Charges for Services - Misc. Service Fees	-	150,000	0.0%	0.0%	(3,174)	(3,174)	100.0%
System Development Charges	81,272	-	N/A	91.1%	89,247	91,772	97.2%
Interest on Investments	90,039	86,700	103.9%	392.7%	22,926	38,811	59.1%
Other Financing Sources	1,893,762	2,858,650	66.2%	494.1%	383,271	672,428	57.0%
Total Revenues and Other Sources	<u>6,380,806</u>	<u>9,135,350</u>	<u>69.8%</u>	<u>135.4%</u>	<u>4,710,956</u>	<u>7,100,970</u>	<u>66.3%</u>
Public Works - Wastewater Collection	1,579,462	2,793,623	56.5%	103.3%	1,528,796	2,259,032	67.7%
Public Works - Wastewater Collection Debt	42,828	46,057	93.0%	99.1%	43,228	46,056	93.9%
Public Works - Wastewater Treatment	4,248,661	5,714,038	74.4%	192.3%	2,209,700	3,734,655	59.2%
Public Works - Wastewater Treatment Debt	128,251	128,797	99.6%	99.6%	128,797	128,797	100.0%
Public Works - Improvements SDC's	65,067	1,331,350	4.9%	110.9%	58,692	165,385	35.5%
Contingency	-	184,274	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>6,064,269</u>	<u>10,198,139</u>	<u>59.5%</u>	<u>152.8%</u>	<u>3,969,212</u>	<u>6,333,925</u>	<u>62.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	316,538	(1,062,789)	129.8%	42.7%	741,743	767,045	96.7%
Beginning Fund Balance	<u>8,336,733</u>	<u>5,932,421</u>	<u>140.5%</u>	<u>110.1%</u>	<u>7,569,688</u>	<u>7,569,688</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 8,653,271</u>	<u>\$ 4,869,632</u>	<u>177.7%</u>	<u>104.1%</u>	<u>\$ 8,311,431</u>	<u>\$ 8,336,733</u>	<u>99.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		2,228,374					
Unassigned Fund Balance	<u>\$ 6,424,897</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Budget to Actual				Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023 2nd Year Actuals	Fiscal Year 2023 2nd Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year- End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	533,738	769,600	69.4%	101.2%	527,550	793,847	66.5%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	10,679	35,000	30.5%	81.9%	13,034	33,287	39.2%
Interest on Investments	23,545	10,000	235.4%	437.4%	5,383	8,992	59.9%
Total Revenues and Other Sources	<u>567,962</u>	<u>814,600</u>	<u>69.7%</u>	<u>104.0%</u>	<u>545,967</u>	<u>836,126</u>	<u>65.3%</u>
Public Works - Storm Water Operations	454,065	1,102,538	41.2%	85.9%	528,854	722,578	73.2%
Public Works - Storm Water Operations Debt	10,725	11,550	92.9%	99.1%	10,825	11,550	93.7%
Public Works - Storm Water SDC's	-	275,000	0.0%	0.0%	10,560	12,120	87.1%
Contingency	-	37,173	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>464,790</u>	<u>1,426,261</u>	<u>32.6%</u>	<u>84.5%</u>	<u>550,239</u>	<u>746,248</u>	<u>73.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	103,172	(611,661)	116.9%	-2415.0%	(4,272)	89,878	-4.8%
Beginning Fund Balance	<u>1,867,493</u>	<u>856,106</u>	<u>218.1%</u>	<u>105.1%</u>	<u>1,777,615</u>	<u>1,777,615</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 1,970,665</u>	<u>\$ 244,445</u>	<u>806.2%</u>	<u>111.1%</u>	<u>\$ 1,773,343</u>	<u>\$ 1,867,493</u>	<u>95.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		(49,085)					
Unassigned Fund Balance	<u>\$ 1,921,579</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Budget to Actual								
	Fiscal Year 2023		Percent		Actual to Actual		Fiscal Year 2022		Actual Percent
	Fiscal Year 2023 2nd Year Actuals	2nd Year of Biennial Budget	Collected / Expended	Year-over-Year Change	Fiscal Year 2022 Year- To-Date Actuals	End-of-Year Actuals	Collected / Expended		
Current Fiscal Year				Prior Fiscal Year					
690	Electric Fund								
Intergovernmental	\$ 12,618	\$ 210,000	6.0%	102.0%	\$ 12,369	\$ 50,308	24.6%		
Charges for Services - Rates	12,045,384	18,408,531	65.4%	100.9%	11,932,048	17,375,916	68.7%		
Charges for Services - Misc. Service Fees	324,250	268,000	121.0%	152.5%	212,609	316,209	67.2%		
Interest on Investments	62,370	25,000	249.5%	623.7%	10,000	18,608	53.7%		
Miscellaneous	321,082	302,000	106.3%	784.0%	40,954	63,231	64.8%		
Total Revenues and Other Sources	<u>12,765,704</u>	<u>19,213,531</u>	66.4%	104.6%	<u>12,207,980</u>	<u>17,824,272</u>	68.5%		
Administration - Conservation	543,401	1,122,936	48.4%	103.1%	526,948	762,029	69.2%		
Electric - Supply	3,948,713	7,738,500	51.0%	85.3%	4,629,242	6,775,000	68.3%		
Electric - Distribution	6,186,284	8,152,647	75.9%	120.1%	5,148,873	7,656,603	67.2%		
Electric - Transmission	640,120	1,127,500	56.8%	94.5%	677,463	1,002,989	67.5%		
Debt Service	-	243,663	0.0%	0.0%	21,850	21,850	100.0%		
Contingency	-	551,557	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	<u>11,318,519</u>	<u>18,936,803</u>	59.8%	102.9%	<u>11,004,377</u>	<u>16,218,471</u>	67.9%		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,447,186	276,728	523.0%	120.2%	1,203,603	1,605,801	75.0%		
Beginning Fund Balance	<u>5,023,947</u>	<u>4,963,035</u>	101.2%	147.0%	<u>3,418,146</u>	<u>3,418,146</u>	100.0%		
Ending Fund Balance	<u>\$ 6,471,133</u>	<u>\$ 5,239,763</u>	123.5%	140.0%	<u>\$ 4,621,749</u>	<u>\$ 5,023,947</u>	92.0%		
Reconciliation of Fund Balance:									
Restricted and Committed Funds	-								
Unassigned Fund Balance	<u>\$ 6,471,133</u>								

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 Year-To-Date Actuals	Year-End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	1,884,277	2,847,836	66.2%	102.0%	1,847,768	2,780,392	66.5%
Charges for Services - Misc. Service Fees	-	5,100	0.0%	N/A	-	-	N/A
Interest on Investments	31,524	12,330	255.7%	512.1%	6,156	10,849	56.7%
Miscellaneous	-	-	N/A	N/A	-	456	0.0%
Total Revenues and Other Sources	1,915,802	2,865,266	66.9%	103.3%	1,853,923	2,791,697	66.4%
Personnel Services	499,697	919,425	54.3%	105.3%	474,701	717,620	66.1%
Materials & Services	663,369	1,148,608	57.8%	104.3%	636,033	982,284	64.8%
Capital Outlay	33,126	126,250	26.2%	N/A	-	-	N/A
Debt - Transfer to Debt Service Fund	344,049	516,073	66.7%	99.5%	345,877	518,816	66.7%
Contingency	-	10,936	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,540,241	2,721,292	56.6%	105.7%	1,456,611	2,218,720	65.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	375,560	143,974	260.9%	94.5%	397,312	572,977	69.3%
Beginning Fund Balance	2,683,911	2,030,348	132.2%	127.1%	2,110,934	2,110,934	100.0%
Ending Fund Balance	\$ 3,059,471	\$ 2,174,322	140.7%	122.0%	\$ 2,508,246	\$ 2,683,911	93.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	\$ 3,059,471						

City of Ashland
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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 Year-To-Date Actuals	Fiscal Year 2022 End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
720 Insurance Service Fund							
Charges for Services - Internal	\$ 1,254,410	\$ 1,902,822	65.9%	102.0%	\$ 1,229,303	\$ 1,840,742	66.8%
Interest on Investments	6,940	950	730.5%	1234.3%	562	2,305	24.4%
Miscellaneous	21,025	40,000	52.6%	108.7%	19,348	19,348	100.0%
Total Revenues and Other Sources	1,282,375	1,943,772	66.0%	102.7%	1,249,213	1,862,395	67.1%
Materials and Services	1,330,989	1,608,460	82.7%	130.2%	1,022,625	1,202,789	85.0%
Contingency	-	48,254	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,330,989	1,656,714	80.3%	130.2%	1,022,625	1,202,789	85.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(48,614)	287,058	-116.9%	-21.5%	226,588	659,606	34.4%
Beginning Fund Balance	830,810	595,687	139.5%	485.3%	171,204	171,204	100.0%
Ending Fund Balance	\$ 782,196	\$ 882,745	88.6%	196.6%	\$ 397,792	\$ 830,810	47.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	782,196						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
725 Health Benefits Fund							
Charges for Services - Internal	\$ 2,763,307	\$ 5,357,193	51.6%	71.9%	\$ 3,845,256	\$ 5,751,958	66.9%
Interest on Investments	26,348	10,100	260.9%	664.1%	3,968	7,198	55.1%
Miscellaneous	-	-	N/A	N/A	3,629	3,736	97.1%
Total Revenues and Other Sources	2,789,655	5,367,293	52.0%	72.4%	3,852,853	5,762,892	66.9%
Materials and Services	2,572,234	6,005,585	42.8%	73.1%	3,516,664	5,236,858	67.2%
Contingency	-	180,168	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,572,234	6,185,753	41.6%	73.1%	3,516,664	5,236,858	67.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	217,421	(818,460)	-26.6%	64.7%	336,189	526,034	63.9%
Beginning Fund Balance	1,989,389	1,288,730	154.4%	135.9%	1,463,355	1,463,355	100.0%
Ending Fund Balance	\$ 2,206,810	\$ 470,270	469.3%	122.6%	\$ 1,799,544	\$ 1,989,389	90.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,206,810						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Budget to Actual						
	Fiscal Year 2023	Fiscal Year 2023	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	Actual Percent
	2nd Year Actuals	2nd Year of Biennial Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
730							
	Equipment Fund						
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	2,722,590	4,083,885	66.7%	98.6%	2,762,638	4,143,957	66.7%
Charges for Services - Misc. Service Fees	266,439	230,000	115.8%	126.3%	211,002	355,912	59.3%
Interest on Investments	79,266	3,000	2642.2%	555.4%	14,271	26,166	54.5%
Miscellaneous	174,004	152,200	114.3%	32983.5%	528	528	99.9%
Total Revenues and Other Sources	<u>3,242,298</u>	<u>4,469,085</u>	72.5%	108.5%	<u>2,988,438</u>	<u>4,526,563</u>	66.0%
Public Works - Maintenance	1,538,041	2,177,887	70.6%	106.5%	1,444,085	2,220,055	65.0%
Public Works - Purchasing and Acquisition	958,098	1,604,400	59.7%	583.7%	164,132	300,241	54.7%
Contingency	-	65,337	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,496,139</u>	<u>3,847,624</u>	64.9%	155.2%	<u>1,608,216</u>	<u>2,520,296</u>	63.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	746,159	621,461	120.1%	54.1%	1,380,221	2,006,267	68.8%
Beginning Fund Balance	<u>5,874,505</u>	4,212,341	139.5%	151.9%	<u>3,868,238</u>	3,868,238	100.0%
Ending Fund Balance	<u>\$ 6,620,664</u>	<u>\$ 4,833,802</u>	137.0%	126.1%	<u>\$ 5,248,459</u>	<u>\$ 5,874,505</u>	89.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 6,620,664</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
731 Parks Equipment Fund							
Charges for Services - Internal	\$ 66,667	\$ 100,000	66.7%	100.0%	\$ 66,667	\$ 100,000	66.7%
Interest on Investments	5,819	4,000	145.5%	468.2%	1,243	2,080	59.7%
Miscellaneous	-	10,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>72,485</u>	<u>114,000</u>	<u>63.6%</u>	<u>106.7%</u>	<u>67,909</u>	<u>102,080</u>	<u>66.5%</u>
Capital Outlay	-	100,000	0.0%	0.0%	86,424	90,155	95.9%
Contingency	-	60	0.0%	N/A	-	-	-
Total Expenditures and Other Uses	<u>-</u>	<u>100,060</u>	<u>0.0%</u>	<u>N/A</u>	<u>86,424</u>	<u>90,155</u>	<u>95.9%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	72,485	13,940	520.0%	-391.5%	(18,515)	11,925	-155.3%
Beginning Fund Balance	<u>413,249</u>	<u>463,407</u>	<u>89.2%</u>	<u>103.0%</u>	<u>401,324</u>	<u>401,324</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 485,734</u>	<u>\$ 477,347</u>	<u>101.8%</u>	<u>126.9%</u>	<u>\$ 382,809</u>	<u>\$ 413,249</u>	<u>92.6%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 485,734</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of February 28, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
810 Cemetery Fund							
Charges for Services	\$ 7,955	\$ 19,500	40.8%	198.4%	\$ 4,009	\$ 12,896	31.1%
Interest on Investments	12,078	8,200	147.3%	413.0%	2,924	4,879	59.9%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>20,533</u>	<u>28,200</u>	<u>72.8%</u>	<u>276.2%</u>	<u>7,433</u>	<u>18,275</u>	<u>40.7%</u>
Transfers	12,078	65,000	18.6%	413.0%	2,924	4,879	59.9%
Total Expenditures and Other Uses	<u>12,078</u>	<u>65,000</u>	<u>18.6%</u>	<u>413.0%</u>	<u>2,924</u>	<u>4,879</u>	<u>59.9%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	8,455	(36,800)	123.0%	187.5%	4,509	13,396	33.7%
Beginning Fund Balance	<u>930,895</u>	<u>872,127</u>	<u>106.7%</u>	<u>101.5%</u>	<u>917,499</u>	<u>917,499</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 939,350</u>	<u>\$ 835,327</u>	<u>112.5%</u>	<u>101.9%</u>	<u>\$ 922,008</u>	<u>\$ 930,895</u>	<u>99.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ 939,350</u>						

City of Ashland
Summary of Fund Balances
as of February 28, 2023

Fund	Balance February 28, 2023	Balance February 28, 2022	Change From FY 2022	2022-2023 Requirements	Over(Under) Requirements
General Fund	\$ 19,980,552	\$ 19,978,033	\$ 2,519	7,310,626	273%
Parks General Fund	1,531,101	2,017,862	(486,761)	1,385,064	111%
Tourism Fund	869,023	-	-	No Policy	N/A
Housing Fund	276,959	195,143	81,816	No Policy	N/A
Community Block Grant Fund	21,351	2,396	18,955	No Policy	N/A
Reserve Fund	1,777,593	39,677	1,737,916	No Policy	N/A
Street Fund	5,502,368	4,841,308	661,059	388,885	1415%
Airport Fund	342,334	266,801	75,533	59,018	580%
Capital Improvements Fund	1,246,474	1,041,001	205,474	No Policy	N/A
Parks Capital Improvements Fund	2,856,921	1,418,653	1,438,268	No Policy	N/A
Debt Service Fund	981,770	961,038	20,733	No Policy	N/A
Water Fund	15,170,850	14,110,721	1,060,129	4,290,031	354%
Wastewater Fund	8,653,271	8,311,431	341,839	2,675,526	323%
Storm Drain Fund	1,970,665	1,773,343	197,322	244,445	806%
Electric Fund	6,471,133	4,621,749	1,849,383	4,218,671	153%
Telecommunications Fund	3,059,471	2,508,246	551,225	482,346	634%
Insurance Services Fund	782,196	397,792	384,404	669,329	117%
Health Benefits Reserve Fund	2,206,810	1,799,544	407,266	562,647	392%
Equipment Fund	6,620,664	5,248,459	1,372,205	2,437,313	272%
Parks Equipment Fund	485,734	382,809	102,925	32,278	1505%
Cemetery Trust Fund	939,350	922,008	17,342	No Policy	N/A
	<u>\$ 81,746,589</u>	<u>\$ 70,838,015</u>	<u>\$ 10,908,573</u>		
Total Fund Balances	<u>\$ 81,746,589</u>	<u>\$ 70,838,015</u>	<u>\$ 10,908,573</u>		
Restricted and Committed Funds					
Restricted	\$ 11,384,015	\$ 7,662,743	\$ 3,721,272		
Committed	17,071,783	17,724,518	(652,735)		
Unassigned	53,290,791	45,450,754	7,840,037		
	<u>\$ 81,746,589</u>	<u>\$ 70,838,015</u>	<u>\$ 10,908,573</u>		
Total Fund Balances	<u>\$ 81,746,589</u>	<u>\$ 70,838,015</u>	<u>\$ 10,908,573</u>		