

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 End-of- Year Actuals	Year 2023 End-of- Year Actuals	
<b>110 General Fund</b>								
Taxes	\$ 16,990,766	\$ 24,638,791	69.0%	102.2%	\$ 16,628,201	\$ 23,302,862	71.4%	
Licenses and Permits	758,098	1,264,100	60.0%	134.0%	565,836	1,068,226	53.0%	
Intergovernmental	425,793	2,660,064	16.0%	22.4%	1,900,949	4,041,869	47.0%	
Charges for Services	5,108,526	13,037,604	39.2%	68.4%	7,469,860	12,521,935	59.7%	
Fines	172,822	174,500	99.0%	190.0%	90,954	220,916	41.2%	
Interest on Investments	312,307	300,000	104.1%	203.8%	153,214	464,243	33.0%	
Miscellaneous	164,989	84,150	196.1%	378.6%	43,575	214,022	20.4%	
Transfer In (City General Fund)	-	-	N/A	0.0%	1,773,498	3,546,996	50.0%	
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A	
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	-	N/A	
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer In (Cemetery)	15,101	148,364	10.2%	185.6%	8,137	20,826	39.1%	
Total Revenues and Other Sources	23,998,403	42,780,118	56.1%	83.7%	28,684,224	45,451,895	63.1%	
Administration Department	2,037,653	4,625,295	44.1%	238.6%	853,915	2,032,558	42.0%	
Administration - Municipal Court	232,082	544,256	42.6%	118.1%	196,444	414,831	47.4%	
Administration - Health Benefits Fund	-	-	N/A	0.0%	2,517,823	2,668,448	94.4%	
Information Technology Department	877,179	2,350,890	37.3%	155.6%	563,796	1,315,699	42.9%	
Finance Department	1,435,236	3,259,278	44.0%	110.4%	1,300,505	2,504,582	51.9%	
City Recorder	103,841	283,519	36.6%	99.6%	104,254	227,266	45.9%	
Police Department	4,152,058	9,203,005	45.1%	116.2%	3,572,530	6,865,534	52.0%	
Fire and Rescue Department	6,300,297	14,916,007	42.2%	111.0%	5,678,472	10,952,799	51.8%	
Public Works Department	1,301,670	5,085,801	25.6%	88.7%	1,467,604	2,986,759	49.1%	
Community Development	939,908	2,471,617	38.0%	101.3%	928,119	1,804,429	51.4%	
Parks Department	2,850,575	7,141,629	39.9%	83.8%	3,400,451	6,771,629	50.2%	
Transfer Out (Parks)	-	-	N/A	0.0%	1,773,498	3,546,996	50.0%	
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%	
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A	
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A	
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Contingency	-	857,443	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	20,231,000	51,049,240	39.6%	87.5%	23,133,384	42,867,504	54.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,767,403	(8,269,122)	145.6%	67.9%	5,550,840	2,584,391	214.8%	
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%	
Ending Fund Balance	\$ 25,477,561	\$ 11,290,304	225.7%	103.2%	\$ 24,676,607	\$ 21,710,158	113.7%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	724,923							
Unassigned Fund Balance	\$ 24,752,638							

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			Percent Collected / Expended			Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>230</b>							
<b>Tourism Fund</b>							
Taxes	\$ 242,193	\$ 947,438	25.6%	99.2%	\$ 244,238	\$ 870,482	28.1%
Interest	14,341	12,000	119.5%	253.6%	5,655	17,267	32.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%
Total Revenues and Other Sources	<u>256,534</u>	<u>959,438</u>	26.7%	25.0%	<u>1,025,367</u>	<u>1,663,223</u>	N/A
Personnel Services	38,640	71,970	53.7%	161.1%	23,988	59,478	40.3%
Materials and Services	284,870	1,161,338	24.5%	85.5%	333,161	611,663	54.5%
Contingency	-	37,051	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>323,509</u>	<u>1,270,359</u>	25.5%	90.6%	<u>357,149</u>	<u>671,141</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(66,975)	(310,921)	78.5%	-10.0%	668,218	992,082	67.4%
Beginning Fund Balance	<u>992,082</u>	<u>1,015,037</u>	97.7%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 925,107</u>	<u>\$ 704,116</u>	131.4%	138.4%	<u>\$ 668,218</u>	<u>\$ 992,082</u>	67.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	925,107						
Unassigned Fund Balance	<u>\$ -</u>						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year 2023 Year Actuals	End-of- Year Actuals	
<b>240</b>								
<b>Housing Fund</b>								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A	N/A
Interest on Investments	3,880	1,000	388.0%	171.3%	2,265	10,631	21.3%	21.3%
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%	0.0%
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	N/A
<b>Total Revenues and Other Sources</b>	<b>3,880</b>	<b>101,000</b>	<b>3.8%</b>	<b>171.3%</b>	<b>2,265</b>	<b>15,431</b>		<b>14.7%</b>
Personnel Services	-	-	N/A	N/A	-	-	N/A	N/A
Materials and Services	-	200,000	0.0%	0.0%	7,130	55,969	12.7%	12.7%
Capital Outlay	-	-	N/A	N/A	-	-	N/A	N/A
<b>Total Expenditures and Other Uses</b>	<b>-</b>	<b>200,000</b>	<b>0.0%</b>	<b>0.0%</b>	<b>7,130</b>	<b>55,969</b>		<b>12.7%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,880	(99,000)	103.9%	-79.7%	(4,866)	(40,538)	12.0%	12.0%
Beginning Fund Balance	<b>240,123</b>	221,798	108.3%	85.6%	280,661	280,661	100.0%	100.0%
Ending Fund Balance	<b>\$ 244,003</b>	<b>\$ 122,798</b>	<b>198.7%</b>	<b>88.5%</b>	<b>\$ 275,795</b>	<b>\$ 240,123</b>		<b>114.9%</b>
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		244,003						
Unassigned Fund Balance	\$ -	-						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
<b>250 Community Development Block Fund</b>								
Intergovernmental	\$ 14,648	\$ 201,812	7.3%	9.2%	\$ 159,392	\$ 256,256	62.2%	
Total Revenues and Other Sources	14,648	201,812	7.3%	9.2%	159,392	256,256	62.2%	
Personnel Services	29,355	34,407	85.3%	227.9%	12,878	37,179	34.6%	
Materials and Services	14,648	204,024	7.2%	9.2%	159,392	219,077	72.8%	
Total Expenditures and Other Uses	44,003	238,431	18.5%	25.5%	172,271	256,256	67.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(29,355)	(36,619)	19.8%	227.9%	(12,878)	-	N/A	
Beginning Fund Balance	<b>36,617</b>	36,619	100.0%	100.0%	36,617	36,617	100.0%	
Ending Fund Balance	\$ 7,262	\$ -	0.0%	30.6%	\$ 23,739	\$ 36,617	64.8%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	7,262							
Unassigned Fund Balance	\$ -							

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
<b>255 Reserve Fund</b>								
Interest on Investments	\$ 28,796	\$ 25,000	115.2%	187.4%	\$ 15,365	\$ 39,451	38.9%	
Total Revenues and Other Sources	<u>28,796</u>	<u>25,000</u>	115.2%	115.2%	<u>15,365</u>	<u>39,451</u>	38.9%	
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A	
Operating Transfer out	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	28,796	25,000	115.2%	187.4%	15,365	39,451	38.9%	
Beginning Fund Balance	<u>1,794,212</u>	<u>1,784,761</u>	100.5%	102.2%	<u>1,754,761</u>	<u>1,754,761</u>	100.0%	
Ending Fund Balance	<u>\$ 1,823,008</u>	<u>\$ 1,809,761</u>	100.7%	103.0%	<u>\$ 1,770,126</u>	<u>\$ 1,794,212</u>	98.7%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	1,823,008							
Unassigned Fund Balance	<u>\$ (0)</u>							

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			Percent Collected / Expended	Current Fiscal Year			Prior Fiscal Year	Actual Percent Collected / Expended	
<b>260 Street Fund</b>									
Taxes	\$ 744,622	\$ 2,346,102	31.7%	198.0%	\$ 376,082	\$ 788,818	47.7%		
Intergovernmental	854,222	1,652,500	51.7%	99.2%	860,985	1,686,912	51.0%		
Charges for Services - Rates	846,471	1,666,100	50.8%	102.6%	824,704	1,687,905	48.9%		
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%		
System Development Charges	(2,012)	-	N/A	N/A	-	-	N/A		
Assessments	-	3,000	0.0%	0.0%	291	1,455	20.0%		
Interest on Investments	31,202	80,000	39.0%	70.0%	44,570	114,013	39.1%		
Miscellaneous	641	-	N/A	8.5%	7,501	9,221	81.3%		
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A		
<b>Total Revenues and Other Sources</b>	<b>2,475,145</b>	<b>14,746,812</b>	<b>16.8%</b>	<b>117.1%</b>	<b>2,114,539</b>	<b>4,288,729</b>	<b>49.3%</b>		
Public Works - Ground Maintenance	86,427	270,000	32.0%	66.3%	130,412	240,233	54.3%		
Public Works - Street Operations	3,996,862	10,583,812	37.8%	183.1%	2,183,153	4,943,326	44.2%		
Public Works - Street Operations Debt	-	2,423,865	0.0%	0.0%	74,931	-	N/A		
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A		
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A		
Contingency	-	130,294	0.0%	N/A	-	-	N/A		
<b>Total Expenditures and Other Uses</b>	<b>4,083,289</b>	<b>13,407,971</b>	<b>30.5%</b>	<b>171.0%</b>	<b>2,388,496</b>	<b>5,183,559</b>	<b>46.1%</b>		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,608,144)	1,338,841	-120.1%	587.0%	(273,956)	(894,830)	30.6%		
Beginning Fund Balance	<b>1,818,350</b>	1,701,979	106.8%	32.8%	5,535,938	5,535,938	100.0%		
Ending Fund Balance	<b>\$ 210,206</b>	<b>\$ 3,040,820</b>	<b>6.9%</b>	<b>4.0%</b>	<b>\$ 5,261,981</b>	<b>\$ 4,641,108</b>	<b>113.4%</b>		
<b>Reconciliation of Fund Balance:</b>									
Restricted and Committed Funds		210,206							
Unassigned Fund Balance	<b>\$ 210,206</b>	<b>0</b>							

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

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			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>263 SDC Street Fund</b>							
System Development Charges	\$ 119,815	\$ 150,000	79.9%	127.2%	\$ 94,201	\$ 155,273	60.7%
Interest on Investments	33,983	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	153,798	1,666,950	9.2%	163.3%	94,201	155,273	60.7%
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A
Contingency	-	46,259	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	1,588,209	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	153,798	78,741	195.3%	163.3%	94,201	155,273	60.7%
Beginning Fund Balance	2,978,031	3,002,755	99.2%	N/A	-	-	N/A
Ending Fund Balance	\$ 3,131,829	\$ 3,081,496	101.6%	3324.6%	\$ 94,201	\$ 155,273	60.7%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	3,131,829						
Unassigned Fund Balance	\$ -						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year Actuals	Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
<b>280</b>								
<b>    Airport Fund</b>								
Intergovernmental	\$ 1,935,686	\$ 1,529,700	126.5%	N/A	\$ -	\$ 77,798	0.0%	
Charges for Services - Rates	79,898	170,000	47.0%	75.9%	105,324	198,047	53.2%	
Interest on Investments	3,862	3,000	128.7%	154.5%	2,500	6,740	37.1%	
Miscellaneous	-	-	N/A	N/A	4,622	4,622	100.0%	
Total Revenues and Other Sources	<u>2,019,446</u>	<u>1,702,700</u>	<u>118.6%</u>	<u>1795.9%</u>	<u>112,445</u>	<u>287,207</u>	<u>39.2%</u>	
Materials and Services	30,941	95,350	32.5%	79.1%	39,134	72,919	53.7%	
Capital Outlay	2,797,561	1,613,000	173.4%	5569.4%	50,231	113,463	44.3%	
Contingency	-	2,861	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,828,502</u>	<u>1,711,211</u>	<u>165.3%</u>	<u>3165.1%</u>	<u>89,365</u>	<u>186,382</u>	<u>47.9%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(809,056)	(8,511)	-9406.0%	-3505.5%	23,080	100,825	22.9%	
Beginning Fund Balance	<u>398,996</u>	<u>86,831</u>	<u>459.5%</u>	<u>133.8%</u>	<u>298,171</u>	<u>298,171</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ (410,060)</u>	<u>\$ 78,320</u>	<u>-523.6%</u>	<u>-127.6%</u>	<u>\$ 321,252</u>	<u>\$ 398,996</u>	<u>80.5%</u>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		(410,060)						
Unassigned Fund Balance		<u>(0)</u>						

\* Negative Airport balance is due to timing of grant revenue received in October 2023



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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	End-of- Year Actuals	
			Current Fiscal Year	Prior Fiscal Year				
<b>410 Capital Improvements Fund</b>								
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A	
Charges for Services - Misc. Service fees	107,370	-	56.3%	56.3%	105,771	207,475	51.0%	
System Development Charges - Parks	(4,303)	-	56.3%	56.3%	-	-	N/A	
Interest on Investments	17,740	10,000	177.4%	169.4%	10,474	27,519	38.1%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
<b>Total Revenues and Other Sources</b>	<b>1,279,007</b>	<b>2,168,100</b>	<b>59.0%</b>	<b>1100.3%</b>	<b>116,244</b>	<b>234,994</b>	<b>49.5%</b>	
Public Works - Capital Outlay	1,182,998	3,111,174	38.0%	9486.7%	12,470	44,932	27.8%	
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	0.0%	
Transfer Out (Debt Service Fund)	-	-	N/A	0.0%	110,000	110,000	100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	-	N/A	N/A	-	-	N/A	
<b>Total Expenditures and Other Uses</b>	<b>1,182,998</b>	<b>3,111,174</b>	<b>38.0%</b>	<b>965.9%</b>	<b>122,470</b>	<b>159,932</b>	<b>76.6%</b>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	96,009	(943,074)	110.2%	-1542.1%	(6,226)	75,062	-8.3%	
Beginning Fund Balance	<b>998,426</b>	1,035,362	96.4%	82.6%	1,208,242	1,208,242	100.0%	
Ending Fund Balance	<b>\$ 1,094,435</b>	<b>\$ 92,288</b>	<b>1185.9%</b>	<b>91.0%</b>	<b>\$ 1,202,016</b>	<b>\$ 1,283,304</b>	<b>93.7%</b>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	1,094,435							
Unassigned Fund Balance	<u>\$ (0)</u>							

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**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
	Current Fiscal Year			Prior Fiscal Year			
<b>411 Parks Capital Improvement Fund</b>							
Taxes	\$ 261,275	\$ 803,460	32.5%	28.2%	\$ 928,063	\$ 2,905,207	31.9%
Intergovernmental	101,000	1,889,600	5.3%	91.8%	110,000	110,000	100.0%
Interest on Investments	53,675	30,000	178.9%	317.5%	16,907	55,025	30.7%
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	415,950	2,773,060	15.0%	39.4%	1,054,970	3,070,232	34.4%
Materials and Services	-	-	N/A	N/A	-	4,675	0.0%
Capital Outlay	731,276	6,216,100	11.8%	146.3%	499,821	881,483	56.7%
Transfer Out (Debt Service Fund)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	770,107	6,824,992	11.3%	111.9%	688,417	1,074,754	64.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(354,157)	(4,051,932)	91.3%	-96.6%	366,553	1,995,478	18.4%
Beginning Fund Balance	3,973,971	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%
Ending Fund Balance	\$ 3,619,814	\$ 1,538,854	235.2%	154.4%	\$ 2,345,047	\$ 3,973,971	59.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	3,619,814						
Unassigned Fund Balance	\$ -						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change				
			Current Fiscal Year			Prior Fiscal Year		
<b>413 SDC Parks Fund</b>								
System Development Charges - Parks	53,715	50,000	107.4%	407.5%	13,181	35,690	36.9%	
Interest on Investments	4,094	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>57,809</u>	<u>50,000</u>	<u>115.6%</u>	<u>438.6%</u>	<u>13,181</u>	<u>35,690</u>	<u>36.9%</u>	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A	
Contingency	-	6,835	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	57,809	(184,667)	131.3%	438.6%	13,181	35,690	36.9%	
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	<u>112.5%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Ending Fund Balance	<u>\$ 378,378</u>	<u>\$ 100,211</u>	<u>377.6%</u>	<u>2870.5%</u>	<u>\$ 13,181</u>	<u>\$ 35,690</u>	<u>36.9%</u>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	<u>378,378</u>							
Unassigned Fund Balance	<u>\$ -</u>							

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**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
<b>530 Debt Services</b>								
Taxes	\$ 184,791	\$ 206,238	89.6%	94.4%	\$ 195,720	\$ 213,819	91.5%	
Charges for Services - Internal	630,798	1,261,595	50.0%	100.0%	630,686	1,261,373	50.0%	
Interest on Investments	4,775	9,000	53.1%	136.7%	3,493	16,050	21.8%	
Transfer In ( General Fund)	-	110,000	0.0%	0.0%	110,000	110,000	100.0%	
Transfer In ( Parks CIP)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%	
Total Revenues and Other Sources	859,194	1,773,180	48.5%	76.1%	1,128,495	1,789,838	63.1%	
Debt Service	1,361,052	1,757,126	77.5%	101.5%	1,341,162	1,757,747	76.3%	
Total Expenditures and Other Uses	1,361,052	1,757,126	77.5%	101.5%	1,341,162	1,757,747	76.3%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(501,857)	16,054	-3126.1%	236.0%	(212,667)	32,091	-662.7%	
Beginning Fund Balance	1,041,892	815,165	127.8%	103.2%	1,009,801	1,009,801	100.0%	
Ending Fund Balance	\$ 540,035	\$ 831,219	65.0%	67.7%	\$ 797,134	\$ 1,041,892	76.5%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	540,035							
Unassigned Fund Balance	\$ -							

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 End-of- Year Actuals	Year 2023 End-of- Year Actuals	
<b>670 Water Fund</b>								
Intergovernmental	\$ 45,740	\$ -	N/A	N/A	\$ -	\$ 26,250	0.0%	
Charges for Services - Rates	5,177,913	8,555,000	60.5%	100.2%	5,168,416	8,585,183	60.2%	
Charges for Services - Misc. Service Fees	52,943	89,000	59.5%	270.1%	19,605	45,677	42.9%	
System Development Charges	(18,148)	-	N/A	N/A	-	-	0.0%	
Interest on Investments	221,504	200,000	110.8%	185.7%	119,297	304,255	39.2%	
Miscellaneous	1,278	25,000	5.1%	4578.7%	28	1,289	2.2%	
Other Financing Sources	-	8,760,062	0.0%	N/A	-	2,151,168	0.0%	
Total Revenues and Other Sources	5,481,230	17,629,062	31.1%	103.3%	5,307,344	11,113,822	47.8%	
Public Works - Conservation	41,753	294,439	14.2%	65.6%	63,684	111,717	57.0%	
Public Works - Water Supply	542,348	4,993,034	10.9%	122.7%	442,002	963,353	45.9%	
Public Works - Water Supply Debt	118,500	118,502	100.0%	92.7%	127,843	127,843	100.0%	
Public Works - Water Distribution	2,194,758	7,772,570	28.2%	117.9%	1,861,859	3,759,910	49.5%	
Public Works - Water Distribution Debt	197,581	206,009	95.9%	76.3%	259,071	269,195	96.2%	
Public Works - Water Treatment	821,877	6,244,414	13.2%	62.8%	1,308,900	3,535,917	37.0%	
Public Works - Water Treatment Debt	5,563	448,695	1.2%	7.6%	72,882	73,495	99.2%	
Debt Service	-	-	N/A	N/A	-	-	N/A	
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	219,645	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	3,972,381	20,347,308	19.5%	94.9%	4,186,240	8,891,430	47.1%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,508,849	(2,718,246)	155.5%	134.6%	1,121,104	2,222,392	50.4%	
Beginning Fund Balance	15,359,485	12,341,551	124.5%	107.4%	14,299,291	14,299,291	100.0%	
Ending Fund Balance	\$ 16,868,334	\$ 9,623,305	175.3%	109.4%	\$ 15,420,396	\$ 16,521,683	93.3%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		6,000,000						
Unassigned Fund Balance		\$ 10,868,334						

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**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>673 SDC Water Fund</b>							
System Development Charges - Water	141,493	175,000	80.9%	152.7%	92,676	175,610	52.8%
Interest on Investments	10,764	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources		2,712,021	0.0%	N/A		-	N/A
Total Revenues and Other Sources	<u>152,257</u>	<u>2,887,021</u>	5.3%	164.3%	<u>92,676</u>	<u>175,610</u>	52.8%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	19,394	3,139,129	0.6%	N/A	-	-	N/A
Public Works - Debt SDC's	81,878	205,256	39.9%	N/A	33,633	33,333	100.9%
Public Works - Improvement SDC's	-	-	N/A	0.0%	172,759	443,393	39.0%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>101,272</u>	<u>3,597,972</u>	2.8%	49.1%	<u>206,392</u>	<u>476,726</u>	43.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	50,985	(710,951)	107.2%	-44.8%	(113,716)	(301,116)	37.8%
Beginning Fund Balance	<u>861,082</u>	<u>1,183,793</u>	72.7%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 912,068</u>	<u>\$ 472,842</u>	192.9%	-802.1%	<u>\$ (113,716)</u>	<u>\$ (301,116)</u>	37.8%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	912,068						
Unassigned Fund Balance	<u>\$ -</u>						

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**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>675 Wastewater Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	3,269,742	6,200,000	52.7%	100.8%	3,242,375	6,390,372	50.7%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	(4,156)	-	N/A	N/A	-	-	N/A
Interest on Investments	84,962	80,000	106.2%	136.6%	62,189	156,722	39.7%
Miscellaneous	-	-	N/A	0.0%	63	957	6.6%
Other Financing Sources	(738)	4,175,146	0.0%	-0.2%	478,085	4,090,784	11.7%
Total Revenues and Other Sources	<u>3,349,811</u>	<u>10,455,146</u>	<u>32.0%</u>	<u>88.6%</u>	<u>3,782,712</u>	<u>10,638,835</u>	<u>35.6%</u>
Public Works - Wastewater Collection	1,230,680	3,680,667	33.4%	102.8%	1,197,238	2,334,818	51.3%
Public Works - Wastewater Collection Debt	42,428	44,456	95.4%	99.1%	42,828	45,256	94.6%
Public Works - Wastewater Treatment	2,791,138	6,534,208	42.7%	83.6%	3,338,282	7,767,104	43.0%
Public Works - Wastewater Treatment Debt	61,088	127,699	47.8%	100.0%	61,088	128,251	47.6%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	179,633	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>4,125,333</u>	<u>10,566,663</u>	<u>39.0%</u>	<u>88.9%</u>	<u>4,639,435</u>	<u>10,275,429</u>	<u>45.2%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(775,523)	(111,517)	-595.4%	90.5%	(856,724)	363,406	-235.7%
Beginning Fund Balance	<u>6,471,665</u>	<u>4,407,490</u>	<u>146.8%</u>	<u>77.6%</u>	<u>8,336,733</u>	<u>8,336,733</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 5,696,143</u>	<u>\$ 4,295,973</u>	<u>132.6%</u>	<u>76.2%</u>	<u>\$ 7,480,009</u>	<u>\$ 8,700,139</u>	<u>86.0%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 5,696,143</u>						

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**City of Ashland**  
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	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 End-of- Year Actuals	Year 2023 End-of- Year Actuals	
<b>677 SDC Sewer Fund</b>								
System Development Charges - Wastewater	167,122	150,000	111.4%	253.9%	65,830	132,155	49.8%	
Interest on Investments	26,129	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>193,251</u>	<u>808,294</u>	<u>23.9%</u>	<u>293.6%</u>	<u>65,830</u>	<u>132,155</u>	<u>49.8%</u>	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	187,889	747,450	25.1%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Improvements SDC's	-	-	N/A	0.0%	55,365	125,291	44.2%	
Contingency	-	22,424	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>187,889</u>	<u>769,874</u>	<u>24.4%</u>	<u>339.4%</u>	<u>55,365</u>	<u>125,291</u>	<u>44.2%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,362	38,420	14.0%	51.2%	10,465	6,864	152.5%	
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	<u>141.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Ending Fund Balance	<u>\$ 2,240,699</u>	<u>\$ 1,623,454</u>	<u>138.0%</u>	<u>21412.2%</u>	<u>\$ 10,465</u>	<u>\$ 6,864</u>	<u>152.5%</u>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		2,240,699						
Unassigned Fund Balance		<u>-</u>						

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**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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(50% of Fiscal Year)

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			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>680 Stormwater Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	401,168	775,000	51.8%	102.3%	392,085	800,610	49.0%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	(1,151)	-	N/A	N/A	-	-	N/A
Interest on Investments	30,715	16,000	192.0%	194.0%	15,834	41,088	38.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>430,733</u>	<u>1,181,220</u>	<u>36.5%</u>	<u>105.6%</u>	<u>407,918</u>	<u>841,698</u>	<u>48.5%</u>
Public Works - Storm Water Operations	435,247	1,665,767	26.1%	134.2%	324,247	670,811	48.3%
Public Works - Storm Water Operations Debt	10,625	11,150	95.3%	99.1%	10,725	11,350	94.5%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>445,872</u>	<u>1,708,960</u>	<u>26.1%</u>	<u>133.1%</u>	<u>334,972</u>	<u>682,161</u>	<u>49.1%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(15,139)	(527,740)	97.1%	-20.8%	72,947	159,537	45.7%
Beginning Fund Balance	<u>2,042,119</u>	<u>2,036,637</u>	<u>100.3%</u>	<u>109.4%</u>	<u>1,867,493</u>	<u>1,867,493</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,026,980</u>	<u>\$ 1,508,897</u>	<u>134.3%</u>	<u>104.5%</u>	<u>\$ 1,940,440</u>	<u>\$ 2,027,030</u>	<u>95.7%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 2,026,980</u>						

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**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
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(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>683 SDC Storm Fund</b>							
System Development Charges - Wastewater	12,138	30,000	40.5%	132.4%	9,165	15,089	60.7%
Interest on Investments	74	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>12,212</u>	<u>30,000</u>	<u>40.7%</u>	<u>133.2%</u>	<u>9,165</u>	<u>15,089</u>	<u>60.7%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	12,212	14,376	84.9%	133.2%	9,165	15,089	60.7%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 12,212</u>	<u>\$ 29,330</u>	<u>41.6%</u>	<u>133.2%</u>	<u>\$ 9,165</u>	<u>\$ 15,089</u>	<u>60.7%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	12,212						
Unassigned Fund Balance	<u>\$ -</u>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
<b>690 Electric Fund</b>								
Intergovernmental	\$ 317,887	\$ 1,150,000	27.6%	N/A	\$ 12,618	\$ 12,618	100.0%	
Charges for Services - Rates	8,281,387	17,609,673	47.0%	97.1%	8,527,984	17,733,520	48.1%	
Charges for Services - Misc. Service Fees	160,109	268,000	59.7%	54.6%	293,057	471,103	62.2%	
Interest on Investments	104,950	65,000	161.5%	254.9%	41,172	116,165	35.4%	
Miscellaneous	332,404	292,000	113.8%	106.0%	313,487	337,473	92.9%	
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	9,196,737	22,384,673	41.1%	100.1%	9,188,319	18,670,879	49.2%	
Administration - Conservation	440,655	1,587,981	27.7%	124.9%	352,784	812,038	43.4%	
Electric - Supply	1,890,070	7,670,000	24.6%	72.5%	2,607,145	5,912,216	44.1%	
Electric - Distribution	4,840,508	10,504,237	46.1%	100.5%	4,815,084	8,829,686	54.5%	
Electric - Transmission	233,188	1,100,000	21.2%	56.6%	411,814	972,754	42.3%	
Debt Service	-	243,663	0.0%	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	565,976	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	7,404,421	21,671,857	34.2%	90.4%	8,186,827	16,526,694	49.5%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,792,316	712,816	251.4%	179.0%	1,001,492	2,144,185	46.7%	
Beginning Fund Balance	7,168,132	6,080,192	117.9%	142.7%	5,023,947	5,023,947	100.0%	
Ending Fund Balance	\$ 8,960,448	\$ 6,793,008	131.9%	148.7%	\$ 6,025,439	\$ 7,168,132	84.1%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	-							
Unassigned Fund Balance	\$ 8,960,448							

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year			Prior Fiscal Year			
<b>695 Telecommunications Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	1,400,043	2,679,467	52.3%	99.5%	1,407,612	2,817,541	50.0%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	43,706	45,000	97.1%	207.2%	21,098	56,319	37.5%
Total Revenues and Other Sources	<u>1,443,749</u>	<u>2,724,467</u>	53.0%	101.1%	<u>1,428,710</u>	<u>2,873,860</u>	49.7%
Personnel Services	369,806	1,054,852	35.1%	94.3%	392,257	720,249	54.5%
Materials & Services	561,233	1,332,196	42.1%	111.0%	505,740	1,073,265	47.1%
Capital Outlay	17,455	1,139,375	1.5%	127.8%	13,662	72,468	18.9%
Debt - Transfer to Debt Service Fund	258,723	517,445	50.0%	100.3%	258,036	516,073	50.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,207,216</u>	<u>4,131,003</u>	29.2%	103.2%	<u>1,169,696</u>	<u>2,382,055</u>	49.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	236,534	(1,406,536)	116.8%	91.3%	259,015	491,805	52.7%
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	100.0%
Ending Fund Balance	<u>\$ 3,412,250</u>	<u>\$ 1,614,582</u>	211.3%	115.9%	<u>\$ 2,942,926</u>	<u>\$ 3,175,716</u>	92.7%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	776,166						
Unassigned Fund Balance	<u>\$ 2,636,083</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>720 Insurance Service Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	832,593	1,692,526	49.2%	88.0%	946,500	1,896,954	49.9%
Interest on Investments	14,416	8,000	180.2%	384.7%	3,747	17,915	20.9%
Miscellaneous	114,671	20,000	573.4%	2666.3%	4,301	24,122	17.8%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>961,680</b>	<b>1,720,526</b>	<b>55.9%</b>	<b>100.7%</b>	<b>954,548</b>	<b>1,938,991</b>	<b>49.2%</b>
Materials and Services	1,060,543	1,528,209	69.4%	82.0%	1,293,665	1,577,177	82.0%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>1,156,331</b>	<b>1,577,025</b>	<b>73.3%</b>	<b>89.4%</b>	<b>1,293,665</b>	<b>1,577,177</b>	<b>82.0%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(194,651)	143,501	-135.6%	57.4%	(339,117)	361,814	-93.7%
Beginning Fund Balance	<b>1,192,624</b>	<b>1,167,481</b>	<b>102.2%</b>	<b>143.5%</b>	<b>830,810</b>	<b>830,810</b>	<b>100.0%</b>
Ending Fund Balance	<b>\$ 997,973</b>	<b>\$ 1,310,982</b>	<b>76.1%</b>	<b>203.0%</b>	<b>\$ 491,693</b>	<b>\$ 1,192,624</b>	<b>41.2%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	997,973						
Unassigned Fund Balance	\$ -						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>730</b>							
<b>Equipment Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	2,264,705	4,529,408	50.0%	110.9%	2,041,942	4,083,399	50.0%
Charges for Services - Misc. Service Fees	140,667	220,000	63.9%	65.9%	213,317	353,159	60.4%
Interest on Investments	116,961	100,000	117.0%	222.8%	52,497	144,097	36.4%
Miscellaneous	5,016	52,000	9.6%	2.9%	174,004	280,597	62.0%
<b>Total Revenues and Other Sources</b>	<b>2,527,349</b>	<b>4,901,408</b>	<b>51.6%</b>	<b>101.8%</b>	<b>2,481,761</b>	<b>4,861,252</b>	<b>51.1%</b>
Public Works - Maintenance	1,166,236	2,422,338	48.1%	98.2%	1,187,313	2,319,469	51.2%
Public Works - Purchasing and Acquisition	1,073,890	4,707,619	22.8%	112.1%	958,018	1,501,667	63.8%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	72,015	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>2,240,126</b>	<b>7,201,972</b>	<b>31.1%</b>	<b>104.4%</b>	<b>2,145,331</b>	<b>3,821,136</b>	<b>56.1%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	287,223	(2,300,564)	112.5%	85.4%	336,430	1,040,116	32.3%
<b>Beginning Fund Balance</b>	<b>6,914,621</b>	<b>7,197,226</b>	<b>96.1%</b>	<b>117.7%</b>	<b>5,874,505</b>	<b>5,874,505</b>	<b>100.0%</b>
<b>Ending Fund Balance</b>	<b>\$ 7,201,844</b>	<b>\$ 4,896,662</b>	<b>147.1%</b>	<b>116.0%</b>	<b>\$ 6,210,935</b>	<b>\$ 6,914,621</b>	<b>89.8%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	7,201,844						
Unassigned Fund Balance	<u>\$ (0)</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of December 31, 2023  
(50% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>810 Cemetery Fund</b>							
Charges for Services	\$ 10,792	\$ 13,000	83.0%	178.2%	\$ 6,057	\$ 15,366	39.4%
Interest on Investments	15,101	12,000	125.8%	185.6%	8,137	20,826	39.1%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>26,393</u>	<u>25,500</u>	103.5%	179.6%	<u>14,694</u>	<u>36,692</u>	40.0%
Transfer Out (General Fund)	15,101	148,364	10.2%	185.6%	8,137	20,826	39.1%
Total Expenditures and Other Uses	<u>15,101</u>	<u>148,364</u>	10.2%	185.6%	<u>8,137</u>	<u>20,826</u>	39.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	11,292	(122,864)	109.2%	172.2%	6,557	15,866	41.3%
Beginning Fund Balance	<u>946,761</u>	<u>946,395</u>	100.0%	101.7%	<u>930,895</u>	<u>930,895</u>	100.0%
Ending Fund Balance	<u>\$ 958,053</u>	<u>\$ 823,531</u>	116.3%	102.2%	<u>\$ 937,452</u>	<u>\$ 946,761</u>	99.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		958,053					
Unassigned Fund Balance		<u>(0)</u>					

**City of Ashland**  
**Summary of Fund Balances**  
Preliminary as of December 31, 2023

Fund	Balance December 31, 2023	Balance December 31, 2022	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 25,477,561	\$ 24,676,607	\$ 800,954	5,997,105	313%
Tourism Fund	925,107	668,218	256,888	No Policy	N/A
Housing Fund	244,003	275,795	(31,793)	No Policy	N/A
Community Block Grant Fund	7,262	23,739	(16,477)	No Policy	N/A
Reserve Fund	1,823,008	1,770,126	52,882	No Policy	N/A
Street Fund	210,206	5,261,981	(5,051,775)	608,622	-65%
SDC Street Fund	3,131,829	94,201	3,037,629	No Policy	N/A
Airport Fund	(410,060)	321,252	(731,312)	(421,313)	-3744%
Capital Improvements Fund	1,094,435	1,202,016	(107,581)	No Policy	N/A
Parks Capital Improvements Fund	3,619,814	2,345,047	1,274,767	No Policy	N/A
SDC Parks Fund	378,378	13,181	365,196	No Policy	N/A
Debt Service Fund	540,035	797,134	(257,099)	No Policy	N/A
Water Fund	16,868,334	15,420,396	1,447,938	2,098,592	418%
SDC Water Fund	912,068	(113,716)	1,025,783	No Policy	N/A
Wastewater Fund	5,696,143	7,480,009	(1,783,867)	2,187,956	160%
SDC Wastewater Fund	2,240,699	10,465	2,230,235	No Policy	N/A
Storm Drain Fund	2,026,980	1,940,440	86,540	146,568	1283%
SDC Storm Drain Fund	12,212	9,165	3,047	No Policy	N/A
Electric Fund	8,960,448	6,025,439	2,935,009	4,115,598	118%
Telecommunications Fund	3,412,250	2,942,926	469,324	457,525	476%
Insurance Services Fund	997,973	491,693	506,280	668,486	49%
Equipment Fund	7,201,844	6,210,935	990,910	4,897,619	47%
Cemetery Trust Fund	958,053	937,452	20,601	No Policy	N/A
	<u>\$ 86,328,579</u>	<u>\$ 78,804,497</u>	<u>\$ 7,524,082</u>		
<b>Total Fund Balances</b>	<u>\$ 86,328,579</u>	<u>\$ 78,804,497</u>	<u>\$ 7,524,082</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 12,466,180	\$ 9,777,244	\$ 2,688,936		
Committed	18,731,226	12,014,094	6,717,132		
Unassigned	<u>55,131,172</u>	<u>57,013,159</u>	<u>(1,881,986)</u>		
<b>Total Fund Balances</b>	<u>\$ 86,328,579</u>	<u>\$ 78,804,497</u>	<u>\$ 7,524,082</u>		